



Bank of Japan

Research and Statistics Department

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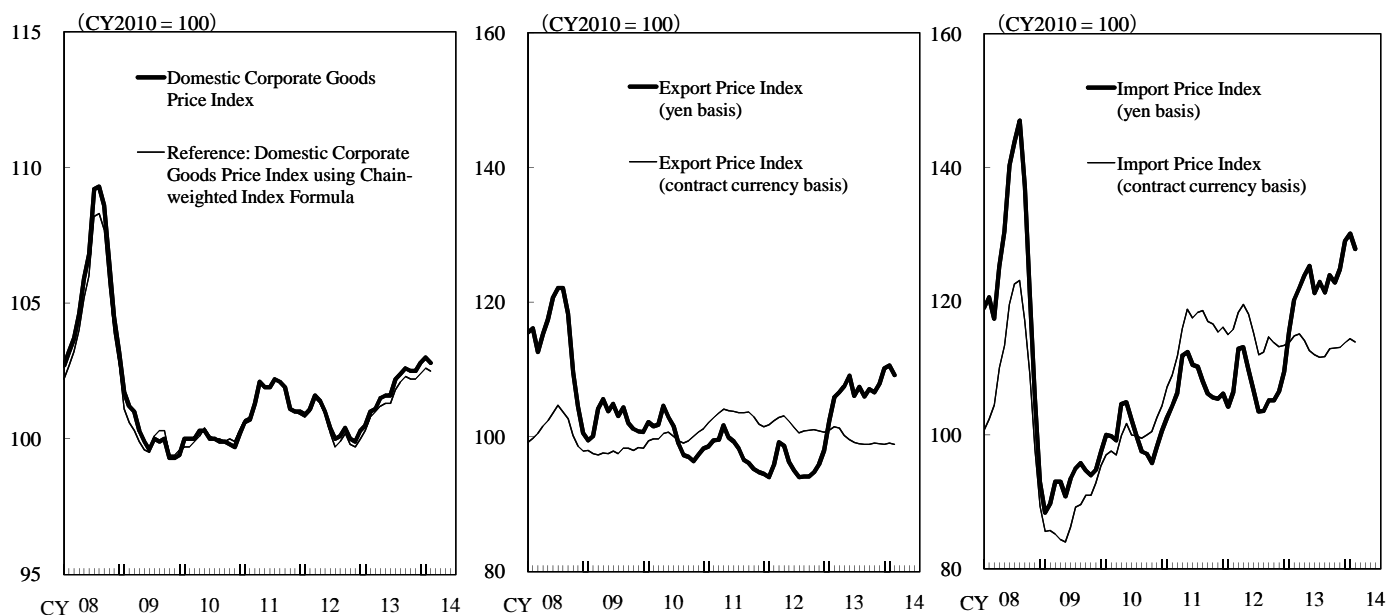
Monthly Report on the Corporate Goods Price Index (Preliminary Figures for February 2014)

- ❖ The Domestic Corporate Goods Price Index fell 0.2 percent from the previous month.
- ❖ The Export Price Index (contract currency basis) fell 0.2 percent from the previous month.
- ❖ The Import Price Index (contract currency basis) fell 0.4 percent from the previous month.

CY2010 = 100, %

	Domestic Corporate Goods Price Index			Export Price Index				Import Price Index			
	Monthly change	Yearly change	excluding extra charges for summer electricity	Contract currency basis		Yen basis		Contract currency basis		Yen basis	
				Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change
2013/ Jan.	0.2	-0.4	0.2	0.3	-0.8	4.5	8.9	0.4	-1.0	5.4	10.7
Feb.	0.5	-0.1	0.5	0.5	-0.9	3.4	10.5	0.9	-0.9	4.2	13.0
Mar.	0.1	-0.5	0.1	-0.2	-1.6	0.7	7.5	0.3	-2.7	1.5	8.1
Apr.	0.4	0.1	0.4	-1.1	-2.8	0.8	8.9	-0.9	-4.5	1.5	9.5
May	0.1	0.6	0.1	-0.6	-2.6	1.5	13.3	-1.3	-4.7	1.2	14.1
June	0.0	1.2	0.0	-0.4	-2.2	-2.7	11.7	-0.5	-2.8	-3.3	13.6
July	0.6	2.2	0.3	-0.2	-1.6	1.2	14.3	-0.4	-0.4	1.4	18.7
Aug.	0.2	2.3	0.3	-0.1	-2.0	-1.3	12.6	0.1	-0.6	-1.3	17.1
Sep.	0.2	2.2	0.2	0.0	-2.1	1.0	13.8	1.1	-1.6	2.1	17.8
Oct.	-0.1	2.5	0.1	0.2	-2.0	-0.5	12.4 r	0.1 r	-0.7 r	-0.9 r	16.7
Nov.	0.0	2.6	0.0	-0.1	-1.9	1.2	12.5 r	0.1 r	-0.1	1.6 r	17.2
Dec.	0.3	2.5	0.3 r	-0.1 r	-1.8 r	2.1 r	12.4	0.6 r	0.4 r	3.4 r	17.8
2014/ Jan.	r 0.2	r 2.5	r 0.2	r 0.2	r -1.9	r 0.4	r 8.0	r 0.5	r 0.5	r 0.9	r 12.7
Feb. Preliminary Figures	-0.2	1.8	-0.2	-0.2	-2.6	-1.3	3.1	-0.4	-0.8	-1.8	6.3
Index	102.8		102.8	98.9		109.2		113.9		127.8	

Notes: r: revised figures



(Commodities contributing to the monthly changes in February 2014)

Domestic Corporate Goods Price Index		Monthly change -0.2 %
Groups	Contribution to change	Commodities
Petroleum & coal products	-0.11 %	Gas oil, Liquefied petroleum gas, Gasoline, Kerosene
Scrap & waste	-0.03 %	Iron & steel scrap
Nonferrous metals	-0.02 %	Unwrought copper, Plastic insulated copper wires, Bare copper wires
Electronic components & devices	-0.01 %	MOS logic integrated circuits, MOS memory integrated circuits
Electric power, gas & water	0.03 %	Gas for liberalized sectors, Commercial high tension power, Industrial extra high tension power
Agriculture, forestry & fishery products	0.02 %	Pork, Chicken eggs, Cooked & dried whitebait

Export Price Index (Contract currency basis)		Monthly change -0.2 %
Groups	Contribution to change	Commodities
Other primary products & manufactured goods	-0.08 %	Jet fuel oil & kerosene, Plastic films & sheets, Motor vehicle tires
Electric & electronic products	-0.08 %	MOS memory integrated circuits, MOS integrated circuits (except MOS memory integrated circuits)
Chemicals & related products	-0.03 %	Para-xylene, Silicone, Styrene monomer
General purpose, production & business oriented machinery	0.02 %	Speed changers

Import Price Index (Contract currency basis)		Monthly change -0.4 %
Groups	Contribution to change	Commodities
Petroleum, coal & natural gas	-0.46 %	Crude petroleum, Liquefied petroleum gas, Liquefied natural gas
Chemicals & related products	-0.02 %	Pharmaceuticals intermediates, Chemotherapeutics
Other primary products & manufactured goods	-0.02 %	Natural rubber
Foodstuffs & feedstuffs	0.05 %	Coffee beans, Corn

Domestic Corporate Goods Price Index

(Preliminary Figures for February 2014)

CY2010 = 100, %

	Weight	Index		Monthly change		Yearly change		Change from three months earlier
			Previous month		Previous month		Previous month	
All commodities	1,000.0	102.8	r 103.0	-0.2	r 0.2	1.8	r 2.5	0.3
excluding extra charges for summer electricity	1,000.0	102.8	r 103.0	-0.2	r 0.2	1.8	r 2.5	0.3
Food, beverages, tobacco & feedstuffs	137.5	103.5	r 103.5	0.0	r -0.3	0.6	r 0.8	-0.2
Textile products	10.9	106.1	r 105.6	0.5	r -0.6	2.7	r 2.9	-0.3
Lumber & wood products	8.2	116.5	r 116.0	0.4	r 0.3	12.6	r 14.2	2.1
Pulp, paper & related products	29.1	100.0	r 100.0	0.0	r 0.1	0.7	r 0.5	0.0
Chemicals & related products	92.1	105.8	r 105.9	-0.1	r 0.9	2.1	r 2.7	1.2
Petroleum & coal products	57.4	131.9	r 133.8	-1.4	r 2.5	5.8	r 10.5	2.8
Plastic products	38.5	98.9	98.8	0.1	0.7	1.2	1.0	0.8
Ceramic, stone & clay products	23.7	98.3	98.4	-0.1	0.0	0.6	1.0	-0.2
Iron & steel	56.6	100.6	r 100.5	0.1	r 0.2	5.8	r 5.8	0.7
Nonferrous metals	27.1	107.5	108.1	-0.6	1.6	-0.2	3.1	2.4
Metal products	37.9	104.0	103.7	0.3	0.1	2.5	2.9	0.3
General purpose machinery	25.7	100.4	r 100.4	0.0	r 0.2	0.7	r 0.5	-0.1
Production machinery	30.8	102.0	r 102.4	-0.4	r 1.7	0.3	r 0.4	-0.4
Business oriented machinery	19.2	98.7	r 99.0	-0.3	r -0.5	-0.8	r -0.8	-0.9
Electronic components & devices	31.0	88.2	r 88.6	-0.5	r -0.8	-2.9	r -2.2	-1.5
Electrical machinery & equipment	49.0	93.0	r 93.1	-0.1	r -0.2	-0.4	r -0.6	0.0
Information & communications equipment	40.4	73.7	r 73.6	0.1	r 0.4	-3.7	r -4.2	0.3
Transportation equipment	136.4	96.4	96.4	0.0	0.0	-0.3	-0.2	0.1
Other manufacturing industry products	51.0	98.8	98.7	0.1	0.1	-0.6	-0.5	0.5
Agriculture, forestry & fishery products	33.9	106.4	105.7	0.7	-3.7	0.1	0.7	-1.9
Minerals	4.2	107.8	r 107.8	0.0	r 0.1	4.3	r 4.6	0.6
Electric power, gas & water	52.7	127.4	r 126.9	0.4	r -0.2	11.9	r 11.1	-0.2
Scrap & waste	6.7	107.0	112.0	-4.5	-2.9	7.6	19.3	-4.2

Notes: 1. r: revised figures

2. All commodities (excluding extra charges for summer electricity) is adjusted to exclude large seasonal fluctuations in electric power charges. Industrial and commercial electric power charges are set relatively high during July-September, when electric power consumption increases substantially.

Export Price Index

(Preliminary Figures for February 2014)

CY2010 = 100, %

	Weight	Index		Monthly change			Yearly change			Change from three months earlier
		Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Yen basis
All commodities	1,000.0	109.2	r 110.6	-0.2	-1.3	r 0.4	-2.6	3.1	r 8.0	1.2
Textiles	12.5	127.8	r 129.7	0.0	-1.5	r 0.1	-8.5	0.0	r 8.8	0.9
Chemicals & related products	95.4	122.5	124.5	-0.3	-1.6	0.6	-2.7	4.1	11.3	1.4
Metals & related products	118.2	111.7	113.2	0.1	-1.3	0.2	-6.5	0.5	6.2	0.8
General purpose, production & business oriented machinery	192.0	107.1	r 107.7	0.1	-0.6	r 0.8	0.5	4.1	r 7.0	1.9
Electric & electronic products	232.9	94.5	r 95.8	-0.3	-1.4	r 0.1	-2.2	3.4	r 7.9	0.7
Transportation equipment	240.6	114.7	r 116.0	-0.1	-1.1	r 0.4	-2.3	3.7	r 8.3	1.7
Other primary products & manufactured goods	108.4	116.2	r 118.4	-0.7	-1.9	r -0.3	-3.4	2.7	r 8.3	0.7

Notes: r: revised figures

Import Price Index

(Preliminary Figures for February 2014)

CY2010 = 100, %

	Weight	Index		Monthly change			Yearly change			Change from three months earlier
		Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Yen basis
All commodities	1,000.0	127.8	r 130.1	-0.4	-1.8	0.9	-0.8	6.3	12.7	2.4
Foodstuffs & feedstuffs	75.8	129.8	r 130.5	0.7	-0.5	r -0.1	-3.2	3.0	r 6.8	1.2
Textiles	53.5	123.3	r 124.5	-0.1	-1.0	r 0.4	1.3	5.9	r 10.3	1.1
Metals & related products	117.1	108.9	r 110.5	0.1	-1.4	r 2.3	-2.1	6.2	r 12.6	3.6
Wood, lumber & related products	16.5	130.9	r 132.6	0.2	-1.3	r 0.2	2.4	10.5	r 18.4	3.0
Petroleum, coal & natural gas	305.4	164.3	r 168.8	-1.2	-2.7	r 1.7	-1.0	7.2	r 16.5	3.9
Chemicals & related products	83.3	114.3	r 115.5	-0.3	-1.0	r -1.3	-0.2	5.2	r 8.9	0.4
General purpose, production & business oriented machinery	53.9	110.8	r 112.2	-0.1	-1.2	r -1.0	0.3	6.3	r 10.3	-0.5
Electric & electronic products	184.3	94.3	r 95.3	-0.1	-1.0	r -0.1	-0.7	4.5	r 8.5	0.7
Transportation equipment	34.1	119.6	120.7	0.1	-0.9	0.2	-0.6	5.5	9.6	2.0
Other primary products & manufactured goods	76.1	122.6	r 124.6	-0.2	-1.6	r 0.6	1.3	9.0	r 15.4	2.0

Notes: r: revised figures

Reference: Index by Stage of Demand and Use

(Preliminary Figures for February 2014)

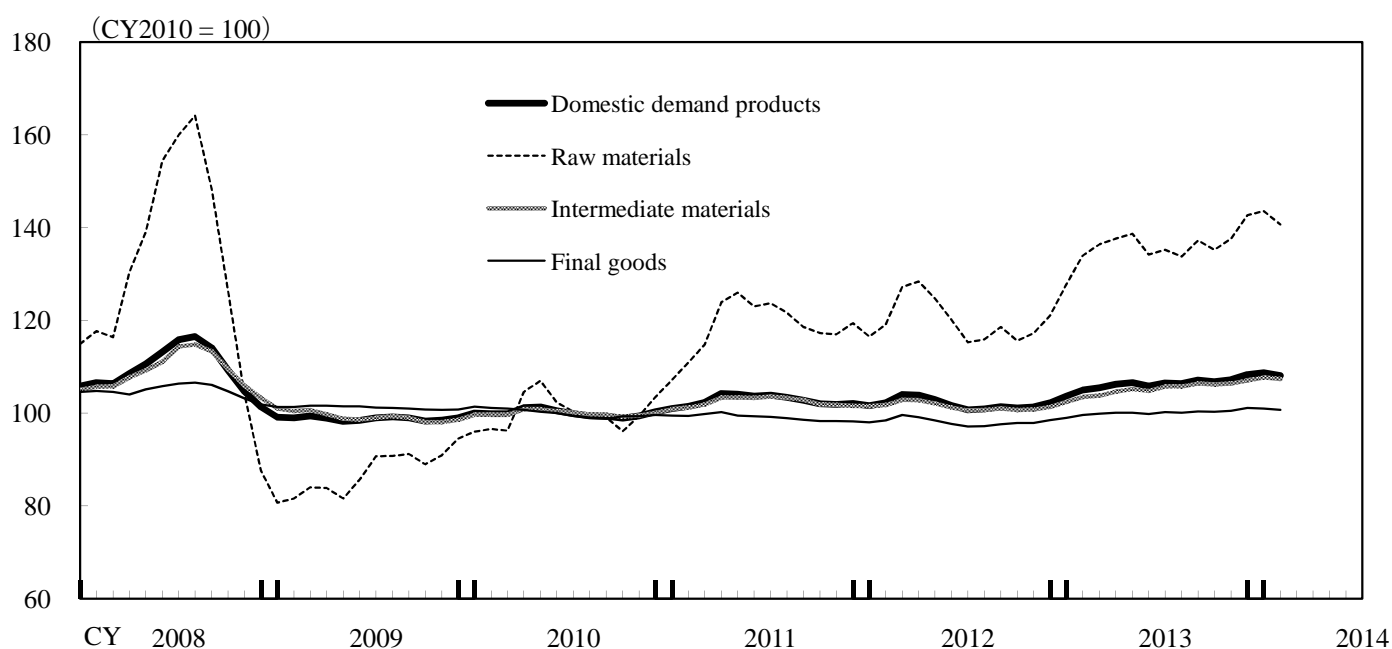
CY2010 = 100, %

	Weight	Index	Monthly change	Previous month		Yearly change	Previous month		Change from three months earlier
Domestic demand products	1,000.000	108.1	-0.6		0.4	3.0	r	4.8	0.8
Domestic goods	789.640	102.8	-0.2	r	0.2	1.8	r	2.5	0.3
Imports	210.360	127.8	-1.8		0.9	6.3		12.7	2.4
Raw materials	98.445	140.7	-2.0		0.6	5.0	r	12.4	2.3
Domestic goods	24.659	104.9	-0.9	r	-1.8	0.7	r	3.2	-1.3
Imports	73.786	152.7	-2.3	r	1.2	6.0	r	14.8	3.2
Intermediate materials	516.205	107.4	-0.3		0.6	3.8	r	5.1	0.9
Domestic goods	447.445	105.9	-0.1		0.5	3.1		3.7	0.7
Imports	68.760	117.0	-1.3	r	1.1	7.5	r	13.0	2.6
Final goods	385.350	100.7	-0.3	r	-0.1	1.1	r	2.0	0.2
Domestic goods	317.536	98.3	-0.1		-0.1	0.0		0.3	-0.1
Imports	67.814	111.7	-1.3	r	0.0	5.4	r	9.6	1.0
Capital goods	104.397	98.7	-0.4	r	0.3	0.7	r	1.3	-0.2
Imports	16.481	102.1	-1.1	r	-1.1	4.1	r	7.7	-0.3
Consumer goods	280.953	101.4	-0.3	r	-0.2	1.2	r	2.3	0.3
Imports	51.333	114.8	-1.4		0.3	5.7	r	10.1	1.3
Durable consumer goods	70.923	86.1	-0.2	r	-0.1	-1.4	r	-0.7	0.6
Imports	16.154	93.5	-1.0		0.3	3.1		7.3	1.5
Non durable consumer goods	210.030	106.5	-0.4	r	-0.3	1.8	r	3.2	0.1
Imports	35.179	124.5	-1.6	r	0.3	6.6	r	11.2	1.2

Notes: 1. r: revised figures

2. These indexes are compiled by reclassifying the "Domestic Corporate Goods Price Index", "Export Price Index" and "Import Price Index" in terms of Commodities' stage of demand and use.

(Index by Stage of Demand and Use)



Reference: Domestic Corporate Goods Price Index
using Chain-weighted Index Formula
(Preliminary Figures for February 2014)

CY2010 = 100, %

	Weight	Index	Monthly change	Previous month		Yearly change	Previous month		Change from three months earlier
All commodities	1,000.0	102.5	-0.1	r	0.2	1.7	r	2.3	0.3
excluding extra charges for summer electricity	1,000.0	102.5	-0.1	r	0.2	1.7	r	2.3	0.3
Food, beverages, tobacco & feedstuffs	135.8	103.3	0.0	r	-0.3	0.5	r	0.7	-0.2
Textile products	11.8	105.4	0.5	r	-0.7	2.0	r	2.3	-0.5
Lumber & wood products	8.4	115.9	0.4		0.4	11.9	r	13.5	2.1
Pulp, paper & related products	28.4	100.2	0.1		0.1	0.9	r	0.6	0.1
Chemicals & related products	93.0	104.8	0.0	r	0.7	1.8	r	2.2	1.0
Petroleum & coal products	65.4	131.8	-1.3	r	2.2	5.7	r	10.1	2.6
Plastic products	38.7	98.5	0.1		0.6	1.0	r	0.8	0.6
Ceramic, stone & clay products	23.8	97.4	-0.1	r	0.0	0.4	r	0.7	-0.3
Iron & steel	59.9	100.5	0.1	r	0.2	5.8	r	5.8	0.7
Nonferrous metals	28.1	109.0	-0.8	r	1.7	0.6	r	4.3	2.3
Metal products	37.5	102.6	0.3	r	-0.1	1.7	r	1.9	0.1
General purpose machinery	24.2	100.0	0.0	r	0.3	0.4		0.3	0.0
Production machinery	36.3	100.5	-0.2	r	0.9	-0.1	r	-0.7	-0.9
Business oriented machinery	19.0	98.3	-0.2	r	-0.5	-0.9	r	-0.8	-0.7
Electronic components & devices	30.7	86.6	-0.6	r	-1.0	-3.5	r	-2.7	-1.8
Electrical machinery & equipment	47.0	92.0	-0.2		0.1	-0.4	r	-0.6	0.1
Information & communications equipment	32.8	70.9	0.0	r	0.4	-4.2	r	-4.6	0.0
Transportation equipment	128.6	96.1	0.0		0.0	-0.4	r	-0.3	0.1
Other manufacturing industry products	49.8	98.6	0.1		0.1	-0.6	r	-0.6	0.5
Agriculture, forestry & fishery products	34.9	108.5	0.6		-3.1	0.9	r	1.6	-1.3
Minerals	3.8	107.5	0.0	r	0.1	4.1	r	4.4	0.5
Electric power, gas & water	54.6	126.9	0.3	r	-0.2	11.7	r	11.1	-0.2
Scrap & waste	7.5	108.4	-4.4	r	-2.9	8.2	r	20.3	-4.2

Notes: 1. r: revised figures

- All commodities (excluding extra charges for summer electricity) is adjusted to exclude large seasonal fluctuations in electric power charges. Industrial and commercial electric power charges are set relatively high during July-September, when electric power consumption increases substantially.
- "Domestic Corporate Goods Price Index using Chain-weighted Index Formula" is classified in the same way as that of "Domestic Corporate Goods Price Index." Weights are updated annually and indexes are chained with indexes of the previous year. The indexes are based on the year 2011 weights.

Reference: Time-Series Data of Price Indexes

CY2010 = 100, %

	Domestic Corporate Goods Price Index							Export Price Index						
	All commodities				(Reference) excluding extra charges for summer electricity			All commodities (contract currency basis)				All commodities (yen basis)		
		Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier
CY 2011	101.5	—	1.5	—	—	—	103.1	—	3.1	—	97.8	—	-2.2	—
2012	100.6	—	-0.9	—	—	—	101.6	—	-1.5	—	95.8	—	-2.0	—
2013	101.9	—	1.3	—	—	—	99.7	—	-1.9	—	106.9	—	11.6	—
FY 2010	100.2	—	—	—	—	—	100.8	—	—	—	99.4	—	—	—
2011	101.6	—	1.4	—	—	—	103.0	—	2.2	—	97.1	—	-2.3	—
2012	100.5	—	-1.1	—	—	—	101.3	—	-1.7	—	98.0	—	0.9	—
2013/ Q1	100.9	0.8	-0.3	—	0.8	—	101.3	0.4	-1.1	—	105.0	9.1	9.0	—
Q2	101.6	0.7	0.7	—	0.7	—	99.7	-1.6	-2.5	—	107.6	2.5	11.3	—
Q3	102.4	0.8	2.2	—	0.6	—	98.9	-0.8	-1.9	—	106.8	-0.7	13.5	—
Q4	102.6	0.2	2.5	—	0.4	—	99.0	0.1	-1.9	—	108.2	1.3	12.5	—
2013/ Jan.	100.5	0.2	-0.4	0.5	0.2	0.5	101.0	0.3	-0.8	-0.1	102.4	4.5	8.9	8.0
Feb.	101.0	0.5	-0.1	1.1	0.5	1.1	101.5	0.5	-0.9	0.6	105.9	3.4	10.5	10.4
Mar.	101.1	0.1	-0.5	0.8	0.1	0.8	101.3	-0.2	-1.6	0.6	106.6	0.7	7.5	8.8
Apr.	101.5	0.4	0.1	1.0	0.4	1.0	100.2	-1.1	-2.8	-0.8	107.5	0.8	8.9	5.0
May	101.6	0.1	0.6	0.6	0.1	0.6	99.6	-0.6	-2.6	-1.9	109.1	1.5	13.3	3.0
June	101.6	0.0	1.2	0.5	0.0	0.5	99.2	-0.4	-2.2	-2.1	106.1	-2.7	11.7	-0.5
July	102.2	0.6	2.2	0.7	0.3	0.4	99.0	-0.2	-1.6	-1.2	107.4	1.2	14.3	-0.1
Aug.	102.4	0.2	2.3	0.8	0.3	0.6	98.9	-0.1	-2.0	-0.7	106.0	-1.3	12.6	-2.8
Sep.	102.6	0.2	2.2	1.0	0.2	0.8	98.9	0.0	-2.1	-0.3	107.1	1.0	13.8	0.9
Oct.	102.5	-0.1	2.5	0.3	0.1	0.6	99.1	0.2	-2.0	0.1	106.6	-0.5	12.4	-0.7
Nov.	102.5	0.0	2.6	0.1	0.0	0.3	99.0	-0.1	-1.9	0.1	107.9	1.2	12.5	1.8
Dec.	102.8	0.3	2.5	0.2	0.3	0.4	98.9	-0.1	-1.8	0.0	110.2	2.1	12.4	2.9
2014/ Jan.	103.0	0.2	2.5	0.5	0.2	0.5	99.1	0.2	-1.9	0.0	110.6	0.4	8.0	3.8
Feb.	102.8	-0.2	1.8	0.3	-0.2	0.3	98.9	-0.2	-2.6	-0.1	109.2	-1.3	3.1	1.2

CY2010 = 100, %

	Import Price Index							
	All commodities (contract currency basis)				All commodities (yen basis)			
		Monthly (Quarterly) change	Yearly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier
CY 2011	115.2	—	15.2	—	107.5	—	7.5	—
2012	115.1	—	-0.1	—	107.2	—	-0.3	—
2013	113.2	—	-1.7	—	122.7	—	14.5	—
FY 2010	103.0	—	—	—	101.2	—	—	—
2011	116.9	—	13.5	—	108.3	—	7.0	—
2012	114.7	—	-1.9	—	110.1	—	1.7	—
2013/ Q1	114.6	1.0	-1.5	—	119.2	11.3	10.6	—
Q2	112.9	-1.5	-4.0	—	123.4	3.5	12.3	—
Q3	112.1	-0.7	-0.8	—	122.7	-0.6	17.9	—
Q4	113.3	1.1	-0.2	—	125.5	2.3	17.2	—
2013/ Jan.	113.8	0.4	-1.0	0.0	115.4	5.4	10.7	9.7
Feb.	114.8	0.9	-0.9	1.4	120.2	4.2	13.0	12.9
Mar.	115.1	0.3	-2.7	1.5	122.0	1.5	8.1	11.4
Apr.	114.1	-0.9	-4.5	0.3	123.8	1.5	9.5	7.3
May	112.6	-1.3	-4.7	-1.9	125.3	1.2	14.1	4.2
June	112.0	-0.5	-2.8	-2.7	121.2	-3.3	13.6	-0.7
July	111.6	-0.4	-0.4	-2.2	122.9	1.4	18.7	-0.7
Aug.	111.7	0.1	-0.6	-0.8	121.3	-1.3	17.1	-3.2
Sep.	112.9	1.1	-1.6	0.8	123.9	2.1	17.8	2.2
Oct.	113.0	0.1	-0.7	1.3	122.8	-0.9	16.7	-0.1
Nov.	113.1	0.1	-0.1	1.3	124.8	1.6	17.2	2.9
Dec.	113.8	0.6	0.4	0.8	129.0	3.4	17.8	4.1
2014/ Jan.	114.4	0.5	0.5	1.2	130.1	0.9	12.7	5.9
Feb.	113.9	-0.4	-0.8	0.7	127.8	-1.8	6.3	2.4

The next monthly report will be released on Friday, April 11, 2014.