



Bank of Japan

Research and Statistics Department

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Monthly Report on the Corporate Goods Price Index

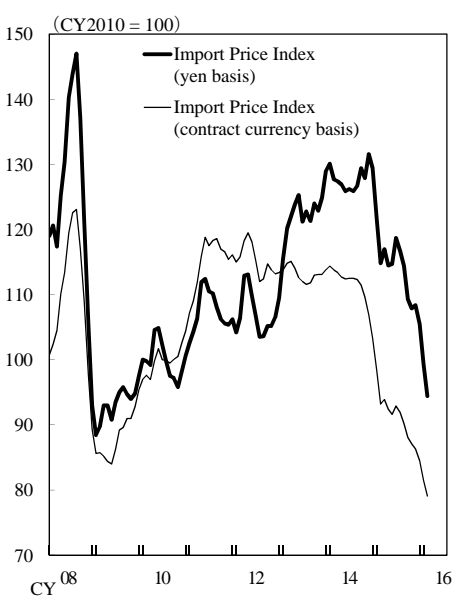
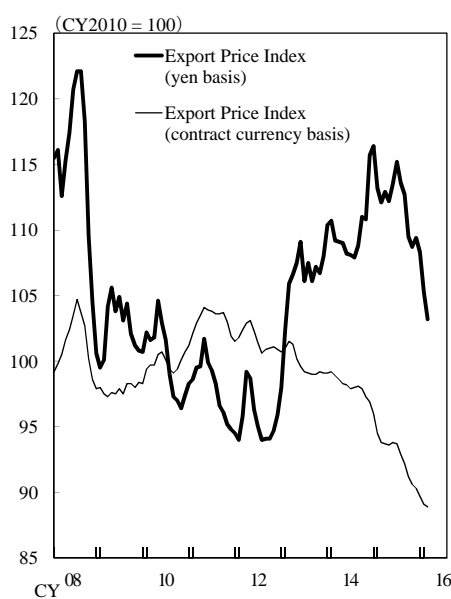
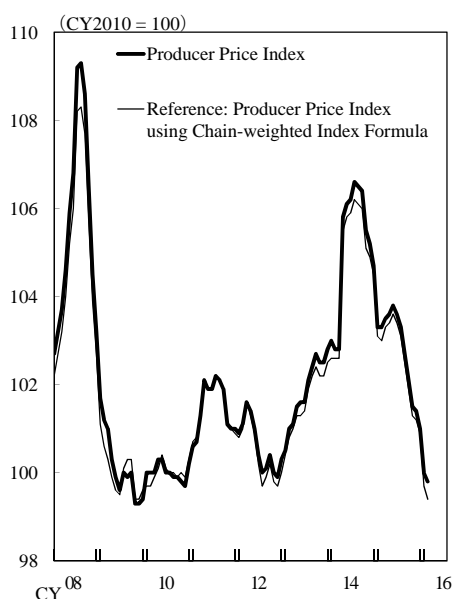
(Preliminary Figures for February 2016)

- ❖ The Producer Price Index fell 0.2 percent from the previous month.
- ❖ The Export Price Index (contract currency basis) fell 0.2 percent from the previous month.
- ❖ The Import Price Index (contract currency basis) fell 2.9 percent from the previous month.

CY2010 = 100, %

	Producer Price Index			Export Price Index				Import Price Index			
			excluding extra charges for summer electricity	Contract currency basis		Yen basis		Contract currency basis		Yen basis	
	Monthly change	Yearly change	Monthly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change
2015/ Jan.	-1.3	0.3	-1.3	-1.6	-4.7	-2.7	2.3	-4.8	-14.1	-6.1	-6.6
Feb.	0.0	0.5	0.0	-0.7	-5.2	-1.0	2.7	-5.2	-18.1	-5.5	-10.1
Mar.	0.2	0.7	0.2	-0.1	-5.0	0.7	3.5	0.8	-17.2	1.9	-8.2
Apr.	0.1	-2.1	0.1	-0.1	-4.8	-0.6	2.9	-1.6	-18.0	-2.1	-9.8
May	0.2	-2.2	0.2	0.2	-4.5	1.2	4.9	-0.9	-18.5	0.2	-8.9
June	-0.2	-2.4	-0.2	-0.1	-4.3	1.5	6.6	1.4	-17.4	3.5	-5.9
July	-0.3	-3.1	-0.5	-0.9	-5.2	-1.4	5.3	-1.1	-18.3	-1.7	-7.3
Aug.	-0.6	-3.6	-0.6	-0.8	-6.0	-0.8	3.6	-1.8	-19.7	-2.0	-9.7
Sep.	-0.6	-4.0	-0.7	-1.1	-6.8	-2.8	-1.4	-2.3	-21.0	-4.5	-15.5
Oct.	-0.6	-3.8	-0.3	-0.7	-6.9	-0.7	-1.9	-1.1	-20.5	-1.3	-15.6
Nov.	-0.1	-3.6	-0.1	-0.3	-6.8	0.6	-5.4	-0.9	-19.3	0.5	-17.6
Dec.	-0.4	-3.5	-0.4	-0.7	-6.6	-1.0	-7.0	-2.1	-18.2	-2.7	-18.5
2016/ Jan.	r -1.0	r -3.2	r -1.0	r -0.7	r -5.7	r -2.8	r -7.0	r -3.6	r -17.1	r -5.8	r -18.2
Feb. Preliminary Figures	-0.2	-3.4	-0.2	-0.2	-5.2	-2.0	-7.9	-2.9	-15.1	-5.0	-17.8
Index	99.8		99.8	88.9		103.2		79.1		94.4	

Note: r: revised figures



(Commodities contributing to the monthly changes in February 2016)

Producer Price Index		Monthly change -0.2%
Groups	Contribution to change	Commodities
Petroleum & coal products	-0.16 %	Gas oil, Gasoline, Liquefied petroleum gas
Electric power, gas & water	-0.07 %	Industrial extra high tension power, Commercial high tension power, Gas for liberalized sectors
Chemicals & related products	-0.05 %	Synthetic rubber, Xylene, Benzene
Iron & steel	-0.02 %	Light steel bars, Forgings, Shearing & slitting products (steel sheets)
Food, beverages, tobacco & feedstuffs	-0.02 %	Frozen prepared foods, Formula feeds, Soybean cake & meal
Agriculture, forestry & fishery products	0.06 %	Pork, Chicken eggs, Brown rice

Export Price Index (contract currency basis)		Monthly change -0.2%
Groups	Contribution to change	Commodities
Other primary products & manufactured goods	-0.17 %	Jet fuel oil & kerosene, Gas oil, Plastic films & sheets
Chemicals & related products	-0.10 %	Caprolactam, Vinyl chloride monomer, Para-xylene
General purpose, production & business oriented machinery	-0.07 %	Semiconductor manufacturing equipment, Printing, plate making & bookbinding machinery, Excavators
Transportation equipment	-0.04 %	Standard passenger cars, Internal combustion engines for motor vehicles & parts, Internal combustion diesel engines for marine vessels
Electric & electronic products	0.05 %	MOS integrated circuits (except MOS memory integrated circuits), Radar apparatus & radio remote control apparatus and radio navigational aid apparatus for cars
Metals & related products	0.03 %	Rolled, hammered & stamped precious metals, Unwrought gold, Iron & steel scrap

Import Price Index (contract currency basis)		Monthly change -2.9%
Groups	Contribution to change	Commodities
Petroleum, coal & natural gas	-2.76 %	Crude petroleum, Liquefied natural gas, Liquefied petroleum gas
Metals & related products	-0.07 %	Unwrought palladium, Ferro-chromium, Electric wires & cables
Electric & electronic products	-0.03 %	MOS memory integrated circuits, Television receivers, MOS logic integrated circuits
Textiles	-0.03 %	Women's or girls' suits, etc., Pajamas, Blouses
Transportation equipment	-0.03 %	Standard passenger cars, Motor vehicle parts, Internal combustion engines for motor vehicles & parts
General purpose, production & business oriented machinery	0.04 %	Bearings, Analytical instruments

Producer Price Index

(Preliminary Figures for February 2016)

CY2010 = 100, %

	Weight	Index		Monthly change		Yearly change		Change from three months earlier
			Previous month		Previous month		Previous month	
All commodities	1,000.0	99.8	r 100.0	-0.2	r -1.0	-3.4	r -3.2	-1.6
excluding extra charges for summer electricity	1,000.0	99.8	r 100.0	-0.2	r -1.0	-3.4	r -3.2	-1.6
Food, beverages, tobacco & feedstuffs	137.5	108.2	r 108.4	-0.2	r -0.1	0.9	r 1.2	-0.1
Textile products	10.9	110.3	109.9	0.4	-0.7	0.3	0.1	-0.6
Lumber & wood products	8.2	117.8	117.7	0.1	-0.1	-0.7	-0.8	0.7
Pulp, paper & related products	29.1	103.6	r 103.7	-0.1	r -0.1	0.8	r 0.8	0.1
Chemicals & related products	92.1	95.1	95.7	-0.6	-1.3	-5.4	-5.2	-2.3
Petroleum & coal products	57.4	79.5	r 82.3	-3.4	r -9.2	-21.8	r -20.0	-16.1
Plastic products	38.5	99.8	r 100.0	-0.2	r -0.5	-2.7	r -2.4	-0.7
Ceramic, stone & clay products	23.7	102.3	102.3	0.0	0.0	0.3	0.3	-0.1
Iron & steel	56.6	94.1	r 94.4	-0.3	r -1.4	-6.8	r -6.8	-2.5
Nonferrous metals	27.1	99.0	r 98.8	0.2	r -2.9	-12.5	r -14.0	-4.6
Metal products	37.9	109.0	r 109.2	-0.2	r 0.0	0.6	r 1.0	0.1
General purpose machinery	25.7	107.1	r 106.7	0.4	r 0.7	1.0	r 0.7	0.8
Production machinery	30.8	104.9	r 104.6	0.3	r -1.2	-0.3	r -1.2	-1.0
Business oriented machinery	19.2	102.7	r 102.6	0.1	r 1.1	-0.5	r -0.4	0.6
Electronic components & devices	31.0	85.8	r 85.8	0.0	r -0.8	-2.7	r -3.1	-0.9
Electrical machinery & equipment	49.0	93.5	r 93.7	-0.2	r 0.0	-0.6	r -0.5	-0.6
Information & communications equipment	40.4	74.9	r 74.9	0.0	r 0.0	-0.4	r -0.3	-0.1
Transportation equipment	136.4	99.4	99.3	0.1	0.0	0.4	0.4	0.0
Other manufacturing industry products	51.0	102.3	102.4	-0.1	0.2	0.1	0.0	0.0
Agriculture, forestry & fishery products	33.9	108.6	106.7	1.8	-4.0	2.8	3.2	-1.2
Minerals	4.2	113.2	r 113.2	0.0	r -0.1	-3.6	r -3.4	0.2
Electric power, gas & water	52.7	121.3	r 122.6	-1.1	r -0.5	-12.5	r -11.0	-1.8
Scrap & waste	6.7	65.0	64.0	1.6	-1.4	-26.9	-29.7	1.7

Notes: 1. r: revised figures

2. All commodities (excluding extra charges for summer electricity) is adjusted to exclude large seasonal fluctuations in electric power charges. Industrial and commercial electric power charges are set relatively high during July-September, when electric power consumption increases substantially.

Export Price Index

(Preliminary Figures for February 2016)

CY2010 = 100, %

	Weight	Index		Monthly change			Yearly change			Change from three months earlier
		Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Yen basis
All commodities	1,000.0	103.2	r 105.3	-0.2	-2.0	r -2.8	-5.2	-7.9	r -7.0	-5.7
Textiles	12.5	128.0	r 131.4	-0.3	-2.6	r -2.0	-4.0	-6.7	r -8.9	-5.3
Chemicals & related products	95.4	102.5	r 105.8	-1.0	-3.1	r -3.7	-7.9	-10.6	r -10.0	-8.4
Metals & related products	118.2	95.2	r 97.0	0.3	-1.9	r -3.4	-15.2	-17.6	r -17.7	-7.7
General purpose, production & business oriented machinery	192.0	109.1	r 110.5	-0.3	-1.3	r -1.6	-0.5	-2.3	r -0.8	-2.8
Electric & electronic products	232.9	92.8	r 94.2	0.3	-1.5	r -2.7	-4.5	-6.8	r -6.3	-4.8
Transportation equipment	240.6	117.8	120.1	-0.2	-1.9	-2.3	-0.5	-3.9	-2.2	-4.5
Other primary products & manufactured goods	108.4	89.3	r 92.5	-1.7	-3.5	r -5.3	-14.8	-17.2	r -15.7	-11.8

Note: r: revised figures

Import Price Index

(Preliminary Figures for February 2016)

CY2010 = 100, %

	Weight	Index		Monthly change			Yearly change			Change from three months earlier
		Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Yen basis
All commodities	1,000.0	94.4	r 99.4	-2.9	-5.0	r -5.8	-15.1	-17.8	r -18.2	-12.9
Foodstuffs & feedstuffs	75.8	127.1	r 129.6	-0.2	-1.9	r -3.9	-8.1	-10.7	r -9.6	-7.0
Textiles	53.5	131.2	r 133.6	-0.3	-1.8	r -1.9	0.3	-1.7	r 0.2	-4.4
Metals & related products	117.1	77.9	r 80.4	-0.8	-3.1	r -5.6	-22.9	-25.4	r -24.4	-12.4
Wood, lumber & related products	16.5	129.6	r 133.5	-0.5	-2.9	r -3.1	-4.0	-7.3	r -4.8	-6.7
Petroleum, coal & natural gas	305.4	65.8	r 76.9	-12.2	-14.4	r -12.4	-37.3	-38.9	r -39.9	-30.1
Chemicals & related products	83.3	108.9	r 110.4	-0.2	-1.4	r -4.2	-4.9	-7.0	r -6.2	-6.3
General purpose, production & business oriented machinery	53.9	109.5	r 110.8	0.8	-1.2	r -5.2	-4.0	-7.0	r -5.5	-6.8
Electric & electronic products	184.3	94.9	r 96.9	-0.1	-2.1	r -2.7	-5.1	-7.3	r -5.5	-5.4
Transportation equipment	34.1	124.8	r 127.4	-0.5	-2.0	r -2.0	0.6	-2.1	r -0.1	-4.2
Other primary products & manufactured goods	76.1	127.6	130.3	0.1	-2.1	-2.8	-1.4	-4.2	-3.3	-5.5

Note: r: revised figures

Reference: Index by Stage of Demand and Use

(Preliminary Figures for February 2016)

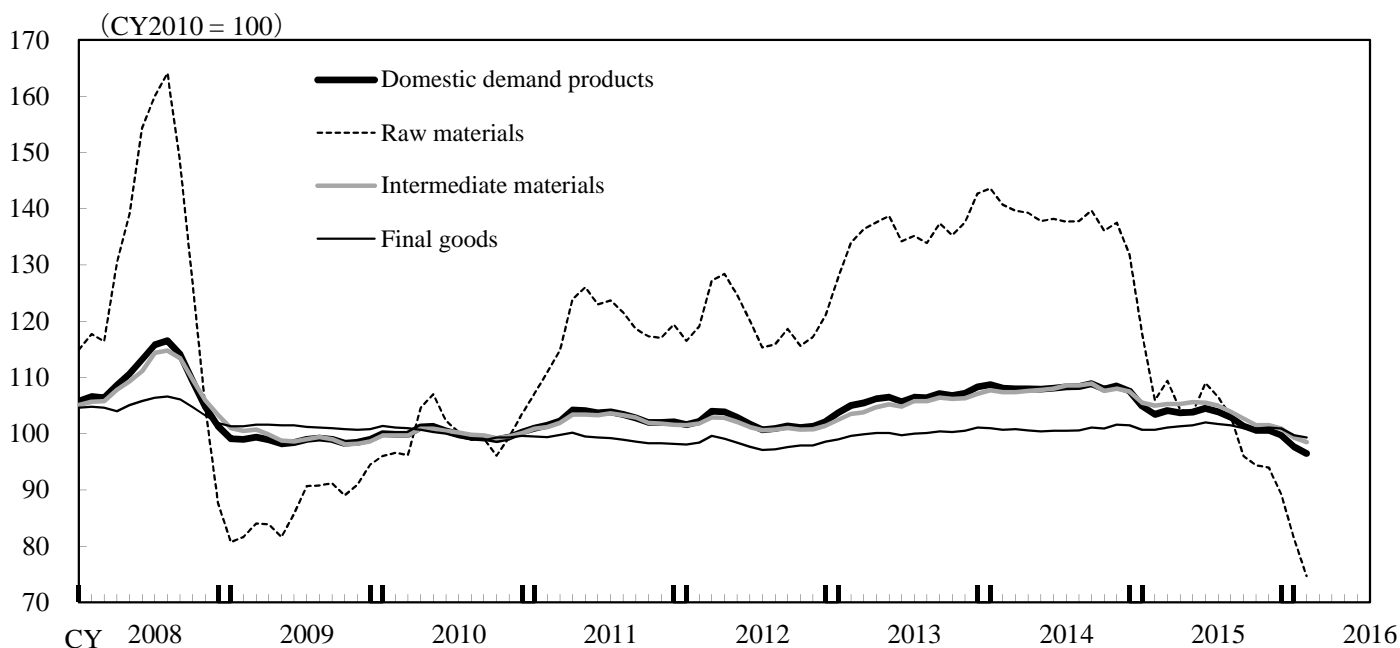
CY2010 = 100, %

	Weight	Index	Monthly change	Previous month		Yearly change	Previous month		Change from three months earlier
Domestic demand products	1,000.000	96.5	-1.2	r	-2.0	-6.7	r	-6.9	-4.1
Domestic goods	789.640	97.0	-0.2	r	-1.0	-3.4	r	-3.3	-1.5
Imports	210.360	94.4	-5.0	r	-5.8	-17.8	r	-18.2	-12.9
Raw materials	98.445	74.7	-8.1	r	-8.9	-29.5	r	-31.0	-20.5
Domestic goods	24.659	93.6	0.9		-1.3	-4.3		-4.9	0.1
Imports	73.786	68.4	-11.6	r	-11.6	-37.0	r	-37.9	-27.3
Intermediate materials	516.205	98.5	-0.8	r	-1.6	-6.2	r	-5.9	-3.0
Domestic goods	447.445	97.6	-0.4	r	-1.3	-5.2	r	-5.0	-2.1
Imports	68.760	104.4	-2.8	r	-3.7	-11.1	r	-10.7	-7.6
Final goods	385.350	99.3	-0.4		-1.2	-1.4		-1.0	-1.8
Domestic goods	317.536	96.4	0.0		-0.6	-0.5		-0.4	-0.9
Imports	67.814	112.7	-2.1	r	-3.1	-5.2	r	-3.5	-5.5
Capital goods	104.397	99.5	-0.2	r	-0.6	-1.2	r	-1.1	-1.2
Imports	16.481	103.4	-2.1	r	-2.9	-6.0	r	-3.9	-5.3
Consumer goods	280.953	99.2	-0.5	r	-1.4	-1.6	r	-1.0	-2.1
Imports	51.333	115.7	-2.0	r	-3.2	-4.9	r	-3.4	-5.6
Durable consumer goods	70.923	85.3	-0.5	r	-0.7	-1.4	r	-1.0	-1.3
Imports	16.154	93.0	-1.9	r	-2.9	-5.6	r	-3.9	-5.1
Non durable consumer goods	210.030	103.9	-0.5		-1.6	-1.6		-1.0	-2.3
Imports	35.179	126.1	-2.1	r	-3.4	-4.8	r	-3.2	-5.7

Notes: 1. r: revised figures

2. These indexes are compiled by reclassifying the "Producer Price Index," "Export Price Index" and "Import Price Index" in terms of Commodities' stage of demand and use.

(Index by Stage of Demand and Use)



Reference: Producer Price Index
using Chain-weighted Index Formula
(Preliminary Figures for February 2016)

CY2010 = 100, %

	Weight	Index	Monthly change		Yearly change		Change from three months earlier
				Previous month		Previous month	
All commodities	1,000.0	99.4	-0.3	-1.2	-3.5	-3.3	-1.8
.....excluding extra charges for summer electricity	1,000.0	99.4	-0.3	-1.2	-3.5	-3.3	-1.8
Food, beverages, tobacco & feedstuffs	140.2	108.1	-0.1	r -0.1	1.0	r 1.2	-0.1
Textile products	10.4	110.2	0.5	-0.7	0.5	0.3	-0.5
Lumber & wood products	9.4	117.9	0.2	0.0	-0.5	-0.7	0.7
Pulp, paper & related products	27.4	103.5	-0.1	-0.1	0.7	0.7	0.1
Chemicals & related products	92.8	95.2	-0.6	r -1.5	-5.3	r -4.9	-2.4
Petroleum & coal products	66.8	79.0	-3.4	r -10.0	-22.5	r -20.9	-16.9
Plastic products	39.0	99.2	-0.2	r -0.6	-2.9	r -2.6	-0.9
Ceramic, stone & clay products	23.0	101.5	0.0	r 0.0	0.1	r 0.1	-0.1
Iron & steel	55.2	93.7	-0.4	r -1.5	-7.2	r -7.1	-2.7
Nonferrous metals	26.6	99.3	0.2	r -3.1	-12.6	r -14.1	-4.8
Metal products	38.1	106.6	-0.2	-0.2	0.1	0.5	-0.3
General purpose machinery	25.2	107.4	0.3	r 0.9	1.2	r 1.0	0.9
Production machinery	37.5	104.0	0.4	r -1.2	-0.3	r -0.9	-0.9
Business oriented machinery	16.9	102.0	0.1	r 1.2	-0.2	r -0.2	0.9
Electronic components & devices	19.9	83.2	-0.2	r -0.7	-2.7	r -3.1	-1.1
Electrical machinery & equipment	48.5	91.9	-0.2	r 0.0	-0.8	r -0.5	-0.5
Information & communications equipment	21.6	73.7	0.3	r -0.1	-0.1	r -0.3	0.0
Transportation equipment	142.5	98.8	0.1	-0.1	0.2	0.2	0.0
Other manufacturing industry products	48.5	101.9	-0.1	r 0.1	-0.1	r -0.2	-0.2
Agriculture, forestry & fishery products	36.8	109.2	1.5	-3.2	3.7	3.9	-0.7
Minerals	4.1	112.9	0.0	r -0.1	-3.4	r -3.3	0.2
Electric power, gas & water	63.2	121.0	-1.1	r -0.5	-12.5	r -11.0	-1.8
Scrap & waste	6.4	65.0	2.2	-1.4	-27.8	-31.0	2.8

Notes: 1. r: revised figures

- All commodities (excluding extra charges for summer electricity) is adjusted to exclude large seasonal fluctuations in electric power charges. Industrial and commercial electric power charges are set relatively high during July-September, when electric power consumption increases substantially.
- "Producer Price Index using Chain-weighted Index Formula" is classified in the same way as "Producer Price Index." Weights are updated annually and indexes are chained with indexes of the previous year. The indexes are based on the year 2013 weights.

Reference: Time-Series Data of Price Indexes

CY2010 = 100, %

	Producer Price Index						Export Price Index								
	All commodities					(Reference) excluding extra charges for summer electricity		All commodities (contract currency basis)				All commodities (yen basis)			
		Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier	
CY 2013	101.9	—	1.3	—	—	—	99.8	—	-1.8	—	107.0	—	11.7	—	
2014	105.1	—	3.1	—	—	—	97.9	—	-1.9	—	110.4	—	3.2	—	
2015	102.8	—	-2.2	—	—	—	92.5	—	-5.5	—	111.8	—	1.3	—	
FY 2012	100.5	—	-1.1	—	—	—	101.3	—	-1.7	—	98.0	—	0.9	—	
2013	102.4	—	1.9	—	—	—	99.2	—	-2.1	—	108.1	—	10.3	—	
2014	105.3	—	2.8	—	—	—	96.7	—	-2.5	—	111.2	—	2.9	—	
2015/ Q1	103.4	-1.6	0.5	—	-1.6	—	94.0	-2.8	-5.0	—	112.7	-1.4	2.7	—	
Q2	103.7	0.3	-2.2	—	0.3	—	93.7	-0.3	-4.5	—	113.6	0.8	4.8	—	
Q3	102.7	-1.0	-3.6	—	-1.2	—	92.1	-1.7	-6.0	—	111.9	-1.5	2.5	—	
Q4	101.3	-1.4	-3.6	—	-1.2	—	90.2	-2.1	-6.7	—	108.8	-2.8	-4.8	—	
2015/ Jan.	103.3	-1.3	0.3	-2.1	-1.3	-2.1	94.5	-1.6	-4.7	-2.9	113.2	-2.7	2.3	2.2	
Feb.	103.3	0.0	0.5	-1.8	0.0	-1.8	93.8	-0.7	-5.2	-3.2	112.1	-1.0	2.7	-3.1	
Mar.	103.5	0.2	0.7	-1.1	0.2	-1.1	93.7	-0.1	-5.0	-2.4	112.9	0.7	3.5	-3.0	
Apr.	103.6	0.1	-2.1	0.3	0.1	0.3	93.6	-0.1	-4.8	-1.0	112.2	-0.6	2.9	-0.9	
May	103.8	0.2	-2.2	0.5	0.2	0.5	93.8	0.2	-4.5	0.0	113.5	1.2	4.9	1.2	
June	103.6	-0.2	-2.4	0.1	-0.2	0.1	93.7	-0.1	-4.3	0.0	115.2	1.5	6.6	2.0	
July	103.3	-0.3	-3.1	-0.3	-0.5	-0.5	92.9	-0.9	-5.2	-0.7	113.6	-1.4	5.3	1.2	
Aug.	102.7	-0.6	-3.6	-1.1	-0.6	-1.3	92.2	-0.8	-6.0	-1.7	112.7	-0.8	3.6	-0.7	
Sep.	102.1	-0.6	-4.0	-1.4	-0.7	-1.7	91.2	-1.1	-6.8	-2.7	109.5	-2.8	-1.4	-4.9	
Oct.	101.5	-0.6	-3.8	-1.7	-0.3	-1.6	90.6	-0.7	-6.9	-2.5	108.7	-0.7	-1.9	-4.3	
Nov.	101.4	-0.1	-3.6	-1.3	-0.1	-1.1	90.3	-0.3	-6.8	-2.1	109.4	0.6	-5.4	-2.9	
Dec.	101.0	-0.4	-3.5	-1.1	-0.4	-0.8	89.7	-0.7	-6.6	-1.6	108.3	-1.0	-7.0	-1.1	
2016/ Jan.	100.0	-1.0	-3.2	-1.5	-1.0	-1.5	89.1	-0.7	-5.7	-1.7	105.3	-2.8	-7.0	-3.1	
Feb.	99.8	-0.2	-3.4	-1.6	-0.2	-1.6	88.9	-0.2	-5.2	-1.6	103.2	-2.0	-7.9	-5.7	

CY2010 = 100, %

	Import Price Index							
	All commodities (contract currency basis)				All commodities (yen basis)			
		Monthly (Quarterly) change	Yearly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier
CY 2013	113.2	—	-1.7	—	122.7	—	14.5	—
2014	111.3	—	-1.7	—	127.9	—	4.2	—
2015	90.9	—	-18.3	—	113.6	—	-11.2	—
FY 2012	114.7	—	-1.9	—	110.1	—	1.7	—
2013	113.1	—	-1.4	—	125.0	—	13.5	—
2014	106.6	—	-5.7	—	125.3	—	0.2	—
2015/ Q1	95.1	-10.8	-16.5	—	117.8	-9.1	-8.3	—
Q2	92.3	-2.9	-18.0	—	116.0	-1.5	-8.2	—
Q3	90.1	-2.4	-19.6	—	113.5	-2.2	-10.8	—
Q4	86.0	-4.6	-19.3	—	107.3	-5.5	-17.2	—
2015/ Jan.	98.3	-4.8	-14.1	-10.3	121.5	-6.1	-6.6	-5.0
Feb.	93.2	-5.2	-18.1	-12.8	114.8	-5.5	-10.1	-12.8
Mar.	93.9	0.8	-17.2	-9.1	117.0	1.9	-8.2	-9.6
Apr.	92.4	-1.6	-18.0	-6.0	114.5	-2.1	-9.8	-5.8
May	91.6	-0.9	-18.5	-1.7	114.7	0.2	-8.9	-0.1
June	92.9	1.4	-17.4	-1.1	118.7	3.5	-5.9	1.5
July	91.9	-1.1	-18.3	-0.5	116.7	-1.7	-7.3	1.9
Aug.	90.2	-1.8	-19.7	-1.5	114.4	-2.0	-9.7	-0.3
Sep.	88.1	-2.3	-21.0	-5.2	109.3	-4.5	-15.5	-7.9
Oct.	87.1	-1.1	-20.5	-5.2	107.9	-1.3	-15.6	-7.5
Nov.	86.3	-0.9	-19.3	-4.3	108.4	0.5	-17.6	-5.2
Dec.	84.5	-2.1	-18.2	-4.1	105.5	-2.7	-18.5	-3.5
2016/ Jan.	81.5	-3.6	-17.1	-6.4	99.4	-5.8	-18.2	-7.9
Feb.	79.1	-2.9	-15.1	-8.3	94.4	-5.0	-17.8	-12.9

The next monthly report will be released on Wednesday, April 13, 2016.