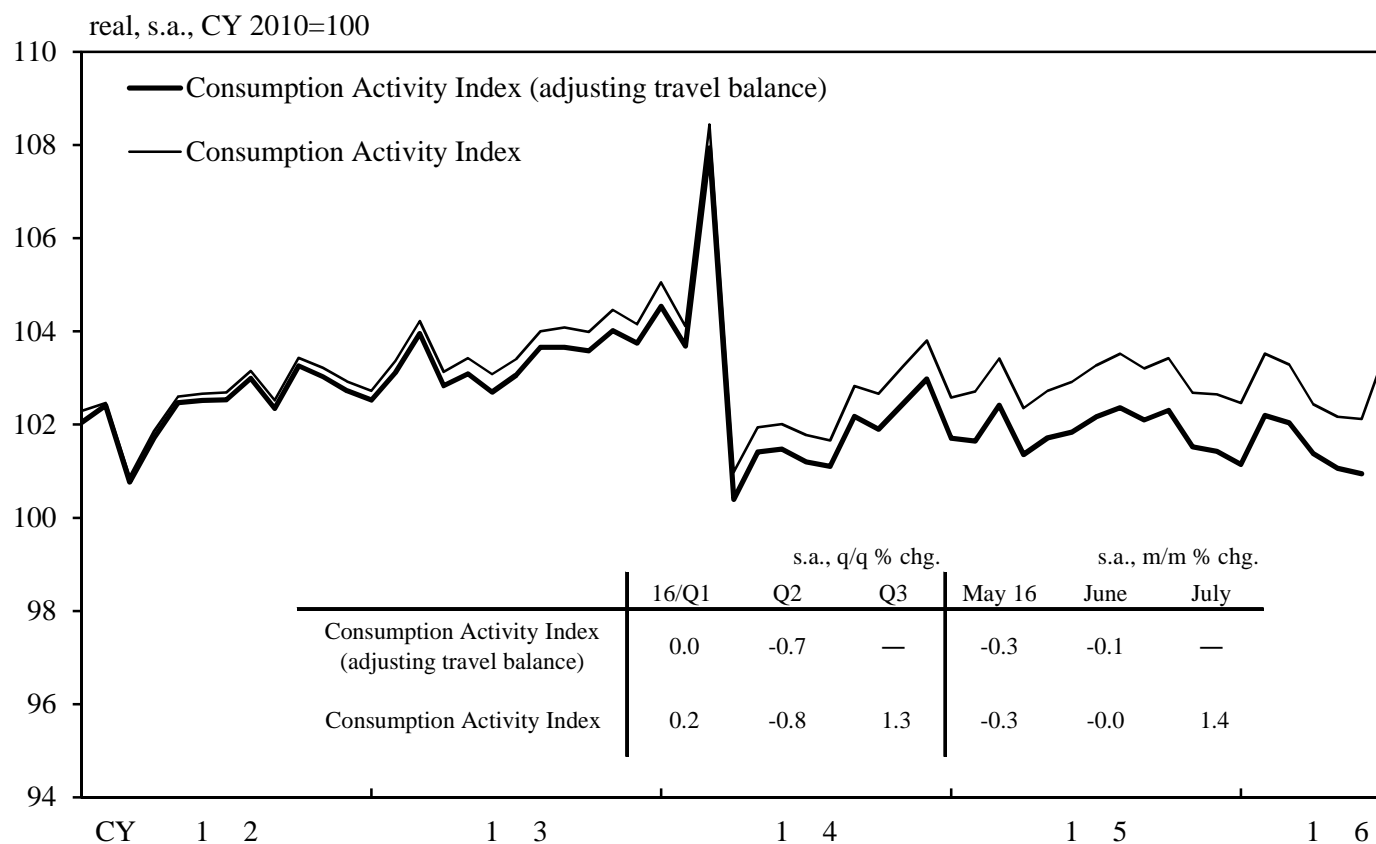


Consumption Activity Index



Notes: 1. Figures for the Consumption Activity Index (adjusting travel balance) exclude inbound tourism consumption and include outbound tourism consumption.

2. The figure for 2016/Q3 is that of July.

Sources: Cabinet Office; Bank of Japan; Ministry of Economy, Trade and Industry;
Ministry of Internal Affairs and Communications, etc.