



Bank of Japan

Research and Statistics Department

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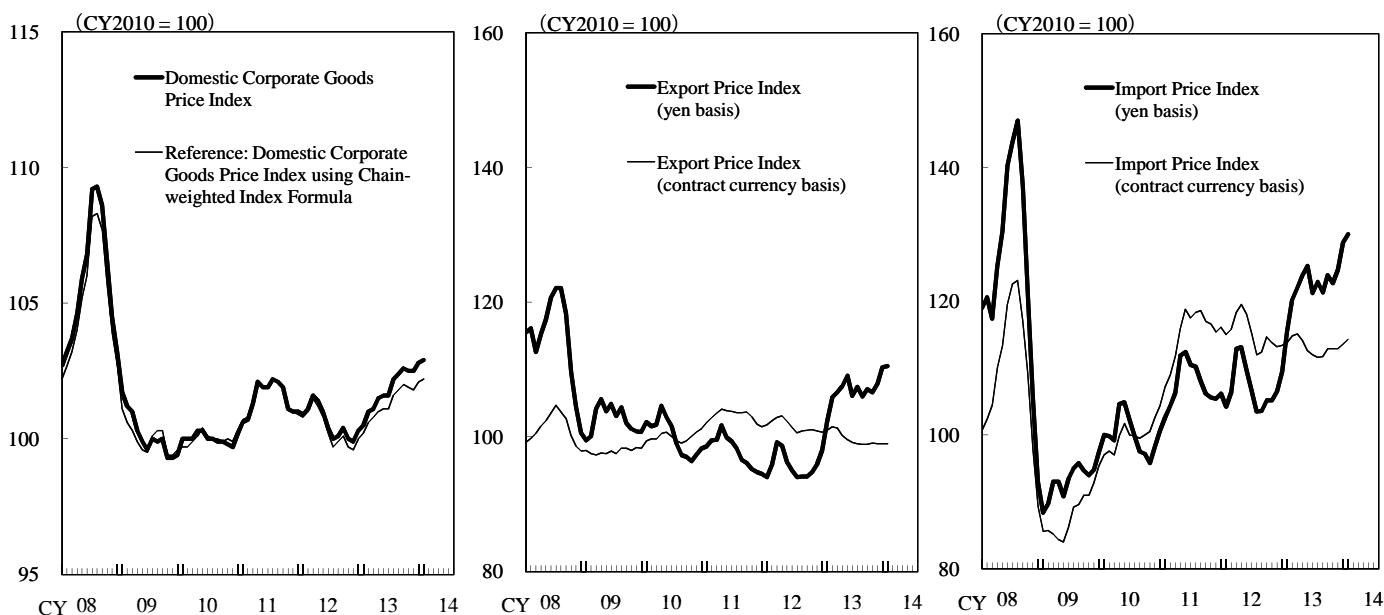
Monthly Report on the Corporate Goods Price Index (Preliminary Figures for January 2014)

- ❖ The Domestic Corporate Goods Price Index rose 0.1 percent from the previous month.
- ❖ The Export Price Index (contract currency basis) was unchanged from the previous month.
- ❖ The Import Price Index (contract currency basis) rose 0.6 percent from the previous month.

CY2010 = 100, %

	Domestic Corporate Goods Price Index			Export Price Index				Import Price Index			
				Contract currency basis		Yen basis		Contract currency basis		Yen basis	
	Monthly change	Yearly change	excluding extra charges for summer electricity Monthly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change
2012/ Dec.	0.4	-0.7	0.4	-0.2	-0.8	2.2	3.7	0.2	-2.3	2.8	3.1
2013/ Jan.	0.2	-0.4	0.2	0.3	-0.8	4.5	8.9	0.4	-1.0	5.4	10.7
Feb.	0.5	-0.1	0.5	0.5	-0.9	3.4	10.5	0.9	-0.9	4.2	13.0
Mar.	0.1	-0.5	0.1	-0.2	-1.6	0.7	7.5	0.3	-2.7	1.5	8.1
Apr.	0.4	0.1	0.4	-1.1	-2.8	0.8	8.9	-0.9	-4.5	1.5	9.5
May	0.1	0.6	0.1	-0.6	-2.6	1.5	13.3	-1.3	-4.7	1.2	14.1
June	0.0	1.2	0.0	-0.4	-2.2	-2.7	11.7	-0.5	-2.8	-3.3	13.6
July	0.6	2.2	0.3	-0.2	-1.6	1.2	14.3	-0.4	-0.4	1.4	18.7
Aug.	0.2	2.3	0.3	-0.1	-2.0	-1.3	12.6	0.1	-0.6	-1.3	17.1
Sep.	0.2	2.2	0.2	0.0	-2.1	1.0	13.8	1.1	-1.6	2.1	17.8
Oct.	-0.1	2.5	0.1	0.2	-2.0	-0.5	12.4	0.0	-0.8	-1.0	16.6
Nov.	0.0	2.6	0.0	-0.1	-1.9	1.2	12.5	0.0	-0.3	1.6	17.1
Dec.	0.3	2.5	0.3	0.0	-1.7	2.2	12.6	0.6	0.2	3.3	17.6
2014/ Jan. Preliminary Figures	0.1	2.4	0.1	0.0	-2.0	0.2	7.9	0.6	0.4	0.9	12.7
Index	102.9		102.9	99.0		110.5		114.3		130.0	

Notes: r: revised figures



(Commodities contributing to the monthly changes in January 2014)

Domestic Corporate Goods Price Index		Monthly change 0.1 %
Groups	Contribution to change	Commodities
Petroleum & coal products	0.19 %	Liquefied petroleum gas, Gasoline, Naphtha
Chemicals & related products	0.06 %	Ethylene, Propylene
Nonferrous metals	0.05 %	Unwrought copper, Plastic insulated copper wires
Plastic products	0.03 %	Plastic parts for transportation equipment
Iron & steel	0.02 %	Light steel bars, Cold rolled stainless steel sheets, Heavy steel plates
Agriculture, forestry & fishery products	-0.14 %	Chicken eggs, Pork, Beef
Scrap & waste	-0.02 %	Iron & steel scrap
Electric power, gas & water	-0.02 %	Industrial extra high tension power, Industrial high tension power, Commercial high tension power

Export Price Index (Contract currency basis)		Monthly change 0.0 %
Groups	Contribution to change	Commodities
General purpose, production & business oriented machinery	0.07 %	Lenses & exchange lenses for photographic cameras, Machining centers, Precision measuring instruments
Chemicals & related products	0.02 %	Styrene monomer, Caprolactam, Ethylene
Transportation equipment	0.02 %	Standard passenger cars, Aircraft engine parts, Standard trucks
Electric & electronic products	-0.05 %	MOS memory integrated circuits
Metals & related products	-0.03 %	Unwrought gold, Iron & steel scrap

Import Price Index (Contract currency basis)		Monthly change 0.6 %
Groups	Contribution to change	Commodities
Petroleum, coal & natural gas	0.48 %	Liquefied petroleum gas, Liquefied natural gas, Naphtha
Metals & related products	0.17 %	Iron ores, Copper ores

Domestic Corporate Goods Price Index

(Preliminary Figures for January 2014)

CY2010 = 100, %

	Weight	Index		Monthly change		Yearly change		Change from three months earlier
			Previous month		Previous month		Previous month	
All commodities	1,000.0	102.9	102.8	0.1	0.3	2.4	2.5	0.4
excluding extra charges for summer electricity	1,000.0	102.9	102.8	0.1	0.3	2.4	2.5	0.4
Food, beverages, tobacco & feedstuffs	137.5	103.8	r 103.8	0.0	r 0.1	1.1	r 0.8	0.0
Textile products	10.9	105.8	r 106.2	-0.4	r -0.2	3.1	r 3.1	-0.5
Lumber & wood products	8.2	116.2	115.6	0.5	1.3	14.4	15.1	2.2
Pulp, paper & related products	29.1	99.9	r 99.9	0.0	r -0.1	0.4	r 0.0	-0.2
Chemicals & related products	92.1	105.7	r 105.0	0.7	r 0.5	2.5	r 3.7	1.0
Petroleum & coal products	57.4	134.0	r 130.6	2.6	r 1.8	10.7	r 11.9	4.0
Plastic products	38.5	98.8	r 98.1	0.7	r 0.0	1.0	r 0.4	0.7
Ceramic, stone & clay products	23.7	98.4	98.4	0.0	-0.1	1.0	1.0	-0.1
Iron & steel	56.6	100.6	r 100.3	0.3	r 0.4	5.9	r 5.1	0.9
Nonferrous metals	27.1	108.1	106.4	1.6	1.3	3.1	6.1	3.0
Metal products	37.9	103.7	103.6	0.1	-0.1	2.9	2.4	0.5
General purpose machinery	25.7	100.2	r 100.2	0.0	r -0.3	0.3	r -0.2	-0.1
Production machinery	30.8	101.2	r 100.7	0.5	r -1.7	-0.8	r -1.9	-0.1
Business oriented machinery	19.2	99.1	99.5	-0.4	-0.1	-0.7	-1.1	-0.2
Electronic components & devices	31.0	89.0	89.3	-0.3	-0.2	-1.8	-2.5	-0.9
Electrical machinery & equipment	49.0	93.3	r 93.3	0.0	r 0.3	-0.4	r -0.5	-0.3
Information & communications equipment	40.4	73.5	r 73.3	0.3	r -0.3	-4.3	r -5.1	-0.5
Transportation equipment	136.4	96.4	96.4	0.0	0.1	-0.2	-0.3	0.1
Other manufacturing industry products	51.0	98.7	r 98.6	0.1	r 0.3	-0.5	r -0.7	0.2
Agriculture, forestry & fishery products	33.9	105.7	r 109.8	-3.7	r 1.2	0.7	r 1.5	-1.2
Minerals	4.2	107.7	r 107.7	0.0	r 0.5	4.5	r 4.1	0.5
Electric power, gas & water	52.7	126.8	r 127.2	-0.3	r -0.4	11.0	r 10.7	-1.3
Scrap & waste	6.7	112.0	115.4	-2.9	3.3	19.3	35.4	5.8

Notes: 1. r: revised figures

2. All commodities (excluding extra charges for summer electricity) is adjusted to exclude large seasonal fluctuations in electric power charges. Industrial and commercial electric power charges are set relatively high during July-September, when electric power consumption increases substantially.

Export Price Index

(Preliminary Figures for January 2014)

CY2010 = 100, %

	Weight	Index		Monthly change			Yearly change			Change from three months earlier
		Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Yen basis
All commodities	1,000.0	110.5	r 110.3	0.0	0.2	r 2.2	-2.0	7.9	r 12.6	3.7
Textiles	12.5	129.6	129.6	-0.3	0.0	2.3	-5.8	8.7	17.7	4.2
Chemicals & related products	95.4	124.5	r 123.8	0.2	0.6	r 2.5	-0.6	11.3	r 17.6	4.1
Metals & related products	118.2	113.2	r 113.0	-0.3	0.2	r 2.0	-6.1	6.2	r 12.8	4.0
General purpose, production & business oriented machinery	192.0	107.5	r 107.0	0.3	0.5	r 1.8	0.7	6.8	r 8.6	3.3
Electric & electronic products	232.9	95.6	95.7	-0.2	-0.1	2.0	-1.8	7.7	12.1	2.1
Transportation equipment	240.6	115.7	115.5	0.1	0.2	2.4	-2.3	8.0	12.9	4.6
Other primary products & manufactured goods	108.4	119.0	r 118.7	0.0	0.3	r 2.9	-1.9	8.9	r 13.8	4.6

Notes: r: revised figures

Import Price Index

(Preliminary Figures for January 2014)

CY2010 = 100, %

	Weight	Index		Monthly change			Yearly change			Change from three months earlier
		Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Yen basis
All commodities	1,000.0	130.0	128.8	0.6	0.9	3.3	0.4	12.7	17.6	5.9
Foodstuffs & feedstuffs	75.8	130.8	r 130.6	-0.1	0.2	r 1.8	-3.7	7.0	r 12.4	3.6
Textiles	53.5	124.4	r 124.0	0.2	0.3	r 1.7	2.4	10.2	r 13.9	2.8
Metals & related products	117.1	110.4	108.0	1.7	2.2	2.8	-1.7	12.5	16.4	6.9
Wood, lumber & related products	16.5	133.0	132.4	0.3	0.5	4.2	4.3	18.8	27.1	6.4
Petroleum, coal & natural gas	305.4	168.6	r 165.9	1.3	1.6	r 4.9	1.6	16.4	r 22.2	8.7
Chemicals & related products	83.3	115.7	117.0	-1.4	-1.1	2.7	0.2	9.0	13.9	3.2
General purpose, production & business oriented machinery	53.9	113.5	r 113.3	-0.1	0.2	r 1.7	1.3	11.6	r 13.8	3.3
Electric & electronic products	184.3	94.8	94.6	0.0	0.2	1.9	-1.0	8.0	12.0	3.2
Transportation equipment	34.1	120.7	r 120.4	0.1	0.2	2.6	-0.6	9.6	r 14.6	4.1
Other primary products & manufactured goods	76.1	124.3	123.8	0.1	0.4	3.0	1.9	15.1	21.9	5.3

Notes: r: revised figures

Reference: Index by Stage of Demand and Use

(Preliminary Figures for January 2014)

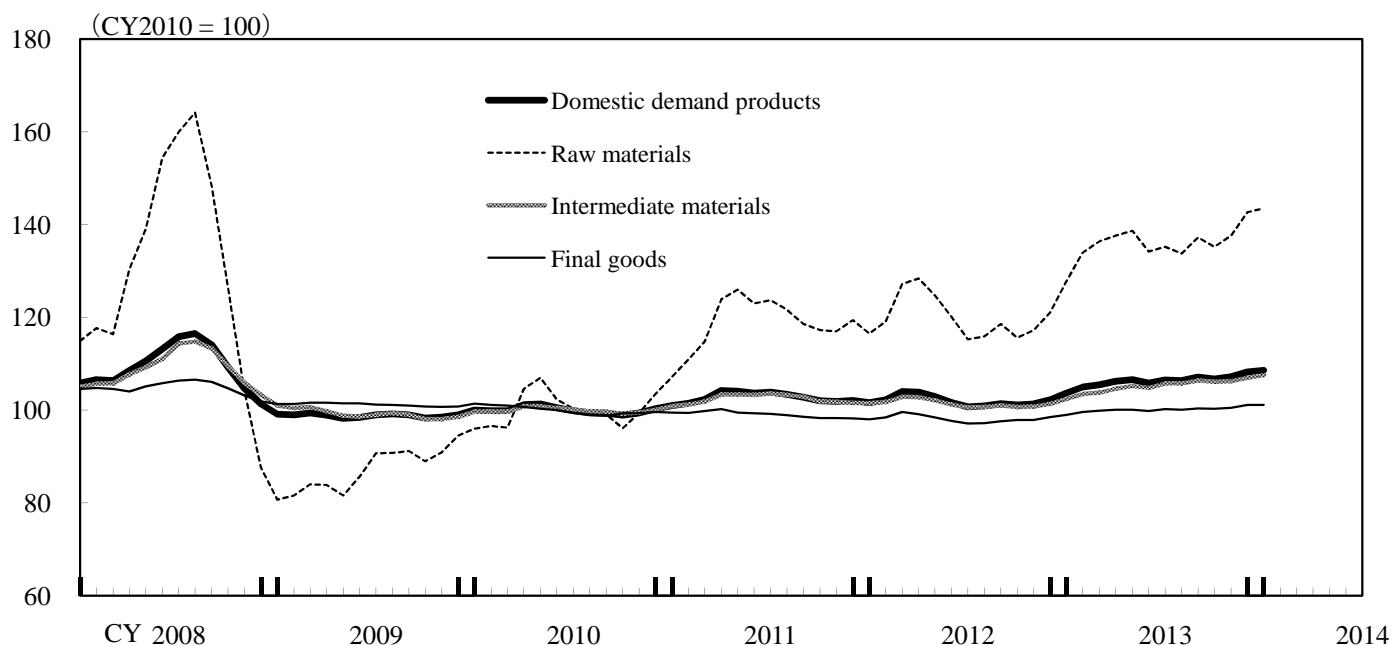
CY2010 = 100, %

	Weight	Index	Monthly change	Yearly change		Change from three months earlier	
				Previous month	Previous month		
Domestic demand products	1,000.000	108.6	0.4	0.9	4.7	5.9	1.8
Domestic goods	789.640	102.9	0.1	0.3	2.4	2.5	0.4
Imports	210.360	130.0	0.9	3.3	12.7	17.6	5.9
Raw materials	98.445	143.5	0.6	r 3.7	12.3	r 17.8	6.1
Domestic goods	24.659	105.8	-1.9	1.4	3.1	6.1	1.2
Imports	73.786	156.1	1.1	r 4.3	14.6	r 21.0	7.3
Intermediate materials	516.205	107.6	0.6	0.7	5.0	5.5	1.4
Domestic goods	447.445	106.0	0.5	0.3	3.7	3.8	0.7
Imports	68.760	118.3	1.3	2.9	12.7	16.8	6.0
Final goods	385.350	101.1	0.0	r 0.6	2.1	r 2.6	0.8
Domestic goods	317.536	98.4	-0.1	0.1	0.3	0.1	0.0
Imports	67.814	113.4	0.2	r 2.4	9.8	r 13.9	3.9
Capital goods	104.397	99.0	0.2	r -0.1	1.2	r 1.2	0.6
Imports	16.481	104.5	0.1	r 2.0	9.1	r 13.8	3.4
Consumer goods	280.953	101.8	-0.1	0.8	2.4	3.0	0.8
Imports	51.333	116.3	0.3	r 2.4	10.0	r 13.8	4.2
Durable consumer goods	70.923	86.4	0.0	r 0.9	-0.6	r 0.1	0.5
Imports	16.154	94.4	0.3	r 2.2	7.3	r 10.2	3.7
Non durable consumer goods	210.030	107.0	-0.2	0.8	3.3	3.9	0.8
Imports	35.179	126.4	0.2	r 2.5	11.1	r 15.2	4.4

Notes: 1. r: revised figures

2. These indexes are compiled by reclassifying the "Domestic Corporate Goods Price Index", "Export Price Index" and "Import Price Index" in terms of Commodities' stage of demand and use.

(Index by Stage of Demand and Use)



Reference: Domestic Corporate Goods Price Index
using Chain-weighted Index Formula
(Preliminary Figures for January 2014)

CY2010 = 100, %

	Weight	Index	Monthly change		Yearly change	Previous month		Change from three months earlier
All commodities	1,000.0	102.2	0.1		0.3	2.0	2.1	0.3
excluding extra charges for summer electricity	1,000.0	102.2	0.1		0.3	2.0	2.1	0.3
Food, beverages, tobacco & feedstuffs	137.5	103.6	0.0	r	0.1	1.0	r 0.7	0.0
Textile products	10.9	105.2	-0.6	r	-0.2	2.7	r 2.9	-0.7
Lumber & wood products	8.2	115.7	0.4		1.3	13.8	14.7	2.1
Pulp, paper & related products	29.1	100.1	0.1	r	-0.1	0.7	r 0.2	-0.1
Chemicals & related products	92.1	104.9	0.6		0.3	2.1	3.2	0.8
Petroleum & coal products	57.4	133.5	2.5	r	1.7	10.3	r 11.6	3.8
Plastic products	38.5	98.3	0.6	r	-0.1	0.7	r 0.2	0.6
Ceramic, stone & clay products	23.7	97.5	0.1		-0.2	0.8	0.6	0.0
Iron & steel	56.6	100.6	0.3	r	0.4	6.0	r 5.2	1.0
Nonferrous metals	27.1	109.2	1.6		1.4	3.9	6.9	2.9
Metal products	37.9	102.7	0.0		-0.1	2.2	2.0	0.2
General purpose machinery	25.7	99.9	0.1	r	-0.3	0.3	r -0.2	0.0
Production machinery	30.8	100.4	0.5	r	-1.9	-1.1	r -1.9	-0.4
Business oriented machinery	19.2	98.7	-0.4		-0.1	-0.6	-1.0	-0.2
Electronic components & devices	31.0	87.3	-0.6		-0.5	-2.1	-2.4	-1.6
Electrical machinery & equipment	49.0	92.0	0.1	r	0.5	-0.9	r -1.1	-0.3
Information & communications equipment	40.4	69.7	0.3	r	-0.3	-5.8	r -6.7	-0.9
Transportation equipment	136.4	96.2	0.0		0.1	-0.2	-0.3	0.1
Other manufacturing industry products	51.0	98.4	0.1	r	0.2	-0.7	r -0.8	0.1
Agriculture, forestry & fishery products	33.9	108.3	-3.1	r	1.3	1.9	r 2.1	-0.6
Minerals	4.2	107.3	0.0	r	0.4	4.2	r 3.9	0.4
Electric power, gas & water	52.7	126.3	-0.3	r	-0.3	10.9	r 10.6	-1.3
Scrap & waste	6.7	113.3	-2.8		3.4	20.0	36.5	6.0

Notes: 1. r: revised figures

- All commodities (excluding extra charges for summer electricity) is adjusted to exclude large seasonal fluctuations in electric power charges. Industrial and commercial electric power charges are set relatively high during July-September, when electric power consumption increases substantially.
- "Domestic Corporate Goods Price Index using Chain-weighted Index Formula" is classified in the same way as that of "Domestic Corporate Goods Price Index." Weights are updated annually and indexes are chained with indexes of the previous year. The indexes are based on the year 2010 weights.

Reference: Time-Series Data of Price Indexes

CY2010 = 100, %

	Domestic Corporate Goods Price Index						Export Price Index							
	All commodities				(Reference) excluding extra charges for summer electricity		All commodities (contract currency basis)				All commodities (yen basis)			
		Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier
CY 2011	101.5	—	1.5	—	—	—	103.1	—	3.1	—	97.8	—	-2.2	—
2012	100.6	—	-0.9	—	—	—	101.6	—	-1.5	—	95.8	—	-2.0	—
2013	101.9	—	1.3	—	—	—	99.7	—	-1.9	—	106.9	—	11.6	—
FY 2010	100.2	—	—	—	—	—	100.8	—	—	—	99.4	—	—	—
2011	101.6	—	1.4	—	—	—	103.0	—	2.2	—	97.1	—	-2.3	—
2012	100.5	—	-1.1	—	—	—	101.3	—	-1.7	—	98.0	—	0.9	—
2013/ Q1	100.9	0.8	-0.3	—	0.8	—	101.3	0.4	-1.1	—	105.0	9.1	9.0	—
Q2	101.6	0.7	0.7	—	0.7	—	99.7	-1.6	-2.5	—	107.6	2.5	11.3	—
Q3	102.4	0.8	2.2	—	0.6	—	98.9	-0.8	-1.9	—	106.8	-0.7	13.5	—
Q4	102.6	0.2	2.5	—	0.4	—	99.0	0.1	-1.9	—	108.3	1.4	12.6	—
2012/ Dec.	100.3	0.4	-0.7	-0.1	0.4	0.1	100.7	-0.2	-0.8	-0.3	98.0	2.2	3.7	4.1
2013/ Jan.	100.5	0.2	-0.4	0.5	0.2	0.5	101.0	0.3	-0.8	-0.1	102.4	4.5	8.9	8.0
Feb.	101.0	0.5	-0.1	1.1	0.5	1.1	101.5	0.5	-0.9	0.6	105.9	3.4	10.5	10.4
Mar.	101.1	0.1	-0.5	0.8	0.1	0.8	101.3	-0.2	-1.6	0.6	106.6	0.7	7.5	8.8
Apr.	101.5	0.4	0.1	1.0	0.4	1.0	100.2	-1.1	-2.8	-0.8	107.5	0.8	8.9	5.0
May	101.6	0.1	0.6	0.6	0.1	0.6	99.6	-0.6	-2.6	-1.9	109.1	1.5	13.3	3.0
June	101.6	0.0	1.2	0.5	0.0	0.5	99.2	-0.4	-2.2	-2.1	106.1	-2.7	11.7	-0.5
July	102.2	0.6	2.2	0.7	0.3	0.4	99.0	-0.2	-1.6	-1.2	107.4	1.2	14.3	-0.1
Aug.	102.4	0.2	2.3	0.8	0.3	0.6	98.9	-0.1	-2.0	-0.7	106.0	-1.3	12.6	-2.8
Sep.	102.6	0.2	2.2	1.0	0.2	0.8	98.9	0.0	-2.1	-0.3	107.1	1.0	13.8	0.9
Oct.	102.5	-0.1	2.5	0.3	0.1	0.6	99.1	0.2	-2.0	0.1	106.6	-0.5	12.4	-0.7
Nov.	102.5	0.0	2.6	0.1	0.0	0.3	99.0	-0.1	-1.9	0.1	107.9	1.2	12.5	1.8
Dec.	102.8	0.3	2.5	0.2	0.3	0.4	99.0	0.0	-1.7	0.1	110.3	2.2	12.6	3.0
2014/ Jan.	102.9	0.1	2.4	0.4	0.1	0.4	99.0	0.0	-2.0	-0.1	110.5	0.2	7.9	3.7

CY2010 = 100, %

	Import Price Index							
	All commodities (contract currency basis)				All commodities (yen basis)			
		Monthly (Quarterly) change	Yearly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier
CY 2011	115.2	—	15.2	—	107.5	—	7.5	—
2012	115.1	—	-0.1	—	107.2	—	-0.3	—
2013	113.2	—	-1.7	—	122.7	—	14.5	—
FY 2010	103.0	—	—	—	101.2	—	—	—
2011	116.9	—	13.5	—	108.3	—	7.0	—
2012	114.7	—	-1.9	—	110.1	—	1.7	—
2013/ Q1	114.6	1.0	-1.5	—	119.2	11.3	10.6	—
Q2	112.9	-1.5	-4.0	—	123.4	3.5	12.3	—
Q3	112.1	-0.7	-0.8	—	122.7	-0.6	17.9	—
Q4	113.1	0.9	-0.4	—	125.4	2.2	17.1	—
2012/ Dec.	113.4	0.2	-2.3	-1.1	109.5	2.8	3.1	4.1
2013/ Jan.	113.8	0.4	-1.0	0.0	115.4	5.4	10.7	9.7
Feb.	114.8	0.9	-0.9	1.4	120.2	4.2	13.0	12.9
Mar.	115.1	0.3	-2.7	1.5	122.0	1.5	8.1	11.4
Apr.	114.1	-0.9	-4.5	0.3	123.8	1.5	9.5	7.3
May	112.6	-1.3	-4.7	-1.9	125.3	1.2	14.1	4.2
June	112.0	-0.5	-2.8	-2.7	121.2	-3.3	13.6	-0.7
July	111.6	-0.4	-0.4	-2.2	122.9	1.4	18.7	-0.7
Aug.	111.7	0.1	-0.6	-0.8	121.3	-1.3	17.1	-3.2
Sep.	112.9	1.1	-1.6	0.8	123.9	2.1	17.8	2.2
Oct.	112.9	0.0	-0.8	1.2	122.7	-1.0	16.6	-0.2
Nov.	112.9	0.0	-0.3	1.1	124.7	1.6	17.1	2.8
Dec.	113.6	0.6	0.2	0.6	128.8	3.3	17.6	4.0
2014/ Jan.	114.3	0.6	0.4	1.2	130.0	0.9	12.7	5.9

The next monthly report will be released on Wednesday, March 12, 2014.