



# Bank of Japan

Research and Statistics Department

FOR RELEASE 8:50 A.M.

Thursday, November 12, 2015

## Monthly Report on the Corporate Goods Price Index

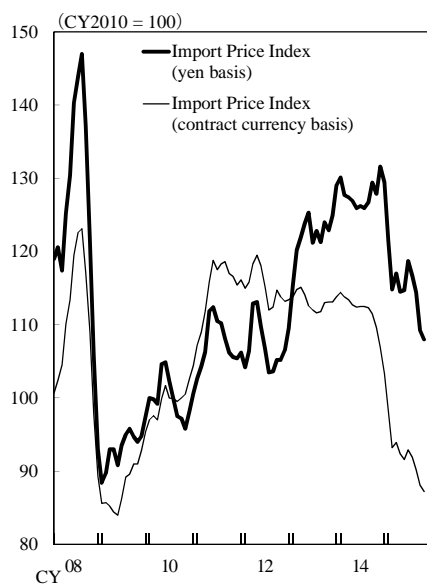
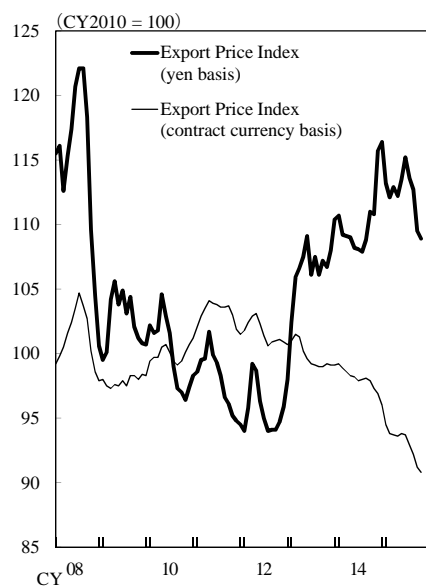
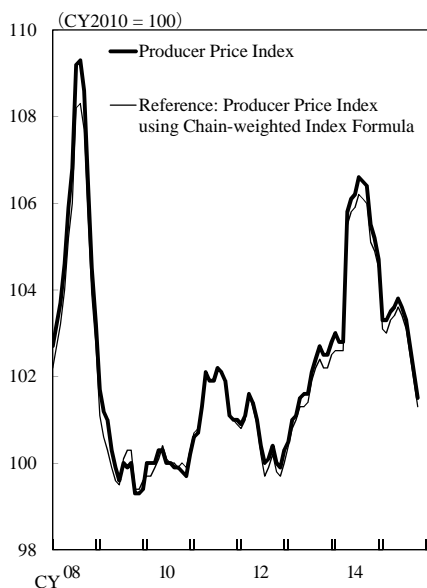
( Preliminary Figures for October 2015 )

- ❖ The Producer Price Index fell 0.6 percent from the previous month.  
The index excluding extra charges for summer electricity fell 0.3 percent from the previous month.
- ❖ The Export Price Index (contract currency basis) fell 0.4 percent from the previous month.
- ❖ The Import Price Index (contract currency basis) fell 1.0 percent from the previous month.

CY2010 = 100, %

	Producer Price Index			Export Price Index				Import Price Index			
			excluding extra charges for summer electricity	Contract currency basis		Yen basis		Contract currency basis		Yen basis	
	Monthly change	Yearly change		Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change
2014/ Sep.	-0.1	3.6	0.0	-0.2	-1.1	2.0	3.5	-0.7	-1.3	2.1	4.4
Oct.	-0.8	2.9	-0.7	-0.6	-1.9	-0.2	3.8	-1.7	-3.1	-1.2	4.1
Nov.	-0.3	2.6	-0.3	-0.4	-2.2	4.4	7.1	-2.5	-5.5	2.9	5.4
Dec.	-0.5	1.8	-0.5	-0.9	-3.1	0.6	5.4	-3.4	-9.2	-1.7	0.3
2015/ Jan.	-1.3	0.3	-1.3	-1.6	-4.7	-2.7	2.3	-4.8	-14.1	-6.1	-6.6
Feb.	0.0	0.5	0.0	-0.7	-5.2	-1.0	2.7	-5.2	-18.1	-5.5	-10.1
Mar.	0.2	0.7	0.2	-0.1	-5.0	0.7	3.5	0.8	-17.2	1.9	-8.2
Apr.	0.1	-2.1	0.1	-0.1	-4.8	-0.6	2.9	-1.6	-18.0	-2.1	-9.8
May	0.2	-2.2	0.2	0.2	-4.5	1.2	4.9	-0.9	-18.5	0.2	-8.9
June	-0.2	-2.4	-0.2	-0.1	-4.3	1.5	6.6	1.4	-17.4	3.5	-5.9
July	-0.3	-3.1	-0.5	-0.9	-5.2	-1.4	5.3	-1.1	-18.3	-1.7	-7.3
Aug.	-0.6	-3.6	-0.6	-0.8	-6.0	-0.8	3.6	-1.8	-19.7	-2.0	-9.7
Sep.	r -0.6	r -4.0	r -0.7	r -1.1	r -6.8	r -2.8	r -1.4	r -2.3	r -21.0	r -4.5	r -15.5
Oct. Preliminary Figures	-0.6	-3.8	-0.3	-0.4	-6.7	-0.5	-1.7	-1.0	-20.4	-1.2	-15.6
Index	101.5		101.5	90.8		108.9		87.2		108.0	

Note: r: revised figures



(Commodities contributing to the monthly changes in October 2015)

Producer Price Index		Monthly change -0.6%
Groups	Contribution to change	Commodities
Electric power, gas & water	-0.23 %	Commercial high tension power, Industrial extra high tension power, Industrial high tension power
Petroleum & coal products	-0.23 %	Naphtha, Fuel oil C, Gasoline
Chemicals & related products	-0.09 %	Propylene, Ethylene, Butane & butylene
Iron & steel	-0.06 %	Shearing & slitting products (steel sheets), Light steel bars, Hot-dip zinc-coated steel sheets
Scrap & waste	-0.04 %	Iron & steel scrap
Nonferrous metals	-0.03 %	Unwrought primary & secondary aluminum alloys, Aluminum alloy sheets & strips
Agriculture, forestry & fishery products	0.05 %	Brown rice, Polished rice, Beef
Food, beverages, tobacco & feedstuffs	0.01 %	Japanese sweets, Frozen prepared foods, Rapeseed cake & meal

Export Price Index (contract currency basis)		Monthly change -0.4%
Groups	Contribution to change	Commodities
Chemicals & related products	-0.18 %	Styrene monomer, Propylene, Ethylene
Metals & related products	-0.13 %	Iron & steel scrap, Hot rolled steel strips, Structural steel
Electric & electronic products	-0.10 %	Motors (excluding electronic components), Electrical measuring instruments & parts
Other primary products & manufactured goods	-0.04 %	Jet fuel oil & kerosene, Gas oil
Transportation equipment	-0.02 %	Internal combustion engines for motor vehicles & parts, Standard trucks, Small passenger cars

Import Price Index (contract currency basis)		Monthly change -1.0%
Groups	Contribution to change	Commodities
Petroleum, coal & natural gas	-0.67 %	Crude petroleum, Naphtha, Liquefied petroleum gas
Chemicals & related products	-0.12 %	Pharmaceuticals intermediates, Saturated polyester resins
Electric & electronic products	-0.11 %	MOS memory integrated circuits, MOS logic integrated circuits, Household refrigerators & freezers
Other primary products & manufactured goods	-0.05 %	Plastic films & sheets, Natural rubber
Metals & related products	-0.04 %	Unwrought nickel, Electric wires & cables, Unwrought primary & secondary aluminum alloys
General purpose, production & business oriented machinery	-0.01 %	Metal valves, Copying machines

# Producer Price Index

## ( Preliminary Figures for October 2015 )

CY2010 = 100, %

	Weight	Index		Monthly change		Yearly change		Change from three months earlier
			Previous month		Previous month		Previous month	
All commodities	1,000.0	101.5	r 102.1	-0.6	r -0.6	-3.8	r -4.0	-1.7
excluding extra charges for summer electricity	1,000.0	101.5	r 101.8	-0.3	r -0.7	-3.8	r -4.1	-1.6
Food, beverages, tobacco & feedstuffs	137.5	108.3	108.2	0.1	0.0	1.1	0.7	0.3
Textile products	10.9	111.3	r 110.8	0.5	r 0.3	0.5	r 0.5	1.0
Lumber & wood products	8.2	117.9	117.4	0.4	0.3	-0.6	-1.2	1.1
Pulp, paper & related products	29.1	103.8	r 103.7	0.1	r 0.0	1.0	r 1.0	0.1
Chemicals & related products	92.1	97.6	r 98.5	-0.9	r -1.0	-8.5	r -8.6	-2.6
Petroleum & coal products	57.4	95.3	r 99.3	-4.0	r -2.2	-27.1	r -27.3	-11.3
Plastic products	38.5	100.7	r 100.7	0.0	r -0.2	-1.8	r -1.8	-0.4
Ceramic, stone & clay products	23.7	102.5	r 102.5	0.0	r 0.0	0.9	r 1.0	0.1
Iron & steel	56.6	96.9	r 98.0	-1.1	r -0.9	-5.1	r -4.9	-2.2
Nonferrous metals	27.1	106.2	107.5	-1.2	-1.0	-5.3	-3.8	-5.0
Metal products	37.9	108.4	r 108.6	-0.2	r -0.6	-0.3	r 0.0	-1.0
General purpose machinery	25.7	106.1	r 105.8	0.3	r -0.1	0.7	r 1.1	0.4
Production machinery	30.8	105.2	r 105.0	0.2	r -1.1	0.4	r -0.3	-0.9
Business oriented machinery	19.2	102.8	r 102.7	0.1	r -0.1	0.1	r 0.1	0.3
Electronic components & devices	31.0	86.9	r 87.3	-0.5	r 0.0	-1.8	r -1.7	-0.7
Electrical machinery & equipment	49.0	94.2	r 94.1	0.1	r -0.2	-0.6	r -1.2	0.0
Information & communications equipment	40.4	75.0	75.0	0.0	-0.7	0.3	0.0	0.1
Transportation equipment	136.4	99.5	99.5	0.0	-0.1	0.6	0.5	0.0
Other manufacturing industry products	51.0	102.4	r 102.2	0.2	r -0.2	0.3	r 0.0	0.3
Agriculture, forestry & fishery products	33.9	109.0	r 107.4	1.5	r -0.5	3.4	r -0.2	1.8
Minerals	4.2	113.2	r 113.2	0.0	r -0.4	-2.7	r -2.4	-0.5
Electric power, gas & water	52.7	123.0	127.4	-3.5	-2.0	-9.9	-10.4	-7.7
Scrap & waste	6.7	65.6	r 71.5	-8.3	r -12.5	-35.4	r -33.0	-22.9

Notes: 1. r: revised figures

2. All commodities (excluding extra charges for summer electricity) is adjusted to exclude large seasonal fluctuations in electric power charges. Industrial and commercial electric power charges are set relatively high during July-September, when electric power consumption increases substantially.

## Export Price Index

( Preliminary Figures for October 2015 )

CY2010 = 100, %

	Weight	Index		Monthly change			Yearly change			Change from three months earlier
		Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Yen basis
All commodities	1,000.0	108.9	r 109.5	-0.4	-0.5	r -2.8	-6.7	-1.7	r -1.4	-4.1
Textiles	12.5	133.2	134.2	-0.6	-0.7	-2.9	-9.3	-1.6	-3.9	-5.3
Chemicals & related products	95.4	111.9	r 114.2	-1.9	-2.0	r -5.5	-16.4	-11.1	r -9.8	-9.9
Metals & related products	118.2	102.6	r 103.8	-1.1	-1.2	r -4.6	-16.8	-9.7	r -10.4	-8.1
General purpose, production & business oriented machinery	192.0	111.9	r 111.9	0.0	0.0	r -1.4	0.3	3.3	r 3.3	-1.1
Electric & electronic products	232.9	97.3	97.8	-0.5	-0.5	-2.5	-3.1	2.5	3.6	-3.1
Transportation equipment	240.6	122.2	122.3	0.0	-0.1	-2.2	-1.4	3.6	4.2	-2.2
Other primary products & manufactured goods	108.4	100.8	r 101.3	-0.4	-0.5	r -2.9	-17.2	-11.7	r -11.9	-6.5

Note: r: revised figures

## Import Price Index

( Preliminary Figures for October 2015 )

CY2010 = 100, %

	Weight	Index		Monthly change			Yearly change			Change from three months earlier
		Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Yen basis
All commodities	1,000.0	108.0	r 109.3	-1.0	-1.2	r -4.5	-20.4	-15.6	-15.5	-7.5
Foodstuffs & feedstuffs	75.8	136.3	r 136.4	0.1	-0.1	r -1.9	-5.9	-0.3	r -0.2	-3.7
Textiles	53.5	136.2	136.3	0.0	-0.1	-1.0	1.6	6.7	7.5	-0.4
Metals & related products	117.1	89.4	89.9	-0.4	-0.6	-4.1	-23.5	-16.8	-19.5	-8.5
Wood, lumber & related products	16.5	138.1	138.4	0.0	-0.2	-2.1	-2.9	5.1	5.5	-2.5
Petroleum, coal & natural gas	305.4	94.2	97.0	-2.6	-2.9	-9.7	-45.5	-40.8	-40.5	-16.0
Chemicals & related products	83.3	115.8	r 117.3	-1.3	-1.3	r -2.1	-1.6	1.8	r 2.8	-3.5
General purpose, production & business oriented machinery	53.9	116.0	r 116.3	-0.2	-0.3	r -1.9	-3.3	2.8	r 3.5	-2.3
Electric & electronic products	184.3	100.0	100.8	-0.7	-0.8	-2.1	-3.2	2.6	4.1	-4.1
Transportation equipment	34.1	129.3	129.5	-0.1	-0.2	-1.5	1.0	6.2	6.6	-1.4
Other primary products & manufactured goods	76.1	133.6	134.6	-0.5	-0.7	-2.4	-3.1	4.6	5.9	-3.6

Note: r: revised figures

# Reference: Index by Stage of Demand and Use

( Preliminary Figures for October 2015 )

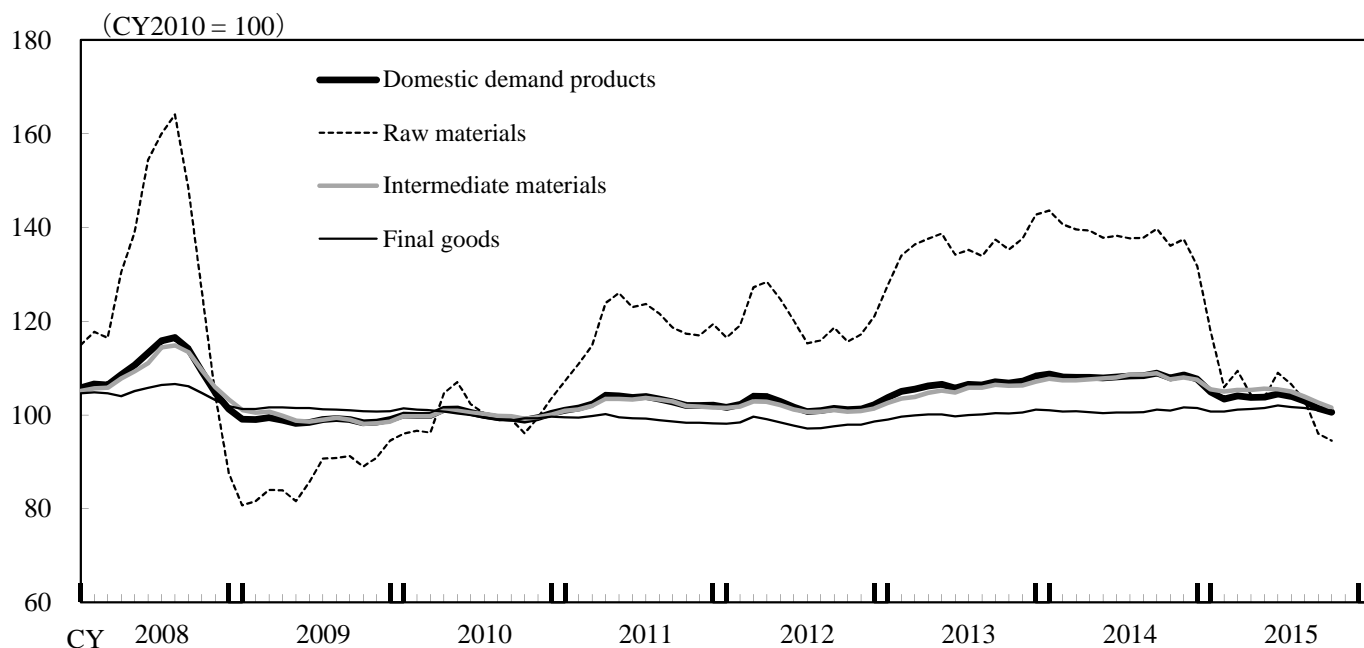
CY2010 = 100, %

	Weight	Index	Monthly change	Previous month		Yearly change	Previous month		Change from three months earlier
Domestic demand products	1,000.000	100.6	-0.8	r	-1.5	-6.8	r	-6.9	-3.2
Domestic goods	789.640	98.7	-0.6	r	-0.6	-3.7	r	-4.1	-1.8
Imports	210.360	108.0	-1.2	r	-4.5	-15.6	r	-15.5	-7.5
Raw materials	98.445	94.5	-1.6		-6.9	-30.6		-31.3	-11.3
Domestic goods	24.659	93.7	-0.5		-2.5	-7.0		-9.0	-3.5
Imports	73.786	94.7	-2.0		-8.3	-36.0		-36.4	-13.7
Intermediate materials	516.205	101.5	-1.2	r	-1.2	-5.7	r	-5.7	-3.3
Domestic goods	447.445	99.9	-1.1	r	-0.8	-5.6	r	-5.7	-2.7
Imports	68.760	112.2	-1.6		-3.3	-6.3		-5.6	-6.4
Final goods	385.350	101.0	0.0	r	-0.5	0.1	r	-0.1	-0.7
Domestic goods	317.536	97.3	0.0		-0.1	-0.8		-1.1	-0.2
Imports	67.814	118.2	-0.3		-1.7	3.5		4.0	-2.5
Capital goods	104.397	100.5	0.1	r	-0.5	0.8	r	0.9	-0.6
Imports	16.481	108.0	-0.4		-2.0	3.4		4.3	-3.8
Consumer goods	280.953	101.2	0.0		-0.5	-0.2		-0.5	-0.8
Imports	51.333	121.4	-0.2	r	-1.8	3.5	r	3.9	-2.2
Durable consumer goods	70.923	86.3	0.0		-0.8	1.1		0.5	-0.6
Imports	16.154	98.0	-0.2	r	-1.9	4.1	r	4.1	-2.5
Non durable consumer goods	210.030	106.2	0.0	r	-0.5	-0.6	r	-0.8	-0.8
Imports	35.179	132.2	-0.2		-1.6	3.3	r	3.8	-2.1

Notes: 1. r: revised figures

2. These indexes are compiled by reclassifying the "Producer Price Index," "Export Price Index" and "Import Price Index" in terms of Commodities' stage of demand and use.

## (Index by Stage of Demand and Use)



Reference: Producer Price Index  
using Chain-weighted Index Formula  
(Preliminary Figures for October 2015)

CY2010 = 100, %

	Weight	Index	Monthly change		Yearly change		Change from three months earlier
				Previous month		Previous month	
All commodities	1,000.0	101.3	-0.6	r -0.6	-3.6	r -3.9	-1.7
excluding extra charges for summer electricity	1,000.0	101.3	-0.4	r -0.6	-3.6	r -3.9	-1.6
Food, beverages, tobacco & feedstuffs	140.2	108.2	0.1	r 0.0	1.2	r 0.8	0.3
Textile products	10.4	110.9	0.4	r 0.3	0.5	r 0.7	1.0
Lumber & wood products	9.4	118.0	0.5	0.3	-0.5	-1.1	1.2
Pulp, paper & related products	27.4	103.8	0.2	0.0	0.9	0.8	0.1
Chemicals & related products	92.8	97.8	-0.9	r -0.9	-7.6	r -7.5	-2.5
Petroleum & coal products	66.8	95.5	-4.2	r -2.2	-27.0	r -27.2	-11.5
Plastic products	39.0	100.2	0.0	r -0.3	-1.9	r -1.9	-0.5
Ceramic, stone & clay products	23.0	101.7	0.0	r 0.0	0.7	r 0.8	0.0
Iron & steel	55.2	96.7	-1.2	r -0.9	-5.2	r -4.9	-2.2
Nonferrous metals	26.6	106.9	-1.1	-1.0	-5.2	-3.8	-4.9
Metal products	38.1	106.3	-0.1	r -0.7	-0.8	r -0.6	-1.0
General purpose machinery	25.2	106.1	0.2	r 0.2	0.5	r 1.7	0.7
Production machinery	37.5	104.0	0.0	r -1.0	0.1	r -0.3	-1.1
Business oriented machinery	16.9	102.0	0.1	r 0.0	0.0	r 0.0	0.4
Electronic components & devices	19.9	84.3	-0.4	r -0.2	-2.0	r -2.3	-0.7
Electrical machinery & equipment	48.5	92.5	0.0	r -0.3	-0.6	r -1.4	-0.1
Information & communications equipment	21.6	73.6	-0.3	-0.1	0.7	1.2	-0.1
Transportation equipment	142.5	99.0	0.0	0.0	0.5	0.4	0.0
Other manufacturing industry products	48.5	102.2	0.2	r -0.2	0.3	r 0.0	0.3
Agriculture, forestry & fishery products	36.8	109.2	1.9	r 0.0	4.0	r -0.5	2.5
Minerals	4.1	112.8	0.0	r -0.4	-2.6	r -2.5	-0.6
Electric power, gas & water	63.2	122.7	-3.5	-1.9	-9.8	-10.4	-7.7
Scrap & waste	6.4	64.9	-9.1	r -13.3	-36.7	r -33.5	-24.6

Notes: 1. r: revised figures

- All commodities (excluding extra charges for summer electricity) is adjusted to exclude large seasonal fluctuations in electric power charges. Industrial and commercial electric power charges are set relatively high during July-September, when electric power consumption increases substantially.
- "Producer Price Index using Chain-weighted Index Formula" is classified in the same way as that of "Producer Price Index." Weights are updated annually and indexes are chained with indexes of the previous year. The indexes are based on the year 2013 weights.

## Reference: Time-Series Data of Price Indexes

CY2010 = 100, %

	Producer Price Index						Export Price Index							
	All commodities					(Reference) excluding extra charges for summer electricity		All commodities (contract currency basis)			All commodities (yen basis)			
	Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly change	Change from three months earlier			Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) change	Yearly change	Change from three months earlier	
CY 2012	100.6	—	-0.9	—	—	—	101.6	—	-1.5	—	95.8	—	-2.0	—
2013	101.9	—	1.3	—	—	—	99.8	—	-1.8	—	107.0	—	11.7	—
2014	105.1	—	3.1	—	—	—	97.9	—	-1.9	—	110.4	—	3.2	—
FY 2012	100.5	—	-1.1	—	—	—	101.3	—	-1.7	—	98.0	—	0.9	—
2013	102.4	—	1.9	—	—	—	99.2	—	-2.1	—	108.1	—	10.3	—
2014	105.3	—	2.8	—	—	—	96.7	—	-2.5	—	111.2	—	2.9	—
2014/ Q4	105.1	-1.3	2.4	—	-1.0	—	96.7	-1.3	-2.4	—	114.3	4.7	5.4	—
2015/ Q1	103.4	-1.6	0.5	—	-1.6	—	94.0	-2.8	-5.0	—	112.7	-1.4	2.7	—
Q2	103.7	0.3	-2.2	—	0.3	—	93.7	-0.3	-4.5	—	113.6	0.8	4.8	—
Q3	102.7	-1.0	-3.6	—	-1.2	—	92.1	-1.7	-6.0	—	111.9	-1.5	2.5	—
2014/ Sep.	106.4	-0.1	3.6	0.2	0.0	0.0	97.9	-0.2	-1.1	0.0	111.0	2.0	3.5	2.7
Oct.	105.5	-0.8	2.9	-1.0	-0.7	-0.8	97.3	-0.6	-1.9	-0.7	110.8	-0.2	3.8	2.7
Nov.	105.2	-0.3	2.6	-1.2	-0.3	-0.9	96.9	-0.4	-2.2	-1.2	115.7	4.4	7.1	6.3
Dec.	104.7	-0.5	1.8	-1.6	-0.5	-1.4	96.0	-0.9	-3.1	-1.9	116.4	0.6	5.4	4.9
2015/ Jan.	103.3	-1.3	0.3	-2.1	-1.3	-2.1	94.5	-1.6	-4.7	-2.9	113.2	-2.7	2.3	2.2
Feb.	103.3	0.0	0.5	-1.8	0.0	-1.8	93.8	-0.7	-5.2	-3.2	112.1	-1.0	2.7	-3.1
Mar.	103.5	0.2	0.7	-1.1	0.2	-1.1	93.7	-0.1	-5.0	-2.4	112.9	0.7	3.5	-3.0
Apr.	103.6	0.1	-2.1	0.3	0.1	0.3	93.6	-0.1	-4.8	-1.0	112.2	-0.6	2.9	-0.9
May	103.8	0.2	-2.2	0.5	0.2	0.5	93.8	0.2	-4.5	0.0	113.5	1.2	4.9	1.2
June	103.6	-0.2	-2.4	0.1	-0.2	0.1	93.7	-0.1	-4.3	0.0	115.2	1.5	6.6	2.0
July	103.3	-0.3	-3.1	-0.3	-0.5	-0.5	92.9	-0.9	-5.2	-0.7	113.6	-1.4	5.3	1.2
Aug.	102.7	-0.6	-3.6	-1.1	-0.6	-1.3	92.2	-0.8	-6.0	-1.7	112.7	-0.8	3.6	-0.7
Sep.	102.1	-0.6	-4.0	-1.4	-0.7	-1.7	91.2	-1.1	-6.8	-2.7	109.5	-2.8	-1.4	-4.9
Oct.	101.5	-0.6	-3.8	-1.7	-0.3	-1.6	90.8	-0.4	-6.7	-2.3	108.9	-0.5	-1.7	-4.1

CY2010 = 100, %

	Import Price Index							
	All commodities (contract currency basis)				All commodities (yen basis)			
	Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) change	Yearly change	Change from three months earlier		
CY 2012	115.1	—	-0.1	—	107.2	—	-0.3	—
2013	113.2	—	-1.7	—	122.7	—	14.5	—
2014	111.3	—	-1.7	—	127.9	—	4.2	—
FY 2012	114.7	—	-1.9	—	110.1	—	1.7	—
2013	113.1	—	-1.4	—	125.0	—	13.5	—
2014	106.6	—	-5.7	—	125.3	—	0.2	—
2014/ Q4	106.6	-4.9	-5.9	—	129.6	1.8	3.2	—
2015/ Q1	95.1	-10.8	-16.5	—	117.8	-9.1	-8.3	—
Q2	92.3	-2.9	-18.0	—	116.0	-1.5	-8.2	—
Q3	90.1	-2.4	-19.6	—	113.5	-2.2	-10.8	—
2014/ Sep.	111.5	-0.7	-1.3	-0.9	129.4	2.1	4.4	2.5
Oct.	109.6	-1.7	-3.1	-2.6	127.9	-1.2	4.1	1.6
Nov.	106.9	-2.5	-5.5	-4.8	131.6	2.9	5.4	3.9
Dec.	103.3	-3.4	-9.2	-7.4	129.4	-1.7	0.3	0.0
2015/ Jan.	98.3	-4.8	-14.1	-10.3	121.5	-6.1	-6.6	-5.0
Feb.	93.2	-5.2	-18.1	-12.8	114.8	-5.5	-10.1	-12.8
Mar.	93.9	0.8	-17.2	-9.1	117.0	1.9	-8.2	-9.6
Apr.	92.4	-1.6	-18.0	-6.0	114.5	-2.1	-9.8	-5.8
May	91.6	-0.9	-18.5	-1.7	114.7	0.2	-8.9	-0.1
June	92.9	1.4	-17.4	-1.1	118.7	3.5	-5.9	1.5
July	91.9	-1.1	-18.3	-0.5	116.7	-1.7	-7.3	1.9
Aug.	90.2	-1.8	-19.7	-1.5	114.4	-2.0	-9.7	-0.3
Sep.	88.1	-2.3	-21.0	-5.2	109.3	-4.5	-15.5	-7.9
Oct.	87.2	-1.0	-20.4	-5.1	108.0	-1.2	-15.6	-7.5

The next monthly report will be released on Thursday, December 10, 2015.