October 13, 2006 Bank of Japan

At the Monetary Policy Meeting held today, the Bank of Japan decided, by a unanimous vote, to set the following guideline for money market operations for the intermeeting period:

The Bank of Japan will encourage the uncollateralized overnight call rate to remain at around 0.25 percent.

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(Reference)
Meeting hours:
    October 12: 14:00-16:09
    October 13: 9:00-12:43
Members present:
          Toshihiko Fukui (Governor)
          Toshiro Muto (Deputy Governor)
          Kazumasa Iwata (Deputy Governor)
          Miyako Suda
          Hidehiko Haru
          Toshikatsu Fukuma
          Atsushi Mizuno
          Kiyohiko G. Nishimura
          Tadao Noda
(Others present)
October 12
    From the Ministry of Finance:
        Eijiro Katsu, Deputy Vice Minister for Policy Planning and Co-ordination
        (14:00-16:09)
    From the Cabinet Office:
        Jun Hamano, Vice-Minister for Policy Coordination (14:00-16:09)
October 13
    From the Ministry of Finance:
        Kazunori Tanaka, Senior Vice Minister of Finance (9:00-12:28,12:31-12:43)
    From the Cabinet Office:
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Jun Hamano, Vice-Minister for Policy Coordination (9:00-12:28,12:31-12:43)

Release of the Monthly Report of Recent Economic and Financial Developments: (Consisting of "The Bank's View" and "The Background")

"The Bank's View"

3:00 p.m. on Friday, October 13

Full text (Consisting of "The Bank's View" and "The Background")

2:00 p.m. on Monday, October 16 (Japanese)

4:30 p.m. on Tuesday, October 17 (English)

## Release of the minutes:

2:00 p.m. on Tuesday, November 21, 2006