



BANK of JAPAN

P.O. BOX 30
TOKYO 103-8660, JAPAN
TEL. 03-3279-1111

Research and Statistics Department

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Monthly Report on the Corporate Goods Price Index (Preliminary Figures for August 2011)

monthly change, %
< >: change from 3 months earlier, %
(): yearly change, %

	Domestic Corporate Goods Price Index		Export Price Index		Import Price Index		Foreign exchange rate yen/\$
		excluding extra charges for summer electricity	Yen basis	Contract currency basis	Yen basis	Contract currency basis	
2008 CY	- < - > (4.5)	- < - >	- (-6.1)	- (2.0)	- (8.6)	- (19.8)	(-12.2)
2009	- < - > (-5.2)	- < - >	- (-10.5)	- (-3.3)	- (-25.3)	- (-19.0)	(-9.6)
2010	- < - > (-0.2)	- < - >	- (-2.5)	- (2.3)	- (7.0)	- (13.2)	(-6.2)
Index	102.8	102.8	86.4	100.5	106.3	127.2	87.81
2008 FY	- < - > (3.1)	- < - >	- (-7.4)	- (1.3)	- (0.4)	- (10.2)	(-12.0)
2009	- < - > (-5.2)	- < - >	- (-7.7)	- (-2.4)	- (-19.1)	- (-13.3)	(-7.6)
2010	- < - > (0.7)	- < - >	- (-3.2)	- (3.0)	- (6.7)	- (14.4)	(-7.7)
Index	103.3	103.2	85.9	101.6	108.3	132.4	85.72
2010/ Q1	0.4 < - > (-1.6)	0.4 < - >	0.9 (0.6)	1.0 (1.6)	3.6 (9.3)	3.0 (12.1)	1.1
Q2	0.5 < - > (0.2)	0.5 < - >	1.0 (-1.8)	1.0 (2.6)	5.0 (12.2)	4.4 (18.1)	1.4
Q3	-0.3 < - > (-0.2)	-0.5 < - >	-4.8 (-5.2)	-0.5 (1.7)	-5.2 (3.4)	-0.1 (11.3)	-6.6
Q4	0.4 < - > (1.0)	0.6 < - >	-0.4 (-3.3)	1.8 (3.4)	0.7 (3.8)	3.7 (11.5)	-3.8
2011/ Q1	1.1 < - > (1.7)	1.1 < - >	1.8 (-2.5)	2.3 (4.6)	7.4 (7.7)	8.1 (17.0)	-0.4
Q2	1.2 < - > (2.4)	1.2 < - >	0.9 (-2.6)	0.9 (4.5)	7.5 (10.2)	8.3 (21.3)	-0.7
Index	105.5	105.5	86.6	105.0	121.6	154.5	81.74
2010/ July	-0.1 < -0.3 > (-0.2)	-0.3 < -0.5 >	-2.3 (-4.0)	-0.3 (2.0)	-2.3 (5.0)	0.2 (11.8)	-3.5
Aug.	0.1 < -0.4 > (0.0)	0.0 < -0.7 >	-1.5 (-6.7)	0.1 (1.3)	-2.0 (2.0)	0.0 (11.3)	-2.6
Sep.	-0.1 < -0.1 > (-0.2)	0.0 < -0.3 >	-0.2 (-4.8)	0.4 (1.7)	-0.1 (3.1)	0.9 (10.6)	-1.2
Oct.	0.3 < 0.3 > (0.9)	0.5 < 0.5 >	-0.7 (-4.6)	0.8 (2.8)	-1.4 (2.4)	0.7 (11.3)	-3.0
Nov.	0.0 < 0.2 > (0.9)	0.0 < 0.5 >	1.1 (-3.2)	0.8 (3.2)	2.8 (4.5)	2.4 (11.9)	0.7
Dec.	0.4 < 0.7 > (1.2)	0.4 < 0.9 >	1.1 (-2.1)	0.6 (4.0)	2.9 (4.4)	2.3 (11.2)	1.1
2011/ Jan.	0.5 < 0.9 > (1.5)	0.5 < 0.9 >	0.1 (-3.5)	0.8 (4.1)	2.6 (5.4)	3.5 (14.7)	-0.9
Feb.	0.2 < 1.1 > (1.7)	0.2 < 1.1 >	1.1 (-1.6)	1.0 (4.9)	1.9 (8.0)	2.0 (16.6)	-0.1
Mar.	0.6 < 1.3 > (2.0)	0.6 < 1.3 >	-0.2 (-2.3)	0.3 (4.7)	1.7 (9.8)	2.5 (19.7)	-0.9
Apr.	0.9 < 1.6 > (2.5)	0.9 < 1.6 >	2.2 (-3.0)	0.5 (4.4)	6.0 (9.8)	4.4 (20.5)	2.0
May	-0.2 < 1.2 > (2.1)	-0.2 < 1.2 >	-1.9 (-2.7)	0.0 (4.5)	0.3 (10.0)	2.7 (21.2)	-2.6
June r	0.0 < r 0.7 > (r 2.5)	0.0 < r 0.7 >	-0.6 (-2.1)	-0.2 (4.8)	-1.6 (11.0)	-1.2 (22.1)	-0.8
July r	0.3 < 0.1 > (2.9)	0.1 < r -0.1 >	-1.3 (-1.1)	-0.4 (4.7)	-0.5 (r 13.0)	0.5 (22.5)	-1.3
Aug. Preliminary Figures	-0.2 < 0.1 > (2.6)	-0.2 < -0.1 >	-1.8 (-1.3)	0.2 (4.8)	-2.4 (12.5)	-0.2 (22.3)	-2.8 (-9.6)
Index	105.5	105.3	83.1	104.7	116.9	155.2	77.27

Notes : 1. "Q1" = January to March, "Q2" = April to June, "Q3" = July to September, and "Q4" = October to December.

2. r: revised figures

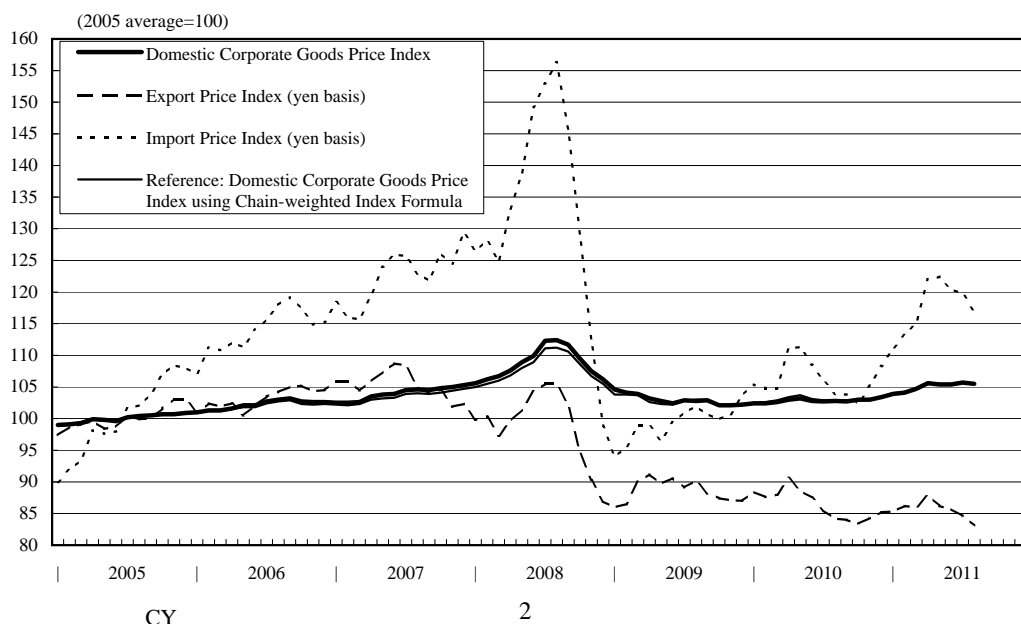
3. A negative change in the "Foreign exchange rate" indicates an appreciation of the yen.

The next monthly report will be released on Friday, October 14, 2011.

(Commodities contributing to the monthly changes in August 2011)

Domestic Corporate Goods Price Index			Monthly change -0.2%
Groups	Contribution to change	Commodities	
Petroleum & coal products	-0.11 %	Gasoline, Gas oil, Kerosene	
Nonferrous metals	-0.07 %	Unwrought copper, Plastic insulated copper wires	
Information & communications equipment	-0.02 %	Cellular phones, Radio navigational aid apparatus for cars	
Scrap & waste	-0.02 %	Iron & steel scrap	
Transportation equipment	-0.02 %	Standard trucks	
Electric power, gas & water	0.07 %	Extra high tension power, Gas for liberalized sectors	
Chemicals & related products	0.01 %	Benzene, Polyvinyl chloride resins	
Export Price Index (Contract currency basis)			Monthly change 0.2%
Groups	Contribution to change	Commodities	
Chemicals & related products	0.18 %	Para-xylene, Styrene monomer, Terephthalic acid	
Other primary products & manufactured goods	0.17 %	Flat glass, Motor vehicle tires	
Metals & related products	0.09 %	Unwrought gold	
Transportation equipment	-0.11 %	Standard passenger cars, Small passenger cars	
Electric & electronic products	-0.06 %	Integrated circuits, Condensers for electronic equipment	
Export Price Index (Yen basis)			Monthly change -1.8%
Import Price Index (Contract currency basis)			Monthly change -0.2%
Groups	Contribution to change	Commodities	
Metals & related products	-0.12 %	Copper ores, Unwrought aluminum, Unwrought nickel	
Petroleum, coal & natural gas	-0.08 %	Coal for coke making, Liquefied petroleum gas, Naphtha	
Other primary products & manufactured goods	-0.02 %	Natural rubber	
General machinery & equipment	-0.02 %	Aircraft engine parts	
Electric & electronic products	-0.02 %	Digital cameras, Electronic computers	
Wood, lumber & related products	-0.02 %	Plywood	
Foodstuffs & feedstuffs	0.05 %	Prepared eel, Coffee beans	
Import Price Index (Yen basis)			Monthly change -2.4%

(Developments in All commodities Index)



Domestic Corporate Goods Price Index
(Preliminary Figures for August 2011)

CY2005 average = 100

	Weight	Index (preliminary figures)	Previous month	Monthly change (preliminary figures)	Previous month	Yearly change (preliminary figures)	Previous month	Quarterly change (preliminary figures)
All commodities	1,000.0	105.5	105.7	% -0.2	r 0.3	% 2.6	% 2.9	% 0.1
excluding extra charges for summer electricity	1,000.0	105.3	r 105.5	-0.2	r 0.1	2.7	r 2.9	-0.1
Manufacturing industry products	918.8	105.0	105.3	-0.3	0.0	2.5	2.8	-0.3
Processed foodstuffs	114.5	110.1	110.1	0.0	0.2	4.0	3.9	0.0
Textile products	13.1	110.1	r 109.9	0.2	r -0.6	3.7	r 4.0	-0.9
Lumber & wood products	10.2	111.0	111.3	-0.3	-0.1	3.7	4.0	-0.3
Pulp, paper & related products	28.5	110.3	r 110.3	0.0	r 0.0	-0.3	r -0.4	0.0
Chemicals & related products	85.2	106.4	r 106.2	0.2	r -0.2	5.3	r 5.1	0.2
Plastic products	38.7	107.0	106.9	0.1	0.2	0.5	0.1	0.8
Petroleum & coal products	53.8	137.5	r 139.6	-1.5	r -1.3	18.0	r 18.6	-4.2
Ceramic, stone & clay products	25.9	111.2	r 111.1	0.1	r 0.2	0.4	r 0.3	0.2
Iron & steel	52.6	125.7	125.7	0.0	0.0	3.9	4.2	0.7
Nonferrous metals	22.5	133.0	136.2	-2.3	1.5	8.7	13.1	-1.2
Metal products	37.6	107.5	r 108.0	-0.5	r 0.4	1.1	r 1.3	-0.3
General machinery & equipment	108.4	99.4	99.5	-0.1	0.0	0.0	0.2	0.2
Electrical machinery & equipment	53.3	88.5	r 88.4	0.1	r 0.1	-2.0	r -2.3	0.1
Information & communications equipment	41.4	63.1	r 63.7	-0.9	r -0.2	-7.5	r -6.3	-1.6
Electronic components & devices	34.3	76.7	r 76.7	0.0	r -0.4	-3.0	r -3.4	-0.6
Transportation equipment	124.8	102.4	102.5	-0.1	0.0	0.2	0.2	-0.2
Precision instruments	10.6	98.1	r 98.1	0.0	r 0.0	-0.3	r -0.3	0.4
Other manufacturing industry products	63.4	102.6	r 102.6	0.0	r 0.4	2.0	r 1.9	0.7
Agriculture, forestry & fishery products	25.9	95.7	r 95.7	0.0	r -1.5	0.2	r -0.3	-1.4
Minerals	3.9	114.7	r 114.7	0.0	r 0.0	-1.3	r -1.6	-0.3
Electric power, gas & water	46.5	115.0	113.3	1.5	5.8	4.3	4.0	8.9
Scrap & waste	4.9	149.7	r 154.6	-3.2	r 0.4	13.4	r 19.8	-4.5
<Reference>								
Electric & electronic products	129.0	77.2	r 77.4	-0.3	r 0.0	-3.7	r -3.6	-0.5

Notes: 1. r: revised figures

2. Quarterly changes are changes from 3 months earlier.

3. "Electrical & electronic products" is compiled by combining "Electrical machinery & equipment," "Information & communications equipment," and "Electronic components & devices."

Export Price Index
(Preliminary Figures for August 2011)

CY2005 average = 100

	Weight	Index (preliminary figures)		Monthly change (preliminary figures)			Yearly change (preliminary figures)			Quarterly change (preliminary figures)	
			Previous month	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis	Yen basis	Contract currency basis
All commodities	1,000.0	83.1	84.6	% -1.8	% -1.3	% 0.2	% -1.3	% -1.1	% 4.8	% -3.6	% -0.4
Textiles	14.7	94.7	r 98.6	-4.0	r -1.7	-1.6	2.5	r 4.2	11.2	-6.9	-3.2
Chemicals & related products	87.2	100.8	r 101.5	-0.7	r -1.5	1.7	11.8	r 11.7	22.1	-4.8	-1.1
Metals & related products	88.5	115.5	117.5	-1.7	-0.3	0.7	6.5	6.5	15.7	-2.0	2.0
General machinery & equipment	195.4	89.9	r 91.2	-1.4	r -0.7	0.0	-2.1	r -1.7	1.5	-2.2	0.1
Electric & electronic products	294.4	60.6	r 61.8	-1.9	r -1.4	-0.3	-8.6	r -8.4	-3.8	-4.3	-1.5
Transportation equipment	223.7	81.9	84.2	-2.7	-2.8	-0.5	-4.7	-3.4	0.6	-6.0	-2.5
Precision instruments	18.5	81.9	83.1	-1.4	-0.5	0.0	-3.5	-3.4	0.8	-1.7	0.9
Other primary products & manufactured goods	77.6	96.0	r 96.6	-0.6	r -0.1	1.9	3.8	r 2.4	12.4	0.7	5.1

Notes : 1. r: revised figures

2. Quarterly changes are changes from 3 months earlier.

Import Price Index
(Preliminary Figures for August 2011)

CY2005 average = 100

	Weight	Index (preliminary figures)		Monthly change (preliminary figures)			Yearly change (preliminary figures)			Quarterly change (preliminary figures)	
			Previous month	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis	Yen basis	Contract currency basis
All commodities	1,000.0	116.9	r 119.8	% -2.4	% -0.5	% -0.2	% 12.5	% 13.0	% 22.3	% -4.5	% -0.8
Foodstuffs & feedstuffs	82.3	119.1	r 121.3	-1.8	-0.2	0.5	13.2	r 15.3	22.5	-2.7	1.3
Textiles	60.5	103.7	r 105.5	-1.7	r -0.6	-0.2	3.1	r 4.4	9.4	-2.3	0.0
Metals & related products	94.8	154.8	r 160.2	-3.4	r -0.4	-0.9	6.1	9.7	16.5	-5.3	-1.0
Wood, lumber & related products	23.2	107.3	111.3	-3.6	-2.4	-0.8	3.2	5.3	11.1	-6.7	-2.2
Petroleum, coal & natural gas	275.5	163.1	r 167.7	-2.7	r -0.1	-0.2	33.9	r 32.9	47.2	-6.1	-1.9
Chemicals & related products	69.0	109.0	r 110.2	-1.1	r 0.7	0.5	10.4	r 10.2	17.4	0.5	3.5
General machinery & equipment	51.8	95.0	r 97.4	-2.5	r -0.8	-0.5	-4.5	r -3.8	0.8	-3.9	-0.5
Electric & electronic products	205.4	64.8	r 65.9	-1.7	r -1.6	-0.3	-7.6	r -8.3	-2.1	-4.1	-1.2
Transportation equipment	38.6	90.7	r 92.0	-1.4	r -1.7	0.1	-1.1	r -0.1	2.3	-2.6	-0.2
Precision instruments	21.9	90.8	91.2	-0.4	-0.4	0.0	1.5	0.2	1.4	0.1	0.7
Other primary products & manufactured goods	77.0	97.4	99.8	-2.4	-1.2	-0.3	-0.2	0.1	7.5	-4.2	-0.5

Notes : 1. r: revised figures

2. Quarterly changes are changes from 3 months earlier.

Reference: Index by Stage of Demand and Use
(Preliminary Figures for August 2011)

CY2005 average = 100

	Weight	Index		Monthly change		Yearly change		Quarterly change (preliminary figures)
		(preliminary figures)	Previous month	(preliminary figures)	Previous month	(preliminary figures)	Previous month	
Domestic demand products	1,000.000	107.6	108.3	% -0.6	% 0.1	% 4.5	% 4.8	% -0.9
Domestic goods	813.030	105.5	105.7	-0.2 r	0.3	2.6	2.9	0.1
Imports	186.970	116.9	r 119.8	-2.4 r	-0.5	12.5	r 13.0	-4.5
Raw materials	78.589	153.4	r 157.0	-2.3 r	0.2	22.2	r 22.8	-4.8
Domestic goods	21.900	111.6	r 112.4	-0.7 r	-0.1	3.3	r 4.4	-0.9
Imports	56.689	169.6	r 174.2	-2.6 r	0.2	28.3	r 28.6	-5.7
Intermediate materials	517.130	110.4	r 110.9	-0.5 r	0.3	4.0	r 4.3	-0.2
Domestic goods	448.624	111.7	111.8	-0.1	0.4	4.0	4.1	0.4
Imports	68.506	102.1	r 104.7	-2.5 r	-1.3	4.3	r 5.0	-4.3
Final goods	404.281	95.2	95.6	-0.4	-0.2	0.7	1.0	-0.7
Domestic goods	342.506	97.0	r 97.3	-0.3 r	0.0	0.7	r 1.0	-0.5
Imports	61.775	85.1	86.5	-1.6	-0.8	0.7	0.7	-2.3
Capital goods	131.235	92.9	r 93.2	-0.3 r	-0.1	-1.4	r -1.2	-0.3
Domestic goods	115.697	96.5	96.6	-0.1	0.0	-0.8	-0.5	0.1
Imports	15.538	66.7	r 67.9	-1.8 r	-1.3	-6.1	r -7.1	-3.6
Consumer goods	273.046	96.3	r 96.8	-0.5 r	-0.1	1.7	r 1.9	-0.9
Domestic goods	226.809	97.3	97.6	-0.3	-0.1	1.6	1.8	-0.7
Imports	46.237	91.2	r 92.7	-1.6 r	-0.6	2.4	r 2.8	-2.0
Durable consumer goods	82.800	81.1	r 81.6	-0.6 r	-0.1	-3.1	r -2.9	-1.1
Domestic goods	68.853	82.4	r 82.7	-0.4 r	0.0	-3.3	r -3.0	-0.7
Imports	13.947	75.1	r 76.0	-1.2 r	-1.0	-1.3	r -1.6	-2.2
Non-durable consumer goods	190.246	102.9	r 103.4	-0.5 r	-0.1	3.4	r 3.7	-0.9
Domestic goods	157.956	103.8	104.0	-0.2	-0.2	3.4	3.4	-0.8
Imports	32.290	98.2	r 100.0	-1.8 r	-0.5	3.7	r 4.4	-2.0

Notes:

1. r: revised figures
2. Quarterly changes are changes from 3 months earlier.
3. These indexes are classified by stage of demand and use. Commodities of "Domestic Corporate Goods Price Index" and "Import Price Index" are classed as "Domestic demand products." Commodities used and consumed for production are defined as "Raw materials" (unprocessed materials) and "Intermediate materials" (processed materials), and those for final demand users as "Final goods." Indexes classified by stage of use are the subdivisions of those classified by stage of demand. Commodities of "Export Price Index" are classed as "Exports." Indexes for "Exports" are classified only by stage of use, but they are not included here.

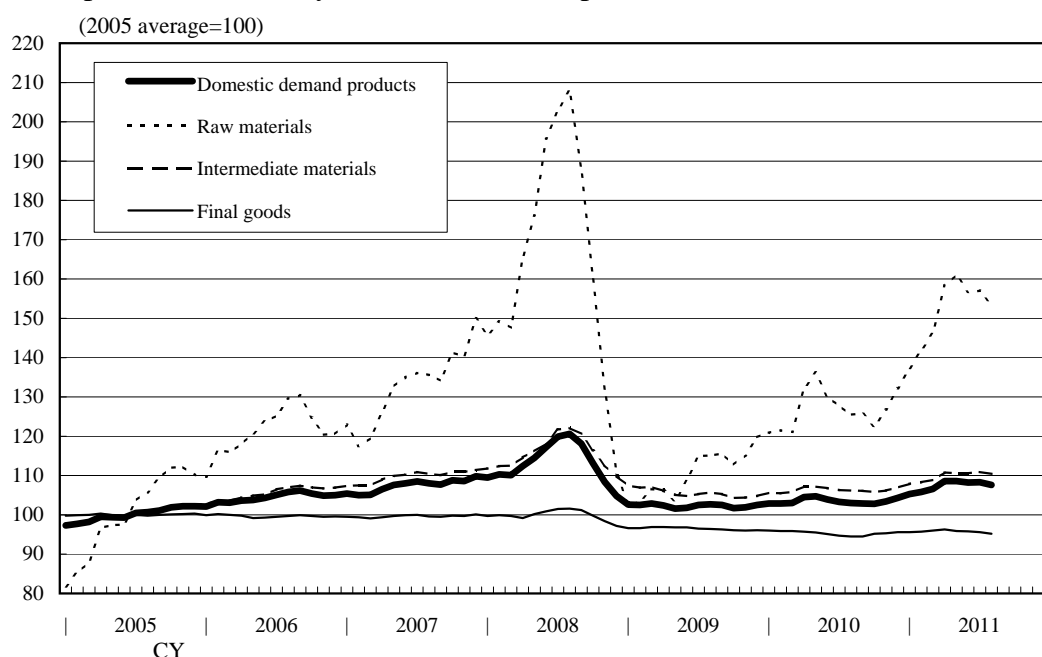
(Commodities contributing to the monthly changes in August 2011)

Domestic demand products (yen basis)		Monthly change	-0.6 %
Classification by stage of demand	Monthly change	Commodities contributing to the change	
Raw materials <Weight: 78.589>	-2.3 %	up: Brown rice, Liquefied natural gas (I) down: Crude petroleum (I), Coal for coke making (I), Copper ores (I)	
Intermediate materials <Weight: 517.130>	-0.5 %	up: Extra high tension power, Gas for liberalized sectors down: Unwrought copper, Naphtha (I), Gas oil	
Final goods <Weight: 404.281>	-0.4 %		
Capital goods <Weight: 131.235>	-0.3 %	up: Ultrasonic equipment down: Standard trucks, Power cables	
Durable consumer goods <Weight: 82.800>	-0.6 %	up: Unwrought gold (I) down: Cellular phones, Standard passenger cars (I)	
Nondurable consumer goods <Weight: 190.246>	-0.5 %	up: Beef, Prepared eel (I) down: Gasoline, Sweaters (I), Liquefied petroleum gas (I)	

Note: (I) denotes commodities of "Import Price Index."

Commodities without (I) are those of "Domestic Corporate Goods Price Index."

(Developments in Index by Domestic demand products)



Reference: Domestic Corporate Goods Price Index
using Chain-weighted Index Formula
(Preliminary Figures for August 2011)

CY2005 average = 100

	Weight	Index (preliminary figures)	Previous month	Monthly change (preliminary figures)	Previous month	Yearly change (preliminary figures)	Previous month	Quarterly change (preliminary figures)
All commodities	1,000.0	105.5	r 105.8	% -0.3	r % 0.3	% 2.5	r % 2.8	% 0.0
excluding extra charges for summer electricity	1,000.0	105.4	r 105.6	-0.2	r 0.0	2.6	r 2.8	-0.2
Manufacturing industry products	914.2	104.5	r 104.8	-0.3	r 0.0	2.4	r 2.5	-0.4
Processed foodstuffs	107.5	109.6	109.7	-0.1	0.3	3.9	3.9	0.0
Textile products	11.1	109.3	r 109.1	0.2	r -0.6	3.3	r 3.5	-0.9
Lumber & wood products	8.7	111.5	111.9	-0.4	-0.1	3.6	3.9	-0.4
Pulp, paper & related products	27.4	109.7	r 109.7	0.0	r 0.0	-0.3	r -0.4	0.0
Chemicals & related products	84.5	108.5	r 108.3	0.2	r -0.2	5.3	r 5.1	0.1
Plastic products	36.3	105.7	105.7	0.0	0.2	0.1	-0.2	0.8
Petroleum & coal products	70.0	141.2	r 143.4	-1.5	r -1.0	18.4	r 19.0	-3.7
Ceramic, stone & clay products	24.1	109.4	r 109.4	0.0	r 0.6	0.8	r 0.8	0.6
Iron & steel	65.1	124.8	125.0	-0.2	-0.1	3.6	4.0	0.2
Nonferrous metals	27.6	139.2	142.4	-2.2	1.2	7.3	11.3	-1.4
Metal products	35.0	106.9	r 107.3	-0.4	r 0.3	0.9	r 0.9	-0.2
General machinery & equipment	106.6	98.5	98.6	-0.1	0.0	-0.3	-0.1	0.2
Electrical machinery & equipment	49.1	86.3	r 86.3	0.0	r 0.2	-2.8	r -3.3	-0.1
Information & communications equipment	37.8	55.7	r 56.6	-1.6	r -0.5	-11.0	r -9.4	-2.6
Electronic components & devices	31.0	73.1	r 73.1	0.0	r -0.1	-4.3	r -4.7	-0.4
Transportation equipment	124.9	102.0	102.1	-0.1	0.1	0.2	0.3	-0.1
Precision instruments	10.8	96.7	r 96.6	0.1	r 0.0	-0.3	r -0.5	0.5
Other manufacturing industry products	56.7	101.5	r 101.4	0.1	r 0.3	2.1	r 1.9	0.9
Agriculture, forestry & fishery products	23.5	96.2	r 96.3	-0.1	r -1.6	0.8	r 0.4	-1.3
Minerals	3.1	114.1	r 114.1	0.0	r 0.1	-0.8	-1.0	-0.2
Electric power, gas & water	49.6	116.1	114.3	1.6	5.9	4.6	4.4	9.3
Scrap & waste	9.6	161.5	r 166.7	-3.1	r 0.4	14.1	r 20.4	-4.6
<Reference>								
Electric & electronic products	117.9	71.9	72.3	-0.6	-0.1	-5.9	-5.6	-1.1

Notes: 1. r: revised figures

2. Quarterly changes are changes from 3 months earlier.

3. "Domestic Corporate Goods Price Index using Chain-weighted index Formula" is classified in the same way as that of "Domestic Corporate Goods Price Index." Weights are updated annually and indexes are chained with the indexes of the previous year. The indexes are based on the year 2008 weights.

4. "Electrical & electronic products" is compiled by combining "Electrical machinery & equipment," "Information & communications equipment," and "Electronic components & devices."