

November 28, 2018

Bank of Japan

**Financial Statements for the First Half of the 134th Fiscal Year/Fiscal 2018**  
(April 1-September 30, 2018)

**1. Balance Sheet as at September 30, 2018**

yen	
<b>Item</b>	
<b>ASSETS</b>	
Gold	441,253,409,037
Cash	277,252,692,824
Japanese government securities	462,137,596,801,986
Commercial paper	2,168,024,081,392
Corporate bonds	3,180,328,357,060
Pecuniary trusts (stocks held as trust property)	972,448,984,375
Pecuniary trusts (index-linked exchange-traded funds held as trust property)	21,651,386,095,986
Pecuniary trusts (Japan real estate investment trusts held as trust property)	498,069,233,893
Loans and bills discounted	46,762,572,000,000
Electronic loans	46,762,572,000,000
Foreign currency assets	6,817,297,235,263
Foreign currency deposits	2,007,255,861,796
Foreign currency securities	2,192,987,510,122
Foreign currency mutual funds	59,427,990,845
Foreign currency loans	2,557,625,872,500
Deposits with agents	11,208,317,804
Other assets	538,851,550,595
Bills and checks in process of collection	131,586,376
Capital subscription to the Deposit Insurance Corporation, and the Agricultural and Fishery Cooperative Savings Insurance Corporation	225,000,000
Capital subscription to an international financial institution	15,278,374,364
Withdrawn cash to be returned to the government	58,605,142,643
Accrued interest receivable	450,072,562,543
Others	14,538,884,669
Tangible fixed assets	205,133,225,062
Buildings	96,044,375,869
Land	82,741,715,280
Lease assets	7,378,499,219
Construction in progress	5,588,099,212
Other tangible fixed assets	13,380,535,482
Intangible fixed assets	118,761,316
Utility rights	118,761,316
<b>Total assets</b>	<b>545,661,540,746,593</b>
<b>LIABILITIES</b>	
Banknotes	104,716,193,317,331
Deposits (excluding those of the government)	418,254,147,803,193
Current deposits	395,479,898,464,117
Other deposits	22,774,249,339,076
Deposits of the government	12,512,304,716,261
Treasury deposit	149,999,969,369
Domestic designated deposit	12,026,100,982,921
Other government deposits	336,203,763,971
Payables under repurchase agreements	292,615,486,728
Other liabilities	205,020,961,544
Remittances payable	9,291,374,047
Taxes payable	156,941,000,000
Lease liabilities	7,686,623,148
Others	31,101,964,349
Provision for retirement benefits	200,739,277,633
Provision for possible losses on bonds transactions	3,823,046,993,013
Provision for possible losses on foreign exchange transactions	1,606,733,000,000
<b>Total liabilities</b>	<b>541,610,801,555,703</b>
<b>NET ASSETS</b>	
Capital	100,000,000
Legal reserve	3,222,659,600,266
Special reserve	13,196,452
Net income	827,966,394,172
<b>Total net assets</b>	<b>4,050,739,190,890</b>
<b>Total liabilities and net assets</b>	<b>545,661,540,746,593</b>

**2. Statement of Income for the First Half of the 134th Fiscal Year/Fiscal 2018**  
(April 1-September 30, 2018)

yen

Item	
<b>Operating income</b>	<b>1,665,192,600,529</b>
Interest on loans and discounts	68,397
Interest on loans	68,397
Interest and discounts on Japanese government securities	646,121,408,807
Interest on commercial paper	-44,992,423
Interest and discounts on corporate bonds	-562,320,386
Gains on foreign currency assets	450,409,654,795
Foreign exchange gains	409,643,749,592
Gains on foreign currency securities	1,531,959,801
Interest on foreign currency deposits and loans	39,233,945,402
Other operating income	569,268,781,339
Gains on pecuniary trusts (stocks held as trust property)	139,249,013,137
Gains on pecuniary trusts (index-linked exchange-traded funds held as trust property)	406,285,809,135
Gains on pecuniary trusts (Japan real estate investment trusts held as trust property)	10,289,342,747
Dividends	627,535,498
Fees and commissions	5,166,762,770
Other income	7,650,318,052
<b>Operating expenses</b>	<b>193,398,217,955</b>
Interest on payables under repurchase agreements	-494,156,880
Losses on foreign currency assets	1,708,837,581
Losses on foreign currency mutual funds	1,708,837,581
General and administrative expenses and costs	91,040,452,300
Cost of production of banknotes	26,073,642,640
Administrative expenses for treasury business and Japanese government securities	8,327,355,392
Personnel expenses	25,972,660,743
Expenses for transportation and communications	2,137,167,214
Expenses for maintenance and repairs	200,036,568
Other general and administrative expenses and costs	18,703,156,800
Taxes excluding corporate income tax, inhabitants taxes, and enterprise taxes	2,075,645,352
Depreciation and amortization	7,550,787,591
Other general and administrative expenses	101,143,084,954
Interest on excess reserve balances under the complementary deposit facility	92,423,776,925
Fees and commissions paid	55,782,556
Other expenses	8,663,525,473
<b>Operating profits</b>	<b>1,471,794,382,574</b>
<b>Special profits</b>	<b>2,471,649,310</b>
Gains on disposal of fixed assets	2,471,649,310
<b>Special losses</b>	<b>427,853,558,660</b>
Losses on disposal of fixed assets	113,558,660
Transfer to provision for possible losses on bonds transactions	222,919,000,000
Transfer to provision for possible losses on foreign exchange transactions	204,821,000,000
<b>Net income before taxes</b>	<b>1,046,412,473,224</b>
<b>Provision for corporate income tax, inhabitants taxes, and enterprise taxes</b>	<b>218,446,079,052</b>
<b>Net income</b>	<b>827,966,394,172</b>