

Changes in the Amounts of Outright Purchases of Inflation-Indexed Bonds and Floating-Rate Bonds

In view of the decrease in the amount outstanding of inflation-indexed bonds in the market, the Bank of Japan decided to reduce the amount of purchases of inflation-indexed bonds by 0.12 trillion yen per year and increase that of floating-rate bonds by 0.12 trillion yen per year (effective from the Bank's next purchase). Other specifications for the purchases, such as the total amount of outright purchases of Japanese government bonds (21.6 trillion yen per year), will remain unchanged.

Amounts to be Purchased from Specific Brackets Classified by Bond Type and Residual Maturity

Bonds with coupons (excluding floating-rate bonds and inflation-indexed bonds)			Floating-rate bonds	Inflation-indexed bonds
Residual maturity of				
up to 1 year	more than 1 year and up to 10 years	more than 10 years and up to 30 years		
7.44 trillion yen per year	12.0 trillion yen per year	1.2 trillion yen per year	0.84 trillion yen per year	0.12 trillion yen per year

<Unchanged> <Unchanged> <Unchanged> (0.72 trillion yen) (0.24 trillion yen)

(Note) Figures in parentheses are the amount of purchases conducted under the current rule.

Monthly Schedule of Outright Purchases of Japanese Government Bonds

1. Odd Months (January, March, May, July, September, and November)

(billion yen)

	Bonds with coupons (excluding floating-rate bonds and inflation-indexed bonds)			Floating-rate bonds	Inflation-indexed bonds	Total
	Residual maturity of					
	up to 1 year	more than 1 year and up to 10 years	more than 10 years and up to 30 years			
1st purchase	310	250				560
2nd purchase		250	100			350
3rd purchase	310	250				560
4th purchase		250			20	270
Total	620	1,000	100	0	20	1,740

2. Even Months (February, April, June, August, October, and December)

(billion yen)

	Bonds with coupons (excluding floating-rate bonds and inflation-indexed bonds)			Floating-rate bonds	Inflation-indexed bonds	Total
	Residual maturity of					
	up to 1 year	more than 1 year and up to 10 years	more than 10 years and up to 30 years			
1st purchase	310	250				560
2nd purchase		250	100			350
3rd purchase	310	250				560
4th purchase		250		140		390
Total	620	1,000	100	140	0	1,860

(Note) The above schedule will become effective from the 4th purchase in May 2012.