

October 31, 2013

Bank of Japan

### **Statement on Monetary Policy**

At the Monetary Policy Meeting held today, the Policy Board of the Bank of Japan decided, by a unanimous vote, to set the following guideline for money market operations for the intermeeting period:

The Bank of Japan will conduct money market operations so that the monetary base will increase at an annual pace of about 60-70 trillion yen.

(Reference)

Meeting hours:

October 31 : 9:00-13:09

Policy Board members present:

Haruhiko Kuroda (Governor)

Kikuo Iwata (Deputy Governor)

Hiroshi Nakaso (Deputy Governor)

Ryuzo Miyao

Yoshihisa Morimoto

Sayuri Shirai

Koji Ishida

Takehiro Sato

Takahide Kiuchi

(Others present)

From the Ministry of Finance:

Yoshihisa Furukawa, Senior Vice Minister of Finance (9:00-12:02,12:05-13:09 )

From the Cabinet Office:

Hiroaki Ishii, Director-General, Economic and Fiscal Management

(9:00-12:02,12:05-13:09 )

Release of the minutes:

8:50 on Tuesday, November 26