

Time table and schedule of US Dollar Funds–Supplying Operations
(Preliminary, Revised on October 15, 2008)

The Bank of Japan revised “Auction amount” and “Auction method” of some US Dollar Funds–Supplying Operations on the basis of the decision at the Monetary Policy Meeting held on October 14, 2008.

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1. Operational time table (Unchanged)

Auction announcement	10:40 am JST
Bid submission Cut off time	11:30 am JST
Notification of respective result to each counterparties	Around 11:45 am JST
Publication of result	8:30 am JST on the next business day of the auction

2. Auction schedule (Auction amount and Auction method on and after Oct 21, 2008 are revised)

Auction	Publication of result	Term	Auction method	Auction amount
Sept 24, 2008	Sept 25, 2008	1 month	Multiple-rate competitive auction	USD 30 billion
Oct 7, 2008	Oct 8, 2008	3 month	Multiple-rate competitive auction	USD 20 billion
Oct 21, 2008	Oct 22, 2008	1 month	Fixed rate	Unlimited ^(Note2)
Nov 4, 2008	Nov 5, 2008	3 month	Fixed rate	Unlimited ^(Note2)
Nov 18, 2008	Nov 19, 2008	1 month	Fixed rate	Unlimited ^(Note2)
Dec 2, 2008	Dec 3, 2008	3 month	Fixed rate	Unlimited ^(Note2)
Dec 16, 2008	Dec 17, 2008	1 month	Fixed rate	Unlimited ^(Note2)
Dec 30, 2008	Dec 30, 2008 ^(Note1)	3 month	Fixed rate	Unlimited ^(Note2)

(Note 1) Dec 31 is a bank holiday in Japan.

(Note 2) Unlimited amount against pooled collateral