## **Statement on Monetary Policy**

At the Monetary Policy Meeting held today, the Policy Board of the Bank of Japan decided, by a unanimous vote, to set the following guideline for money market operations for the intermeeting period:

The Bank of Japan will conduct money market operations so that the monetary base will increase at an annual pace of about 60-70 trillion yen.

(Reference)

Meeting hours:

April 26: 9:02-13:30

## Policy Board members present:

Haruhiko Kuroda (Governor)

Kikuo Iwata (Deputy Governor)

Hiroshi Nakaso (Deputy Governor)

Ryuzo Miyao

Yoshihisa Morimoto

Sayuri Shirai

Koji Ishida

Takehiro Sato

Takahide Kiuchi

## (Others present)

From the Ministry of Finance:

Shunichi Yamaguchi, Senior Vice Minister of Finance (9:02-12:54,12:58-13:30)

From the Cabinet Office:

Kenji Matsuyama, Vice-Minister for Policy Coordination (9:02-12:54,12:58-13:30)

## Release of the minutes:

8:50 on Monday, May 27