

January 26, 2018  
Bank of Japan  
Financial Markets Department

Discontinuation of the Release of the Projections of Current Account and Reserve  
Balances and Other Relevant Items

From February 16, 2018, the Bank of Japan will discontinue the daily release of the projections of the Bank's current account and reserve balances, which are made available at around 8:00 a.m. every business day via news agencies.

The Bank will continue to release the projections, provisional results, and final results of "Sources of Changes in Current Account Balances at the Bank of Japan and Market Operations" every business day on the Bank's website. Also, the Bank will add the projection of "Current account balances (amount outstanding)" for the following business day in the projections table.

Inquiries

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## Before and After the Change

(Before)

Sources of Changes in Current Account Balances at the Bank of Japan and Market Operations <sup>1</sup> for MM/DD (Mon)			
Bank of Japan Financial Markets Department			
Three tables are released <b>every business day</b> : "Projections" for the following business day, "Provisional results" for the business day concerned and "Final results" for the previous business day. Update times of the data are available <a href="#">here</a> .			
	Projections (excludes same-day-start operations)	Provisional results	(100 million yen) Final results
Banknotes (Minus: net issuance)	5,900	5,900	
Treasury funds and others (Minus: net receipt of funds)	-1,500	-400	
Surplus/Shortage of funds (Minus: shortage)	4,400	5,500	
<b>BOJ Loans and Market Operations</b>			
Outright purchases of JGBs	7,100	7,100	
Total	+9,800	+9,600	
Net change in current account balances <sup>5</sup>	+14,200	+15,100	
Current account balances <sup>3,5</sup> (amount outstanding)		3,701,200	
Reserve balances held by institutions subject to reserve requirements <sup>2</sup>		3,269,600	
Held by institutions that have satisfied reserve requirements for the current period <sup>4</sup>		3,269,400	
Excess reserves <sup>6</sup>		3,269,400	
Current account balances held by institutions NOT subject to reserve requirements		431,600	

Sources of Changes in Current Account Balances at the Bank of Japan and Market Operations <sup>1</sup> for MM/DD (Tue)			
Bank of Japan Financial Markets Department			
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	Projections (excludes same-day-start operations)	Provisional results	(100 million yen) Final results
Banknotes (Minus: net issuance)			4,100
Treasury funds and others (Minus: net receipt of funds)			-2,400
Surplus/Shortage of funds (Minus: shortage)			1,700
<b>BOJ Loans and Market Operations</b>			
Outright purchases of JGBs			
Total			-200
Net change in current account balances <sup>5</sup>		+1,500	
Current account balances <sup>3,5</sup> (amount outstanding)			
Reserve balances held by institutions subject to reserve requirements <sup>2</sup>			
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Projections will be calculated by adding  
A and B