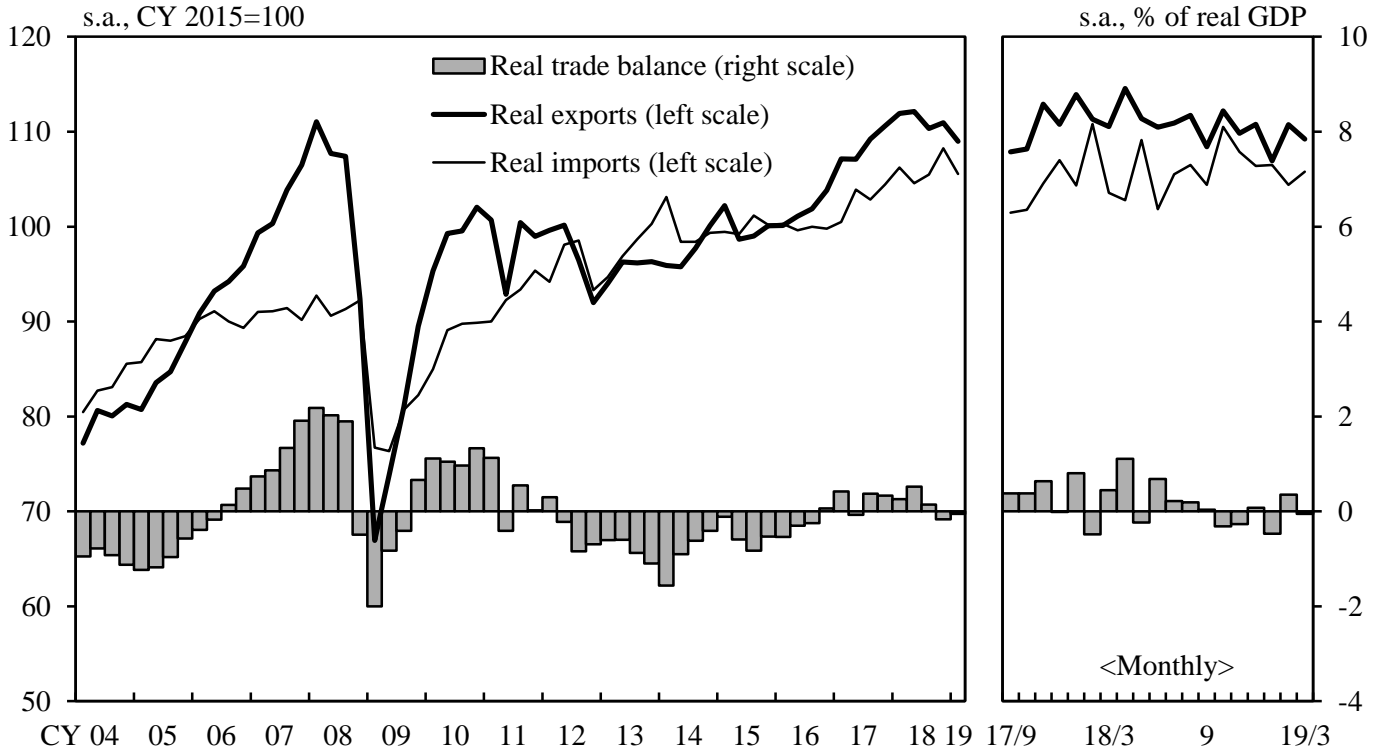


## Real Exports and Real Imports

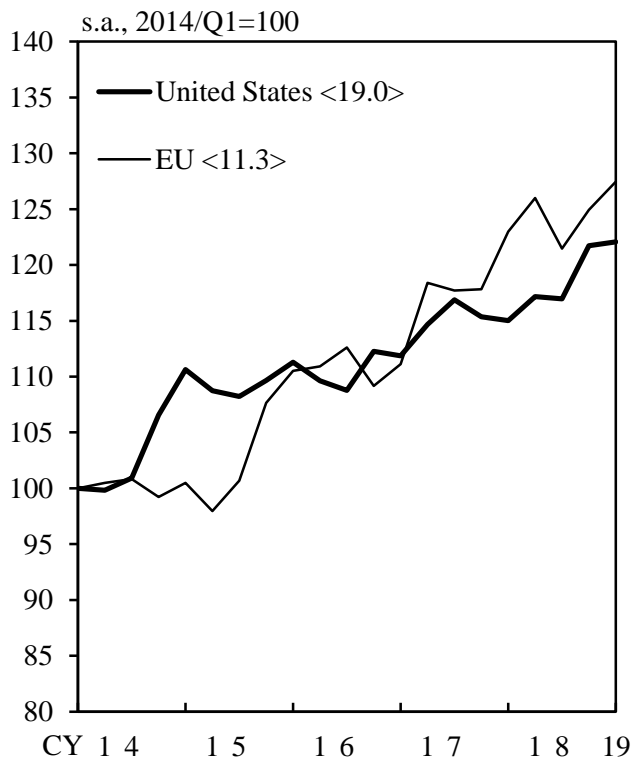
### (1) Real Exports and Real Imports



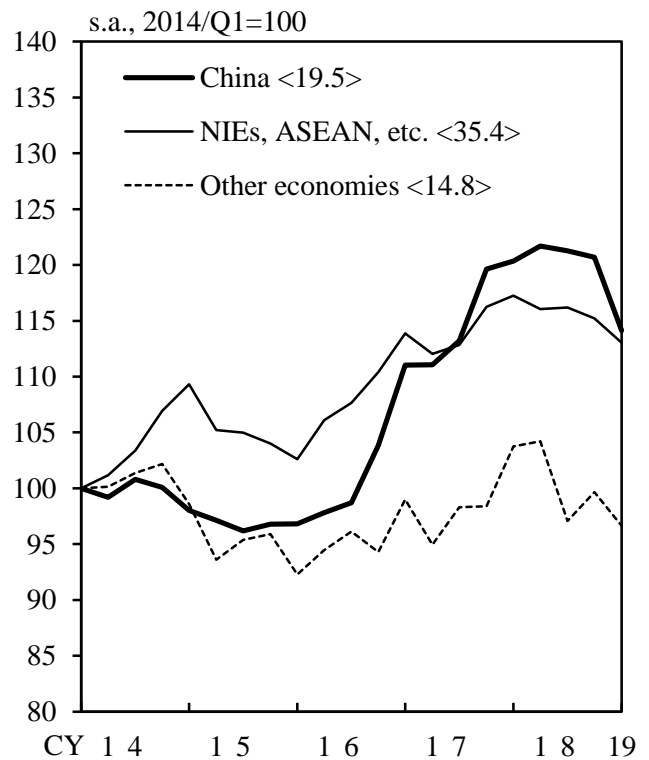
Note: Figures for the real trade balance (as a ratio of real GDP) from January 2019 onward are calculated using real GDP for 2018/Q4.

### (2) Real Exports by Major Country and Region

#### (a) Advanced Economies



#### (b) Emerging and Commodity-Exporting Economies



Note: Figures in angular brackets show the share of each country or region in Japan's total exports in 2018.

Sources: Ministry of Finance; Bank of Japan; Cabinet Office.

## Real Exports

## (1) Breakdown by Region

		y/y % chg.		s.a., q/q % chg.				s.a., m/m % chg.			
		CY 2017	2018	2018 Q1	Q2	Q3	Q4	2019 Q1	2019 Jan.	Feb.	Mar.
United States	<19.0>	3.4	2.3	-0.3	1.9	-0.2	4.1	0.3	-0.9	0.9	0.2
EU	<11.3>	4.6	6.1	4.4	2.5	-3.6	2.9	2.0	-2.0	3.4	-1.8
Asia	<54.9>	9.0	3.2	0.7	-0.3	-0.1	-0.6	-3.2	-4.6	4.5	-1.0
China	<19.5>	14.1	5.9	0.6	1.1	-0.4	-0.5	-5.4	-5.7	5.8	-4.9
NIEs, ASEAN, etc.	<35.4>	6.4	1.8	0.9	-1.0	0.1	-0.8	-1.9	-3.5	3.5	0.9
Others	<14.8>	3.1	3.5	5.4	0.4	-6.9	2.7	-3.0	-5.1	4.9	-0.8
Real exports		6.4	2.2	1.2	0.2	-1.6	0.5	-1.8	-3.5	3.6	-1.4

## (2) Breakdown by Goods

		y/y % chg.		s.a., q/q % chg.				s.a., m/m % chg.			
		CY 2017	2018	2018 Q1	Q2	Q3	Q4	2019 Q1	2019 Jan.	Feb.	Mar.
Intermediate goods	<19.7>	1.4	2.5	1.3	-0.8	0.4	3.0	-2.6	-4.4	2.1	-0.6
Motor vehicles and related goods	<24.0>	5.2	5.6	5.3	-0.6	-2.9	1.9	0.2	-0.7	-0.0	0.4
IT-related goods	<20.8>	8.0	4.1	1.2	1.4	0.4	-1.1	-3.5	-2.8	0.1	1.0
Capital goods	<17.7>	12.3	5.3	0.4	3.1	-2.3	-0.2	-3.8	-9.1	13.7	-2.5
Real exports		6.4	2.2	1.2	0.2	-1.6	0.5	-1.8	-3.5	3.6	-1.4

Notes: 1. Figures in angular brackets show the share of each country or region or each type of goods in Japan's total exports in 2018.

2. NIEs, ASEAN, etc. includes other Asian countries such as India and Bangladesh.

3. Motor vehicles and related goods include motor vehicles, parts of motor vehicles, and power generating machine.

4. IT-related goods include computers and units, telecommunication machinery, semiconductors, audio & visual apparatus, and medical and optical instruments.

5. Capital goods include metalworking machinery, construction machines, electrical power machinery, semiconductor production equipment, and ships.