

**A. Financial Statements for the 128th Fiscal Year/Fiscal 2012**  
**1. Balance Sheet as at the End of the 128th Fiscal Year/Fiscal 2012**  
**(March 31, 2013)**

yen	Item
	<b>ASSETS</b>
Gold	441,253,409,037
Cash	323,540,126,250
Japanese government securities	125,355,626,798,498
Commercial paper	1,245,715,573,746
Corporate bonds	2,887,292,458,984
Pecuniary trusts (stocks held as trust property)	1,378,033,869,914
Pecuniary trusts (index-linked exchange-traded funds held as trust property)	1,544,000,809,742
Pecuniary trusts (Japan real estate investment trusts held as trust property)	118,972,150,107
Loans and bills discounted	25,487,067,000,000
Electronic loans	25,487,067,000,000
Foreign currency assets	5,526,470,710,319
Foreign currency deposits	949,502,132,282
Foreign currency securities	4,202,429,703,017
Foreign currency mutual funds	47,169,195,020
Foreign currency loans	327,369,680,000
Deposits with agents	22,803,167,847
Other assets	276,848,121,861
Bills and checks in process of collection	2,072,328,960
Capital subscription to the Deposit Insurance Corporation, and the	
Agricultural and Fishery Cooperative Savings Insurance Corporation	225,000,000
Capital subscription to an international financial institution	15,278,374,364
Withdrawn cash to be returned to the government	60,168,087,633
Accrued interest receivable	162,261,697,825
Others	36,842,633,079
Tangible fixed assets	204,979,635,610
Buildings	100,936,146,417
Land	82,861,043,896
Lease assets	7,449,941,655
Construction in progress	2,652,457,180
Other tangible fixed assets	11,080,046,462
Intangible fixed assets	136,225,839
Utility rights	136,225,839
<b>Total assets</b>	<b>164,812,740,057,754</b>
	<b>LIABILITIES</b>
Banknotes	83,378,274,888,019
Deposits (excluding those of the government)	58,320,053,288,847
Current deposits	58,128,929,684,391
Other deposits	191,123,604,456
Deposits of the government	1,494,128,994,225
Treasury deposit	149,999,975,085
Domestic designated deposit	958,134,134,169
Other government deposits	385,994,884,971
Payables under repurchase agreements	14,505,493,650,544
Other liabilities	286,743,176,540
Remittances payable	7,926,965,793
Unearned interest and discounts	8,219
Taxes payable	256,601,459,000
Lease liabilities	7,867,999,266
Others	14,346,744,262
Provision for retirement benefits	199,621,403,767
Provision for possible losses on bonds transactions	2,243,348,993,013
Provision for possible losses on foreign exchange transactions	1,096,310,000,000
<b>Total liabilities</b>	<b>161,523,974,394,955</b>
	<b>NET ASSETS</b>
Capital	100,000,000
Legal reserve	2,712,623,789,214
Special reserve	13,196,452
Net income	576,028,677,133
<b>Total net assets</b>	<b>3,288,765,662,799</b>
<b>Total liabilities and net assets</b>	<b>164,812,740,057,754</b>

Note:

In accordance with the amendment of the Corporation Tax Act of Japan, the Bank of Japan has changed its depreciation method for tangible fixed assets acquired on or after April 1, 2012, beginning with the financial statements for this fiscal year (fiscal 2012). This change had little impact on the financial statements for the fiscal year.

**2. Statement of Income for the 128th Fiscal Year/Fiscal 2012**  
**(April 1, 2012-March 31, 2013)**

yen

Item	
<b>Operating income</b>	<b>1,398,260,282,572</b>
Interest on loans and discounts	33,239,426,120
Interest on loans	33,239,426,120
Interest and discounts on Japanese government securities	622,542,416,372
Interest on commercial paper	1,868,982,953
Interest and discounts on corporate bonds	6,533,928,400
Gains on sale of Japanese government securities	367,224,800
Gains on foreign currency assets	680,868,739,635
Foreign exchange gains	603,620,696,124
Gains on foreign currency securities	70,078,958,431
Gains on foreign currency mutual funds	4,589,007,722
Gains on foreign currency pecuniary trusts	1,907,047,553
Interest on foreign currency deposits and loans	673,029,805
Other operating income	52,839,564,292
Gains on pecuniary trusts (index-linked exchange-traded funds held as trust property)	21,471,587,757
Gains on pecuniary trusts (Japan real estate investment trusts held as trust property)	5,166,926,884
Dividends	633,286,793
Fees and commissions	11,174,198,775
Other income	14,393,564,083
<b>Operating expenses</b>	<b>266,564,832,393</b>
Interest on payables under repurchase agreements	19,902,268,038
General and administrative expenses and costs	189,917,166,374
Cost of production of banknotes	48,318,609,000
Administrative expenses for treasury business and Japanese government securities	17,990,227,533
Personnel expenses	47,589,624,388
Expenses for transportation and communications	4,306,826,728
Expenses for maintenance and repairs	1,978,502,555
Other general and administrative expenses and costs	50,110,096,815
Taxes excluding corporate income tax, inhabitants taxes, and enterprise taxes	3,875,595,811
Depreciation and amortization	15,747,683,544
Other general and administrative expenses	56,745,397,981
Losses on pecuniary trusts (stocks held as trust property)	13,371,076,375
Fees and commissions paid	129,678,562
Other expenses	43,244,643,044
<b>Operating profits</b>	<b>1,131,695,450,179</b>
<b>Special profits</b>	<b>6,953,112,891</b>
Gains on disposal of fixed assets	5,194,011,066
Other special profits	1,759,101,825
<b>Special losses</b>	<b>301,989,618,617</b>
Losses on disposal of fixed assets	179,618,617
Transfer to provision for possible losses on foreign exchange transactions	301,810,000,000
<b>Net income before taxes</b>	<b>836,658,944,453</b>
<b>Provision for corporate income tax, inhabitants taxes, and enterprise taxes</b>	<b>260,630,267,320</b>
<b>Net income</b>	<b>576,028,677,133</b>

### 3. Appropriation of Net Income for the 128th Fiscal Year/Fiscal 2012

yen

Net income	576,028,677,133
<b>APPROPRIATIONS</b>	
Transfer to legal reserve	28,801,433,857
Dividends, 5 percent of share face value	5,000,000
Payment to the government	547,222,243,276
Total	576,028,677,133

## B. Statement of Accounts for the 128th Fiscal Year/Fiscal 2012

yen

Item	Initial budget	Use of contingency funds	Diversion of funds	Adjusted budget <sup>1</sup>	Actual	Surpluses	Changes from the previous year (actual)
Cost of production of banknotes	49,744,700,000	0	0	49,744,700,000	48,318,609,000	1,426,091,000	-1,602,831,000
Administrative expenses for treasury business and Japanese government securities	18,883,466,000	0	0	18,883,466,000	17,990,227,533	893,238,467	-21,407,550
Personnel expenses	50,527,703,000	0	0	50,527,703,000	47,589,624,388	2,938,078,612	-1,584,849,704
Remuneration of the officers	352,302,000	0	0	352,302,000	339,713,100	12,588,900	-77,904,700
Remuneration of the employees	40,238,721,000	0	0	40,238,721,000	37,634,941,830	2,603,779,170	-1,790,219,420
Retirement allowances	9,936,680,000	0	0	9,936,680,000	9,614,969,458	321,710,542	283,274,416
Expenses for transportation and communications	4,929,556,000	0	0	4,929,556,000	4,306,826,728	622,729,272	-194,452,990
Expenses for transportation	1,994,695,000	0	0	1,994,695,000	1,668,419,542	326,275,458	-139,693,752
Expenses for communications	2,934,861,000	0	0	2,934,861,000	2,638,407,186	296,453,814	-54,759,238
Expenses for maintenance and repairs	1,997,675,000	0	0	1,997,675,000	1,978,502,555	19,172,445	276,280,255
Other general and administrative expenses and costs	56,378,377,000	0	0	56,378,377,000	50,110,096,815	6,268,280,185	2,240,491,603
Cost of expendable supplies	1,325,974,000	0	0	1,325,974,000	1,063,074,596	262,899,404	-71,551,097
Expenses for electricity and water supply	2,224,085,000	0	0	2,224,085,000	1,928,509,313	295,575,687	180,340,058
Leasing fees for buildings and equipment	11,048,024,000	0	0	11,048,024,000	9,559,759,715	1,488,264,285	331,300,233
Expenses for maintenance of buildings and equipment	9,824,164,000	0	0	9,824,164,000	9,057,620,318	766,543,682	219,863,542
Miscellaneous expenses	31,956,130,000	0	0	31,956,130,000	28,501,132,873	3,454,997,127	1,580,538,867
Cost of fixed-asset purchases <sup>2</sup>	2,449,636,000	0	0	2,449,636,000	2,359,501,001	90,134,999	-263,455,893
Subtotal	184,911,113,000	0	0	184,911,113,000	172,653,388,020	12,257,724,980	-1,150,225,279
Contingency funds	1,000,000,000	0	0	1,000,000,000	0	1,000,000,000	0
Total	185,911,113,000	0	0	185,911,113,000	172,653,388,020	13,257,724,980	-1,150,225,279

**Notes:** 1. "Initial budget" plus/minus "use of contingency funds" and "diversion of funds."

2. Excludes the cost of purchasing fixed assets used for the Bank's business operations.