



Bank of Japan

Research and Statistics Department

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Monthly Report on the Corporate Goods Price Index

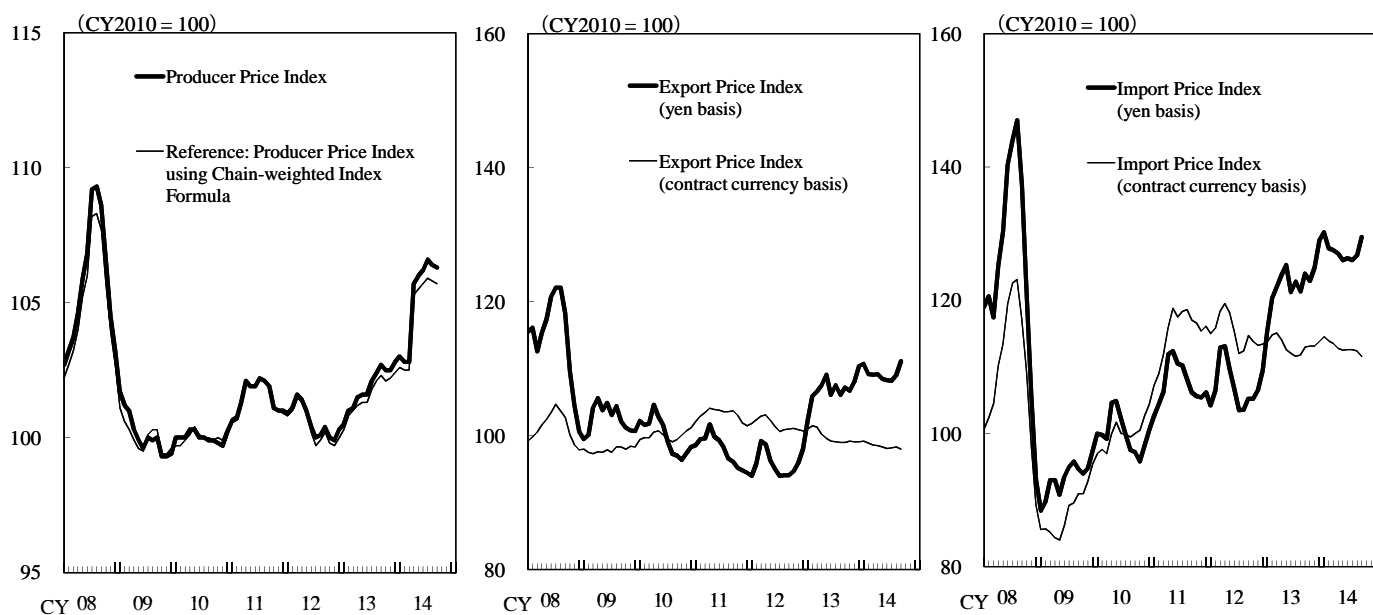
(Preliminary Figures for September 2014)

- ❖ The Producer Price Index fell 0.1 percent from the previous month.
- ❖ The Export Price Index (contract currency basis) fell 0.3 percent from the previous month.
- ❖ The Import Price Index (contract currency basis) fell 0.7 percent from the previous month.

CY2010 = 100, %

	Producer Price Index			Export Price Index				Import Price Index			
			excluding extra charges for summer electricity	Contract currency basis		Yen basis		Contract currency basis		Yen basis	
	Monthly change	Yearly change	Monthly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change
2013/ Aug.	r 0.3	2.3	0.3	-0.1	-1.9	-1.3	12.8	r 0.2	r -0.5	r -1.2	r 17.1
Sep.	r 0.3	r 2.3	0.2	0.0	-2.0	1.0	13.9	1.1	r -1.5	2.2	r 17.9
Oct.	r -0.2	2.5	0.1	0.2	-1.9	-0.5	12.7	0.1	r -0.6	-0.9	r 16.8
Nov.	0.0	2.6	0.0	-0.1	-1.8	1.2	12.6	r 0.0	-0.1	r 1.6	17.3
Dec.	0.3	2.5	0.3	0.0	-1.6	2.2	12.7	0.6	0.4	3.3	17.8
2014/ Jan.	r 0.2	r 2.5	r 0.2	0.1	-1.8	0.3	8.1	r 0.6	r 0.6	0.9	r 12.8
Feb.	r -0.2	1.8	r -0.2	-0.3	-2.6	r -1.4	r 3.1	-0.5	r -0.8	-1.8	r 6.3
Mar.	0.0	1.7	0.0	-0.3	-2.7	r -0.1	2.3	-0.4	r -1.4	-0.2	r 4.5
Apr.	r 2.8	r 4.1	r 2.8	-0.1	-1.7	r 0.1	1.6	-0.6	r -1.1	-0.4	r 2.6
May	0.3	r 4.3	0.3	-0.2	-1.3	r -0.6	r -0.5	r -0.3	-0.1	r -0.8	0.6
June	r 0.2	4.5	r 0.2	-0.2	-1.1	r -0.2	2.1	0.1	0.5	0.2	4.2
July	0.4	r 4.4	0.1	0.1	-0.9	-0.1	0.7	0.0	0.9	-0.2	2.6
Aug.	-0.2	3.9	-0.1	0.1	-0.7	0.7	2.7	r -0.2	0.5	0.6	4.5
Sep. Preliminary Figures	-0.1	3.5	-0.1	-0.3	-1.0	1.9	3.6	-0.7	-1.2	2.1	4.4
Index	106.3		106.1	98.0		111.1		111.6		129.5	

Note: r: revised figures



(Commodities contributing to the monthly changes in September 2014)

Producer Price Index		Monthly change -0.1%
Groups	Contribution to change	Commodities
Petroleum & coal products	-0.10 %	Gasoline, Gas oil, Fuel oil A
Electric power, gas & water	-0.03 %	Industrial extra high tension power, Industrial high tension power, Commercial high tension power
Chemicals & related products	-0.02 %	Xylene, Benzene, Para-xylene
Agriculture, forestry & fishery products	0.03 %	Chicken eggs, Beef, Cooked & dried whitebait
Nonferrous metals	0.02 %	Unwrought primary & secondary aluminum alloys, Unwrought copper, Brass bars & rods

Export Price Index (Contract currency basis)		Monthly change -0.3%
Groups	Contribution to change	Commodities
Chemicals & related products	-0.09 %	Para-xylene, Styrene monomer, Caprolactam
Other primary products & manufactured goods	-0.09 %	Gas oil, Fuel oil C, Jet fuel oil & kerosene
Metals & related products	-0.06 %	Rolled, hammered & stamped precious metals, Unwrought copper, Unwrought gold
Electric & electronic products	-0.03 %	MOS integrated circuits (except MOS memory integrated circuits), Electrical measuring instruments & parts, Video cameras & digital cameras
Transportation equipment	-0.03 %	Standard passenger cars, Motorcycles
General purpose, production & business oriented machinery	-0.02 %	Precision measuring instruments, Lenses & exchange lenses for photographic cameras

Import Price Index (Contract currency basis)		Monthly change -0.7%
Groups	Contribution to change	Commodities
Petroleum, coal & natural gas	-0.74 %	Crude petroleum, Naphtha, Liquefied petroleum gas
Metals & related products	-0.04 %	Copper ores, Unwrought platinum, Unwrought nickel
Other primary products & manufactured goods	-0.02 %	Natural rubber, Plastic films & sheets, Bleached paper kraft pulp
Textiles	0.04 %	Women's or girls' suits, etc., Sweaters, Coats
Electric & electronic products	0.03 %	MOS memory integrated circuits, Display devices, Recording media
Foodstuffs & feedstuffs	0.02 %	Beef, Dry fruits & nuts, Palm oil

(Reference Index)

Producer Price Index excluding Consumption Tax		Monthly change -0.1%
Groups	Contribution to change	Commodities
Petroleum & coal products	-0.10 %	Gasoline, Gas oil, Fuel oil A
Electric power, gas & water	-0.03 %	Industrial extra high tension power, Industrial high tension power, Commercial high tension power
Chemicals & related products	-0.02 %	Xylene, Benzene, Para-xylene
Agriculture, forestry & fishery products	0.03 %	Chicken eggs, Beef, Cooked & dried whitebait
Nonferrous metals	0.02 %	Unwrought primary & secondary aluminum alloys, Unwrought copper, Brass bars & rods

Producer Price Index (Preliminary Figures for September 2014)

CY2010 = 100, %

	Weight	Index	Previous month	Monthly change	Previous month	Yearly change	Previous month	Change from three months earlier
All commodities	1,000.0	106.3	106.4	-0.1	-0.2	3.5	3.9	0.1
excluding extra charges for summer electricity	1,000.0	106.1	106.2	-0.1	-0.1	3.6	3.9	-0.1
Food, beverages, tobacco & feedstuffs	137.5	107.2	107.1	0.1	0.0	3.3	3.1	0.4
Textile products	10.9	109.8	r 109.4	0.4	r -0.3	3.3	r 4.0	0.3
Lumber & wood products	8.2	118.7	r 118.8	-0.1	r -0.2	5.0	5.2	-1.2
Pulp, paper & related products	29.1	102.8	r 102.7	0.1	r -0.1	2.5	r 2.4	0.0
Chemicals & related products	92.1	107.6	107.8	-0.2	r -0.1	3.0	3.3	0.4
Petroleum & coal products	57.4	136.6	r 138.4	-1.3	r -1.2	6.7	r 8.1	-1.4
Plastic products	38.5	102.4	r 102.3	0.1	r -0.1	4.6	r 4.3	0.3
Ceramic, stone & clay products	23.7	101.5	r 101.5	0.0	r -0.1	3.3	r 3.3	0.0
Iron & steel	56.6	103.0	r 103.1	-0.1	0.0	4.4	5.0	-0.4
Nonferrous metals	27.1	111.8	111.0	0.7	0.4	6.0	6.0	2.9
Metal products	37.9	108.3	r 108.2	0.1	r 0.1	5.1	5.8	0.3
General purpose machinery	25.7	105.0	r 105.0	0.0	0.3	4.6	r 5.3	-0.1
Production machinery	30.8	105.2	r 104.7	0.5	r 0.5	3.5	r 3.8	0.8
Business oriented machinery	19.2	101.4	r 101.7	-0.3	r 1.0	2.3	r 2.7	-1.0
Electronic components & devices	31.0	88.7	r 88.9	-0.2	r 0.0	-1.0	r -1.4	-0.2
Electrical machinery & equipment	49.0	94.9	r 94.9	0.0	r -0.3	2.3	r 2.7	-0.1
Information & communications equipment	40.4	75.2	r 75.4	-0.3	r -0.4	1.2	r 1.2	-0.9
Transportation equipment	136.4	99.1	r 99.0	0.1	r -0.1	2.9	r 2.7	0.0
Other manufacturing industry products	51.0	102.2	r 102.2	0.0	r 0.4	3.7	r 3.8	0.0
Agriculture, forestry & fishery products	33.9	107.5	r 106.6	0.8	r -0.8	-1.0	r -0.7	-1.6
Minerals	4.2	115.9	r 115.9	0.0	r 0.2	8.3	r 8.7	0.3
Electric power, gas & water	52.7	142.2	r 142.7	-0.4	-0.3	6.7	8.4	2.2
Scrap & waste	6.7	106.5	105.2	1.2	0.1	2.1	5.3	2.5

Notes: 1. r: revised figures

2. All commodities (excluding extra charges for summer electricity) is adjusted to exclude large seasonal fluctuations in electric power charges. Industrial and commercial electric power charges are set relatively high during July-September, when electric power consumption increases substantially.

Export Price Index

(Preliminary Figures for September 2014)

CY2010 = 100, %

	Weight	Index		Monthly change			Yearly change			Change from three months earlier
		Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Yen basis
All commodities	1,000.0	111.1	109.0	-0.3	1.9	0.7	-1.0	3.6	2.7	2.6
Textiles	12.5	134.7	r 130.6	0.0	3.1	r 0.9	-1.7	4.8	r 4.9	3.9
Chemicals & related products	95.4	126.6	r 124.2	-0.8	1.9	1.1	-0.3	5.2	r 5.1	3.9
Metals & related products	118.2	115.8	112.8	-0.4	2.7	1.4	-0.7	5.4	5.1	3.8
General purpose, production & business oriented machinery	192.0	107.8	106.5	-0.2	1.2	0.5	0.7	3.6	r 2.9	1.7
Electric & electronic products	232.9	94.5	r 92.7	-0.1	1.9	1.0	-3.7	0.4	r -1.3	2.6
Transportation equipment	240.6	118.3	r 115.7	-0.1	2.2	r 0.6	1.0	6.3	r 5.0	3.0
Other primary products & manufactured goods	108.4	115.5	r 113.3	-0.8	1.9	r 0.0	-4.7	0.4	r -0.3	1.2

Note: r: revised figures

Import Price Index

(Preliminary Figures for September 2014)

CY2010 = 100, %

	Weight	Index		Monthly change			Yearly change			Change from three months earlier
		Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Yen basis
All commodities	1,000.0	129.5	r 126.8	-0.7	2.1	0.6	-1.2	4.4	4.5	2.5
Foodstuffs & feedstuffs	75.8	137.0	r 133.2	0.2	2.9	r 1.2	2.4	7.7	r 4.4	2.6
Textiles	53.5	126.4	r 123.1	0.8	2.7	r 1.4	0.6	4.4	r 3.1	4.3
Metals & related products	117.1	111.8	108.4	-0.4	3.1	2.0	-1.5	5.4	4.5	1.5
Wood, lumber & related products	16.5	131.7	r 127.3	0.3	3.5	r 0.8	-2.8	3.8	r 0.1	3.0
Petroleum, coal & natural gas	305.4	163.1	r 160.7	-2.0	1.5	r 0.1	-2.8	4.0	6.5	2.5
Chemicals & related products	83.3	114.9	112.8	0.1	1.9	0.4	-1.5	2.1	1.8	2.4
General purpose, production & business oriented machinery	53.9	113.0	110.6	-0.2	2.2	0.7	-2.9	2.0	0.7	2.9
Electric & electronic products	184.3	96.8	94.5	0.2	2.4	0.9	0.1	4.4	3.4	3.1
Transportation equipment	34.1	121.4	119.0	0.1	2.0	-0.3	-0.4	3.7	2.6	1.6
Other primary products & manufactured goods	76.1	127.2	r 123.8	-0.3	2.7	0.6	0.6	6.9	r 5.0	2.7

Note: r: revised figures

Reference: Index by Stage of Demand and Use

(Preliminary Figures for September 2014)

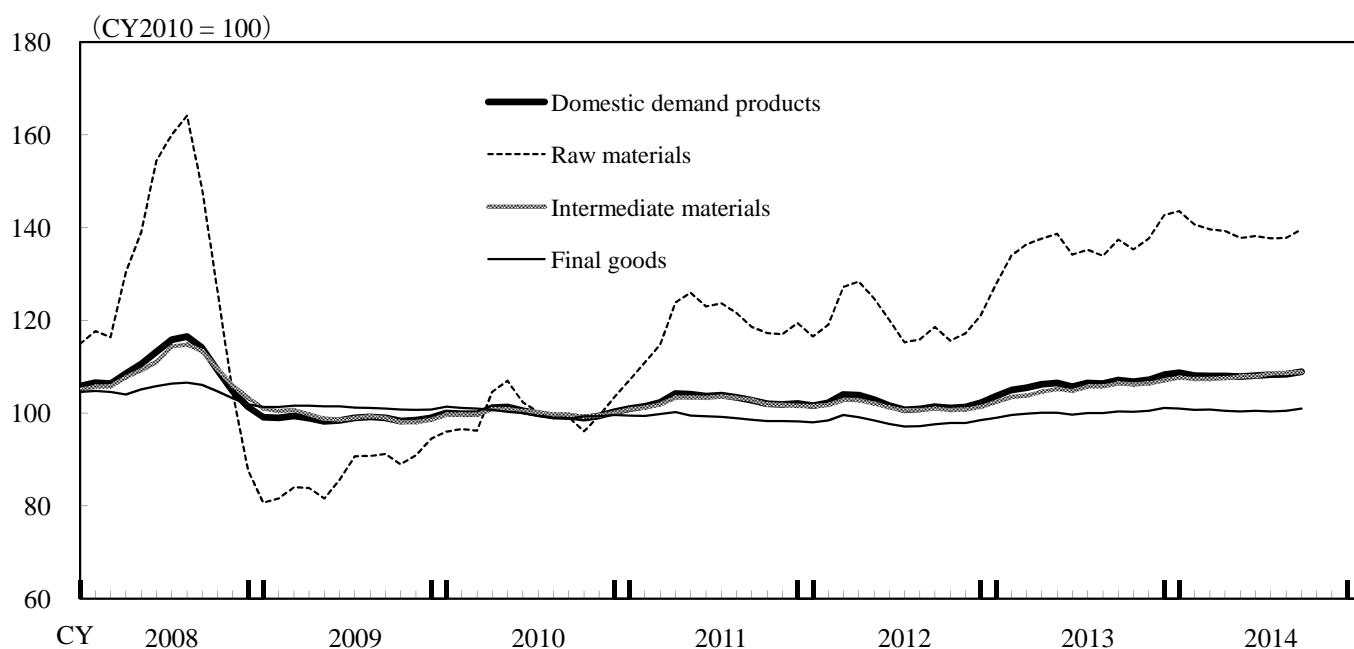
CY2010 = 100, %

	Weight	Index	Monthly change	Previous month	Yearly change	Previous month	Change from three months earlier
Domestic demand products	1,000.000	108.9	0.5	0.1	1.7	1.9	0.7
Domestic goods	789.640	103.4	-0.1	-0.1	0.7	1.1	0.2
Imports	210.360	129.5	2.1	0.6	4.4	4.5	2.5
Raw materials	98.445	139.6	1.3	r 0.1	1.6	r 2.9	1.0
Domestic goods	24.659	103.4	-0.4	-0.4	-1.9	-0.8	-1.1
Imports	73.786	151.8	1.7	r 0.2	2.6	r 3.9	1.5
Intermediate materials	516.205	108.9	0.2	0.1	2.3	2.7	0.8
Domestic goods	447.445	107.1	-0.1	r -0.2	1.5	r 1.9	0.4
Imports	68.760	120.9	2.5	r 1.2	7.6	r 7.1	3.6
Final goods	385.350	101.0	0.5	0.1	0.6	r 0.5	0.5
Domestic goods	317.536	98.2	0.1	-0.1	-0.3	-0.2	-0.1
Imports	67.814	114.0	2.3	r 0.7	4.0	r 3.0	3.0
Capital goods	104.397	99.4	0.5	0.3	0.7	r 0.8	0.5
Imports	16.481	103.8	2.3	r 0.5	1.8	r 0.7	2.5
Consumer goods	280.953	101.6	0.5	0.0	0.5	0.3	0.6
Imports	51.333	117.3	2.4	r 0.8	4.6	r 3.6	3.1
Durable consumer goods	70.923	85.9	0.4	r -0.1	-0.5	r -0.7	0.1
Imports	16.154	94.4	2.2	r 0.2	2.6	r 1.3	2.2
Non durable consumer goods	210.030	106.9	0.6	r 0.0	0.8	r 0.6	0.7
Imports	35.179	127.9	2.6	r 1.0	5.4	r 4.4	3.5

Notes: 1. r: revised figures

2. These indexes are compiled by reclassifying the "Producer Price Index," "Export Price Index" and "Import Price Index" in terms of Commodities' stage of demand and use.

(Index by Stage of Demand and Use)



Reference: Producer Price Index
using Chain-weighted Index Formula
(Preliminary Figures for September 2014)

CY2010 = 100, %

	Weight	Index	Monthly change	Previous month	Yearly change	Previous month	Change from three months earlier
All commodities	1,000.0	105.7	-0.1	-0.1	3.3	3.6	0.0
excluding extra charges for summer electricity	1,000.0	105.5	-0.1	-0.1	3.3	r 3.7	-0.2
Food, beverages, tobacco & feedstuffs	135.8	106.9	0.0	0.0	3.2	3.1	0.4
Textile products	11.8	109.0	0.4	r -0.2	3.1	r 3.6	0.2
Lumber & wood products	8.4	118.5	0.0	r -0.3	5.2	r 5.4	-1.0
Pulp, paper & related products	28.4	102.9	0.0	-0.1	2.5	2.5	-0.1
Chemicals & related products	93.0	106.2	-0.1	-0.1	2.4	2.5	0.4
Petroleum & coal products	65.4	136.6	-1.3	r -1.2	6.7	r 8.1	-1.4
Plastic products	38.7	101.9	0.1	-0.1	4.4	4.1	0.2
Ceramic, stone & clay products	23.8	100.2	0.0	r -0.1	2.8	r 2.8	0.0
Iron & steel	59.9	103.0	-0.1	0.0	4.6	r 5.2	-0.3
Nonferrous metals	28.1	113.4	0.7	0.4	6.1	6.1	3.0
Metal products	37.5	106.5	0.1	r 0.0	4.3	r 4.8	0.3
General purpose machinery	24.2	104.3	0.0	r 0.3	4.5	r 5.2	0.0
Production machinery	36.3	104.1	0.4	r 0.2	3.2	r 3.8	0.5
Business oriented machinery	19.0	100.7	-0.3	r 1.2	1.9	r 2.4	-0.9
Electronic components & devices	30.7	86.7	-0.3	r 0.1	-2.3	r -2.5	-0.3
Electrical machinery & equipment	47.0	93.9	0.0	r -0.3	2.2	r 2.6	-0.2
Information & communications equipment	32.8	72.0	-0.7	r 0.0	0.1	r 0.6	-1.0
Transportation equipment	128.6	98.6	0.0	r 0.0	2.7	2.7	-0.1
Other manufacturing industry products	49.8	102.0	0.0	r 0.5	3.7	r 3.7	0.0
Agriculture, forestry & fishery products	34.9	108.6	-0.2	r -0.9	-1.4	r -0.2	-2.6
Minerals	3.8	115.5	0.0	r 0.2	8.1	r 8.6	0.3
Electric power, gas & water	54.6	141.5	-0.4	r -0.4	6.6	r 8.3	2.2
Scrap & waste	7.5	107.9	1.1	0.2	2.5	6.1	2.5

Notes: 1. r: revised figures

- All commodities (excluding extra charges for summer electricity) is adjusted to exclude large seasonal fluctuations in electric power charges. Industrial and commercial electric power charges are set relatively high during July-September, when electric power consumption increases substantially.
- "Producer Price Index using Chain-weighted Index Formula" is classified in the same way as that of "Producer Price Index." Weights are updated annually and indexes are chained with indexes of the previous year. The indexes are based on the year 2011 weights.

Reference: Time-Series Data of Price Indexes

CY2010 = 100, %

		Producer Price Index						Export Price Index								
		All commodities					(Reference) excluding extra charges for summer electricity		All commodities (contract currency basis)				All commodities (yen basis)			
		Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly change	Change from three months earlier	Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) change	Yearly change	Change from three months earlier				
CY	2011	101.5	—	1.5	—	—	—	103.1	—	3.1	—	97.8	—	-2.2	—	
	2012	100.6	—	-0.9	—	—	—	101.6	—	-1.5	—	95.8	—	-2.0	—	
	2013	101.9	—	1.3	—	—	—	99.8	—	-1.8	—	107.0	—	11.7	—	
FY	2011	101.6	—	1.4	—	—	—	103.0	—	2.2	—	97.1	—	-2.3	—	
	2012	100.5	—	-1.1	—	—	—	101.3	—	-1.7	—	98.0	—	0.9	—	
	2013	102.4	—	1.9	—	—	—	99.2	—	-2.1	—	108.1	—	10.3	—	
2013/ 2014/	Q4	102.6	0.2	2.5	—	0.4	—	99.1	0.1	-1.8	—	108.4	1.4	12.7	—	
	Q1	102.9	0.3	2.0	—	0.3	—	98.9	-0.2	-2.4	—	109.7	1.2	4.5	—	
	Q2	106.0	3.0	4.3	—	3.0	—	98.3	-0.6	-1.4	—	108.7	-0.9	1.0	—	
	Q3	106.4	0.4	3.9	—	0.2	—	98.2	-0.1	-0.8	—	109.4	0.6	2.3	—	
2013/ 2014/	Aug.	102.4	0.3	2.3	0.8	0.3	0.6	99.0	-0.1	-1.9	-0.6	106.1	-1.3	12.8	-2.7	
	Sep.	102.7	0.3	2.3	1.1	0.2	0.8	99.0	0.0	-2.0	-0.2	107.2	1.0	13.9	1.0	
	Oct.	102.5	-0.2	2.5	0.4	0.1	0.6	99.2	0.2	-1.9	0.1	106.7	-0.5	12.7	-0.7	
	Nov.	102.5	0.0	2.6	0.1	0.0	0.3	99.1	-0.1	-1.8	0.1	108.0	1.2	12.6	1.8	
	Dec.	102.8	0.3	2.5	0.1	0.3	0.4	99.1	0.0	-1.6	0.1	110.4	2.2	12.7	3.0	
	Jan.	103.0	0.2	2.5	0.5	0.2	0.5	99.2	0.1	-1.8	0.0	110.7	0.3	8.1	3.7	
	Feb.	102.8	-0.2	1.8	0.3	-0.2	0.3	98.9	-0.3	-2.6	-0.2	109.2	-1.4	3.1	1.1	
	Mar.	102.8	0.0	1.7	0.0	0.0	0.0	98.6	-0.3	-2.7	-0.5	109.1	-0.1	2.3	-1.2	
	Apr.	105.7	2.8	4.1	2.6	2.8	2.6	98.5	-0.1	-1.7	-0.7	109.2	0.1	1.6	-1.4	
	May	106.0	0.3	4.3	3.1	0.3	3.1	98.3	-0.2	-1.3	-0.6	108.5	-0.6	-0.5	-0.6	
	June	106.2	0.2	4.5	3.3	0.2	3.3	98.1	-0.2	-1.1	-0.5	108.3	-0.2	2.1	-0.7	
	July	106.6	0.4	4.4	0.9	0.1	0.6	98.2	0.1	-0.9	-0.3	108.2	-0.1	0.7	-0.9	
	Aug.	106.4	-0.2	3.9	0.4	-0.1	0.2	98.3	0.1	-0.7	0.0	109.0	0.7	2.7	0.5	
	Sep.	106.3	-0.1	3.5	0.1	-0.1	-0.1	98.0	-0.3	-1.0	-0.1	111.1	1.9	3.6	2.6	

(Special Table) Producer Price Index excluding Consumption Tax

CY2010 = 100, %

	Producer Price Index excluding Consumption Tax						Producer Price Index					
	All commodities			(Ref.) excluding extra charges for summer electricity			All commodities			(Ref.) excluding extra charges for summer electricity		
	Monthly change	Yearly change	Index	Monthly change	Yearly change	Index	Monthly change	Yearly change	Index	Monthly change	Yearly change	Index
2013/ Apr.	0.4	0.1	101.5	0.4	0.1	101.5	0.4	0.1	101.5	0.4	0.1	101.5
May	0.1	0.6	101.6	0.1	0.6	101.6	0.1	0.6	101.6	0.1	0.6	101.6
June	0.0	1.2	101.6	0.0	1.2	101.6	0.0	1.2	101.6	0.0	1.2	101.6
July	r 0.5	r 2.1	r 102.1	0.3	2.2	101.9	r 0.5	r 2.1	r 102.1	0.3	2.2	101.9
Aug.	r 0.3	2.3	102.4	0.3	2.3	102.2	r 0.3	2.3	102.4	0.3	2.3	102.2
Sep.	r 0.3	r 2.3	r 102.7	0.2	2.2	102.4	r 0.3	r 2.3	r 102.7	0.2	2.2	102.4
Oct.	r -0.2	2.5	102.5	0.1	2.5	102.5	r -0.2	2.5	102.5	0.1	2.5	102.5
Nov.	0.0	2.6	102.5	0.0	2.6	102.5	0.0	2.6	102.5	0.0	2.6	102.5
Dec.	0.3	2.5	102.8	0.3	2.5	102.8	0.3	2.5	102.8	0.3	2.5	102.8
2014/ Jan.	r 0.2	r 2.5	r 103.0	r 0.2	r 2.5	r 103.0	r 0.2	r 2.5	r 103.0	r 0.2	r 2.5	r 103.0
Feb.	r -0.2	1.8	102.8	r -0.2	1.8	102.8	r -0.2	1.8	102.8	r -0.2	1.8	102.8
Mar.	0.0	1.7	102.8	0.0	1.7	102.8	0.0	1.7	102.8	0.0	1.7	102.8
Apr.	r 0.1	r 1.4	r 102.9	r 0.1	r 1.4	r 102.9	r 2.8	r 4.1	r 105.7	r 2.8	r 4.1	r 105.7
May	r 0.2	1.5	103.1	r 0.2	1.5	103.1	0.3	r 4.3	r 106.0	0.3	r 4.3	r 106.0
June	r 0.1	r 1.6	r 103.2	r 0.1	r 1.6	r 103.2	r 0.2	4.5	106.2	r 0.2	4.5	106.2
July	r 0.4	r 1.5	103.6	r 0.2	1.5	103.4	0.4	r 4.4	106.6	0.1	4.3	106.3
Aug.	-0.1	1.1	103.5	-0.2	1.0	103.2	-0.2	3.9	106.4	-0.1	3.9	106.2
Sep.	-0.1	0.7	103.4	0.0	0.8	103.2	-0.1	3.5	106.3	-0.1	3.6	106.1

Notes: 1. r: revised figures

2. Time-series data can be obtained at "BOJ Time-Series Data Search."