



Bank of Japan

Research and Statistics Department

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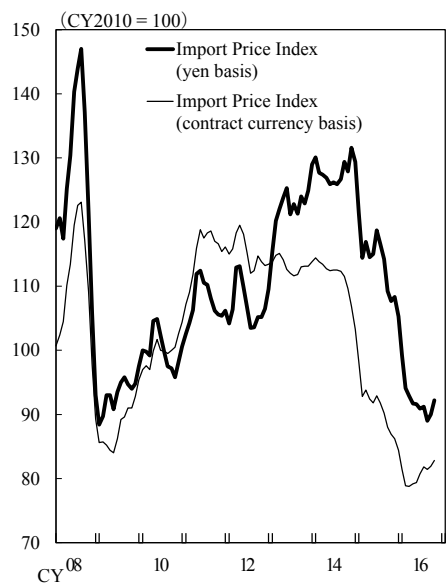
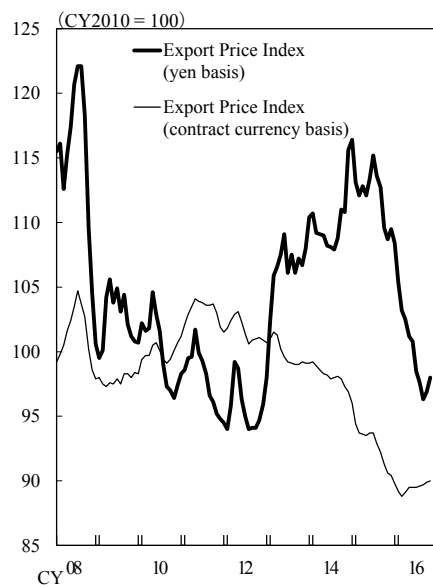
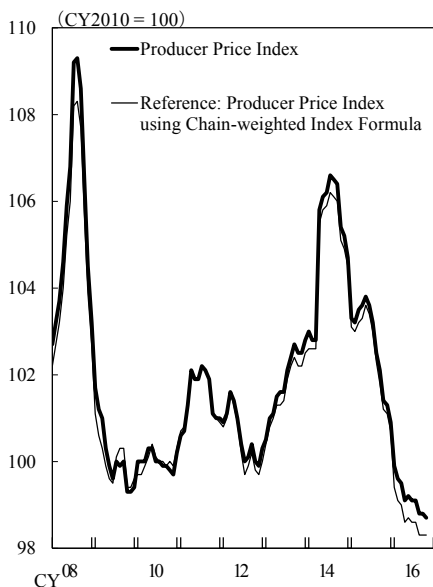
Monthly Report on the Corporate Goods Price Index (Preliminary Figures for October 2016)

- ❖ The Producer Price Index fell 0.1 percent from the previous month.
The index excluding extra charges for summer electricity rose 0.1 percent from the previous month.
- ❖ The Export Price Index (contract currency basis) rose 0.1 percent from the previous month.
- ❖ The Import Price Index (contract currency basis) rose 1.1 percent from the previous month.

CY2010 = 100, %

	Producer Price Index			Export Price Index				Import Price Index			
			excluding extra charges for summer electricity	Contract currency basis		Yen basis		Contract currency basis		Yen basis	
	Monthly change	Yearly change		Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change
2015/ Sep.	-0.4	-4.0	-0.5	-1.0	-6.7	-2.8	-1.3	-2.4	-21.1	-4.4	-15.6
Oct.	-0.7	-3.8	-0.4	-0.8	-6.9	-0.8	-1.9	-1.3	-20.7	-1.4	-15.8
Nov.	-0.1	-3.7	-0.1	-0.2	-6.7	0.7	-5.3	-0.8	-19.4	0.6	-17.7
Dec.	-0.4	-3.6	-0.4	-0.7	-6.5	-1.0	-6.9	-2.1	-18.3	-2.8	-18.6
2016/ Jan.	-1.0	-3.3	-1.0	-0.7	-5.5	-2.8	-6.8	-3.6	-17.1	-5.8	-18.3
Feb.	-0.3	-3.5	-0.3	-0.4	-5.2	-2.1	-7.9	-3.1	-15.0	-5.1	-17.7
Mar.	-0.1	-3.9	-0.1	0.3	-4.8	-0.7	-9.1	-0.1	-16.0	-1.3	-20.5
Apr.	-0.4	-4.3	-0.4	0.4	-4.3	-1.3	-9.7	0.5	-14.3	-1.3	-19.9
May	0.1	-4.4	0.1	0.0	-4.5	-0.4	-11.1	0.3	-13.5	-0.1	-20.3
June	-0.1	-4.3	-0.1	0.0	-4.5	-2.3	-14.5	1.6	-13.1	-0.8	-23.4
July	0.0	-4.0	-0.2	0.1	-3.6	-0.9	-14.1	1.4	-10.9	0.3	-21.8
Aug.	-0.3	-3.6	-0.3	0.1	-2.7	-1.3	-14.6	-0.5	-9.8	-2.4	-22.1
Sep.	0.0	-3.2	0.0	r 0.2	r -1.5	r 0.6	r -11.6	r 0.6	r -6.9	r 1.1	r -17.6
Oct. Preliminary Figures	-0.1	-2.7	0.1	0.1	-0.7	1.1	-9.8	1.1	-4.7	2.4	-14.4
Index	98.7		98.7	90.0		98.0		82.8		92.2	

Note: r: revised figures



(Commodities contributing to the monthly changes in October 2016)

Producer Price Index		Monthly change -0.1 %
Groups	Contribution to change	Commodities
Electric power, gas & water	-0.25 %	Commercial high tension power, Industrial extra high tension power, Industrial high tension power
Transportation equipment	-0.03 %	Parts of internal combustion engines for motor vehicles, Chassis & body parts, Motor vehicle air conditioners & parts
Nonferrous metals	-0.01 %	Unwrought primary & secondary aluminum alloys, Unwrought silver, Unwrought gold
Food, beverages, tobacco & feedstuffs	-0.01 %	Soybean cake & meal, Formula feeds, Wheat flour
Petroleum & coal products	0.14 %	Gasoline, Coal coke, Gas oil
Agriculture, forestry & fishery products	0.05 %	Polished rice, Chicken eggs, Brown rice
Iron & steel	0.01 %	Hot-dip zinc-coated steel sheets, Hot rolled steel strips, Tin plates & chromium-coated steel sheets
Chemicals & related products	0.01 %	Butane & butylene, Ethylene, Propylene

Export Price Index (contract currency basis)		Monthly change 0.1 %
Groups	Contribution to change	Commodities
Chemicals & related products	0.11 %	Toluylene diisocyanate, Vinyl chloride monomer, Caustic soda
Other primary products & manufactured goods	0.06 %	Gas oil, Fuel oil C, Jet fuel oil & kerosene
Transportation equipment	0.02 %	Internal combustion engines for motor vehicles & parts, Standard trucks, Small passenger cars
Electric & electronic products	-0.04 %	MOS integrated circuits(except MOS memory integrated circuits), Connectors for electronic equipment, Process control instruments
Metals & related products	-0.03 %	Rolled, hammered & stamped precious metals, Unwrought gold, Hot rolled steel strips

Import Price Index (contract currency basis)		Monthly change 1.1 %
Groups	Contribution to change	Commodities
Petroleum, coal & natural gas	1.16 %	Coal for coke making, Liquefied natural gas, Liquefied petroleum gas
Textiles	0.02 %	Polo shirts, Coats, Women's or girls' skirts, etc.
General purpose, production & business oriented machinery	-0.03 %	Copying machines, Metal valves, Refrigerating machines
Other primary products & manufactured goods	-0.03 %	Toys, Wood furniture & parts, Coated printing paper
Chemicals & related products	-0.02 %	Pharmaceuticals intermediates, Saturated polyester resins, Potassium fertilizers
Metals & related products	-0.02 %	Unwrought platinum, Unwrought aluminum, Platinum scrap

Producer Price Index

(Preliminary Figures for October 2016)

CY2010 = 100, %

	Weight	Index		Monthly change		Yearly change		Change from three months earlier
			Previous month		Previous month		Previous month	
All commodities	1,000.0	98.7	98.8	-0.1	0.0	-2.7	-3.2	-0.4
.....excluding extra charges for summer electricity	1,000.0	98.7	98.6	0.1	0.0	-2.7	-3.1	-0.2
Food, beverages, tobacco & feedstuffs	137.5	107.8	107.9	-0.1	0.0	-0.6	-0.4	-0.2
Textile products	10.9	110.4	r 109.9	0.5	r 0.4	-0.6	r -0.7	1.0
Lumber & wood products	8.2	117.4	117.3	0.1	-0.2	0.7	0.6	0.2
Pulp, paper & related products	29.1	102.9	103.0	-0.1	0.0	-1.0	-0.8	-0.2
Chemicals & related products	92.1	91.4	r 91.2	0.2	r -0.1	-6.1	r -7.5	0.0
Petroleum & coal products	57.4	88.2	85.7	2.9	0.0	-7.3	-13.3	2.3
Plastic products	38.5	97.8	98.0	-0.2	-0.3	-2.4	-2.3	-0.5
Ceramic, stone & clay products	23.7	101.6	101.9	-0.3	0.1	-1.0	-0.6	-0.2
Iron & steel	56.6	92.7	92.4	0.3	0.0	-3.3	-5.8	0.2
Nonferrous metals	27.1	93.7	94.1	-0.4	-0.4	-11.5	-12.4	-2.1
Metal products	37.9	108.7	108.7	0.0	0.2	-0.4	-0.5	-0.2
General purpose machinery	25.7	105.9	106.0	-0.1	0.1	-1.0	-0.7	-0.5
Production machinery	30.8	105.0	r 105.0	0.0	r 0.1	-0.3	r 0.5	-0.5
Business oriented machinery	19.2	103.3	r 103.2	0.1	r 0.0	1.6	r 1.7	0.0
Electronic components & devices	31.0	85.0	r 85.1	-0.1	r 0.0	-1.8	r -2.4	-0.1
Electrical machinery & equipment	49.0	92.5	r 92.3	0.2	r 0.3	-2.1	r -2.1	0.3
Information & communications equipment	40.4	74.1	74.2	-0.1	-0.3	-0.7	-0.4	-0.4
Transportation equipment	136.4	98.5	r 98.7	-0.2	r -0.1	-0.9	r -0.8	-0.3
Other manufacturing industry products	51.0	102.4	102.4	0.0	0.0	-0.1	0.2	0.0
Agriculture, forestry & fishery products	33.9	110.2	r 108.8	1.3	r 1.5	1.2	r 1.4	1.8
Minerals	4.2	108.8	r 109.0	-0.2	r -0.2	-3.9	r -3.7	-0.8
Electric power, gas & water	52.7	109.7	r 114.3	-4.0	r -0.6	-10.8	r -10.3	-6.3
Scrap & waste	6.7	72.2	72.2	0.0	2.0	9.7	1.3	3.0

Notes: 1. r: revised figures

2. All commodities (excluding extra charges for summer electricity) is adjusted to exclude large seasonal fluctuations in electric power charges. Industrial and commercial electric power charges are set relatively high during July-September, when electric power consumption increases substantially.

Export Price Index

(Preliminary Figures for October 2016)

CY2010 = 100, %

	Weight	Index		Monthly change			Yearly change			Change from three months earlier
		Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Yen basis
All commodities	1,000.0	98.0	r 96.9	0.1	1.1	r 0.6	-0.7	-9.8	r -11.6	0.4
Textiles	12.5	115.5	113.9	0.0	1.4	0.6	-2.3	-14.3	-16.3	0.3
Chemicals & related products	95.4	101.9	r 99.3	1.2	2.6	r 1.3	1.1	-8.8	r -13.1	2.8
Metals & related products	118.2	94.1	r 93.1	-0.2	1.1	r 0.6	3.5	-7.8	r -10.4	1.0
General purpose, production & business oriented machinery	192.0	104.3	r 103.7	0.0	0.6	r 0.4	0.1	-6.2	r -7.2	0.1
Electric & electronic products	232.9	85.0	r 84.3	-0.1	0.8	r 0.4	-3.7	-12.5	r -14.0	-0.4
Transportation equipment	240.6	109.5	r 108.5	0.1	0.9	r 0.5	0.3	-10.4	r -11.4	-0.4
Other primary products & manufactured goods	108.4	87.4	r 85.8	0.6	1.9	r 0.7	-4.5	-13.5	r -15.4	0.3

Note: r: revised figures

Import Price Index

(Preliminary Figures for October 2016)

CY2010 = 100, %

	Weight	Index		Monthly change			Yearly change			Change from three months earlier
		Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Yen basis
All commodities	1,000.0	92.2	r 90.0	1.1	2.4	r 1.1	-4.7	-14.4	r -17.6	1.1
Foodstuffs & feedstuffs	75.8	119.8	r 118.5	0.0	1.1	r 0.0	-3.1	-12.0	r -13.3	-0.6
Textiles	53.5	124.6	r 123.4	0.3	1.0	r 0.0	-1.1	-7.7	r -8.9	0.1
Metals & related products	117.1	78.5	r 77.6	-0.1	1.2	r 1.2	0.0	-11.9	r -13.6	2.3
Wood, lumber & related products	16.5	117.7	115.7	0.3	1.7	1.0	-1.4	-14.8	-16.6	0.5
Petroleum, coal & natural gas	305.4	74.4	r 69.6	5.1	6.9	r 3.1	-11.0	-20.9	r -28.2	3.8
Chemicals & related products	83.3	103.9	103.4	-0.2	0.5	0.3	-3.4	-10.4	-11.9	0.5
General purpose, production & business oriented machinery	53.9	100.4	99.8	-0.5	0.6	0.4	-3.5	-12.9	-13.9	-0.7
Electric & electronic products	184.3	85.0	r 84.0	-0.1	1.2	r 0.5	-5.2	-14.3	r -16.4	-0.2
Transportation equipment	34.1	115.4	114.6	-0.1	0.7	0.4	-0.6	-10.2	-11.0	-0.3
Other primary products & manufactured goods	76.1	117.2	r 116.0	-0.3	1.0	r 1.0	-1.2	-12.2	r -13.8	-0.1

Note: r: revised figures

Reference: Index by Stage of Demand and Use

(Preliminary Figures for October 2016)

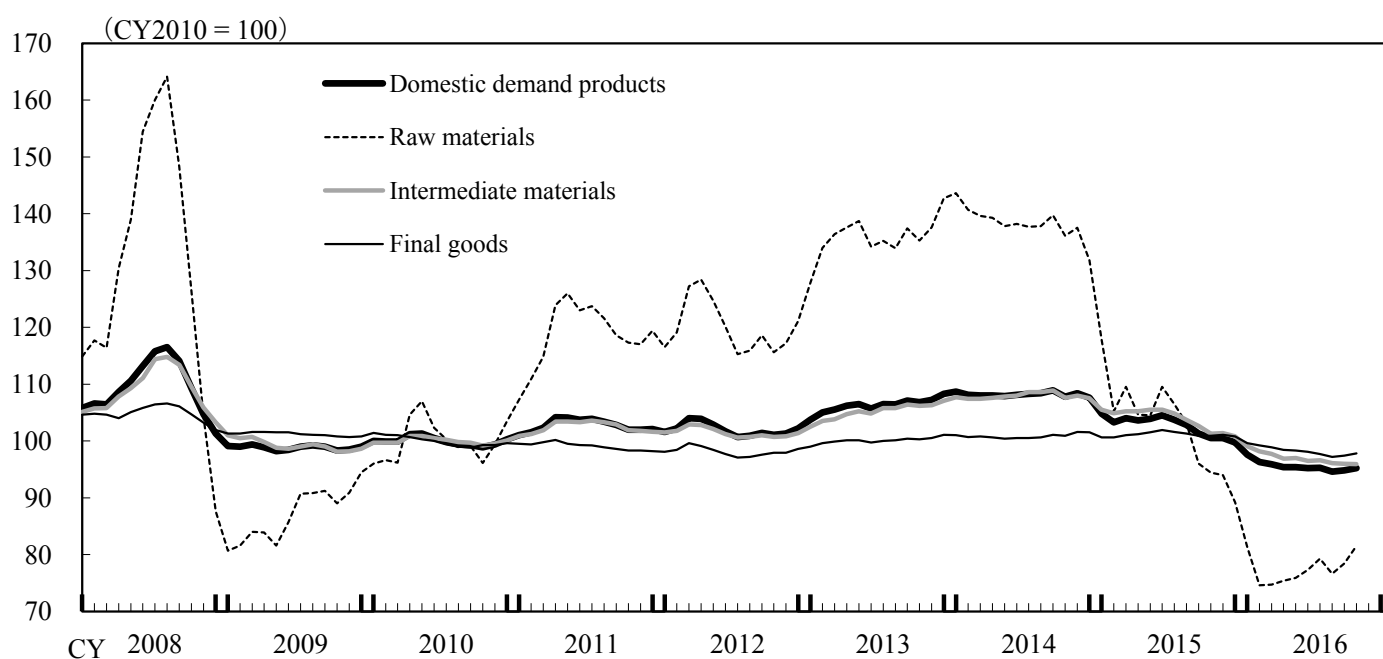
CY2010 = 100, %

	Weight	Index	Monthly change	Previous month		Yearly change	Previous month		Change from three months earlier
Domestic demand products	1,000.000	95.2	0.4		0.2	-5.3		-6.4	-0.1
Domestic goods	789.640	96.0	-0.1		0.0	-2.6		-3.1	-0.4
Imports	210.360	92.2	2.4	r	1.1	-14.4	r	-17.6	1.1
Raw materials	98.445	81.5	4.0	r	2.3	-13.7	r	-18.3	2.8
Domestic goods	24.659	95.9	0.5	r	1.0	2.2	r	1.4	1.3
Imports	73.786	76.6	5.4	r	3.0	-19.0	r	-24.7	3.2
Intermediate materials	516.205	95.9	-0.1		-0.1	-5.3		-6.4	-0.7
Domestic goods	447.445	95.7	-0.4		-0.2	-4.0		-4.8	-0.9
Imports	68.760	96.9	1.6		0.4	-13.3		-16.2	0.7
Final goods	385.350	97.8	0.4		0.2	-3.1		-3.5	0.1
Domestic goods	317.536	96.4	0.3		0.1	-1.0		-1.1	0.2
Imports	67.814	104.3	0.8	r	0.4	-11.4	r	-12.4	-0.5
Capital goods	104.397	97.8	0.2		0.1	-2.4		-2.6	-0.2
Imports	16.481	94.6	0.9	r	0.3	-11.8	r	-12.9	-0.5
Consumer goods	280.953	97.7	0.4		0.2	-3.5		-3.9	0.2
Imports	51.333	107.4	0.8	r	0.4	-11.2	r	-12.3	-0.5
Durable consumer goods	70.923	83.1	0.2		0.1	-3.8		-3.9	-0.2
Imports	16.154	83.8	0.1	r	0.5	-14.1	r	-14.9	-1.1
Non durable consumer goods	210.030	102.7	0.5	r	0.2	-3.3	r	-3.8	0.3
Imports	35.179	118.3	1.0	r	0.3	-10.2	r	-11.5	-0.2

Notes: 1. r: revised figures

2. These indexes are compiled by reclassifying the "Producer Price Index," "Export Price Index" and "Import Price Index" in terms of Commodities' stage of demand and use.

(Index by Stage of Demand and Use)



Reference: Producer Price Index
using Chain-weighted Index Formula
(Preliminary Figures for October 2016)

CY2010 = 100, %

	Weight	Index	Monthly change		Yearly change	Previous month		Change from three months earlier
All commodities	1,000.0	98.3	0.0		0.0		-3.4	-0.3
excluding extra charges for summer electricity	1,000.0	98.3	0.3		-0.1		-3.5	-0.1
Food, beverages, tobacco & feedstuffs	137.8	107.6	-0.1	r	0.0		-0.5	-0.2
Textile products	10.0	110.0	0.4		0.2		-0.6	0.7
Lumber & wood products	9.3	117.5	0.1		-0.2		0.7	0.2
Pulp, paper & related products	26.9	102.9	0.0		-0.1		-0.9	-0.1
Chemicals & related products	89.8	91.1	0.1		0.0		-7.7	0.0
Petroleum & coal products	67.6	87.9	3.0	r	-0.2		-13.9	2.1
Plastic products	38.3	97.1	-0.2		-0.3		-2.5	-0.6
Ceramic, stone & clay products	22.7	100.9	-0.2		0.0		-0.5	-0.2
Iron & steel	57.4	92.3	0.3		0.0		-6.0	0.2
Nonferrous metals	28.3	93.1	-0.3		-0.3		-13.3	-2.2
Metal products	38.8	106.7	0.1	r	0.0		-0.7	-0.2
General purpose machinery	24.9	106.0	-0.1	r	0.1		-0.7	-0.6
Production machinery	38.8	104.1	-0.1	r	-0.3		0.5	-0.9
Business oriented machinery	16.6	102.6	0.0	r	0.0		2.0	0.0
Electronic components & devices	21.2	82.6	0.1		0.1		-2.3	0.5
Electrical machinery & equipment	50.2	90.3	0.1	r	0.2		-2.7	0.0
Information & communications equipment	21.3	72.9	-0.1	r	-0.4		-0.8	-0.5
Transportation equipment	140.1	97.9	-0.2	r	-0.1		-0.8	-0.3
Other manufacturing industry products	47.3	102.0	0.0		0.0		0.0	0.0
Agriculture, forestry & fishery products	35.8	110.5	1.3	r	1.5		2.2	1.8
Minerals	3.8	106.7	-0.2	r	-0.3		-4.8	-1.1
Electric power, gas & water	66.9	108.0	-3.9	r	-0.6		-11.4	-6.3
Scrap & waste	6.2	75.0	0.0		2.3		4.7	3.6

Notes: 1. r: revised figures

2. All commodities (excluding extra charges for summer electricity) is adjusted to exclude large seasonal fluctuations in electric power charges. Industrial and commercial electric power charges are set relatively high during July-September, when electric power consumption increases substantially.

3. "Producer Price Index using Chain-weighted Index Formula" is classified in the same way as "Producer Price Index." Weights are updated annually and indexes are chained with indexes of the previous year. The indexes are based on the year 2014 weights.

Reference: Time-Series Data of Price Indexes

CY2010 = 100, %

	Producer Price Index						Export Price Index								
	All commodities					(Reference) excluding extra charges for summer electricity		All commodities (contract currency basis)				All commodities (yen basis)			
	Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) change	Change from three months earlier	Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) change	Yearly change	Change from three months earlier				
CY 2013	101.9	—	1.3	—	—	—	99.8	—	-1.8	—	107.0	—	11.7	—	
2014	105.1	—	3.1	—	—	—	97.9	—	-1.9	—	110.4	—	3.2	—	
2015	102.7	—	-2.3	—	—	—	92.5	—	-5.5	—	111.8	—	1.3	—	
FY 2013	102.4	—	1.9	—	—	—	99.2	—	-2.1	—	108.1	—	10.3	—	
2014	105.2	—	2.7	—	—	—	96.7	—	-2.5	—	111.2	—	2.9	—	
2015	101.8	—	-3.2	—	—	—	91.3	—	-5.6	—	109.5	—	-1.5	—	
2015/ Q4	101.2	-1.4	-3.7	—	-1.1	—	90.3	-2.0	-6.6	—	108.9	-2.8	-4.7	—	
2016/ Q1	99.7	-1.5	-3.5	—	-1.5	—	89.0	-1.4	-5.2	—	103.7	-4.8	-8.0	—	
Q2	99.1	-0.6	-4.4	—	-0.6	—	89.5	0.6	-4.4	—	100.2	-3.4	-11.8	—	
Q3	98.9	-0.2	-3.6	—	-0.4	—	89.7	0.2	-2.6	—	96.9	-3.3	-13.5	—	
2015/ Sep.	102.1	-0.4	-4.0	-1.4	-0.5	-1.7	91.3	-1.0	-6.7	-2.6	109.6	-2.8	-1.3	-4.9	
Oct.	101.4	-0.7	-3.8	-1.7	-0.4	-1.5	90.6	-0.8	-6.9	-2.5	108.7	-0.8	-1.9	-4.3	
Nov.	101.3	-0.1	-3.7	-1.2	-0.1	-1.0	90.4	-0.2	-6.7	-2.0	109.5	0.7	-5.3	-2.8	
Dec.	100.9	-0.4	-3.6	-1.2	-0.4	-0.9	89.8	-0.7	-6.5	-1.6	108.4	-1.0	-6.9	-1.1	
2016/ Jan.	99.9	-1.0	-3.3	-1.5	-1.0	-1.5	89.2	-0.7	-5.5	-1.5	105.4	-2.8	-6.8	-3.0	
Feb.	99.6	-0.3	-3.5	-1.7	-0.3	-1.7	88.8	-0.4	-5.2	-1.8	103.2	-2.1	-7.9	-5.8	
Mar.	99.5	-0.1	-3.9	-1.4	-0.1	-1.4	89.1	0.3	-4.8	-0.8	102.5	-0.7	-9.1	-5.4	
Apr.	99.1	-0.4	-4.3	-0.8	-0.4	-0.8	89.5	0.4	-4.3	0.3	101.2	-1.3	-9.7	-4.0	
May	99.2	0.1	-4.4	-0.4	0.1	-0.4	89.5	0.0	-4.5	0.8	100.8	-0.4	-11.1	-2.3	
June	99.1	-0.1	-4.3	-0.4	-0.1	-0.4	89.5	0.0	-4.5	0.4	98.5	-2.3	-14.5	-3.9	
July	99.1	0.0	-4.0	0.0	-0.2	-0.2	89.6	0.1	-3.6	0.1	97.6	-0.9	-14.1	-3.6	
Aug.	98.8	-0.3	-3.6	-0.4	-0.3	-0.6	89.7	0.1	-2.7	0.2	96.3	-1.3	-14.6	-4.5	
Sep.	98.8	0.0	-3.2	-0.3	0.0	-0.5	89.9	0.2	-1.5	0.4	96.9	0.6	-11.6	-1.6	
Oct.	98.7	-0.1	-2.7	-0.4	0.1	-0.2	90.0	0.1	-0.7	0.4	98.0	1.1	-9.8	0.4	

CY2010 = 100, %

	Import Price Index							
	All commodities (contract currency basis)				All commodities (yen basis)			
	Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) change	Yearly change	Change from three months earlier		
CY 2013	113.2	—	-1.7	—	122.7	—	14.5	—
2014	111.3	—	-1.7	—	127.9	—	4.2	—
2015	90.8	—	-18.4	—	113.5	—	-11.3	—
FY 2013	113.1	—	-1.4	—	125.0	—	13.5	—
2014	106.5	—	-5.8	—	125.2	—	0.2	—
2015	87.0	—	-18.3	—	108.0	—	-13.7	—
2015/ Q4	85.8	-4.7	-19.5	—	107.1	-5.5	-17.4	—
2016/ Q1	79.7	-7.1	-16.0	—	95.4	-10.9	-18.9	—
Q2	79.8	0.1	-13.6	—	91.4	-4.2	-21.3	—
Q3	81.7	2.4	-9.2	—	90.1	-1.4	-20.5	—
2015/ Sep.	88.0	-2.4	-21.1	-5.3	109.2	-4.4	-15.6	-8.0
Oct.	86.9	-1.3	-20.7	-5.3	107.7	-1.4	-15.8	-7.6
Nov.	86.2	-0.8	-19.4	-4.4	108.3	0.6	-17.7	-5.2
Dec.	84.4	-2.1	-18.3	-4.1	105.3	-2.8	-18.6	-3.6
2016/ Jan.	81.4	-3.6	-17.1	-6.3	99.2	-5.8	-18.3	-7.9
Feb.	78.9	-3.1	-15.0	-8.5	94.1	-5.1	-17.7	-13.1
Mar.	78.8	-0.1	-16.0	-6.6	92.9	-1.3	-20.5	-11.8
Apr.	79.2	0.5	-14.3	-2.7	91.7	-1.3	-19.9	-7.6
May	79.4	0.3	-13.5	0.6	91.6	-0.1	-20.3	-2.7
June	80.7	1.6	-13.1	2.4	90.9	-0.8	-23.4	-2.2
July	81.8	1.4	-10.9	3.3	91.2	0.3	-21.8	-0.5
Aug.	81.4	-0.5	-9.8	2.5	89.0	-2.4	-22.1	-2.8
Sep.	81.9	0.6	-6.9	1.5	90.0	1.1	-17.6	-1.0
Oct.	82.8	1.1	-4.7	1.2	92.2	2.4	-14.4	1.1

The next monthly report will be released on Monday, December 12, 2016.