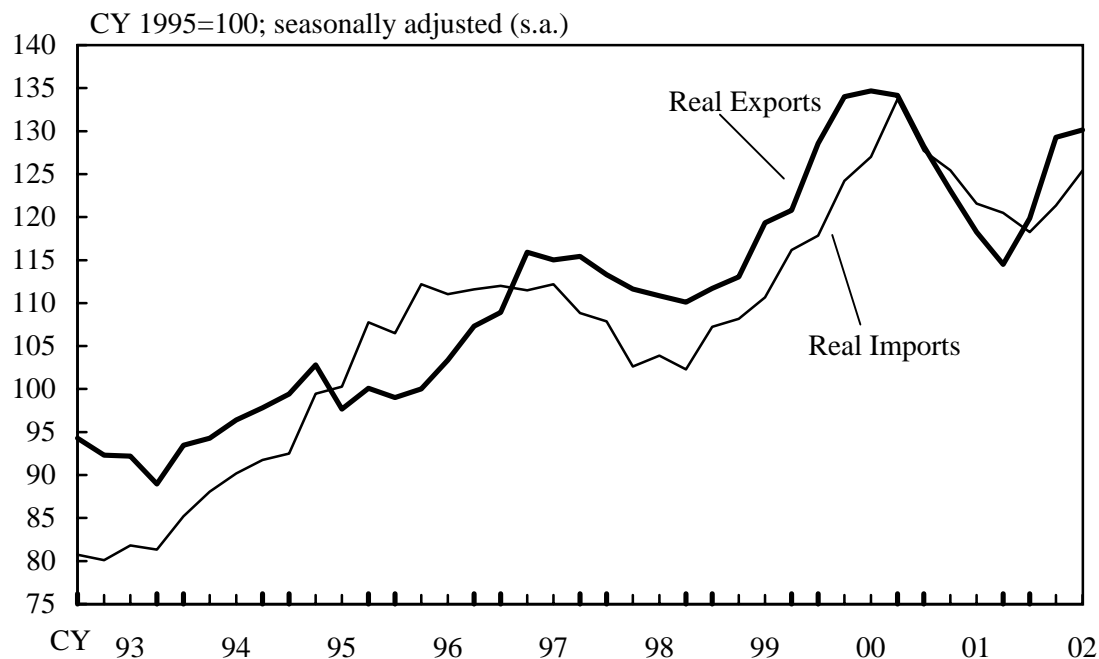


(Chart 1) Changes in export, production and other economic indicators in Japan

— All charts in chart 1 are from "Monthly Report of Recent Economic and Financial Developments" (November 2002, Bank of Japan)

(1) Real Exports and Real Imports



Sources: Ministry of Finance, Bank of Japan

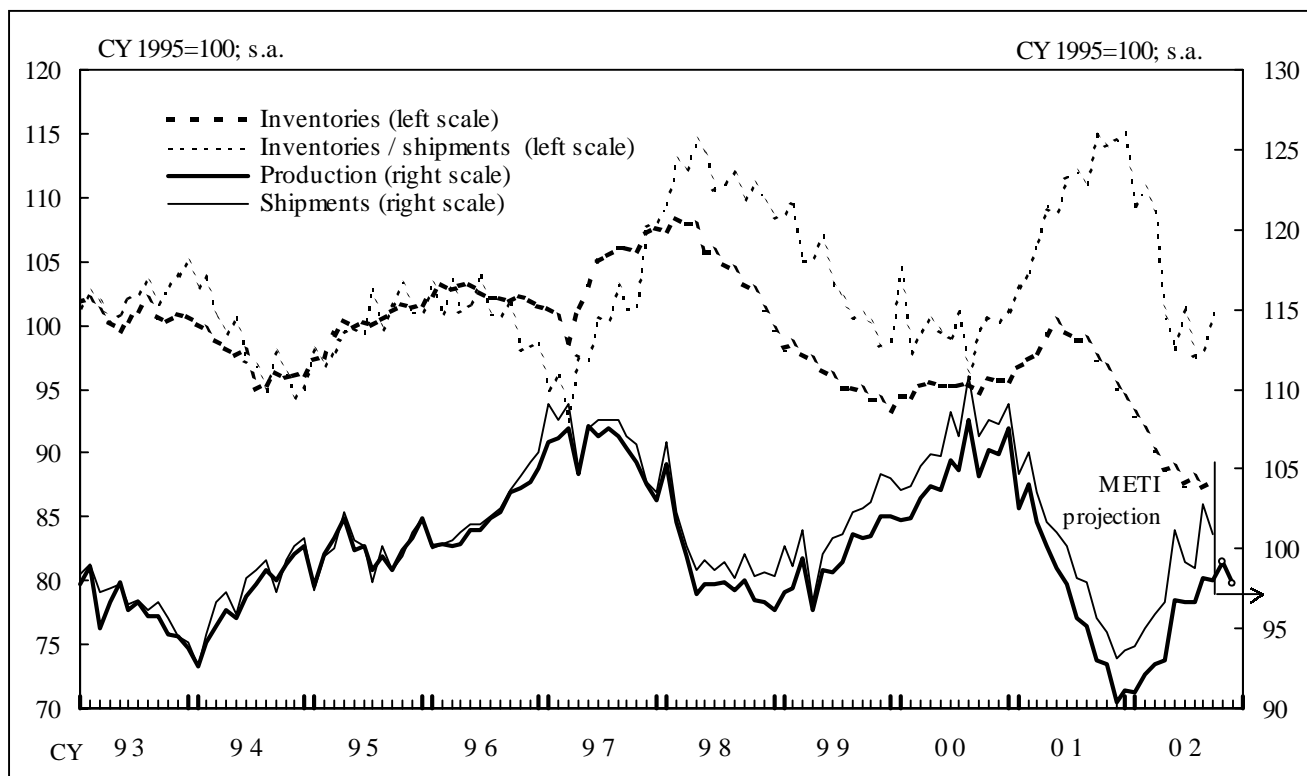
(2) Breakdown of Exports by Goods

		y/y % chg.		s.a. q/q % chg.					s.a. m/m % chg.		
		CY 2000	2001	2001 Q3	2001 Q4	2002 Q1	2002 Q2	2002 Q3	2002 Jul.	2002 Aug.	2002 Sep.
Intermediate goods	(14.7)	5.3	-3.5	0.1	2.1	5.6	3.7	0.1	1.9	-4.1	-2.6
Motor vehicles and their related goods	(22.1)	9.2	0.0	2.0	1.1	5.8	4.2	-0.5	5.6	-8.4	5.6
Consumer goods	(7.3)	13.0	-6.3	-1.6	-5.8	4.5	8.6	2.2	3.3	-5.3	-5.6
IT-related goods	(17.3)	25.2	-12.0	-7.5	-7.3	-5.9	17.0	8.6	1.2	4.9	-3.5
Capital goods and parts	(27.5)	21.1	-14.9	-6.3	-5.0	6.2	9.2	2.4	-2.0	-1.9	2.5
Real exports		14.1	-9.1	-3.9	-3.2	4.7	7.8	0.7	0.6	-2.9	-1.1

Note: Figures in parentheses are shares of goods in total exports.

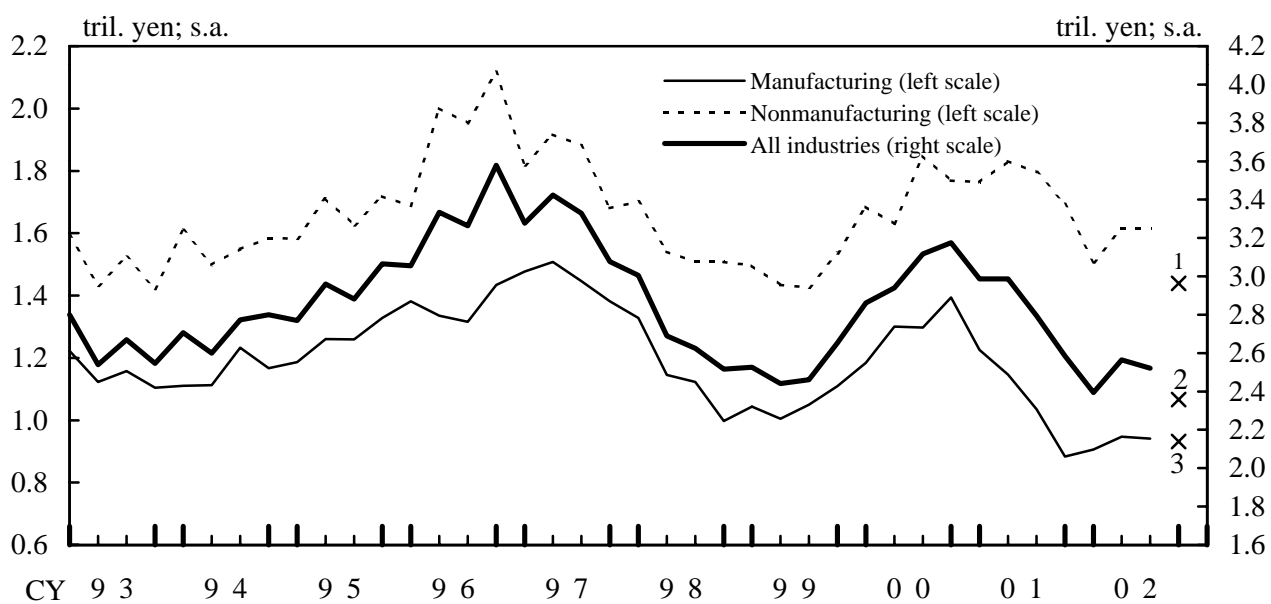
Sources: Ministry of Finance, Bank of Japan

(3) Production, Shipments, and Inventories



Source: Ministry of Economy, Trade and Industry

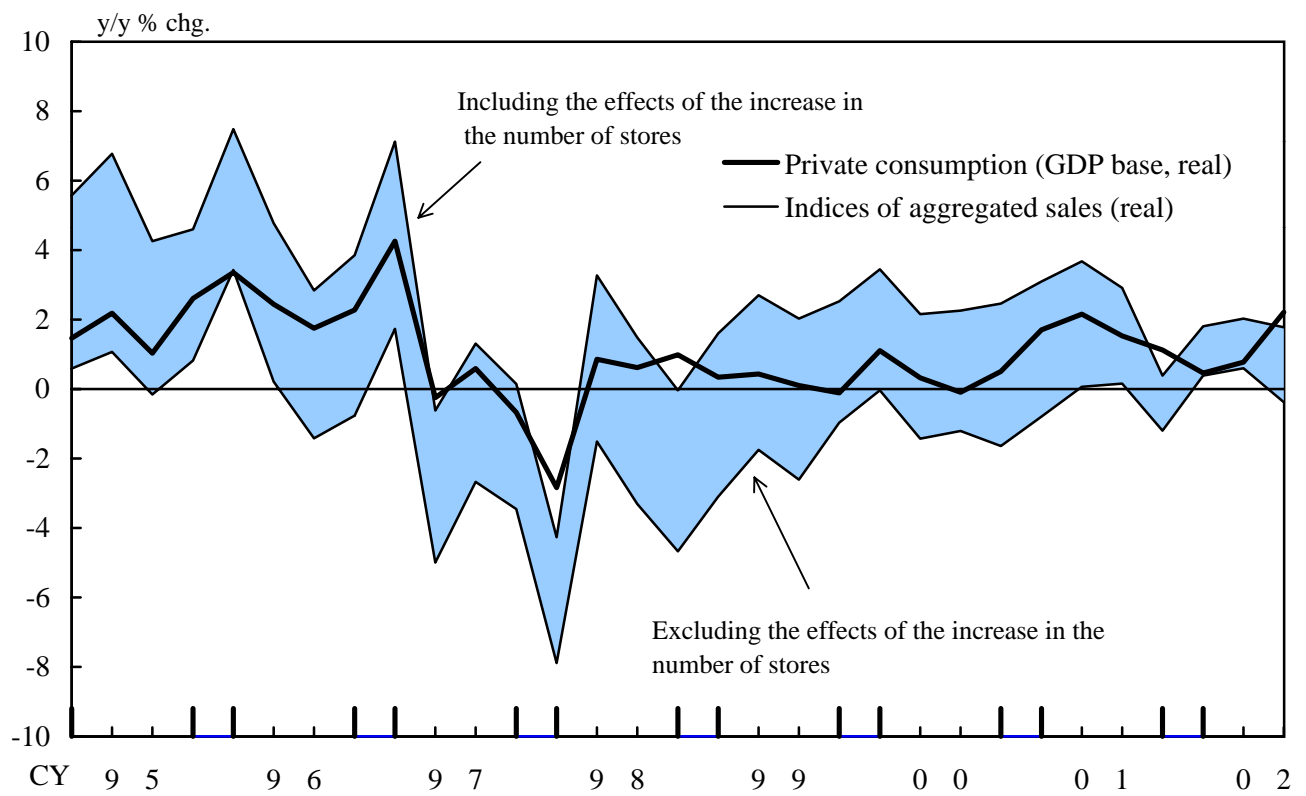
(4) Machinery Orders



Sources: Cabinet Office

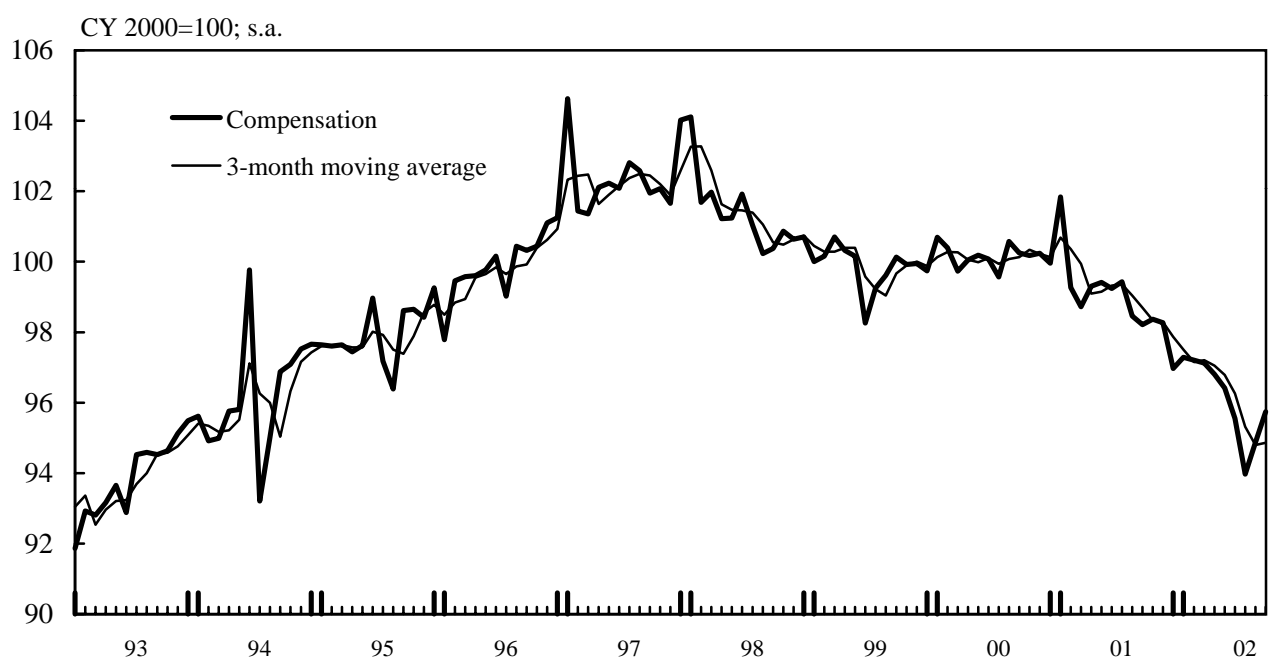
1. Forecast for non-manufacturing
2. Forecast for all industries
3. Forecast for non-manufacturing

(5) Indicators for Private Consumption (Indices of aggregated sales)



Sources: Cabinet Office and others

(6) Changes in Compensation of Employees



Source: Ministry of Health, Labour and Welfare

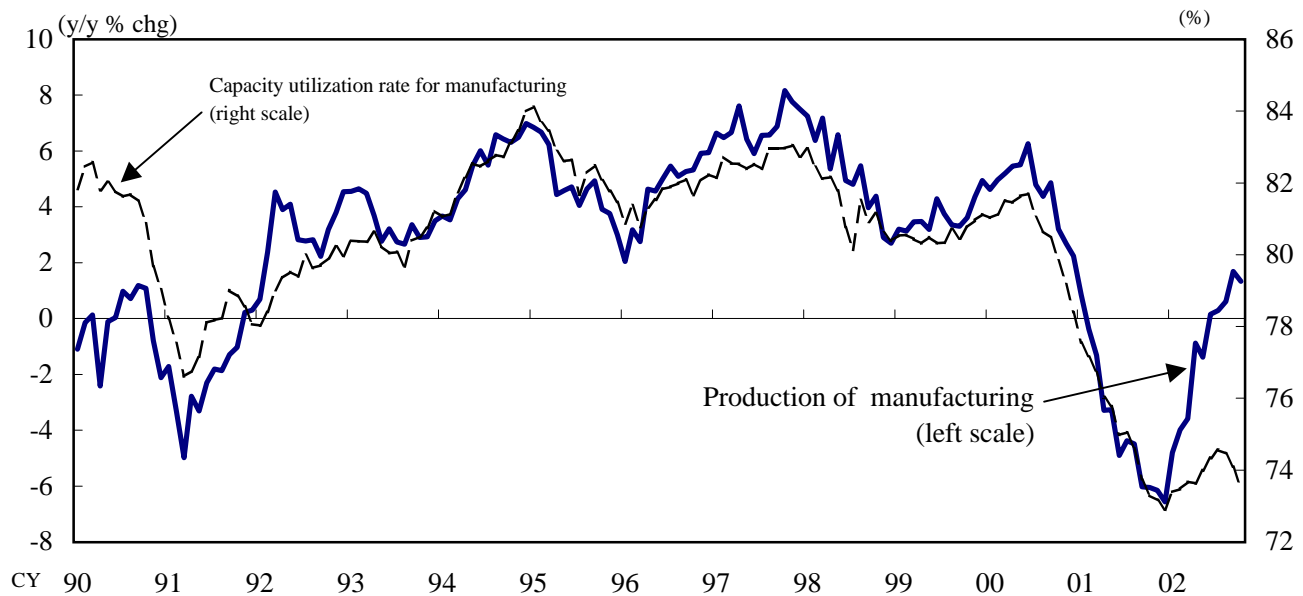
(Chart 2) Changes in production and other economic indicators in the United States

(1) Production

	CY2000	CY2001	CY2002			CY2002			
			1Q	2Q	3Q	Jul.	Aug.	Sep.	Oct.
Institute for supply management (ISM) Index (Manufacturing)	51.6	43.9	53.4	55.3	50.2	50.5	50.5	49.5	48.5
ISM Index (non-manufacturing)	59.2	49.0	55.2	57.5	52.6	53.1	50.9	53.9	53.1
Industrial production (q/q, m/m % chg.)			0.7	1.0	0.9	0.5	-0.2	-0.2	-0.8
Motor vehicles and parts (contribution to changes)			0.4	0.3	0.4	0.3	0.0	-0.1	-0.4
Other items excluding motor vehicles and parts (contribution to changes)			0.3	0.7	0.5	0.2	-0.2	-0.1	-0.4
(y/y % chg.)	4.5	-3.9	-4.1	-0.7	0.9	0.3	0.6	1.7	1.3
Capacity utilization rate for manufacturing (%)	80.7	75.1	73.5	74.0	74.4	74.6	74.5	74.1	73.5
Manufacturers' orders (q/q, m/m % chg.)			0.3	0.8	1.8	4.4	-0.4	-2.3	n.a.
(y/y % chg.)	5.3	-7.4	-5.6	-1.8	2.6	3.3	1.1	3.5	

Sources : ISM, Federal Reserve Board, U.S. Department of Commerce

(2) Production of and Capacity Utilization Rate for Manufacturing Industries



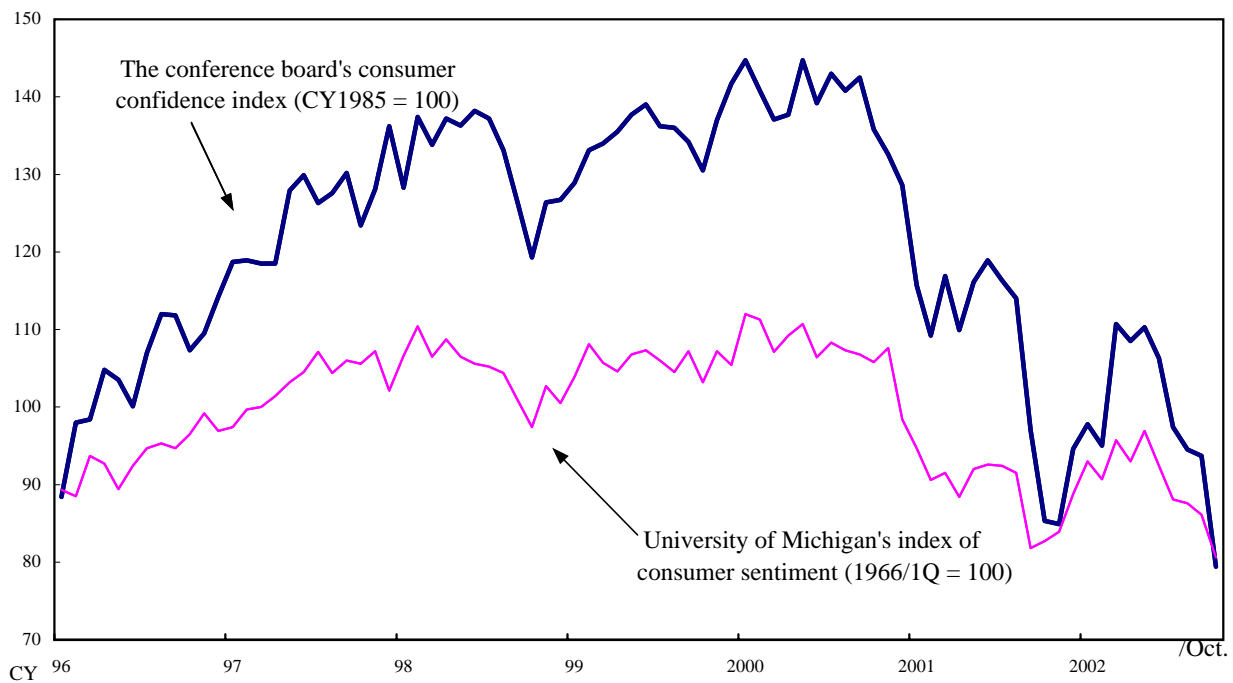
Source : FRB

(3) Nondefense Capital Goods Orders

	CY2000	CY2001	CY2002			CY2002			
			1Q	2Q	3Q	Jul.	Aug.	Sep.	Oct.
Nondefence capital goods excluding aircraft			1.0	0.8	-0.1	6.7	-1.4	-4.3	n.a.
(y/y % chg.)	6.0	-14.5	-14.8	-5.5	0.8	0.3	0.2	1.6	

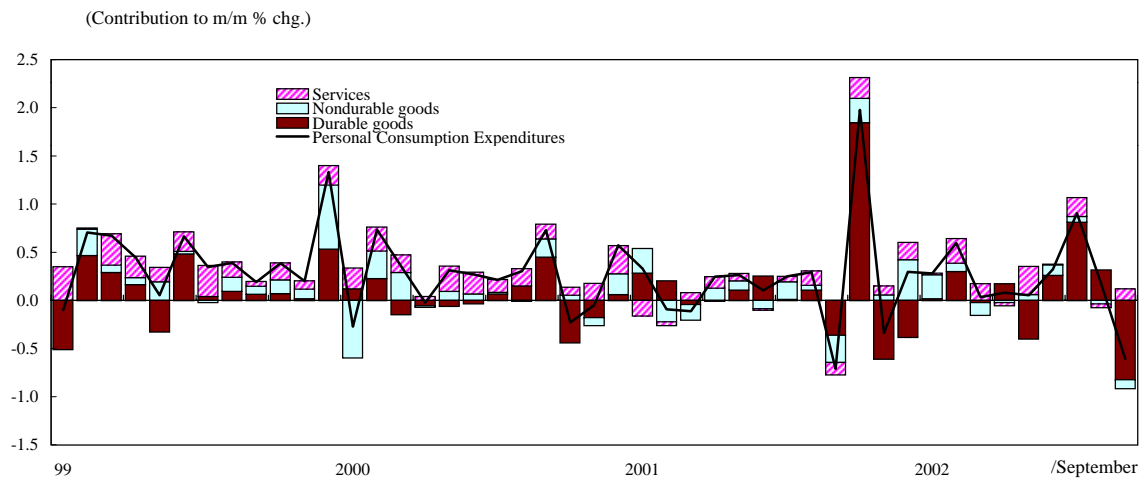
Source : U.S. Department of Commerce

(4) Consumer Confidence



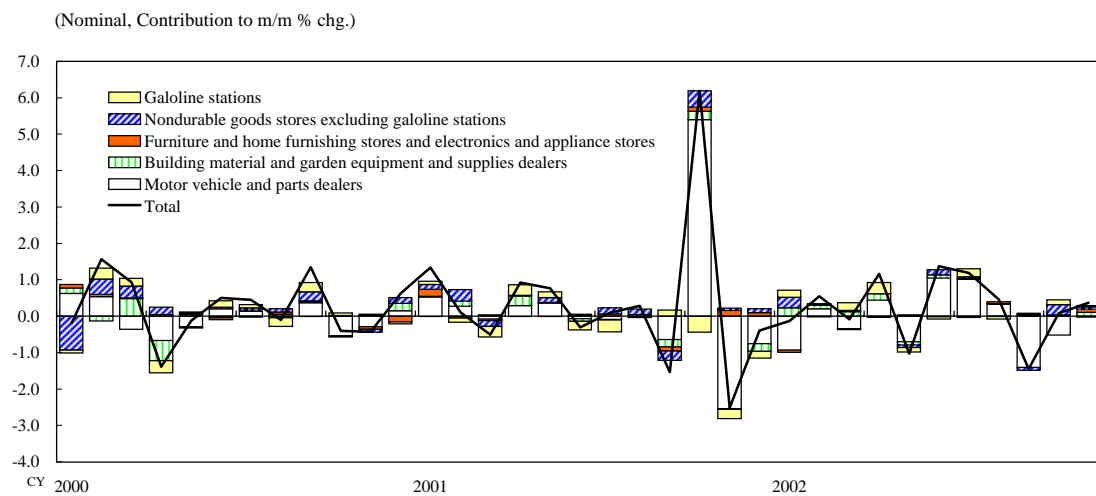
Sources : The Conference Board, University of Michigan

(5) Real personal consumption expenditures



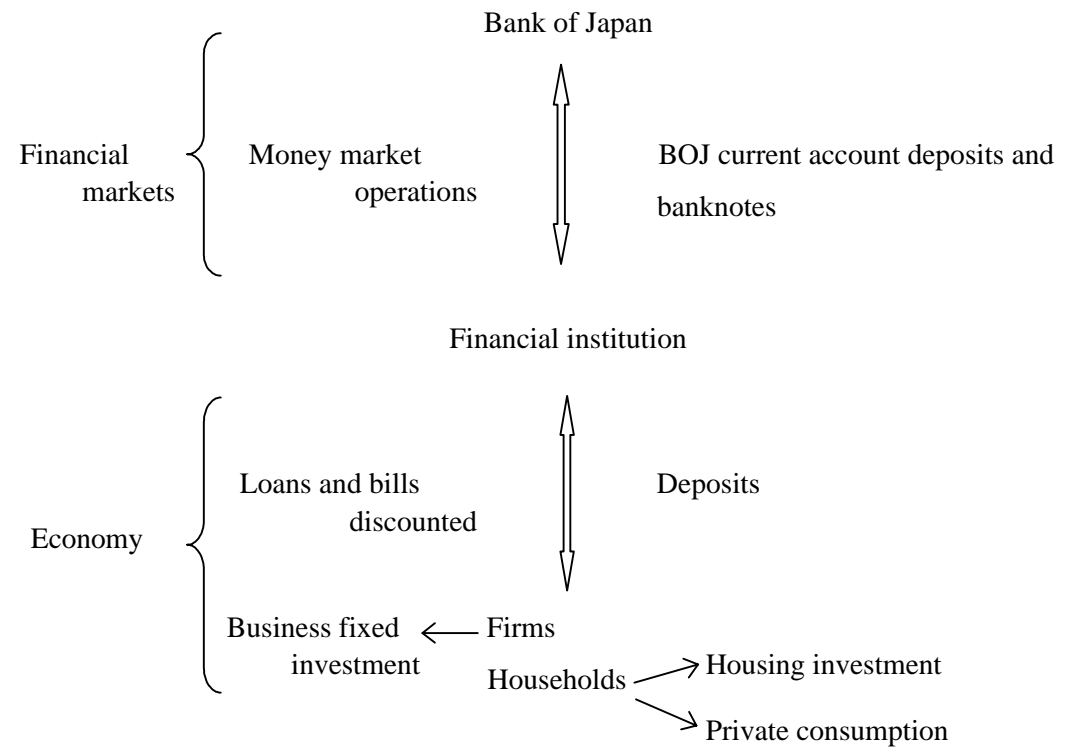
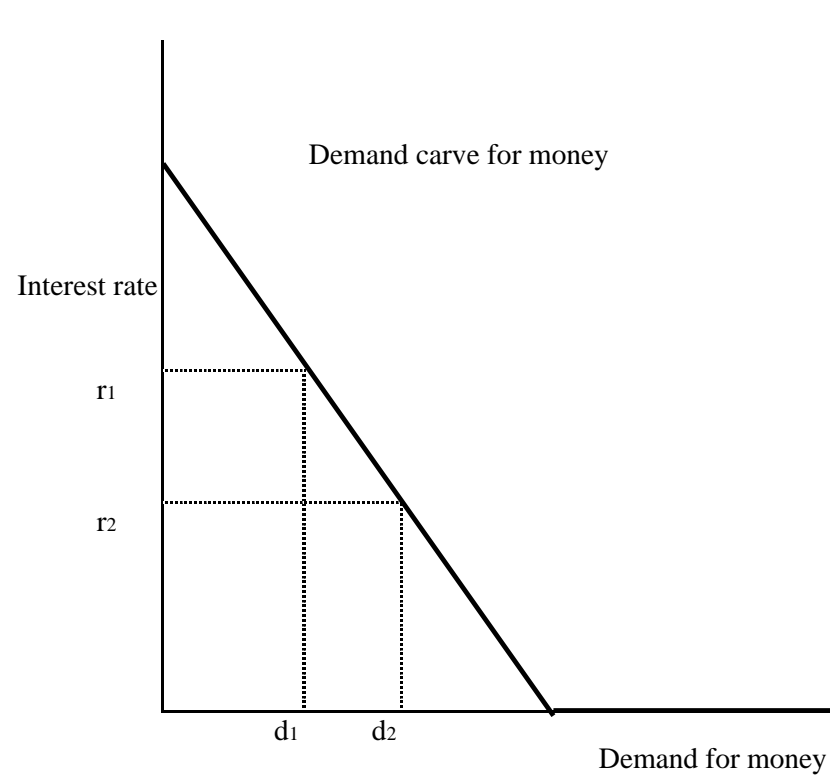
Source : U.S. Department of Commerce

(6) Retail Sales

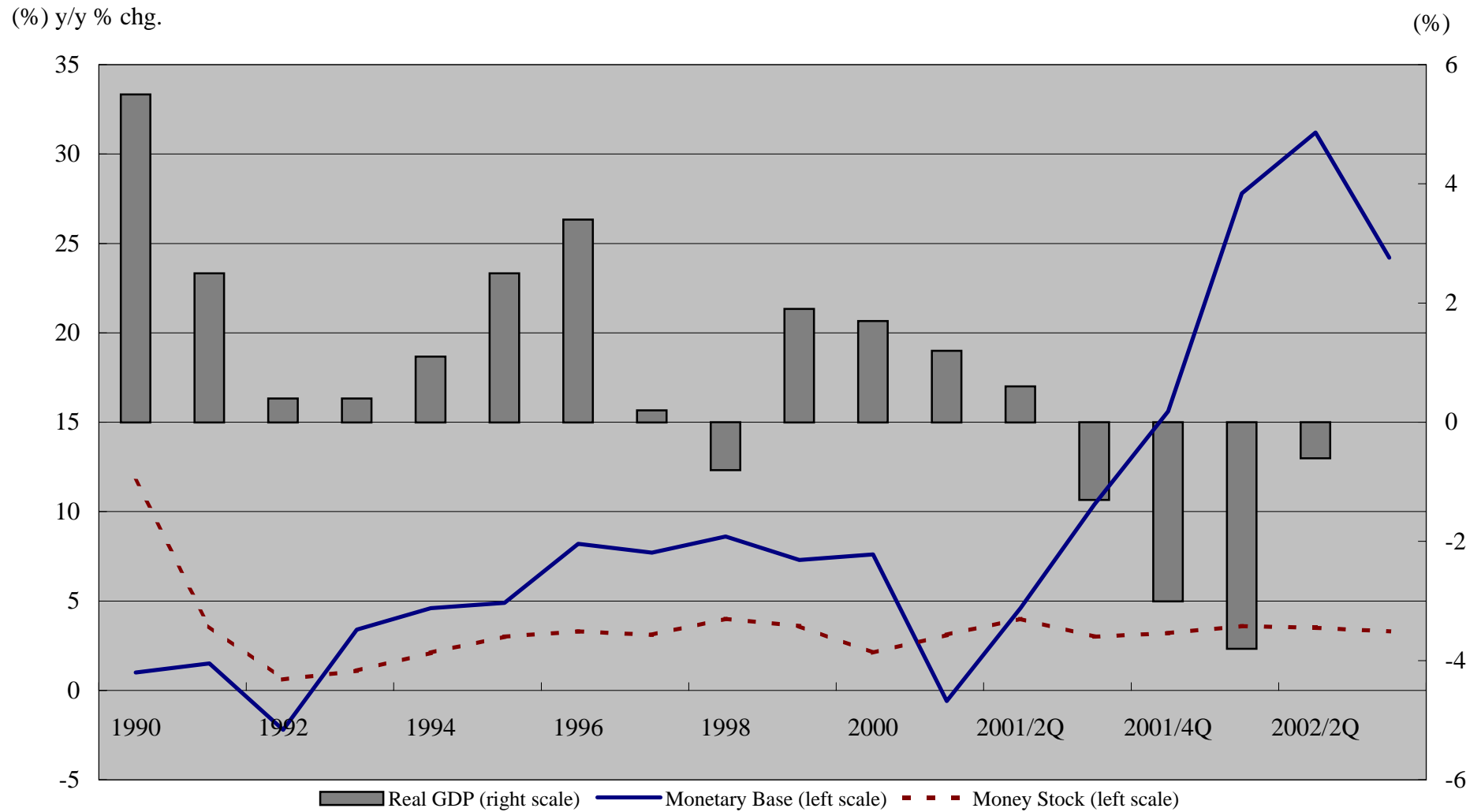


Source : U.S. Department of Commerce

(Chart 3) Monetary Demand and Funds Flow

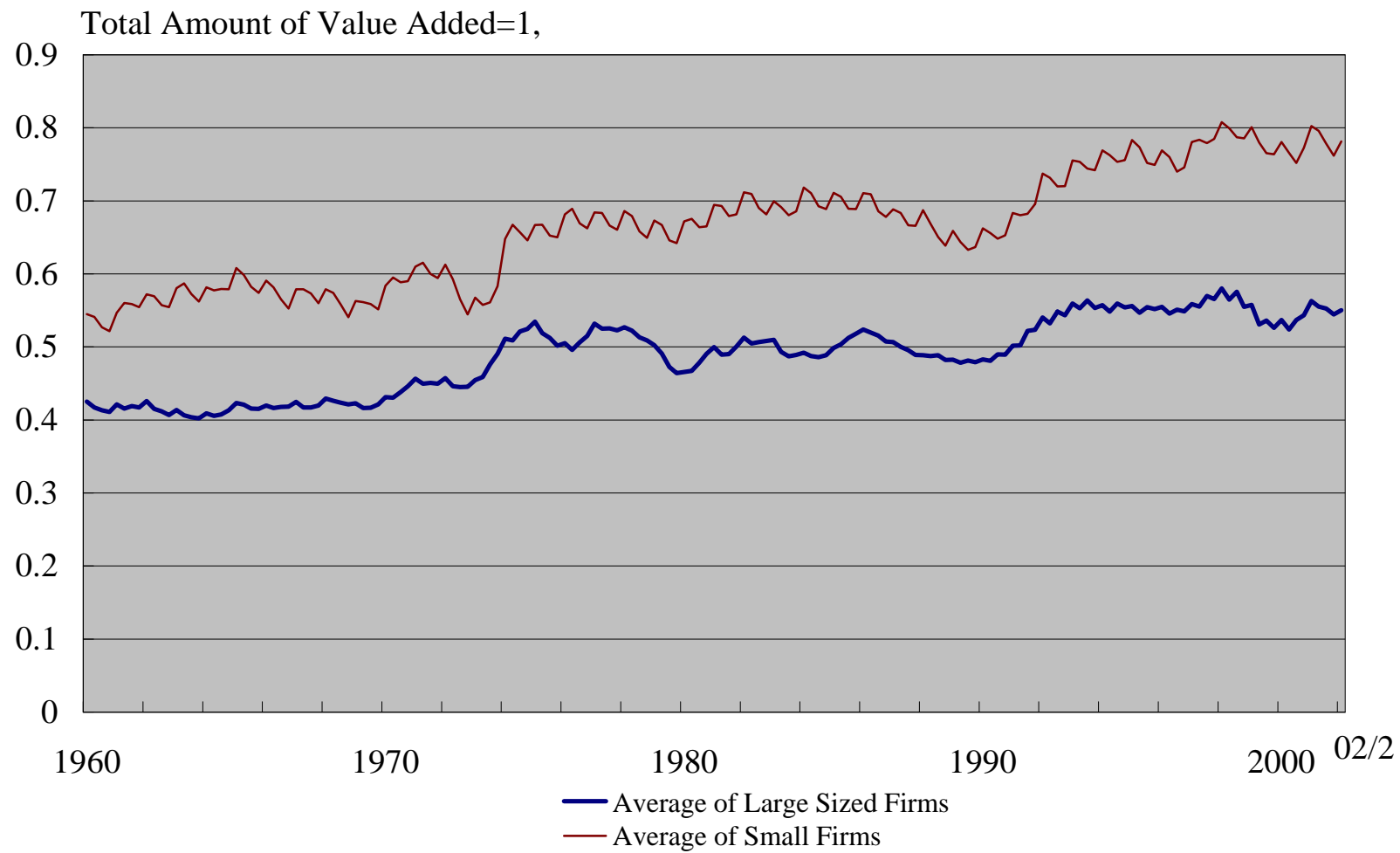


(Chart4) Monetary Base, Money Stock and Economic Growth



Sources: Bank of Japan, Cabinet Office

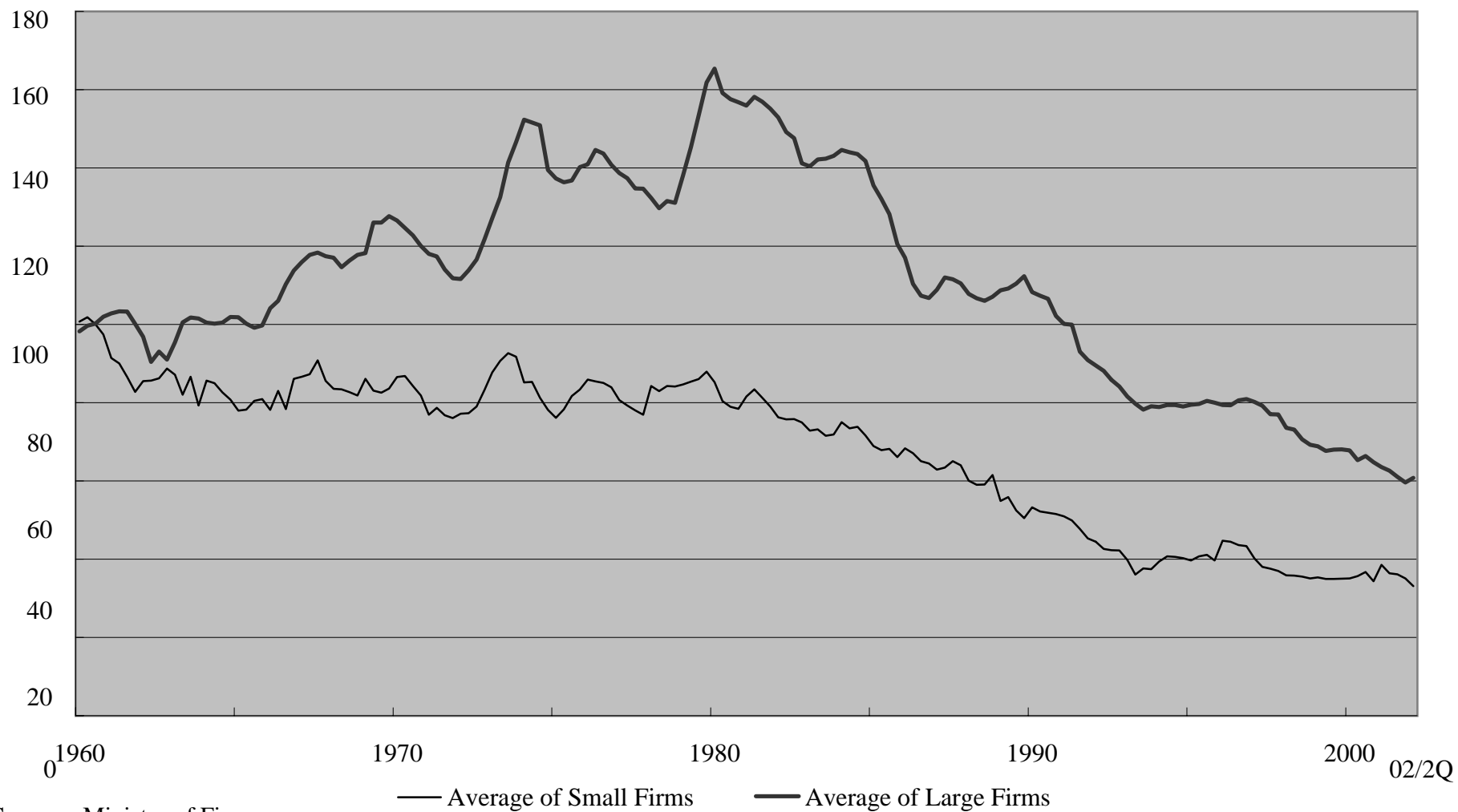
(Chart 5) Changes in the Share of Labor in Income Distribution



Sources: Ministry of Finance

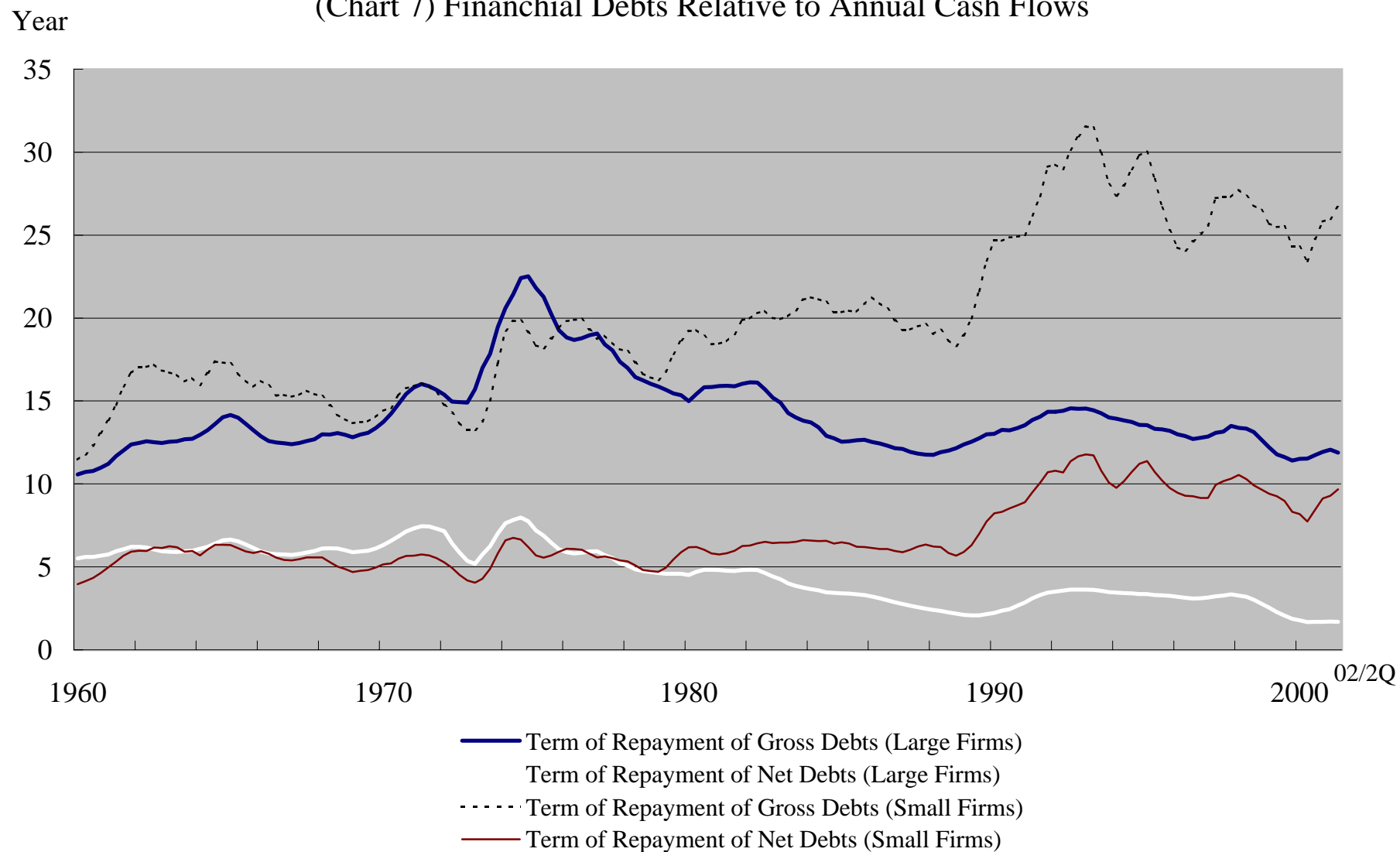
(Chart 6) Ratio of Sales to Fixed Assets

(FY1960=100, s.a.)



Sources: Ministry of Finance

(Chart 7) Financial Debts Relative to Annual Cash Flows



* Term of repayment of gross debts is the number of years firms take to repay its gross debt (outstanding of borrowing and bonds payable) by annual cash flows.

** Term of repayment of net debts is the number of years firms take to repay its net debt (gross debt minus financial assets) by annual cash flows.

Source: Ministry of Finance

(Chart 8) Banks' Nonperforming Loans: Total Volume and Disposals (Domestically Licenced Banks)

(hundred million yen)								
	FY95	FY96	FY97	FY98	FY99	FY2000	FY2001	Aggregate From FY1992*
Nonperforming loans (NPLs)	285,043	217,890	297,580	296,270	303,660	325,150	420,280	
Disposal of NPLs (a)	133,692	77,634	132,583	136,309	69,441	61,076	97,221	815,398
Allowance for possible loan losses	70,873	34,473	84,025	81,181	25,313	27,319	51,959	410,074
Direct Write-offs of Loans	59,802	43,158	39,927	47,093	38,646	30,317	39,745	351,908
Write-offs of Loans	17,213	9,730	8,506	23,772	18,807	25,202	32,042	146,730
Losses on sale of NPLs to the Cooperative Credit Purchasing Company	25,261	11,330	10,434	3,590	2,783	1,630	1,383	98,173
Losses on bulk sales of NPLs	17,328	22,098	20,987	19,731	17,056	3,886	6,320	107,406
Others	3,017	3	8,631	8,035	5,482	3,040	5,517	53,016
	FY95	FY96	FY97	FY98	FY99	FY00	FY01	Aggregate From FY1992*
Financial Assistance by DIC (Deposit Insurance Cooperation) (b)	4,730	1,170	806	19,364	40,061	44,622	10,406	121,159
Asset Purchases by DIC (C)	0	0	2,083	24,119	10,974	4,778	2,263	44,217
Capital Injection by DIC (d)	0	0	18,156	74,592	5,750	3,870	1,840	104,208
Total Cost of NPL disposal (a+b+c+d)	138,422	78,804	153,628	254,384	126,226	114,346	111,730	1,084,982
Aggregate from FY 1992	245,864	324,668	478,296	732,680	858,906	973,252	1,084,982	

* The aggregate amount of NPLs from FY1992 to FY1994 are calculated from the amount of NPLs of city banks, long-term credit banks, and trust banks.

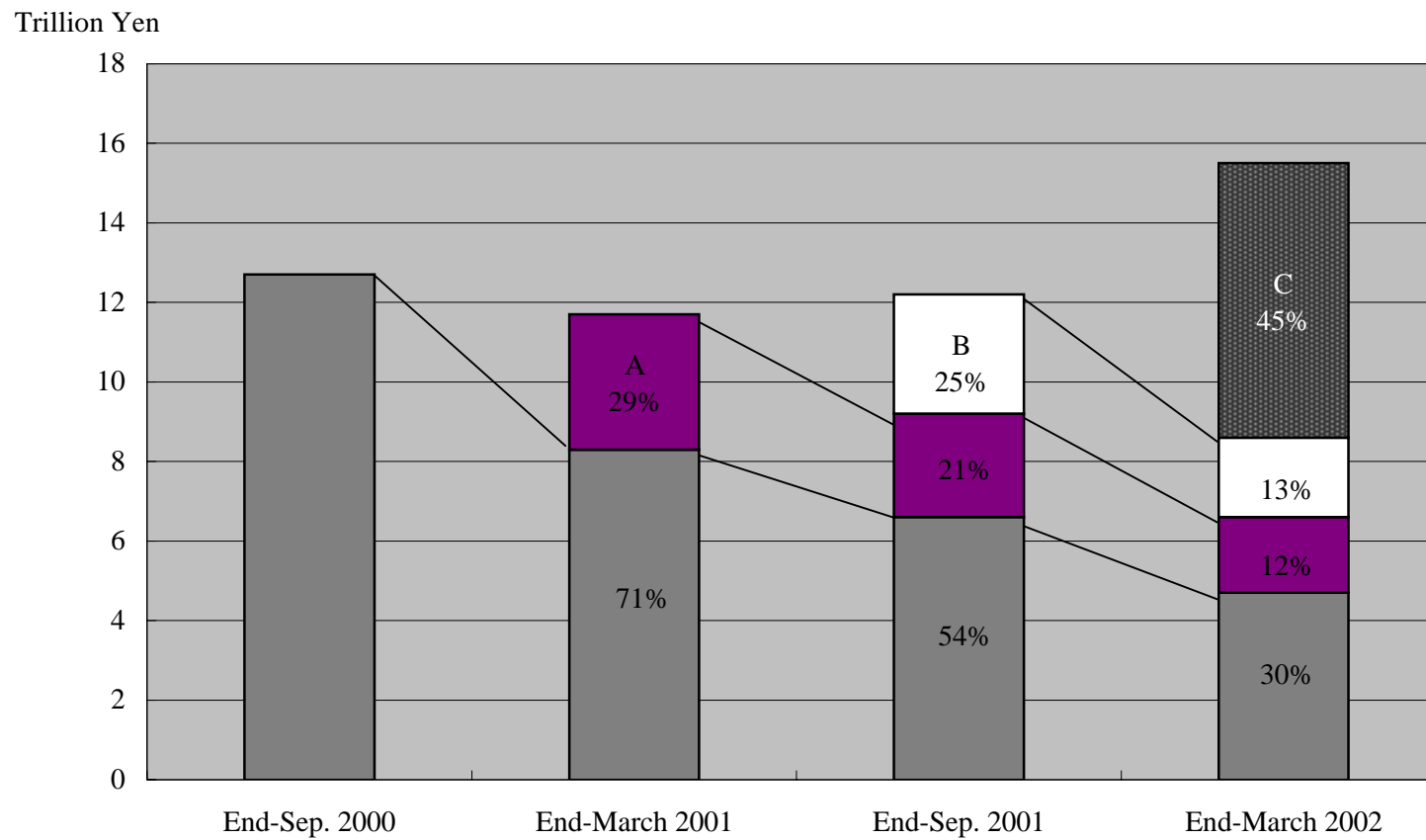
Source: Financial Services Agency, Deposit Insurance Corporation

(Chart 9) Number of Branches, Executives and Employees (Domestically Licensed Banks)

	Branches	Executives	Employees
1989	16,247	2,994	439,332
1990	16,596	3,068	441,910
1991	16,977	3,052	450,920
1992	17,141	3,032	457,117
1993	17,159	3,031	462,759
1994	17,157	3,123	457,677
1995	16,954	3,074	442,393
1996	16,728	2,991	424,000
1997	16,521	2,908	405,599
1998	15,861	2,595	383,088
1999	15,302	2,303	366,356
2000	15,315	2,088	352,805
2001	14,952	1,907	332,730

Source: Japanese Bankers Association

(Chart 10) Share of New NPLs

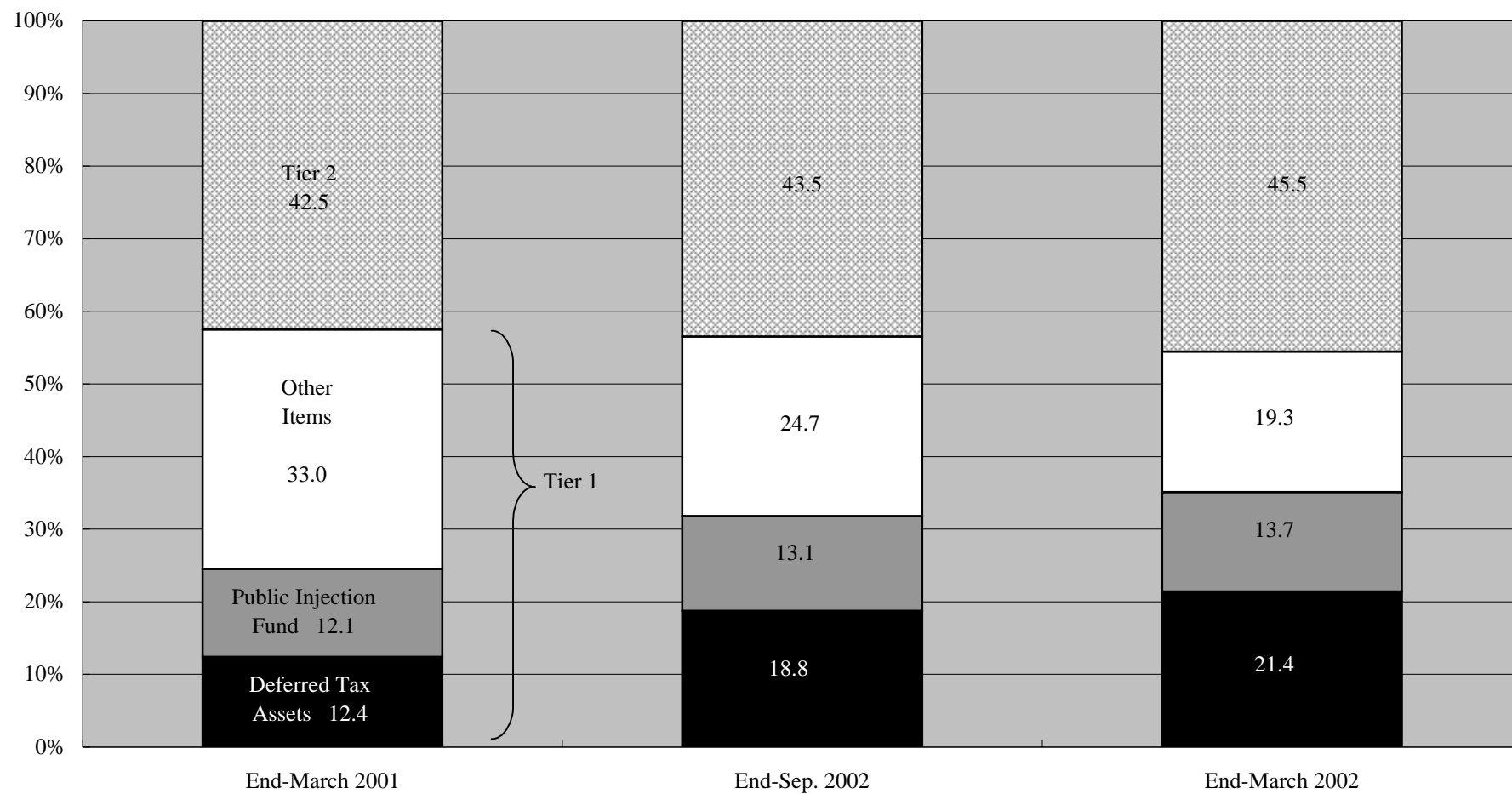


A : NPLs emerged during the Second Half of FY2000 B : NPLs emerged during the First Half of FY2001

C : NPLs emerged during the Second Half of FY2001

Source : Bank of Japan

(Chart 11) Breakdown of Major Banks' Capital



Source : Bank of Japan