

## Policy Board (9 persons)

- The Bank's highest decision-making body, which determines the guideline for currency and monetary control, and sets the basic principles for carrying out the Bank's operations.
- The Board oversees the fulfillment of the duties of the Bank's officers, excluding Auditors and Counsellors.

### Governor

- Represents the Bank of Japan and exercises general control over the Bank's business.

### Deputy Governors (2 persons)

- Administer the business of the Bank, assisting the Governor.

### Executive Directors (6 persons)

- Administer the business of the Bank, assisting the Governor and the Deputy Governors.

Members of the Policy Board (6 persons)

Auditors

Counsellors

### Management Committee

- Examines and manages Bank-wide issues regarding the Bank's operations.

### Compliance Committee

- Ensures that the officers and employees perform their duties fairly and in compliance with the relevant laws and regulations.

## Head Office

### Secretariat of the Policy Board

(1) Arranges proceedings for Policy Board meetings; (2) liaises with the Diet and the media; (3) reviews the content and wording of important documents, and offers a legal perspective on them; (4) plans and formulates measures relating to the Bank's business operations and organizational management; (5) handles the Bank's budget, settlement, and accounting; (6) provides administrative services for the Bank's officers; and (7) supports the Auditors in auditing.

### Internal Auditors' Office

Audits the Bank's business operations.

### Monetary Affairs Department

Plans and formulates monetary policy measures.

### Financial System and Bank Examination Department

(1) Plans and formulates measures that contribute to the maintenance of an orderly financial system; (2) conducts on-site examinations and off-site monitoring of financial institutions that hold current accounts at the Bank; (3) judges financial institutions' eligibility to hold current accounts at the Bank and to have access to its lending facilities; and (4) determines the specifics of credit extension and discounting of bills by the Bank.

### Payment and Settlement Systems Department

Plans and formulates measures in the following areas: (1) policy issues relating to the payment and settlement system; (2) financial institutions' access to payment and settlement services provided by the Bank; and (3) the Bank's business continuity planning.

### Financial Markets Department

(1) Determines the specifics of daily market operations; (2) conducts foreign exchange interventions; (3) works toward improving the functioning of Japanese financial markets, including the foreign exchange market; and (4) monitors and analyzes developments in financial markets in Japan as well as overseas, including foreign exchange markets.

### Research and Statistics Department

(1) Conducts research on the domestic economy and fiscal situation; and (2) compiles and publishes statistics.

### International Department

(1) Liaises and coordinates with overseas central banks and international organizations; (2) makes arrangements for investment in yen assets by overseas central banks, and conducts operations aimed at providing international financial support; (3) manages foreign currency assets held by the Bank; (4) conducts research on global economic and financial conditions; and (5) compiles Japan's balance of payments and other such statistics.

### Currency Issue Department

(1) Conducts planning and operations relating to banknotes; and (2) conducts payment/receipt of coins, and examines and takes custody of them.

### Operations Department

Conducts banking operations including the following: (1) discounting of bills; (2) credit extension; (3) purchasing/selling of bills, Japanese government securities, and other securities; (4) borrowing/lending of securities with cash collateral; (5) accepting of deposits; (6) domestic funds transfers; (7) handling of treasury funds; and (8) operations relating to stocks purchased by the Bank.

### Information System Services Department

Manages the development and operation of the Bank's computer systems.

### Public Relations Department

(1) Is responsible for public relations; (2) administers the Bank's library; and (3) works toward raising the public's awareness and understanding of financial and economic issues.

### Personnel and Corporate Affairs Department

Handles business in corporate affairs, personnel policy issues relating to recruitment, assessment of job performance, career planning and training, wages and salaries, and the Bank's code of ethics.

### Administration Department

Conducts administrative operations relating to the Bank's facilities, supplies, security, and transportation.

### Institute for Monetary and Economic Studies

(1) Studies theoretical, institutional, technological, and historical aspects of monetary and economic issues; (2) collects, preserves, and exhibits historical materials and documents related to monetary and economic issues; and (3) exchanges views with academics.

## Branches (32)

The 32 branches mainly conduct operations relating to currency issue and banking operations, and research on the economic and financial situation in their respective areas.

## Local Offices in Japan (14)

The 14 local offices handle some of the operations of the Head Office or branches.

## Overseas Representative Offices (7)

The 7 overseas representative offices perform a liaison function, gather information, and conduct research.

Policy Board	Governor	Masaaki Shirakawa
	Deputy Governors	Hirohide Yamaguchi, Kiyohiko G. Nishimura
	Members of the Policy Board	Ryuzo Miyao, Yoshihisa Morimoto, Sayuri Shirai, Koji Ishida
Auditors		Makoto Hosomi, Michio Masukawa, Kazuhito Osugi
Executive Directors		Hiroshi Nakaso, Hideo Hayakawa, Hiroki Tanaka, Masayoshi Amamiya, Nobuyuki Kinoshita, Kazuo Momma
Counsellors		Shoei Utsuda, Tadashi Okamura, Keimei Kaizuka, Hiromasa Yonekura, Tetsuo Mae, Jiro Takahashi, Shosuke Mori, Masahiro Sakane, Yasuhiro Sato