

Joint Message
The 13th Trilateral Finance Ministers and Central Bank Governors'
Meeting
September 19, 2014, Cairns, Australia

1. We, the Finance Ministers and Central Bank Governors of China, Japan and Korea, convened our 13th meeting in Cairns, Australia, under the chairmanship of H.E. Kyunghwan Choi, Deputy Prime Minister and Minister of Strategy and Finance of the Republic of Korea, and exchanged views on the latest development of global economies and regional financial cooperation since the last meeting in Manila, the Philippines on May 3, 2012.
2. We recognize that the global recovery continues, while it is uneven and downside risks remain. We agreed to play constructive roles together with other members of wide range of international consultative bodies including the ASEAN+3 and the G20, in order to ensure that the downside risks related to economic recovery and financial stability stemming from, for example, geopolitical tensions will not be materialized. To this end, we shared the view that we should strengthen our regional capacities to manage financial and economic risks and respond to possible crisis through continuous policy dialogue and intraregional financial cooperation, and work on balanced economic growth through appropriate macroeconomic policies and sustained efforts in structural reforms by each economy. We also agreed to contribute to the sustained growth of the world economy and risk management through active cooperation among our three countries in the G20 discussion to achieve strong, sustainable and balanced growth.
3. Meanwhile, regarding regional financial cooperation, we are content with the leadership of China and Japan, as the co-chairs with ASEAN countries of the 16th (2013) and 17th (2014) ASEAN+3 Finance Ministers and Central Bank

Governors' Meetings respectively, for achieving enormous results including the agreement on transforming AMRO into an international organization, together with the strengthening of the CMIM by revising its Agreement. Additionally, we agreed to support Korea and Malaysia to chair the 18th ASEAN+3 Finance Ministers and Central Bank Governors' Meeting to be held in Baku, Azerbaijan in May 2015.

4. We reaffirmed the need for trilateral economic and financial cooperation in order to achieve lasting stability and growth in the regional economy as well as our own three countries' economies. We also agreed that the Trilateral Finance Ministers and Central Bank Governors' Meeting will serve as an effective platform for policy dialogue and coordination, and decided to meet again in Baku, Azerbaijan in May 2015.