

Financial Statements for the First Half of the 127th Fiscal Year/Fiscal 2011
(April 1-September 30, 2011)

1. Balance Sheet as at September 30, 2011

yen	Item	
	ASSETS	
Gold		441,253,409,037
Cash		378,436,541,672
Japanese government securities		84,367,101,147,238
Commercial paper		1,464,625,584,995
Corporate bonds		1,099,357,787,079
Pecuniary trusts (stocks held as trust property)		1,401,227,540,756
Pecuniary trusts (index-linked exchange-traded funds held as trust property)		639,242,809,090
Pecuniary trusts (Japan real estate investment trusts held as trust property)		53,216,134,721
Loans and bills discounted		42,939,480,000,000
Loans on deeds		20,000,000,000
Electronic loans		42,919,480,000,000
Foreign currency assets		4,354,985,052,476
Foreign currency deposits		95,119,448,147
Foreign currency securities		4,099,277,951,962
Foreign currency mutual funds		35,039,549,276
Foreign currency pecuniary trusts		125,548,103,091
Deposits with agents		151,921,046
Other assets		342,129,196,014
Bills and checks in process of collection		107,981,120
Capital subscription to the Deposit Insurance Corporation, and the		
Agricultural and Fishery Cooperative Savings Insurance Corporation		225,000,000
Capital subscription to an international financial institution		15,278,374,364
Provision of funds to the Deposit Insurance Corporation's "Jusen account"		100,000,000,000
Withdrawn cash to be returned to the government		57,216,026,800
Accrued interest receivable		139,760,955,709
Others		29,540,858,021
Tangible fixed assets		207,737,188,274
Buildings		103,090,352,958
Land		82,881,997,202
Lease assets		7,290,257,436
Construction in progress		2,094,217,505
Other tangible fixed assets		12,380,363,173
Intangible fixed assets		151,782,535
Utility rights		151,782,535
Total assets		137,689,096,094,933
	LIABILITIES	
Banknotes		78,882,935,608,567
Deposits (excluding those of the government)		34,679,656,031,735
Current deposits		34,640,458,368,883
Other deposits		39,197,662,852
Deposits of the government		1,324,825,251,867
Treasury deposit		149,999,673,807
Domestic designated deposit		738,912,613,684
Other government deposits		435,912,964,376
Payables under repurchase agreements		16,941,932,387,049
Other liabilities		27,706,753,991
Remittances payable		7,670,390,137
Taxes payable		5,000,000
Lease liabilities		7,647,827,845
Others		12,383,536,009
Provision for retirement benefits		197,560,479,264
Provision for possible losses on bonds transactions		2,243,348,993,013
Provision for possible losses on foreign exchange transactions		794,500,000,000
Provision for unrealized losses on index-linked exchange-traded fund holdings		44,243,001,540
Provision for unrealized losses on Japan real estate investment trust holdings		2,391,658,260
Total liabilities		135,139,100,165,286
	NET ASSETS	
Capital		100,000,000
Legal reserve		2,686,170,445,279
Special reserve		13,196,452
Net loss		-136,287,712,084
Total net assets		2,549,995,929,647
Total liabilities and net assets		137,689,096,094,933

2. Statement of Income for the First Half of the 127th Fiscal Year/Fiscal 2011
(April 1-September 30, 2011)

yen

Item	
Operating income	489,039,515,803
Interest on loans and discounts	22,743,426,400
Interest on loans	22,743,426,400
Interest on receivables under resale agreements	19,322,735
Interest and discounts on Japanese government securities	314,713,987,889
Interest on commercial paper	722,084,296
Interest and discounts on corporate bonds	1,429,009,252
Gains on sale of Japanese government securities	1,260,000,000
Gains on foreign currency assets	128,040,994,939
Gains on foreign currency securities	122,694,555,660
Gains on foreign currency pecuniary trusts	5,323,841,564
Interest on foreign currency deposits and loans	22,597,715
Other operating income	20,110,690,292
Gains on pecuniary trusts (index-linked exchange-traded funds held as trust property)	5,650,160,028
Gains on pecuniary trusts (Japan real estate investment trusts held as trust property)	715,440,904
Dividends	655,855,990
Fees and commissions	6,022,146,993
Other income	7,067,086,377
Operating expenses	580,107,863,101
Interest on payables under repurchase agreements	8,226,086,358
Losses on foreign currency assets	390,629,941,207
Foreign exchange losses	390,436,698,427
Losses on foreign currency mutual funds	193,242,780
General and administrative expenses and costs	88,523,111,427
Cost of production of banknotes	25,032,230,960
Administrative expenses for treasury business and Japanese government securities	8,770,801,275
Personnel expenses	24,612,193,830
Expenses for transportation and communications	2,235,662,770
Expenses for maintenance and repairs	157,479,490
Other general and administrative expenses and costs	17,560,350,718
Taxes excluding corporate income tax, inhabitants taxes, and enterprise taxes	2,142,633,267
Depreciation and amortization	8,011,759,117
Other general and administrative expenses	92,728,724,109
Losses on pecuniary trusts (stocks held as trust property)	73,770,068,432
Fees and commissions paid	111,882,996
Other expenses	18,846,772,681
Operating losses	-91,068,347,298
Special profits	1,035,149,840
Gains on disposal of fixed assets	375,391,682
Other special profits	659,758,158
Special losses	44,378,233,714
Losses on disposal of fixed assets	6,849,005
Transfer to provision for unrealized losses on index-linked exchange-traded funds	42,084,929,867
Transfer to provision for unrealized losses on Japan real estate investment trusts	2,286,454,842
Net loss before taxes	-134,411,431,172
Provision for corporate income tax, inhabitants taxes, and enterprise taxes	1,876,280,912
Net loss	-136,287,712,084