



# Bank of Japan

Research and Statistics Department

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## Monthly Report on the Corporate Goods Price Index

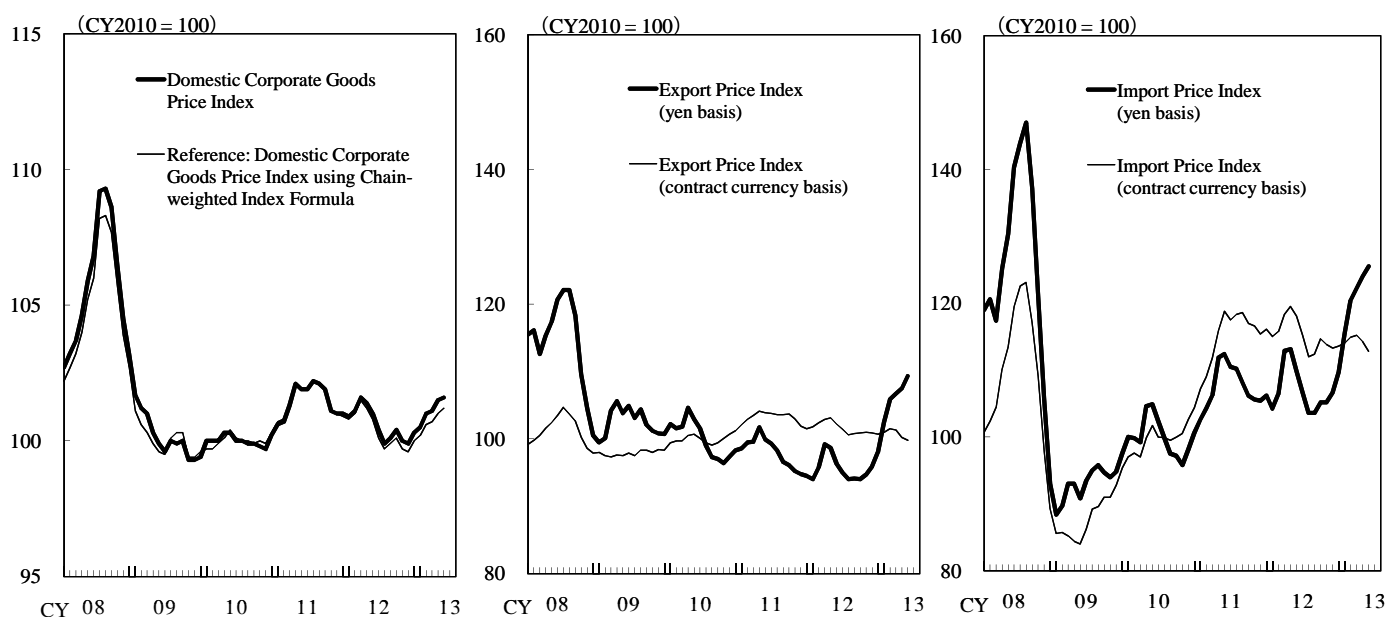
( Preliminary Figures for May 2013 )

- ❖ The Domestic Corporate Goods Price Index rose 0.1 percent from the previous month.
- ❖ The Export Price Index (contract currency basis) fell 0.4 percent from the previous month.
- ❖ The Import Price Index (contract currency basis) fell 1.3 percent from the previous month.

CY2010 = 100, %

	Domestic Corporate Goods Price Index			Export Price Index				Import Price Index			
			excluding extra charges for summer electricity	Contract currency basis		Yen basis		Contract currency basis		Yen basis	
	Monthly change	Yearly change		Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change
2012/ Apr.	-0.2	-0.7	-0.2	0.2	-1.0	-0.5	-2.9	1.0	3.1	0.2	1.1
May	-0.4	-0.9	-0.4	-0.9	-1.6	-2.4	-3.6	-1.2	-0.6	-2.8	-2.2
June	-0.6	-1.5	-0.6	-0.8	-2.3	-1.3	-4.3	-2.5	-2.0	-2.9	-3.4
July	-0.5	-2.3	-0.7	-0.8	-2.9	-1.1	-4.4	-2.8	-5.3	-2.9	-6.0
Aug.	0.2	-2.0	0.2	0.2	-2.7	0.1	-2.6	0.4	-5.2	0.0	-4.2
Sep.	0.3	-1.5	0.2	0.1	-2.7	-0.1	-2.2	2.0	-2.0	1.5	-0.9
Oct.	-0.4	-1.1	-0.1	0.1	-1.9	0.7	-0.5	-0.8	-2.4	0.0	-0.4
Nov.	-0.1	-1.1	-0.1	-0.1	-1.0	1.3	1.2	-0.4	-1.8	1.3	1.1
Dec.	0.4	-0.7	0.4	-0.2	-0.8	2.2	3.7	0.3	-2.2	2.9	3.3
2013/ Jan.	0.2	-0.4	0.2	0.3	-0.8	4.6	9.0	0.4	-0.9	5.3	10.8
Feb.	0.5	-0.1	0.5	0.5	-0.9	3.3	10.5	0.8	-0.8	4.2	13.2
Mar.	0.1	-0.5	0.1	-0.2	-1.6	0.8	7.6	0.3	-2.6	1.5	8.2
Apr. r	0.4 r	0.1 r	0.4 r	-1.1 r	-2.8	0.7	8.9 r	-0.8 r	-4.4 r	1.5 r	9.6
May Preliminary Figures	0.1	0.6	0.1	-0.4	-2.3	1.7	13.5	-1.3	-4.5	1.2	14.2
Index	101.6		101.6	99.8		109.3		112.8		125.5	

Notes: r: revised figures



(Commodities contributing to the monthly changes in May 2013)

Domestic Corporate Goods Price Index		Monthly change 0.1%
Groups	Contribution to change	Commodities
Electric power, gas & water	0.15 %	Commercial high tension power, Industrial high tension power, Industrial extra high tension power, Low tension power
Chemicals & related products	0.04 %	Benzene, Propylene, Para-xylene
Nonferrous metals	0.03 %	Unwrought copper, Unwrought primary & secondary aluminum alloys
Iron & steel	0.01 %	Ordinary steel pipes & tubes, Cold rolled stainless steel sheets
Petroleum & coal products	-0.11 %	Gasoline, Gas oil, Fuel oil A

Export Price Index (contract currency basis)		Monthly change -0.4%
Groups	Contribution to change	Commodities
Metals & related products	-0.25 %	Unwrought gold, Unwrought copper, Hot rolled steel strips
Chemicals & related products	-0.12 %	Vinyl chloride monomer, Acrylonitrile, Synthetic rubber
Other primary products & manufactured goods	-0.09 %	Jet fuel oil & kerosene, Glass substrates & cover glass, Fuel oil C
Transportation equipment	0.05 %	Standard passenger cars, Standard trucks, Internal combustion diesel engines for marine vessels

Import Price Index (contract currency basis)		Monthly change -1.3%
Groups	Contribution to change	Commodities
Petroleum, coal & natural gas	-1.03 %	Crude petroleum, Naphtha, Liquefied petroleum gas
Metals & related products	-0.17 %	Unwrought silver, Unwrought nickel, Unwrought platinum
Electric & electronic products	-0.06 %	MOS logic integrated circuits, Cellular phones
Chemicals & related products	0.01 %	Pharmaceuticals intermediates
Foodstuffs & feedstuffs	0.01 %	Soybeans, Soybean cake & meal, Wheat

# Domestic Corporate Goods Price Index

## ( Preliminary Figures for May 2013 )

CY2010 = 100, %

	Weight	Index	Previous month	Monthly change	Previous month	Yearly change	Previous month	Change from three months earlier
All commodities	1,000.0	101.6	r 101.5	0.1	r 0.4	0.6	r 0.1	0.6
excluding extra charges for summer electricity	1,000.0	101.6	r 101.5	0.1	r 0.4	0.6	r 0.1	0.6
Food, beverages, tobacco & feedstuffs	137.5	103.4	r 103.4	0.0	r 0.5	0.7	r 0.7	0.5
Textile products	10.9	104.9	r 104.5	0.4	r 0.3	1.5	r 1.4	1.5
Lumber & wood products	8.2	108.5	r 107.7	0.7	r 3.4	7.2	r 6.1	4.8
Pulp, paper & related products	29.1	99.0	r 99.0	0.0	r -0.3	-3.1	r -2.8	-0.3
Chemicals & related products	92.1	104.5	r 104.0	0.5	r 0.3	2.9	r 2.0	1.2
Petroleum & coal products	57.4	122.4	r 124.4	-1.6	r -0.3	2.1	r -0.9	-1.4
Plastic products	38.5	97.9	r 97.8	0.1	r -0.1	-0.8	r -1.1	0.2
Ceramic, stone & clay products	23.7	98.2	98.3	-0.1	0.2	0.0	0.7	0.3
Iron & steel	56.6	95.8	r 95.7	0.1	r 0.3	-4.5	r -5.1	0.5
Nonferrous metals	27.1	107.2	106.2	0.9	-0.7	8.5	4.4	-0.5
Metal products	37.9	101.7	r 101.9	-0.2	r 0.6	-0.1	r 0.3	0.7
General purpose machinery	25.7	101.5	r 101.6	-0.1	r 0.7	0.6	r 2.1	1.6
Production machinery	30.8	101.3	r 101.1	0.2	r -1.0	-0.8	r -1.1	-0.8
Business oriented machinery	19.2	98.8	r 99.2	-0.4	r 0.0	-1.6	r -1.5	-0.7
Electronic components & devices	31.0	90.5	r 90.4	0.1	r -0.3	-1.4	r -1.6	-0.9
Electrical machinery & equipment	49.0	93.6	r 93.5	0.1	r -0.1	-1.7	r -1.6	0.3
Information & communications equipment	40.4	76.6	r 76.9	-0.4	r 0.3	-5.3	r -6.0	0.1
Transportation equipment	136.4	96.8	r 96.8	0.0	r 0.1	-1.3	r -1.4	0.1
Other manufacturing industry products	51.0	99.4	99.2	0.2	0.0	-0.2	-0.4	0.0
Agriculture, forestry & fishery products	33.9	106.8	r 106.7	0.1	r 0.5	3.1	r 4.1	0.5
Minerals	4.2	104.7	r 104.3	0.4	r 1.1	2.5	r 2.2	1.7
Electric power, gas & water	52.7	121.8	r 118.8	2.5	r 3.8	9.3	r 6.8	6.9
Scrap & waste	6.7	99.6	100.9	-1.3	-3.1	2.7	0.0	0.2

Notes: 1. r: revised figures

2. All commodities (excluding extra charges for summer electricity) is adjusted to exclude large seasonal fluctuations in electric power charges. Industrial and commercial electric power charges are set relatively high during July-September, when electric power consumption increases substantially.

## Export Price Index

( Preliminary Figures for May 2013 )

CY2010 = 100, %

	Weight	Index		Monthly change			Yearly change			Change from three months earlier
		Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Yen basis
All commodities	1,000.0	109.3	107.5	-0.4	1.7	0.7	-2.3	13.5	8.9	3.2
Textiles	12.5	129.7	r 126.1	-0.3	2.9	r 2.6	0.7	25.2	r 16.1	1.5
Chemicals & related products	95.4	120.4	r 118.8	-1.1	1.3	r -0.8	-5.1	12.9	r 8.8	2.6
Metals & related products	118.2	113.6	112.9	-2.1	0.6	0.6	-7.6	12.1	7.7	2.3
General purpose, production & business oriented machinery	192.0	105.6	r 104.3	0.0	1.2	r 1.3	-0.1	9.2	r 6.3	2.5
Electric & electronic products	232.9	95.8	r 93.9	0.0	2.0	r 2.0	-1.7	13.2	r 8.4	4.7
Transportation equipment	240.6	114.4	r 111.9	0.2	2.2	r 0.4	-0.9	17.1	r 12.0	3.4
Other primary products & manufactured goods	108.4	116.9	r 115.1	-0.8	1.6	r 0.4	-3.0	14.5	r 8.9	3.4

Notes: r: revised figures

## Import Price Index

( Preliminary Figures for May 2013 )

CY2010 = 100, %

	Weight	Index		Monthly change			Yearly change			Change from three months earlier
		Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Yen basis
All commodities	1,000.0	125.5	r 124.0	-1.3	1.2	r 1.5	-4.5	14.2	r 9.6	4.2
Foodstuffs & feedstuffs	75.8	133.0	r 129.7	0.2	2.5	r 2.4	0.8	19.2	r 14.5	5.8
Textiles	53.5	120.5	r 118.5	0.0	1.7	r 0.9	4.4	17.1	r 12.7	3.4
Metals & related products	117.1	111.8	r 110.2	-1.7	1.5	r 6.9	-5.8	16.3	r 9.5	9.0
Wood, lumber & related products	16.5	131.5	r 127.4	0.4	3.2	r 5.0	8.8	35.4	r 27.7	10.2
Petroleum, coal & natural gas	305.4	156.5	r 156.2	-2.7	0.2	r -0.5	-10.0	11.2	r 6.6	2.2
Chemicals & related products	83.3	113.4	r 111.3	0.1	1.9	r 2.1	0.2	13.4	r 9.7	4.4
General purpose, production & business oriented machinery	53.9	109.4	107.4	-0.4	1.9	1.7	-0.5	15.4	11.3	4.8
Electric & electronic products	184.3	94.6	r 93.2	-0.5	1.5	r 1.6	-2.9	11.0	r 7.7	4.0
Transportation equipment	34.1	118.9	r 116.4	0.0	2.1	r 2.2	2.5	18.8	r 14.6	4.9
Other primary products & manufactured goods	76.1	120.1	r 117.0	-0.1	2.6	r 2.5	1.0	22.1	r 16.4	6.7

Notes: r: revised figures

# Reference: Index by Stage of Demand and Use

( Preliminary Figures for May 2013 )

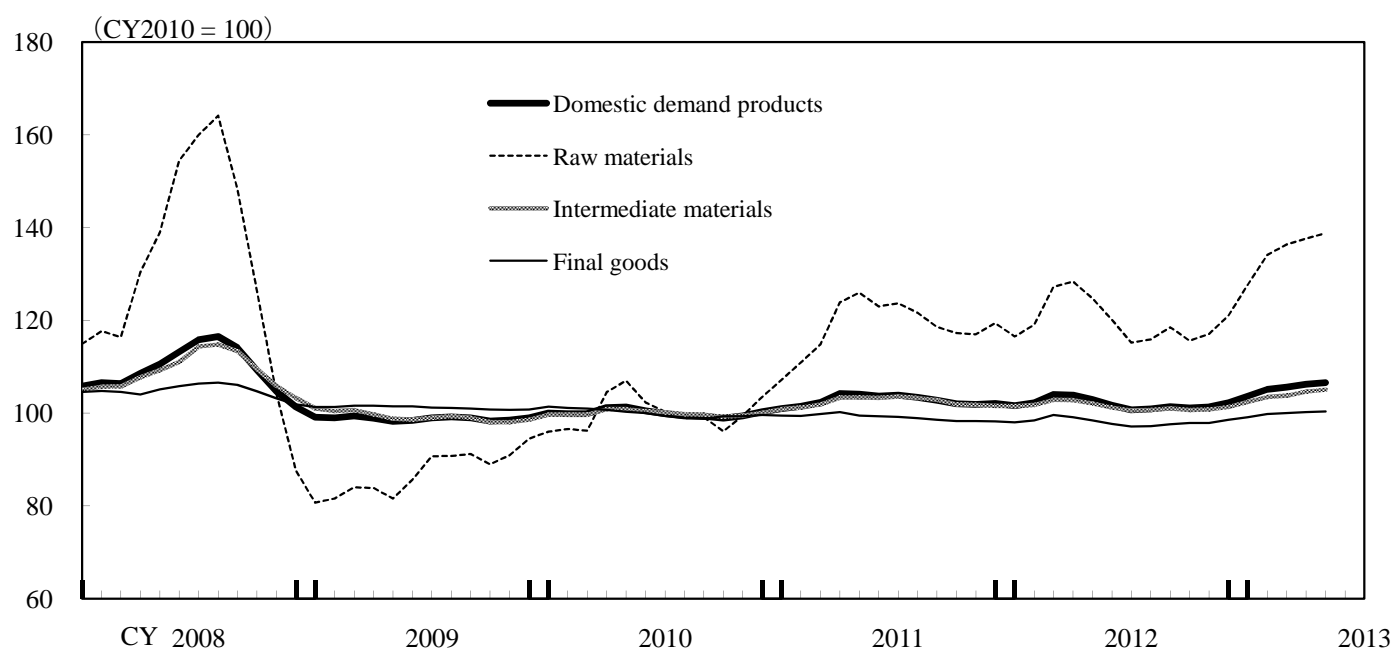
CY2010 = 100, %

	Weight	Index	Monthly change	Previous month	Yearly change	Previous month	Change from three months earlier
Domestic demand products	1,000.000	106.6	0.4	r 0.6	3.6	r 2.2	1.4
Domestic goods	789.640	101.6	0.1	r 0.4	0.6	r 0.1	0.6
Imports	210.360	125.5	1.2	r 1.5	14.2	r 9.6	4.2
Raw materials	98.445	138.8	0.9	r 0.9	11.3	r 7.2	3.5
Domestic goods	24.659	104.5	-0.2	r -0.5	1.9	r 1.8	0.3
Imports	73.786	150.2	1.1	r 1.2	13.7	r 8.5	4.2
Intermediate materials	516.205	105.1	0.4	r 0.9	2.9	r 1.8	1.5
Domestic goods	447.445	103.8	0.3	r 0.7	1.2	r 0.4	1.1
Imports	68.760	113.7	1.1	r 1.9	15.5	r 11.6	4.5
Final goods	385.350	100.4	0.2	0.2	2.0	1.1	0.6
Domestic goods	317.536	98.2	-0.2	0.0	-0.4	-0.6	-0.1
Imports	67.814	110.7	1.7	1.5	13.8	9.3	3.9
Capital goods	104.397	99.1	0.2	r 0.1	1.3	r 0.8	0.7
Imports	16.481	103.6	2.0	r 1.4	12.5	r 8.0	4.1
Consumer goods	280.953	100.9	0.2	0.3	2.3	1.3	0.6
Imports	51.333	113.0	1.6	r 1.5	14.1	r 9.7	3.9
Durable consumer goods	70.923	88.4	0.6	0.3	0.6	-0.8	1.0
Imports	16.154	95.1	1.7	r 1.6	11.0	r 6.9	3.9
Non durable consumer goods	210.030	105.2	0.2	0.2	2.9	1.8	0.6
Imports	35.179	121.2	1.6	r 1.4	15.3	r 10.8	3.9

Notes: 1. r: revised figures

2. These indexes are compiled by reclassifying the "Domestic Corporate Goods Price Index", "Export Price Index" and "Import Price Index" in terms of Commodities' stage of demand and use.

## (Index by Stage of Demand and Use)



**Reference: Domestic Corporate Goods Price Index**  
**using Chain-weighted Index Formula**  
**( Preliminary Figures for May 2013 )**

CY2010 = 100, %

	Weight	Index	Monthly change	Previous month		Yearly change	Previous month		Change from three months earlier
All commodities	1,000.0	101.2	0.2		0.3	0.4		-0.2	0.6
excluding extra charges for summer electricity	1,000.0	101.2	0.2		0.3	0.4		-0.2	0.6
Food, beverages, tobacco & feedstuffs	137.5	103.2	0.0	r	0.4	0.5	r	0.5	0.4
Textile products	10.9	104.5	0.2	r	0.3	1.3	r	1.4	1.3
Lumber & wood products	8.2	108.6	0.7	r	3.4	7.4	r	6.4	4.8
Pulp, paper & related products	29.1	99.0	0.0	r	-0.2	-3.0	r	-2.8	-0.2
Chemicals & related products	92.1	103.9	0.4	r	0.3	2.6	r	1.8	1.1
Petroleum & coal products	57.4	122.4	-1.6	r	-0.2	2.1	r	-0.9	-1.4
Plastic products	38.5	97.6	0.0	r	-0.1	-0.9	r	-1.1	0.1
Ceramic, stone & clay products	23.7	97.4	-0.2		0.1	-0.3		0.5	0.1
Iron & steel	56.6	95.7	0.2	r	0.3	-4.5	r	-5.3	0.5
Nonferrous metals	27.1	108.0	1.0		-0.4	8.7		4.6	0.1
Metal products	37.9	101.3	-0.1	r	0.6	-0.3	r	0.0	0.7
General purpose machinery	25.7	100.9	-0.1	r	0.7	0.5	r	1.8	1.2
Production machinery	30.8	100.6	0.2	r	-1.1	-0.7	r	-1.0	-0.7
Business oriented machinery	19.2	98.4	-0.4	r	-0.1	-1.7	r	-1.6	-0.8
Electronic components & devices	31.0	89.3	0.3	r	-0.3	-1.3	r	-2.0	-0.6
Electrical machinery & equipment	49.0	92.8	0.1	r	-0.1	-1.7	r	-1.7	0.4
Information & communications equipment	40.4	73.6	-0.4	r	0.1	-6.5	r	-7.2	-0.1
Transportation equipment	136.4	96.6	0.0	r	0.1	-1.3	r	-1.4	0.0
Other manufacturing industry products	51.0	99.2	0.2		0.0	-0.3		-0.5	0.0
Agriculture, forestry & fishery products	33.9	108.5	0.2		0.7	3.8		4.8	0.8
Minerals	4.2	104.3	0.4	r	0.9	2.3	r	2.0	1.5
Electric power, gas & water	52.7	121.3	2.5	r	3.7	9.1	r	6.5	6.8
Scrap & waste	6.7	100.3	-1.5		-3.1	3.3		0.7	0.1

Notes: 1. r: revised figures

- All commodities (excluding extra charges for summer electricity) is adjusted to exclude large seasonal fluctuations in electric power charges. Industrial and commercial electric power charges are set relatively high during July-September, when electric power consumption increases substantially.
- "Domestic Corporate Goods Price Index using Chain-weighted Index Formula" is classified in the same way as that of "Domestic Corporate Goods Price Index." Weights are updated annually and indexes are chained with indexes of the previous year. The indexes are based on the year 2010 weights.

# Reference: Time-Series Data of Price Indexes

CY2010 = 100, %

		Domestic Corporate Goods Price Index						Export Price Index							
		All commodities				(Reference) excluding extra charges for summer electricity		All commodities (contract currency basis)				All commodities (yen basis)			
			Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier
CY	2010	100.0	—	—	—	—	—	100.0	—	—	—	100.0	—	—	—
	2011	101.5	—	1.5	—	—	—	103.1	—	3.1	—	97.8	—	-2.2	—
	2012	100.6	—	-0.9	—	—	—	101.6	—	-1.5	—	95.8	—	-2.0	—
FY	2010	100.2	—	—	—	—	—	100.8	—	—	—	99.4	—	—	—
	2011	101.6	—	1.4	—	—	—	103.0	—	2.2	—	97.1	—	-2.3	—
	2012	100.5	—	-1.1	—	—	—	101.3	—	-1.7	—	98.0	—	0.9	—
2012/	Q2	100.9	-0.3	-1.1	—	-0.3	—	102.2	-0.2	-1.6	—	96.7	0.4	-3.6	—
	Q3	100.1	-0.8	-2.0	—	-1.0	—	100.8	-1.4	-2.7	—	94.0	-2.8	-3.1	—
	Q4	100.1	0.0	-0.9	—	0.2	—	100.9	0.1	-1.2	—	96.2	2.3	1.5	—
2013/	Q1	100.9	0.8	-0.3	—	0.8	—	101.3	0.4	-1.1	—	105.0	9.1	9.0	—
2012/	Apr.	101.4	-0.2	-0.7	0.5	-0.2	0.5	103.1	0.2	-1.0	1.3	98.7	-0.5	-2.9	5.0
	May	101.0	-0.4	-0.9	-0.1	-0.4	-0.1	102.2	-0.9	-1.6	-0.2	96.3	-2.4	-3.6	0.5
	June	100.4	-0.6	-1.5	-1.2	-0.6	-1.2	101.4	-0.8	-2.3	-1.5	95.0	-1.3	-4.3	-4.2
	July	99.9	-0.5	-2.3	-1.5	-0.7	-1.7	100.6	-0.8	-2.9	-2.4	94.0	-1.1	-4.4	-4.8
	Aug.	100.1	0.2	-2.0	-0.9	0.2	-1.1	100.8	0.2	-2.7	-1.4	94.1	0.1	-2.6	-2.3
	Sep.	100.4	0.3	-1.5	0.0	0.2	-0.3	100.9	0.1	-2.7	-0.5	94.0	-0.1	-2.2	-1.1
	Oct.	100.0	-0.4	-1.1	0.1	-0.1	0.3	101.0	0.1	-1.9	0.4	94.7	0.7	-0.5	0.7
	Nov.	99.9	-0.1	-1.1	-0.2	-0.1	0.0	100.9	-0.1	-1.0	0.1	95.9	1.3	1.2	1.9
	Dec.	100.3	0.4	-0.7	-0.1	0.4	0.2	100.7	-0.2	-0.8	-0.2	98.0	2.2	3.7	4.3
	2013/ Jan.	100.5	0.2	-0.4	0.5	0.2	0.5	101.0	0.3	-0.8	0.0	102.5	4.6	9.0	8.2
	Feb.	101.0	0.5	-0.1	1.1	0.5	1.1	101.5	0.5	-0.9	0.6	105.9	3.3	10.5	10.4
	Mar.	101.1	0.1	-0.5	0.8	0.1	0.8	101.3	-0.2	-1.6	0.6	106.7	0.8	7.6	8.9
	Apr.	101.5	0.4	0.1	1.0	0.4	1.0	100.2	-1.1	-2.8	-0.8	107.5	0.7	8.9	4.9
	May	101.6	0.1	0.6	0.6	0.1	0.6	99.8	-0.4	-2.3	-1.7	109.3	1.7	13.5	3.2

CY2010 = 100, %

		Import Price Index							
		All commodities (contract currency basis)				All commodities (yen basis)			
			Monthly (Quarterly) change	Yearly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier
CY	2010	100.0	—	—	—	100.0	—	—	—
	2011	115.2	—	15.2	—	107.5	—	7.5	—
	2012	115.1	—	-0.1	—	107.3	—	-0.2	—
FY	2010	103.0	—	—	—	101.2	—	—	—
	2011	116.9	—	13.5	—	108.3	—	7.0	—
	2012	114.7	—	-1.9	—	110.1	—	1.7	—
2012/	Q2	117.6	1.0	0.2	—	109.9	1.9	-1.5	—
	Q3	113.0	-3.9	-4.2	—	104.1	-5.3	-3.8	—
	Q4	113.6	0.5	-2.1	—	107.2	3.0	1.4	—
2013/	Q1	114.7	1.0	-1.5	—	119.4	11.4	10.8	—
2012/	Apr.	119.5	1.0	3.1	3.9	113.1	0.2	1.1	8.5
	May	118.1	-1.2	-0.6	2.0	109.9	-2.8	-2.2	3.3
	June	115.2	-2.5	-2.0	-2.6	106.7	-2.9	-3.4	-5.5
	July	112.0	-2.8	-5.3	-6.3	103.6	-2.9	-6.0	-8.4
	Aug.	112.4	0.4	-5.2	-4.8	103.6	0.0	-4.2	-5.7
	Sep.	114.7	2.0	-2.0	-0.4	105.2	1.5	-0.9	-1.4
	Oct.	113.8	-0.8	-2.4	1.6	105.2	0.0	-0.4	1.5
	Nov.	113.3	-0.4	-1.8	0.8	106.6	1.3	1.1	2.9
	Dec.	113.6	0.3	-2.2	-1.0	109.7	2.9	3.3	4.3
	2013/ Jan.	114.0	0.4	-0.9	0.2	115.5	5.3	10.8	9.8
	Feb.	114.9	0.8	-0.8	1.4	120.4	4.2	13.2	12.9
	Mar.	115.2	0.3	-2.6	1.4	122.2	1.5	8.2	11.4
	Apr.	114.3	-0.8	-4.4	0.3	124.0	1.5	9.6	7.4
	May	112.8	-1.3	-4.5	-1.8	125.5	1.2	14.2	4.2

The next monthly report will be released on Wednesday, July 10, 2013.