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Monthly Report on the Corporate Goods Price Index

(Preliminary Figures for May 2012)

monthly change, %
< >: change from 3 months earlier, %
( ): yearly change, %

	Domestic Corporate Goods Price Index			excluding extra charges for summer electricity			Export Price Index				Import Price Index				Foreign exchange rate yen/$
							Yen basis		Contract currency basis		Yen basis		Contract currency basis		
2009 CY	-	< - >	(-5.2)	-	< - >		-	(-10.5)	-	(-3.3)	-	(-25.3)	-	(-19.0)	(-9.6)
2010	-	< - >	(-0.1)	-	< - >		-	(-2.5)	-	(2.1)	-	(7.0)	-	(13.2)	(-6.2)
2011	-	< - >	(2.0)	-	< - >		-	(-2.4)	-	(3.8)	-	(10.0)	-	(19.0)	(-9.1)
Index	105.0			104.9			84.3		104.1		116.9		151.4		79.84
2009 FY	-	< - >	(-5.2)	-	< - >		-	(-7.7)	-	(-2.4)	-	(-19.1)	-	(-13.3)	(-7.6)
2010	-	< - >	(0.7)	-	< - >		-	(-3.2)	-	(2.9)	-	(6.8)	-	(14.4)	(-7.7)
2011	-	< - >	(1.7)	-	< - >		-	(-2.6)	-	(2.7)	-	(8.9)	-	(16.3)	(-7.7)
Index	105.1			105.1			83.7		104.2		118.0		154.0		79.08
2010/ Q4	0.3	< - >	(1.0)	0.6	< - >		-0.2	(-3.3)	1.9	(3.2)	0.7	(3.7)	3.7	(11.5)	-3.8
2011/ Q1	1.2	< - >	(1.8)	1.2	< - >		1.9	(-2.3)	2.3	(4.6)	7.6	(7.9)	8.3	(17.1)	-0.4
Q2	1.2	< - >	(2.5)	1.2	< - >		0.8	(-2.6)	1.0	(4.6)	7.5	(10.4)	8.3	(21.5)	-0.7
Q3	-0.1	< - >	(2.6)	-0.3	< - >		-3.8	(-1.4)	-0.5	(4.7)	-3.4	(12.4)	0.3	(21.9)	-4.7
Q4	-0.9	< - >	(1.5)	-0.7	< - >		-2.3	(-3.4)	-1.3	(1.4)	-2.3	(9.1)	-1.7	(15.5)	-0.6
2012/ Q1	0.2	< - >	(0.5)	0.2	< - >		2.5	(-2.9)	1.1	(0.2)	2.4	(3.9)	0.7	(7.4)	2.4
Index	104.8			104.8			83.4		104.2		117.7		153.5		79.28
2011/ Apr.	1.0	< 1.6 >	(2.6)	1.0	< 1.6 >		2.2	(-2.9)	0.7	(4.5)	5.9	(9.9)	4.4	(20.6)	2.0
May	-0.2	< 1.3 >	(2.2)	-0.2	< 1.3 >		-2.0	(-2.7)	-0.2	(4.5)	0.5	(10.2)	2.8	(21.5)	-2.6
June	0.0	< 0.8 >	(2.5)	0.0	< 0.8 >		-0.6	(-2.1)	-0.1	(4.9)	-1.7	(11.0)	-1.3	(22.3)	-0.8
July	0.2	< 0.0 >	(2.8)	0.0	< -0.2 >		-1.4	(-1.1)	-0.5	(4.8)	-0.4	(13.3)	0.6	(22.8)	-1.3
Aug.	-0.2	< 0.0 >	(2.6)	-0.2	< -0.2 >		-1.8	(-1.4)	0.2	(4.9)	-2.2	(13.0)	0.0	(22.8)	-2.8
Sep.	-0.2	< -0.2 >	(2.4)	-0.2	< -0.4 >		-0.8	(-1.8)	-0.2	(4.4)	-2.0	(10.9)	-1.4	(20.1)	-0.5
Oct.	-0.7	< -1.0 >	(1.6)	-0.5	< -0.9 >		-1.1	(-2.3)	-0.9	(2.6)	-0.6	(11.8)	-0.5	(18.5)	-0.2
Nov.	0.0	< -0.9 >	(1.6)	0.0	< -0.7 >		0.1	(-3.3)	-0.5	(1.3)	0.1	(8.9)	-0.8	(14.9)	1.1
Dec.	-0.1	< -0.8 >	(1.1)	-0.1	< -0.6 >		-0.1	(-4.5)	-0.2	(0.4)	0.9	(6.7)	0.8	(13.3)	0.4
2012/ Jan.	0.0	< -0.1 >	(0.5)	0.0	< -0.1 >		-0.6	(-5.2)	0.4	(0.0)	-1.7	(2.1)	-0.9	(8.3)	-1.2
Feb.	0.2	< 0.1 >	(0.6)	0.2	< 0.1 >		2.7	(-3.6)	1.3	(0.3)	2.2	(2.4)	0.9	(7.1)	1.8
Mar.	0.5	< 0.7 >	(0.5)	0.5	< 0.7 >		3.7	(0.1)	0.3	(0.3)	6.3	(7.0)	2.2	(6.8)	5.2
Apr.	r 0.2	< r 0.9 >	(r -0.3)	r 0.2	< r 0.9 >		r -0.9	(r -3.0)	r -0.1	(r -0.5)	r 0.2	(r 1.3)	r 1.2	(r 3.5)	-1.1
May	-0.4	< 0.3 >	(-0.5)	-0.4	< 0.3 >		-2.5	(-3.4)	-0.8	(-1.0)	-3.3	(-2.5)	-1.6	(-1.0)	-2.2
Preliminary Figures															(-1.8)
Index	105.0			105.0			83.3		103.9		119.6		155.4		79.75

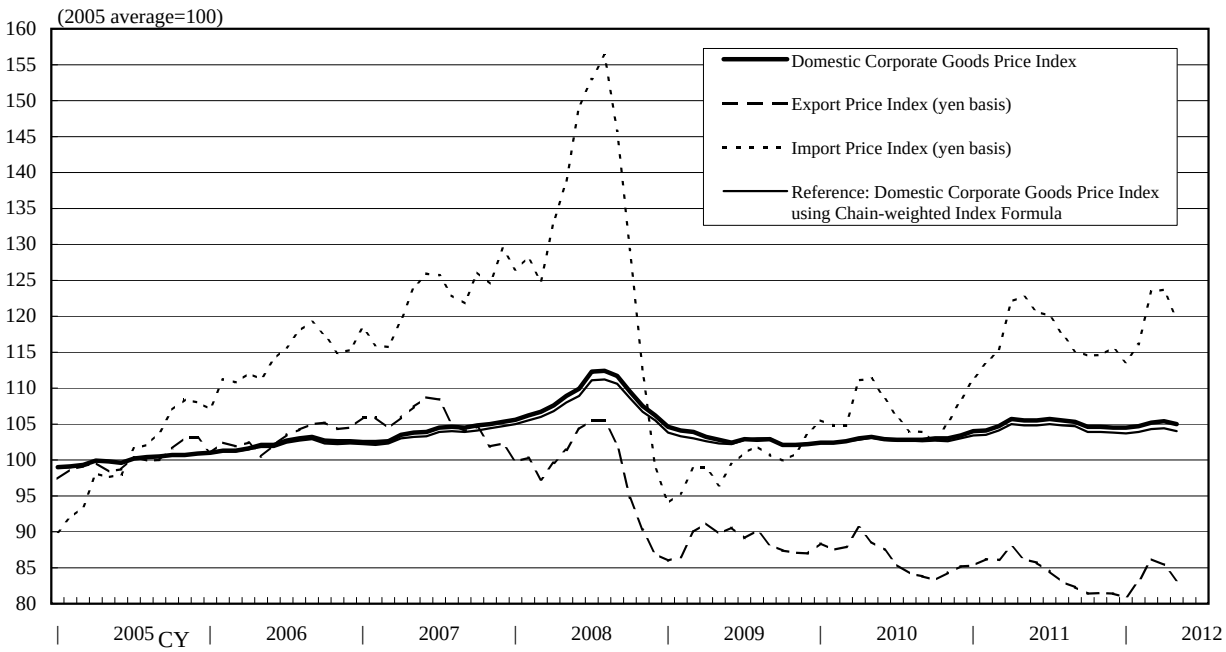
Notes : 1. "Q1" = January to March, "Q2" = April to June, "Q3" = July to September, and "Q4" = October to December.
2. r: revised figures
3. A negative change in the "Foreign exchange rate" indicates an appreciation of the yen.

The next monthly report will be released on Wednesday, July 11, 2012.
The Corporate Goods Price Index is scheduled to be rebased at the next report, an exercise that re-references the index to the year 2010=100 from its previous base of 2005=100.

(Commodities contributing to the monthly changes in May 2012)

Domestic Corporate Goods Price Index		Monthly change -0.4%
Groups	Contribution to change	Commodities
Petroleum & coal products	-0.30 %	Gasoline, Gas oil, Kerosene
Nonferrous metals	-0.07 %	Unwrought copper, Plastic insulated copper wires, Unwrought silver
Chemicals & related products	-0.05 %	Ethylene, Propylene
Iron & steel	-0.03 %	Shearing & slitting products (heavy & medium steel plates), Stainless steel sheets
Scrap & waste	-0.03 %	Iron & steel scrap
Export Price Index (Contract currency basis)		Monthly change -0.8%
Groups	Contribution to change	Commodities
Chemicals & related products	-0.30 %	Ethylene & propylene, Styrene monomer, Synthetic rubber
Metals & related products	-0.23 %	Unwrought gold, Iron & steel scrap, Unwrought copper
Electric & electronic products	-0.10 %	Integrated circuits, Computer monitors
Other primary products & manufactured goods	-0.06 %	Fuel oil C, Gas oil
Export Price Index (Yen basis)		Monthly change -2.5%
Import Price Index (Contract currency basis)		Monthly change -1.6%
Groups	Contribution to change	Commodities
Petroleum, coal & natural gas	-1.29 %	Crude petroleum, Liquefied petroleum gas, Coal for coke making
Metals & related products	-0.28 %	Copper ores, Iron ores, Unwrought platinum
Chemicals & related products	-0.05 %	General purpose plastics, Engineering plastics
Foodstuffs & feedstuffs	-0.02 %	Palm oil, Soybeans
Import Price Index (Yen basis)		Monthly change -3.3%

(Developments in All commodities Index)



Domestic Corporate Goods Price Index
(Preliminary Figures for May 2012)

CY2005 average = 100

	Weight	Index (preliminary figures)	Previous month	Monthly change (preliminary figures)	Previous month	Yearly change (preliminary figures)	Previous month	Quarterly change (preliminary figures)
				%	%	%	%	%
All commodities	1,000.0	105.0	r 105.4	-0.4	r 0.2	-0.5	r -0.3	0.3
excluding extra charges for summer electricity	1,000.0	105.0	r 105.4	-0.4	r 0.2	-0.5	r -0.3	0.3
Manufacturing industry products	918.8	104.4	r 104.9	-0.5	r 0.1	-0.9	r -0.7	0.1
Processed foodstuffs	114.5	110.1	110.1	0.0	0.3	0.0	0.0	0.2
Textile products	13.1	111.1	110.7	0.4	-0.3	-0.1	-0.8	0.4
Lumber & wood products	10.2	108.7	r 109.0	-0.3	r 0.1	-2.3	r -1.5	-0.5
Pulp, paper & related products	28.5	113.7	r 113.5	0.2	r 0.2	3.1	r 3.1	0.4
Chemicals & related products	85.2	104.7	r 105.3	-0.6	r -0.2	-1.5	r -0.3	-0.5
Plastic products	38.7	106.4	106.5	-0.1	0.0	0.5	1.1	0.0
Petroleum & coal products	53.8	144.6	r 150.5	-3.9	r 3.2	1.3	r 4.9	5.8
Ceramic, stone & clay products	25.9	111.8	r 111.6	0.2	r 0.1	0.6	r 0.5	0.2
Iron & steel	52.6	119.0	r 119.6	-0.5	r -1.9	-6.0	r -4.9	-3.2
Nonferrous metals	22.5	123.5	126.9	-2.7	-1.0	-8.2	-8.8	-1.8
Metal products	37.6	107.8	r 107.5	0.3	r 0.7	0.0	r -0.1	0.7
General machinery & equipment	108.4	99.7	99.7	0.0	0.1	0.5	0.4	0.1
Electrical machinery & equipment	53.3	87.1	r 87.0	0.1	r -0.7	-1.6	r -2.1	-0.3
Information & communications equipment	41.4	60.3	r 60.1	0.3	r 0.3	-5.8	r -8.1	-0.7
Electronic components & devices	34.3	75.4	r 75.4	0.0	r -0.5	-2.3	r -2.5	-0.8
Transportation equipment	124.8	101.8	r 101.9	-0.1	r -0.2	-0.8	r -0.8	-0.3
Precision instruments	10.6	96.8	r 97.0	-0.2	r -0.2	-0.6	r -0.5	-0.6
Other manufacturing industry products	63.4	101.8	r 101.8	0.0	r 0.2	-0.5	r -0.6	0.1
Agriculture, forestry & fishery products	25.9	97.7	r 97.6	0.1	r 2.6	0.5	r -1.0	1.9
Minerals	3.9	115.2	r 115.2	0.0	r -0.5	0.5	r 0.8	-0.9
Electric power, gas & water	46.5	116.0	116.1	-0.1	1.4	10.1	11.2	1.6
Scrap & waste	4.9	134.3	139.8	-3.9	-1.5	-14.3	-14.4	-0.8
<Reference>								
Electric & electronic products	129.0	75.4	r 75.3	0.1	r -0.4	-2.8	r -3.8	-0.5

Notes: 1. r: revised figures

2. Quarterly changes are changes from 3 months earlier.

3. "Electrical & electronic products" is compiled by combining "Electrical machinery & equipment," "Information & communications equipment," and "Electronic components & devices."

Export Price Index
(Preliminary Figures for May 2012)

CY2005 average = 100

	Weight	Index (preliminary figures)		Monthly change (preliminary figures)			Yearly change (preliminary figures)			Quarterly change (preliminary figures)	
			Previous month	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis	Yen basis	Contract currency basis
				%	%	%	%	%	%	%	%
All commodities	1,000.0	83.3	r 85.4	-2.5	r -0.9	-0.8	-3.4	r -3.0	-1.0	0.2	-0.6
Textiles	14.7	96.4	r 99.7	-3.3	r -0.2	-1.1	-3.0	r -0.9	0.2	1.2	0.5
Chemicals & related products	87.2	98.9	r 103.3	-4.3	r -0.8	-2.7	-6.4	r -4.4	-5.3	0.5	-0.8
Metals & related products	88.5	111.4	r 115.6	-3.6	r -1.5	-1.8	-6.5	r -6.4	-4.9	-1.5	-2.8
General machinery & equipment	195.4	91.4	r 92.8	-1.5	r -0.1	0.0	-1.0	r -1.2	1.9	1.0	0.6
Electric & electronic products	294.4	58.6	r 59.9	-2.2	r -1.3	-0.4	-6.7	r -6.6	-4.7	-0.5	-1.1
Transportation equipment	223.7	85.3	r 87.3	-2.3	r -0.8	-0.1	-2.1	r -1.6	1.3	0.7	0.2
Precision instruments	18.5	83.2	r 84.1	-1.1	r -0.4	0.3	-0.1	r -0.7	1.8	0.5	-0.2
Other primary products & manufactured goods	77.6	98.7	r 101.3	-2.6	r -1.4	-0.6	3.4	r 3.7	6.1	0.3	-0.8

Notes : 1. r: revised figures
2. Quarterly changes are changes from 3 months earlier.

Import Price Index
(Preliminary Figures for May 2012)

CY2005 average = 100

	Weight	Index (preliminary figures)		Monthly change (preliminary figures)			Yearly change (preliminary figures)			Quarterly change (preliminary figures)	
			Previous month	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis	Yen basis	Contract currency basis
				%	%	%	%	%	%	%	%
All commodities	1,000.0	119.6	r 123.7	-3.3	r 0.2	-1.6	-2.5	r 1.3	-1.0	3.0	1.7
Foodstuffs & feedstuffs	82.3	120.7	r 123.3	-2.1	r -0.4	-0.3	-1.4	r -1.7	0.8	2.1	0.9
Textiles	60.5	107.0	r 108.3	-1.2	r -0.2	0.0	0.8	r -0.1	2.0	1.3	0.6
Metals & related products	94.8	135.0	r 141.1	-4.3	r -4.0	-2.5	-17.3	r -16.8	-16.2	-4.2	-5.9
Wood, lumber & related products	23.2	103.2	106.3	-2.9	-1.3	-0.1	-10.3	-9.8	-6.8	-0.1	-0.8
Petroleum, coal & natural gas	275.5	177.2	r 186.1	-4.8	r 2.4	-3.0	1.4	r 11.7	2.6	7.3	5.3
Chemicals & related products	69.0	109.5	r 112.1	-2.3	r 0.4	-0.9	0.3	r 1.6	2.2	1.7	1.1
General machinery & equipment	51.8	98.2	100.0	-1.8	-0.4	0.2	-1.3	-1.7	1.6	1.2	0.6
Electric & electronic products	205.4	65.6	r 66.5	-1.4	r -0.6	-0.1	-2.5	r -2.6	-1.4	1.1	0.1
Transportation equipment	38.6	94.3	95.8	-1.6	-0.5	0.4	2.2	2.0	6.2	0.7	0.5
Precision instruments	21.9	88.5	r 90.1	-1.8	r -1.9	-0.1	-2.4	r -2.0	-0.4	-0.7	-1.2
Other primary products & manufactured goods	77.0	97.6	r 99.6	-2.0	r -0.7	-0.2	-4.1	r -3.8	-2.3	1.6	0.5

Notes : 1. r: revised figures
2. Quarterly changes are changes from 3 months earlier.

Reference: Index by Stage of Demand and Use

(Preliminary Figures for May 2012)

CY2005 average = 100

	Weight	Index (preliminary figures)	Previous month	Monthly change (preliminary figures)	Previous month	Yearly change (preliminary figures)	Previous month	Quarterly change (preliminary figures)
				%	%	%	%	%
Domestic demand products	1,000.000	107.7	r 108.9	-1.1	r 0.3	-0.9	r 0.2	0.7
Domestic goods	813.030	105.0	r 105.4	-0.4	r 0.2	-0.5	r -0.3	0.3
Imports	186.970	119.6	r 123.7	-3.3	r 0.2	-2.5	r 1.3	3.0
Raw materials	78.589	156.0	r 162.0	-3.7	r 0.5	-3.5	r 2.3	3.4
Domestic goods	21.900	109.9	r 110.5	-0.5	r 0.2	-2.3	r -2.7	0.5
Imports	56.689	173.8	r 181.9	-4.5	r 0.6	-3.8	r 3.6	4.1
Intermediate materials	517.130	110.1	r 111.0	-0.8	0.5	-0.5	r 0.2	0.7
Domestic goods	448.624	111.2	r 111.8	-0.5	r 0.5	-0.1	r 0.5	0.5
Imports	68.506	103.5	106.2	-2.5	0.3	-3.3	-2.1	2.7
Final goods	404.281	95.2	r 95.7	-0.5	r -0.2	-0.7	r -0.7	0.1
Domestic goods	342.506	96.5	r 96.8	-0.3	r -0.2	-1.0	r -1.1	-0.2
Imports	61.775	87.8	r 89.7	-2.1	r -0.2	1.0	r 1.8	1.5
Capital goods	131.235	93.1	93.2	-0.1	-0.1	0.1	-0.4	-0.1
Domestic goods	115.697	96.4	96.3	0.1	-0.1	0.1	-0.5	-0.1
Imports	15.538	68.8	r 70.1	-1.9	r -0.4	0.0	r 0.6	0.9
Consumer goods	273.046	96.2	r 96.9	-0.7	r -0.3	-1.0	r -0.9	0.1
Domestic goods	226.809	96.6	r 97.1	-0.5	r -0.3	-1.5	r -1.4	-0.2
Imports	46.237	94.2	96.3	-2.2	-0.2	1.3	2.1	1.7
Durable consumer goods	82.800	79.6	r 79.9	-0.4	r -0.4	-2.9	r -3.3	-0.4
Domestic goods	68.853	80.7	r 80.9	-0.2	r -0.1	-2.9	r -3.3	-0.5
Imports	13.947	74.0	r 75.4	-1.9	r -0.7	-3.1	r -2.8	0.1
Non-durable consumer goods	190.246	103.4	r 104.3	-0.9	r -0.3	-0.4	r -0.1	0.2
Domestic goods	157.956	103.5	r 104.1	-0.6	r -0.4	-1.1	r -0.9	-0.1
Imports	32.290	103.0	105.4	-2.3	0.1	2.8	3.8	2.3

Notes:

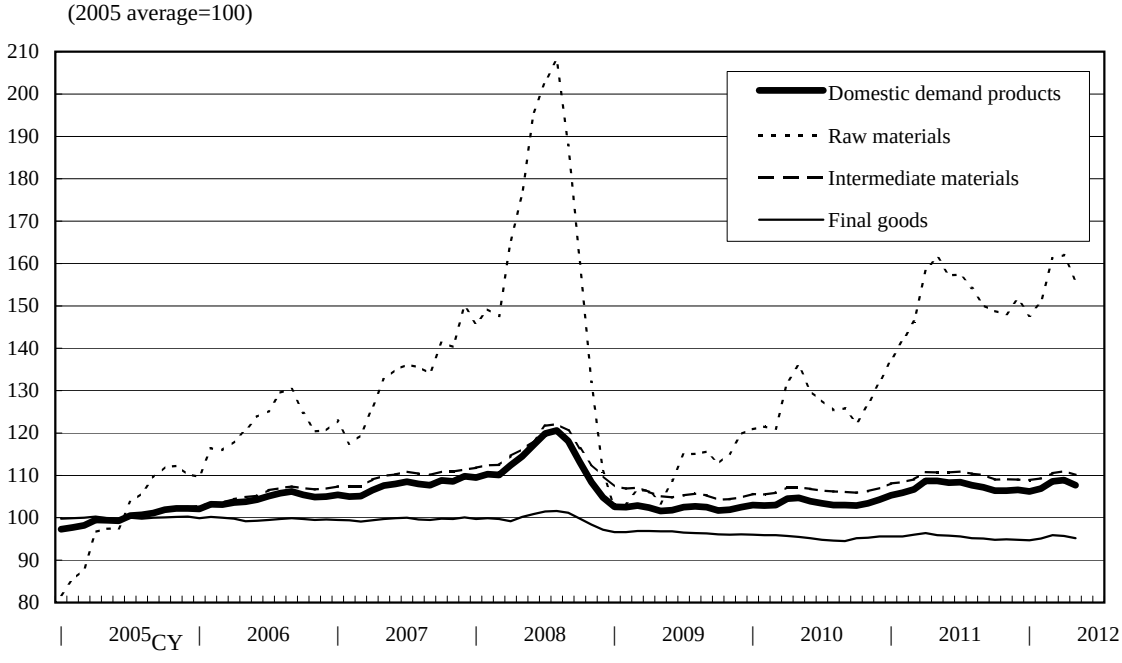
1. r: revised figures
2. Quarterly changes are changes from 3 months earlier.
3. These indexes are classified by stage of demand and use. Commodities of “Domestic Corporate Goods Price Index” and “Import Price Index” are classed as “Domestic demand products.” Commodities used and consumed for production are defined as “Raw materials” (unprocessed materials) and “Intermediate materials” (processed materials), and those for final demand users as “Final goods.” Indexes classified by stage of use are the subdivisions of those classified by stage of demand. Commodities of “Export Price Index” are classed as “Exports.” Indexes for “Exports” are classified only by stage of use, but they are not included here.

(Commodities contributing to the monthly changes in May 2012)

Domestic demand products (yen basis)	Monthly change -1.1 %	
Classification by stage of demand	Monthly change	Commodities contributing to the change
Raw materials <Weight: 78.589>	-3.7 %	up: Liquefied natural gas (I), Brown rice down: Crude petroleum (I), Coal for coke making (I), Iron ores (I)
Intermediate materials <Weight: 517.130>	-0.8 %	up: Jet fuel oil down: Gas oil, Liquefied petroleum gas (I)
Final goods <Weight: 404.281>	-0.5 %	
Capital goods <Weight: 131.235>	-0.1 %	up: Monitoring & control equipment down: Heat exchangers, Power cables
Durable consumer goods <Weight: 82.800>	-0.4 %	up: Home audio equipment down: Room air conditioners
Nondurable consumer goods <Weight:190.246>	-0.9 %	up: Pork, Polished rice down: Gasoline, Liquefied petroleum gas (I)

Note: (I) denotes commodities of "Import Price Index."
Commodities without (I) are those of "Domestic Corporate Goods Price Index."

(Developments in Index by Domestic demand products)



Reference: Domestic Corporate Goods Price Index using Chain-weighted Index Formula

(Preliminary Figures for May 2012)

CY2005 average = 100

	Weight	Index (preliminary figures)	Previous month	Monthly change (preliminary figures)	Previous month	Yearly change (preliminary figures)	Previous month	Quarterly change (preliminary figures)
				%	%	%	%	%
All commodities	1,000.0	104.0	r 104.4	-0.4	r 0.1	-0.8	r -0.6	0.1
excluding extra charges for summer electricity	1,000.0	104.0	r 104.4	-0.4	r 0.0	-0.8	r -0.6	0.1
Manufacturing industry products	913.6	102.9	r 103.3	-0.4	r -0.1	-1.4	r -1.2	-0.1
Processed foodstuffs	131.5	109.4	r 109.3	0.1	r 0.2	0.0	r -0.1	0.1
Textile products	11.4	110.4	r 109.9	0.5	r -0.4	0.2	r -0.5	0.5
Lumber & wood products	8.8	109.0	r 109.2	-0.2	r 0.0	-2.2	r -1.5	-0.5
Pulp, paper & related products	30.6	113.0	r 112.8	0.2	r 0.2	3.0	r 2.9	0.4
Chemicals & related products	90.6	104.1	r 104.6	-0.5	r -1.2	-2.3	r -1.2	-1.5
Plastic products	37.0	105.0	105.1	-0.1	0.0	0.3	1.0	0.0
Petroleum & coal products	66.3	146.7	r 152.7	-3.9	r 2.6	1.2	r 4.8	5.5
Ceramic, stone & clay products	24.5	109.9	r 109.8	0.1	r 0.0	0.4	r 0.3	0.1
Iron & steel	53.1	117.8	r 118.5	-0.6	r -1.8	-6.4	r -5.3	-3.2
Nonferrous metals	21.1	130.2	133.1	-2.2	-0.7	-7.7	-7.9	-1.2
Metal products	34.9	107.3	r 107.1	0.2	r 0.8	0.1	r -0.1	0.6
General machinery & equipment	101.5	98.7	98.7	0.0	0.2	0.6	0.4	0.2
Electrical machinery & equipment	50.5	83.8	r 83.9	-0.1	r -1.1	-2.9	r -3.5	-0.7
Information & communications equipment	38.0	51.0	r 51.0	0.0	r 0.0	-9.9	r -13.0	-1.5
Electronic components & devices	27.8	70.0	r 70.3	-0.4	r -0.7	-4.6	r -4.4	-1.8
Transportation equipment	114.8	101.2	101.2	0.0	-0.3	-0.9	-1.0	-0.3
Precision instruments	11.2	95.3	r 95.5	-0.2	r -0.2	-0.7	r -0.5	-0.6
Other manufacturing industry products	60.0	100.4	r 100.4	0.0	r 0.2	-0.8	r -0.9	0.0
Agriculture, forestry & fishery products	26.8	98.7	r 98.7	0.0	r 3.0	1.2	r 0.0	2.3
Minerals	3.4	115.2	r 115.2	0.0	r -0.3	0.9	r 1.1	-0.5
Electric power, gas & water	51.8	116.7	116.8	-0.1	1.4	10.4	11.7	1.6
Scrap & waste	4.4	144.1	149.4	-3.5	-1.5	-12.6	-12.6	-1.0
<Reference>								
Electric & electronic products	116.3	68.3	r 68.4	-0.1	r -0.7	-5.5	r -6.8	-1.2

Notes: 1. r: revised figures

2. Quarterly changes are changes from 3 months earlier.

3. “Domestic Corporate Goods Price Index using Chain-weighted index Formula” is classified in the same way as that of “Domestic Corporate Goods Price Index.” Weights are updated annually and indexes are chained with the indexes of the previous year. The indexes are based on the year 2009 weights.

4. "Electrical & electronic products" is compiled by combining "Electrical machinery & equipment," "Information & communications equipment," and "Electronic components & devices."