



Bank of Japan

Research and Statistics Department

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Monthly Report on the Corporate Goods Price Index

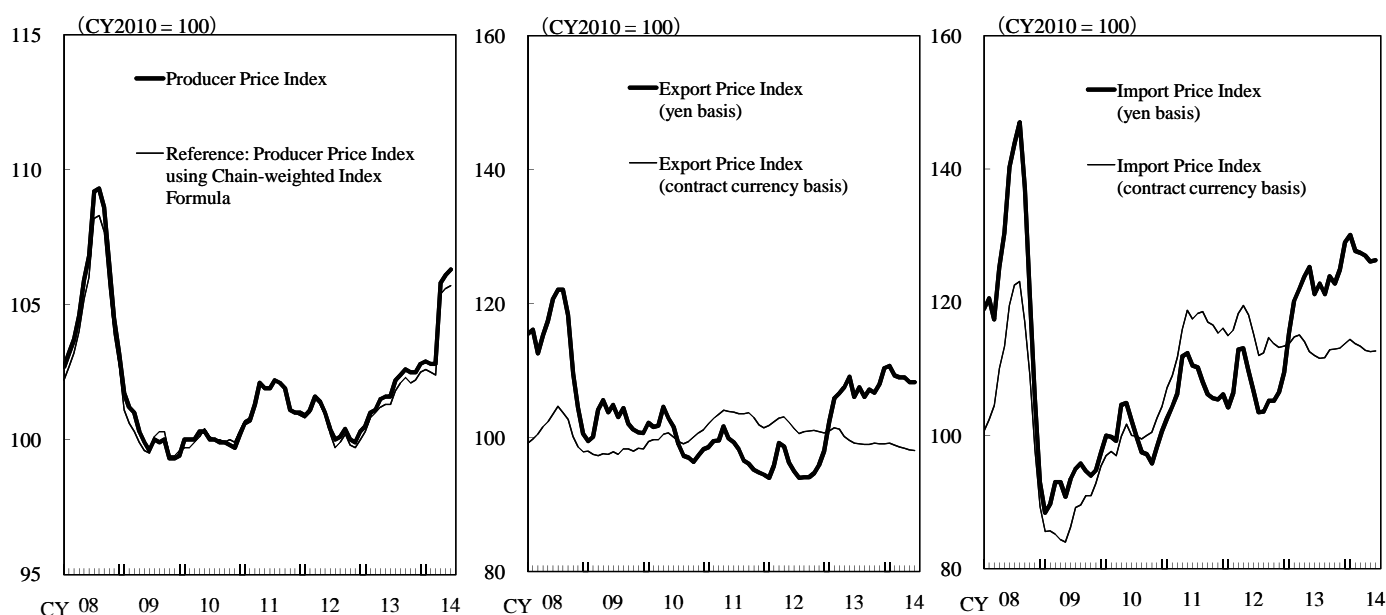
(Preliminary Figures for June 2014)

- ❖ The Producer Price Index rose 0.2 percent from the previous month.
- ❖ The Export Price Index (contract currency basis) fell 0.1 percent from the previous month.
- ❖ The Import Price Index (contract currency basis) rose 0.1 percent from the previous month.

CY2010 = 100, %

	Producer Price Index			Export Price Index				Import Price Index			
			excluding extra charges for summer electricity	Contract currency basis		Yen basis		Contract currency basis		Yen basis	
	Monthly change	Yearly change		Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change
2013/ May	0.1	0.6	0.1	-0.6	-2.6	1.5	13.3	-1.3	-4.7	1.2	14.1
June	0.0	1.2	0.0	-0.4	-2.2	-2.7	11.7	-0.5	-2.8	-3.3	13.6
July	0.6	2.2	0.3	-0.1	-1.5	1.3	14.4	-0.4	-0.4	1.3	18.6
Aug.	0.2	2.3	0.3	-0.1	-1.9	-1.3	12.8	0.1	-0.6	-1.3	17.0
Sep.	0.2	2.2	0.2	0.0	-2.0	1.0	13.9	1.1	-1.6	2.2	17.8
Oct.	-0.1	2.5	0.1	0.2	-1.9	-0.5	12.7	0.1	-0.7	-0.9	16.7
Nov.	0.0	2.6	0.0	-0.1	-1.8	1.2	12.6	0.1	-0.1	1.7	17.3
Dec.	0.3	2.5	0.3	0.0	-1.6	2.2	12.7	0.6	0.4	3.3	17.8
2014/ Jan.	0.1	2.4	0.1	0.1	-1.8	0.3	8.1	0.5	0.5	0.9	12.7
Feb.	-0.1	1.8	-0.1	-0.3	-2.6	-1.3	3.2	-0.5	-0.9	-1.8	6.2
Mar.	0.0	1.7	0.0	-0.3	-2.7	-0.3	2.3	-0.4	-1.5	-0.2	4.4
Apr.	2.9	4.2	2.9	-0.2	-1.8	0.0	1.4	-0.5	-1.1	-0.3	2.6
May	0.3	4.4	0.3	-0.2	-1.4	-0.6	-0.7	-0.2	0.0	-0.7	0.6
June Preliminary Figures	0.2	4.6	0.2	-0.1	-1.1	0.0	2.1	0.1	0.6	0.2	4.2
Index	106.3		106.3	98.1		108.3		112.7		126.3	

Notes: r: revised figures



(Commodities contributing to the monthly changes in June 2014)

Producer Price Index		Monthly change 0.2%
Groups	Contribution to change	Commodities
Petroleum & coal products	0.07 %	Gasoline, Gas oil, Fuel oil A, Kerosene
Chemicals & related products	0.04 %	Xylene, Para-xylene, Benzene, Synthetic dyes
Electric power, gas & water	0.02 %	Commercial high tension power, Water for end users except industrial users, Industrial extra high tension power, Industrial high tension power
Agriculture, forestry & fishery products	0.01 %	Pork
General purpose machinery	0.01 %	Corrosion resistant pumps, Centrifugal pumps, Commercial air conditioners, Elevators
Production machinery	-0.01 %	Agricultural tractors & power tillers, Machining centers

Export Price Index (Contract currency basis)		Monthly change -0.1%
Groups	Contribution to change	Commodities
Transportation equipment	-0.11 %	Standard passenger cars, Small passenger cars
Electric & electronic products	-0.09 %	Motors (excluding electronic components), Video cameras & digital cameras
Other primary products & manufactured goods	-0.03 %	Motor vehicle tires, Gas oil, Jet fuel oil & kerosene
Chemicals & related products	0.11 %	Para-xylene, Synthetic dyes, Vinyl chloride monomer
Metals & related products	0.03 %	Unwrought copper, Iron & steel scrap, Ferro-nickel

Import Price Index (Contract currency basis)		Monthly change 0.1%
Groups	Contribution to change	Commodities
Metals & related products	0.08 %	Unwrought nickel, Bolts, nuts & nails, Unwrought palladium
Petroleum, coal & natural gas	0.07 %	Crude petroleum, Naphtha, Liquefied petroleum gas
Other primary products & manufactured goods	0.01 %	Rubber footwear, Leather shoes
Chemicals & related products	-0.05 %	Pharmaceuticals intermediates, Methanol, Lithium carbonates

(Reference Index)

Producer Price Index excluding Consumption Tax		Monthly change 0.1%
Groups	Contribution to change	Commodities
Petroleum & coal products	0.07 %	Gasoline, Gas oil, Fuel oil A, Kerosene
Chemicals & related products	0.04 %	Xylene, Para-xylene, Benzene, Synthetic dyes
Agriculture, forestry & fishery products	0.01 %	Pork
General purpose machinery	0.01 %	Corrosion resistant pumps, Centrifugal pumps, Commercial air conditioners, Elevators
Electric power, gas & water	0.01 %	Commercial high tension power, Industrial extra high tension power, Industrial high tension power
Production machinery	-0.01 %	Agricultural tractors & power tillers, Machining centers

Producer Price Index (Preliminary Figures for June 2014)

CY2010 = 100, %

	Weight	Index	Previous month	Monthly change	Previous month	Yearly change	Previous month	Change from three months earlier
All commodities	1,000.0	106.3	106.1	0.2	0.3	4.6	4.4	3.4
excluding extra charges for summer electricity	1,000.0	106.3	106.1	0.2	0.3	4.6	4.4	3.4
Food, beverages, tobacco & feedstuffs	137.5	106.8	r 106.7	0.1	r -0.1	3.2	r 3.3	3.0
Textile products	10.9	109.7	109.6	0.1	0.2	4.3	4.6	2.9
Lumber & wood products	8.2	120.3	r 120.5	-0.2	r -0.2	9.1	10.8	3.2
Pulp, paper & related products	29.1	103.1	r 103.1	0.0	r 0.5	3.4	r 4.1	3.0
Chemicals & related products	92.1	107.1	106.7	0.4	-0.1	2.6	1.9	1.3
Petroleum & coal products	57.4	138.4	r 137.1	0.9	r 0.4	12.2	r 11.8	4.7
Plastic products	38.5	102.2	102.2	0.0	0.2	4.4	4.5	3.1
Ceramic, stone & clay products	23.7	101.4	r 101.1	0.3	r 0.0	3.3	r 3.0	2.9
Iron & steel	56.6	103.8	103.7	0.1	0.0	6.7	6.9	3.2
Nonferrous metals	27.1	108.5	r 108.8	-0.3	r 0.7	4.0	r 1.5	2.8
Metal products	37.9	107.7	r 108.0	-0.3	r 0.6	5.7	r 6.0	3.5
General purpose machinery	25.7	104.9	r 104.4	0.5	r -0.4	4.3	r 3.9	4.2
Production machinery	30.8	105.1	r 105.5	-0.4	r 0.3	2.7	r 3.8	2.6
Business oriented machinery	19.2	101.9	r 101.5	0.4	r -0.4	3.5	r 4.0	2.8
Electronic components & devices	31.0	89.2	r 89.4	-0.2	r -0.2	-1.2	r -1.3	1.2
Electrical machinery & equipment	49.0	95.3	r 95.3	0.0	r 0.1	2.6	r 2.0	3.1
Information & communications equipment	40.4	76.8	r 76.5	0.4	r -0.3	1.2	r 0.5	3.4
Transportation equipment	136.4	99.1	99.1	0.0	0.0	2.9	2.8	3.0
Other manufacturing industry products	51.0	102.3	r 102.3	0.0	r 0.3	3.5	r 3.0	3.5
Agriculture, forestry & fishery products	33.9	109.2	108.8	0.4	-0.8	2.9	1.9	3.0
Minerals	4.2	115.5	r 115.5	0.0	r 1.3	9.1	r 9.5	5.9
Electric power, gas & water	52.7	139.0	r 138.7	0.2	r 3.6	11.8	r 13.9	7.7
Scrap & waste	6.7	103.9	103.2	0.7	-0.2	6.2	3.6	6.8

Notes: 1. r: revised figures

2. All commodities (excluding extra charges for summer electricity) is adjusted to exclude large seasonal fluctuations in electric power charges. Industrial and commercial electric power charges are set relatively high during July-September, when electric power consumption increases substantially.

Export Price Index

(Preliminary Figures for June 2014)

CY2010 = 100, %

	Weight	Index		Monthly change			Yearly change			Change from three months earlier
		Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Yen basis
All commodities	1,000.0	108.3	r 108.3	-0.1	0.0	r -0.6	-1.1	2.1	r -0.7	-0.6
Textiles	12.5	128.2	128.2	0.0	0.0	-1.0	-1.3	3.6	-1.9	-0.2
Chemicals & related products	95.4	121.9	r 120.4	1.0	1.2	r -0.7	0.9	4.5	r -0.1	0.3
Metals & related products	118.2	111.6	111.1	0.2	0.5	-0.5	-0.4	3.2	-2.0	0.0
General purpose, production & business oriented machinery	192.0	106.8	r 106.7	0.1	0.1	r -0.1	1.4	3.3	r 1.6	-0.5
Electric & electronic products	232.9	92.4	r 92.7	-0.5	-0.3	r -1.5	-4.6	-1.7	r -3.4	-2.1
Transportation equipment	240.6	114.2	r 114.5	-0.5	-0.3	r -0.5	-0.8	3.2	r 0.4	-0.3
Other primary products & manufactured goods	108.4	114.2	r 114.3	-0.3	-0.1	r -1.0	-2.7	0.6	r -2.1	-1.0

Notes: r: revised figures

Import Price Index

(Preliminary Figures for June 2014)

CY2010 = 100, %

	Weight	Index		Monthly change			Yearly change			Change from three months earlier
		Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Yen basis
All commodities	1,000.0	126.3	r 126.1	0.1	0.2	r -0.7	0.6	4.2	r 0.6	-0.9
Foodstuffs & feedstuffs	75.8	133.3	r 133.5	-0.2	-0.1	r -0.3	1.4	4.5	r 0.5	0.5
Textiles	53.5	121.2	r 121.5	-0.4	-0.2	r -0.6	0.1	2.5	r 1.0	-1.1
Metals & related products	117.1	110.0	108.9	0.8	1.0	0.6	-1.0	3.0	-2.6	2.0
Wood, lumber & related products	16.5	128.5	128.6	-0.3	-0.1	-1.3	-3.4	1.3	-2.2	-1.8
Petroleum, coal & natural gas	305.4	159.3	r 158.7	0.2	0.4	r -1.5	1.8	6.1	r 1.6	-2.2
Chemicals & related products	83.3	111.5	112.2	-0.6	-0.6	0.2	-2.5	0.4	-0.9	-1.8
General purpose, production & business oriented machinery	53.9	109.9	r 109.8	0.0	0.1	r -0.7	0.0	3.2	r 0.5	-1.1
Electric & electronic products	184.3	94.4	r 94.3	-0.1	0.1	r -0.4	0.6	3.2	r 0.6	0.1
Transportation equipment	34.1	119.5	119.5	0.1	0.0	-0.7	-0.9	2.5	0.5	-0.4
Other primary products & manufactured goods	76.1	123.8	123.4	0.2	0.3	-0.6	1.7	5.8	2.7	0.2

Notes: r: revised figures

Reference: Index by Stage of Demand and Use

(Preliminary Figures for June 2014)

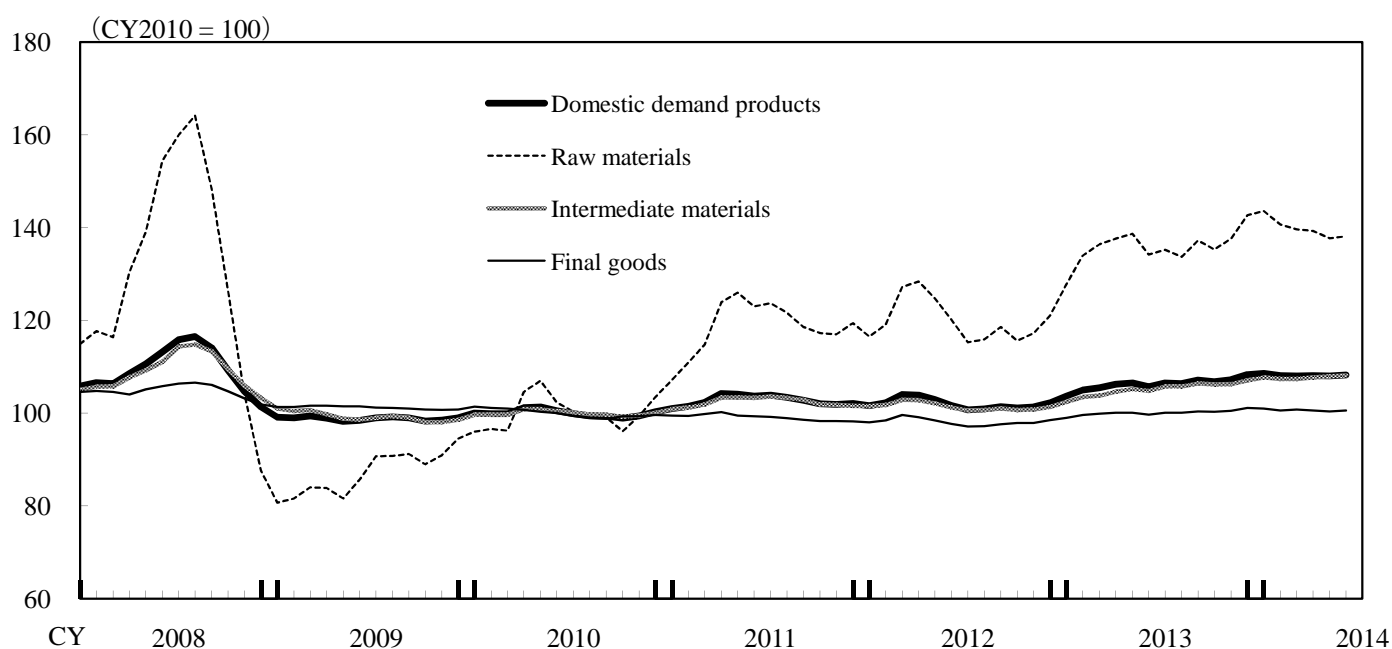
CY2010 = 100, %

	Weight	Index	Monthly change	Previous month	Yearly change	Previous month	Change from three months earlier
Domestic demand products	1,000.000	108.2	0.2	-0.1	2.4	1.4	0.2
Domestic goods	789.640	103.3	0.1	0.2	1.7	1.6	0.5
Imports	210.360	126.3	0.2	r -0.7	4.2	r 0.6	-0.9
Raw materials	98.445	138.1	0.3	r -1.1	2.9	r -0.7	-1.1
Domestic goods	24.659	104.4	0.2	r 0.0	0.4	r -0.4	1.5
Imports	73.786	149.4	0.3	r -1.4	3.5	r -0.7	-1.6
Intermediate materials	516.205	108.1	0.2	r 0.2	3.1	r 2.6	0.7
Domestic goods	447.445	106.8	0.2	0.3	2.7	2.6	0.8
Imports	68.760	116.9	0.2	r 0.0	6.1	2.5	0.0
Final goods	385.350	100.6	0.2	-0.2	0.9	0.3	-0.2
Domestic goods	317.536	98.4	0.1	r 0.0	0.2	r 0.3	-0.1
Imports	67.814	110.8	0.2	-0.7	3.4	0.5	-0.7
Capital goods	104.397	99.4	0.2	r 0.1	1.0	r 0.7	0.4
Imports	16.481	101.8	0.0	r -0.4	2.1	r -0.4	-0.5
Consumer goods	280.953	101.0	0.1	-0.2	0.8	0.2	-0.5
Imports	51.333	113.7	0.2	r -0.8	3.7	r 1.0	-0.7
Durable consumer goods	70.923	85.8	-0.1	r -0.2	-1.3	r -2.2	-0.5
Imports	16.154	92.7	0.0	r -0.9	1.6	r -0.9	-1.1
Non durable consumer goods	210.030	106.2	0.3	r -0.3	1.4	r 0.8	-0.4
Imports	35.179	123.3	0.2	r -0.8	4.4	r 1.5	-0.6

Notes: 1. r: revised figures

2. These indexes are compiled by reclassifying the "Producer Price Index," "Export Price Index" and "Import Price Index" in terms of Commodities' stage of demand and use.

(Index by Stage of Demand and Use)



Reference: Producer Price Index
using Chain-weighted Index Formula
(Preliminary Figures for June 2014)

CY2010 = 100, %

	Weight	Index	Monthly change	Previous month	Yearly change	Previous month	Change from three months earlier
All commodities	1,000.0	105.7	0.1	0.2	4.3	4.2	3.2
excluding extra charges for summer electricity	1,000.0	105.7	0.1	0.2	4.3	4.2	3.2
Food, beverages, tobacco & feedstuffs	135.8	106.6	0.1	r -0.1	3.2	r 3.3	3.0
Textile products	11.8	108.9	0.0	r 0.2	4.0	r 4.2	2.8
Lumber & wood products	8.4	119.8	-0.1	r -0.2	8.8	r 10.3	3.4
Pulp, paper & related products	28.4	103.2	0.0	r 0.4	3.5	r 4.2	3.0
Chemicals & related products	93.0	105.8	0.4	-0.1	2.0	1.4	1.0
Petroleum & coal products	65.4	138.4	0.9	r 0.4	12.1	r 11.6	4.8
Plastic products	38.7	101.8	0.0	r 0.1	4.2	r 4.4	3.2
Ceramic, stone & clay products	23.8	100.2	0.3	r 0.0	2.9	r 2.6	2.8
Iron & steel	59.9	103.7	0.1	-0.1	6.9	7.0	3.1
Nonferrous metals	28.1	110.1	-0.3	0.9	4.3	1.9	3.1
Metal products	37.5	105.7	-0.3	r 0.4	4.3	r 4.5	3.0
General purpose machinery	24.2	104.0	0.5	r -0.4	4.3	r 3.5	3.8
Production machinery	36.3	104.2	-0.6	r 0.7	2.8	r 4.6	3.1
Business oriented machinery	19.0	101.2	0.4	r -0.4	3.3	r 3.6	2.7
Electronic components & devices	30.7	87.3	-0.2	r -0.5	-2.1	r -2.2	0.9
Electrical machinery & equipment	47.0	94.3	0.0	r 0.2	2.5	r 1.9	3.2
Information & communications equipment	32.8	73.8	0.1	r -0.1	1.0	r 0.5	3.2
Transportation equipment	128.6	98.6	-0.1	0.0	2.8	2.7	2.8
Other manufacturing industry products	49.8	102.1	0.1	r 0.3	3.5	r 2.9	3.7
Agriculture, forestry & fishery products	34.9	111.4	0.4	-0.8	3.5	2.4	3.0
Minerals	3.8	115.2	0.0	r 1.2	9.0	r 9.3	6.1
Electric power, gas & water	54.6	138.4	0.3	r 3.5	11.8	r 13.8	7.7
Scrap & waste	7.5	105.3	0.7	-0.3	6.8	4.2	6.7

Notes: 1. r: revised figures

- All commodities (excluding extra charges for summer electricity) is adjusted to exclude large seasonal fluctuations in electric power charges. Industrial and commercial electric power charges are set relatively high during July-September, when electric power consumption increases substantially.
- "Producer Price Index using Chain-weighted Index Formula" is classified in the same way as that of "Producer Price Index." Weights are updated annually and indexes are chained with indexes of the previous year. The indexes are based on the year 2011 weights.

Reference: Time-Series Data of Price Indexes

CY2010 = 100, %

	Producer Price Index						Export Price Index							
	All commodities						All commodities (contract currency basis)				All commodities (yen basis)			
		Monthly (Quarterly) change	Yearly change	Change from three months earlier	(Reference) excluding extra charges for summer electricity			Monthly (Quarterly) change	Yearly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier
CY	2011	101.5	—	1.5	—	—	103.1	—	3.1	—	97.8	—	-2.2	—
	2012	100.6	—	-0.9	—	—	101.6	—	-1.5	—	95.8	—	-2.0	—
	2013	101.9	—	1.3	—	—	99.8	—	-1.8	—	107.0	—	11.7	—
FY	2011	101.6	—	1.4	—	—	103.0	—	2.2	—	97.1	—	-2.3	—
	2012	100.5	—	-1.1	—	—	101.3	—	-1.7	—	98.0	—	0.9	—
	2013	102.4	—	1.9	—	—	99.2	—	-2.1	—	108.1	—	10.3	—
2013/	Q3	102.4	0.8	2.2	—	0.6	99.0	-0.7	-1.8	—	106.9	-0.7	13.6	—
	Q4	102.6	0.2	2.5	—	0.4	99.1	0.1	-1.8	—	108.4	1.4	12.7	—
2014/	Q1	102.8	0.2	1.9	—	0.2	98.9	-0.2	-2.4	—	109.7	1.2	4.5	—
	Q2	106.1	3.2	4.4	—	3.2	98.2	-0.7	-1.5	—	108.5	-1.1	0.8	—
2013/	May	101.6	0.1	0.6	0.6	0.1	99.6	-0.6	-2.6	-1.9	109.1	1.5	13.3	3.0
	June	101.6	0.0	1.2	0.5	0.0	99.2	-0.4	-2.2	-2.1	106.1	-2.7	11.7	-0.5
	July	102.2	0.6	2.2	0.7	0.3	99.1	-0.1	-1.5	-1.1	107.5	1.3	14.4	0.0
	Aug.	102.4	0.2	2.3	0.8	0.3	99.0	-0.1	-1.9	-0.6	106.1	-1.3	12.8	-2.7
	Sep.	102.6	0.2	2.2	1.0	0.2	99.0	0.0	-2.0	-0.2	107.2	1.0	13.9	1.0
	Oct.	102.5	-0.1	2.5	0.3	0.1	99.2	0.2	-1.9	0.1	106.7	-0.5	12.7	-0.7
	Nov.	102.5	0.0	2.6	0.1	0.0	99.1	-0.1	-1.8	0.1	108.0	1.2	12.6	1.8
	Dec.	102.8	0.3	2.5	0.2	0.3	99.1	0.0	-1.6	0.1	110.4	2.2	12.7	3.0
2014/	Jan.	102.9	0.1	2.4	0.4	0.1	99.2	0.1	-1.8	0.0	110.7	0.3	8.1	3.7
	Feb.	102.8	-0.1	1.8	0.3	-0.1	98.9	-0.3	-2.6	-0.2	109.3	-1.3	3.2	1.2
	Mar.	102.8	0.0	1.7	0.0	0.0	98.6	-0.3	-2.7	-0.5	109.0	-0.3	2.3	-1.3
	Apr.	105.8	2.9	4.2	2.8	2.9	98.4	-0.2	-1.8	-0.8	109.0	0.0	1.4	-1.5
	May	106.1	0.3	4.4	3.2	0.3	98.2	-0.2	-1.4	-0.7	108.3	-0.6	-0.7	-0.9
	June	106.3	0.2	4.6	3.4	0.2	98.1	-0.1	-1.1	-0.5	108.3	0.0	2.1	-0.6

CY2010 = 100, %

	Import Price Index							
	All commodities (contract currency basis)				All commodities (yen basis)			
		Monthly (Quarterly) change	Yearly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier
CY	2011	115.2	—	15.2	—	107.5	—	7.5
	2012	115.1	—	-0.1	—	107.2	—	-0.3
	2013	113.2	—	-1.7	—	122.7	—	14.5
FY	2011	116.9	—	13.5	—	108.3	—	7.0
	2012	114.7	—	-1.9	—	110.1	—	1.7
	2013	113.0	—	-1.5	—	125.0	—	13.5
2013/	Q3	112.1	-0.7	-0.8	—	122.6	-0.6	17.8
	Q4	113.3	1.1	-0.2	—	125.6	2.4	17.3
2014/	Q1	113.9	0.5	-0.6	—	128.4	2.2	7.7
	Q2	112.7	-1.1	-0.2	—	126.5	-1.5	2.5
2013/	May	112.6	-1.3	-4.7	-1.9	125.3	1.2	14.1
	June	112.0	-0.5	-2.8	-2.7	121.2	-3.3	13.6
	July	111.6	-0.4	-0.4	-2.2	122.8	1.3	18.6
	Aug.	111.7	0.1	-0.6	-0.8	121.2	-1.3	17.0
	Sep.	112.9	1.1	-1.6	0.8	123.9	2.2	17.8
	Oct.	113.0	0.1	-0.7	1.3	122.8	-0.9	16.7
	Nov.	113.1	0.1	-0.1	1.3	124.9	1.7	17.3
	Dec.	113.8	0.6	0.4	0.8	129.0	3.3	17.8
2014/	Jan.	114.4	0.5	0.5	1.2	130.1	0.9	12.7
	Feb.	113.8	-0.5	-0.9	0.6	127.7	-1.8	6.2
	Mar.	113.4	-0.4	-1.5	-0.4	127.4	-0.2	4.4
	Apr.	112.8	-0.5	-1.1	-1.4	127.0	-0.3	2.6
	May	112.6	-0.2	0.0	-1.1	126.1	-0.7	0.6
	June	112.7	0.1	0.6	-0.6	126.3	0.2	4.2

The next monthly report will be released on Tuesday, August 12, 2014.

(Special Table) Producer Price Index excluding Consumption Tax

CY2010=100, %

	Producer Price Index excluding Consumption Tax			Producer Price Index		
	Monthly change	Yearly change	Index	Monthly change	Yearly change	Index
2013/ Apr.	0.4	0.1	101.5	0.4	0.1	101.5
May	0.1	0.6	101.6	0.1	0.6	101.6
June	0.0	1.2	101.6	0.0	1.2	101.6
July	0.6	2.2	102.2	0.6	2.2	102.2
Aug.	0.2	2.3	102.4	0.2	2.3	102.4
Sep.	0.2	2.2	102.6	0.2	2.2	102.6
Oct.	-0.1	2.5	102.5	-0.1	2.5	102.5
Nov.	0.0	2.6	102.5	0.0	2.6	102.5
Dec.	0.3	2.5	102.8	0.3	2.5	102.8
2014/ Jan.	0.1	2.4	102.9	0.1	2.4	102.9
Feb.	-0.1	1.8	102.8	-0.1	1.8	102.8
Mar.	0.0	1.7	102.8	0.0	1.7	102.8
Apr.	0.2	1.5	103.0	2.9	4.2	105.8
May	0.2	1.6	103.2	0.3	4.4	106.1
June	0.1	1.7	103.3	0.2	4.6	106.3

Note: Time-series data can be obtained at "BOJ Time-Series Data Search."