

**Establishing Three New Working Groups  
Under Forum Towards  
Making Effective Use of the BOJ-NET**

March 18, 2016

*"Forum Towards Making Effective Use of the BOJ-NET"*

- Today, "Forum towards making effective use of the BOJ-NET" **established the three new working groups** (WGs) to discuss practical issues regarding more effective use of the BOJ-NET, including further possible extension of the operating hours.
- The expected topics covered by each WG are as follows;
  1. **"Working Group on Cross-border Use of Yen and JGBs"**
    - Greater use of JGBs as collateral in global financial markets
    - Diversification of sources of funding in foreign currency by using JGBs/Yen as collateral
    - Expansion of cross-border transfer of JGBs against Yen funds, including DVP
  2. **"Working Group on Cross-border Customer and Bank Transfer"**
    - Expansion of cross-border customer and bank transfer at night time
  3. **"Working Group on Cross-border Settlement Infrastructures"**
    - Business issues for the usage of cross-border bilateral linkage among settlement infrastructures

