Bank of Japan

Research and Statistics Department

FOR RELEASE 8:50 A.M.
Wednesday, March 11, 2026

Monthly Report on the Corporate Goods Price Index

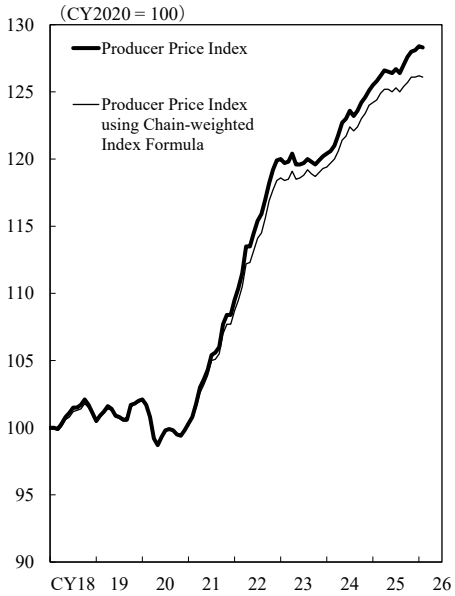
(Preliminary Figures for February 2026)

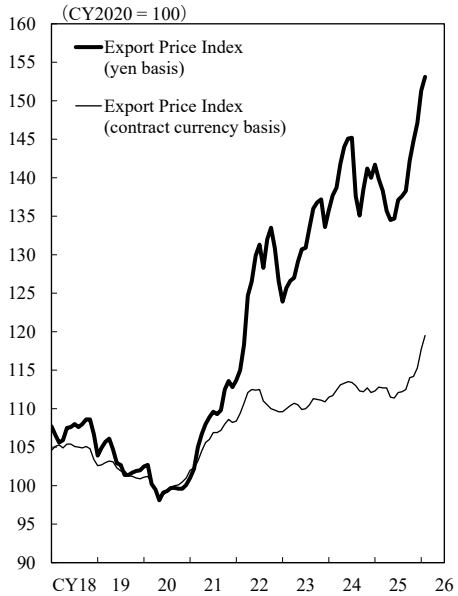
- ❖ The Producer Price Index fell 0.1 percent from the previous month.
- ❖ The Export Price Index (contract currency basis) rose 1.5 percent from the previous month.
- ❖ The Import Price Index (contract currency basis) rose 0.9 percent from the previous month.

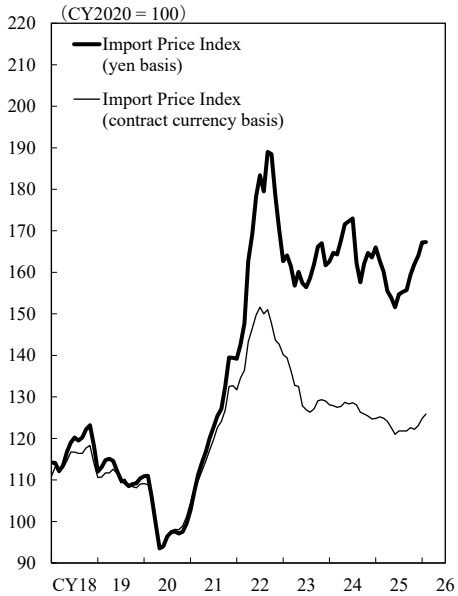
CY2020 = 100, %

	Producer Price Index			Export Price Index				Import Price Index				Foreign exchange rate
			excluding extra charges for summer electricity	Yen basis		Contract currency basis		Yen basis		Contract currency basis		$/yen
	Monthly change	Yearly change	Monthly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change
2025/ Jan.	0.3	4.2	0.3	1.2	4.3	0.2	0.7	1.5	2.1	0.1	-2.6	1.8
Feb.	0.2	4.3	0.2	-1.3	1.5	0.4	1.0	-1.9	-1.2	0.3	-2.1	-2.9
Mar.	0.3	4.3	0.3	-1.1	-0.3	-0.1	0.3	-1.6	-2.5	-0.2	-2.0	-1.8
Apr.	0.3	3.9	0.3	-1.9	-4.3	0.0	-0.4	-2.9	-7.3	-0.6	-2.8	-3.2
May	-0.1	3.1	-0.1	-0.9	-6.6	-1.1	-1.6	-1.0	-10.3	-1.2	-4.7	0.2
June	-0.1	2.8	-0.1	0.1	-7.2	-0.1	-1.9	-1.5	-12.0	-1.3	-5.7	-0.1
July	0.2	2.5	0.1	1.8	-5.6	0.6	-1.1	2.0	-10.6	0.7	-5.3	1.5
Aug.	-0.2	2.6	-0.2	0.4	0.0	0.1	-0.7	0.4	-4.3	0.0	-4.9	0.7
Sep.	0.5	2.8	0.5	0.5	2.4	0.3	0.2	0.3	-1.2	0.0	-3.6	0.2
Oct.	0.5	2.7	0.6	2.8	2.7	1.3	1.6	2.4	-1.6	0.7	-2.6	2.2
Nov.	0.3	2.7	0.3	r 1.8	r 2.5	0.2	1.3	r 1.6	r -1.6	-0.3	-2.6	2.6
Dec.	0.1	2.4	0.1	r 1.6	5.1	1.0	2.9	r 1.2	0.2	0.7	-1.3	0.5
2026/ Jan.	0.2	2.3	0.2	r 2.9	r 6.8	r 2.1	r 4.8	r 2.0	r 0.7	r 1.4	r 0.0	0.5
Feb. Preliminary Figures	-0.1	2.0	-0.1	1.2	9.5	1.5	5.9	0.1	2.8	0.9	0.6	-1.1
Index	128.3		128.3	153.1		119.5		167.3		125.9		155.1

Notes: 1. The index of "All commodities excluding extra charges for summer electricity" adjusts extra charges applied during summer season from July to September.
2. A negative change in the "Foreign exchange rate" indicates an appreciation of the yen.
3. r: revised figures







(Commodities contributing to the monthly changes in February 2026)

Producer Price Index		Monthly change -0.1%
Groups	Contribution to change	Commodities
Electric power, gas and water	-0.36 %	Electricity, Gas supply, Water for end users except industrial users
Petroleum and coal products	0.18 %	Gasoline, Gas oil, Fuel oil A
Metal products	0.05 %	Steelworks, Metal pipe and tube fittings, Metal sashes and doors (except aluminum window sash)
Production machinery	0.02 %	Robots, Semiconductor manufacturing equipment (except flat panel and display manufacturing equipment), Grinding machines
Beverages and foods	0.02 %	Biscuits, cookies, etc., Miso, fermented soybean paste, Pet food
Scrap and waste	0.01 %	Scrap iron, Copper and aluminum scrap
Pulp, paper and related products	0.01 %	Corrugated medium, Coated printing paper, Linerboard
Chemicals and related products	0.01 %	Benzene, Styrene monomer, Vinyl chloride monomer

Export Price Index (contract currency basis)		Monthly change 1.5%
Groups	Contribution to change	Commodities
Electric and electronic products	1.01 %	MOS memory integrated circuits, Personal computers, external storages and computer printers, Process control instruments
Metals and related products	0.43 %	Unwrought gold, Copper, Rolled, hammered and stamped precious metals
Chemicals and related products	0.10 %	Para-xylene, Synthetic rubber, Styrene monomer
Other primary products and manufactured goods	0.08 %	Gas oil, Heavy oil B and C, Plastic films and sheets
General purpose, production and business oriented machinery	0.02 %	Precision measuring instruments, Metal valves, Flat panel and display manufacturing equipment
Transportation equipment	-0.06 %	Passenger motor cars, Buses, Internal combustion engines for motor vehicles

Import Price Index (contract currency basis)		Monthly change 0.9%
Groups	Contribution to change	Commodities
Metals and related products	0.48 %	Copper ores, Unwrought silver, Iron ores
Petroleum, coal and natural gas	0.18 %	Coal for coke making, Liquefied petroleum gas, Coal for general use
Electric and electronic products	0.08 %	MOS memory integrated circuits, Personal computers, External storages
Beverages and foods and agriculture products for food	0.06 %	Wheat, Chicken, Edible offal and tongues of cattle
General purpose, production and business oriented machinery	0.02 %	Analytical instruments, Metal valves
Transportation equipment	0.01 %	Motor vehicle parts, Aircraft parts (except engines)

Producer Price Index

(Preliminary Figures for February 2026)

CY2020 = 100, %

	Weight	Index		Previous month	Monthly change		Previous month	Yearly change		Previous month
All commodities	1,000.0	128.3		128.4	-0.1		0.2	2.0		2.3
excluding extra charges for summer electricity	1,000.0	128.3		128.4	-0.1		0.2	2.0		2.3
Beverages and foods	144.6	126.8	r	126.7	0.1	r	0.5	4.6	r	5.1
Textile products	9.4	116.3	r	117.4	-0.9	r	-1.3	-0.2	r	0.7
Lumber and wood products	9.6	137.7	r	137.3	0.3	r	0.0	3.5	r	4.0
Pulp, paper and related products	28.8	129.7	r	129.2	0.4	r	0.2	3.6	r	3.1
Chemicals and related products	86.1	114.3	r	114.2	0.1	r	0.8	-2.5	r	-2.8
Petroleum and coal products	52.8	145.8		141.4	3.1		-2.5	-11.7		-12.9
Plastic products	41.0	116.4	r	116.6	-0.2		-0.3	-0.2		0.3
Ceramic, stone and clay products	23.4	141.4	r	141.1	0.2	r	0.3	6.2	r	6.0
Iron and steel	50.6	141.5		141.4	0.1		0.1	-5.4		-5.5
Nonferrous metals	26.7	236.7		236.4	0.1		10.6	32.5		33.0
Metal products	43.7	133.4	r	131.8	1.2	r	-0.3	0.9	r	-0.2
General purpose machinery	33.3	118.2	r	118.0	0.2	r	0.1	2.8	r	3.2
Production machinery	45.8	118.0		117.4	0.5	r	-0.6	2.4		3.3
Business oriented machinery	14.9	111.7	r	111.5	0.2	r	-0.1	2.6	r	2.2
Electronic components and devices	19.3	110.0	r	110.1	-0.1	r	-0.1	1.9	r	1.9
Electrical machinery and equipment	50.0	117.7	r	117.4	0.3	r	0.1	2.6	r	2.4
Information and communications equipment	18.2	114.3		114.6	-0.3	r	0.2	2.4		3.6
Transportation equipment	150.9	111.5		111.5	0.0	r	0.1	1.0		1.2
Other manufacturing industry products	43.2	122.4	r	122.3	0.1	r	0.2	2.3	r	2.3
Agriculture, forestry and fishery products	40.3	174.4	r	174.6	-0.1	r	-2.9	18.5	r	21.9
Minerals	3.7	139.5	r	139.8	-0.2	r	0.1	-1.1	r	-0.1
Electric power, gas and water	58.4	123.1		131.0	-6.0		-0.5	-6.7		-4.3
Scrap and waste	5.3	185.2	r	182.1	1.7	r	1.9	12.3	r	10.2

Export Price Index
(Preliminary Figures for February 2026)

CY2020 = 100, %

	Weight	Index		Monthly change			Yearly change		
		Yen basis	Previous month	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis
All commodities	1,000.0	153.1	r 151.3	1.2	r 2.9	1.5	9.5	r 6.8	5.9
Textiles	9.2	145.0	145.2	-0.1	0.5	0.5	3.7	2.0	0.3
Chemicals and related products	117.5	149.6	r 149.3	0.2	r 1.4	0.9	-0.6	r -2.7	-2.8
Metals and related products	103.5	228.0	r 223.0	2.2	r 6.3	3.0	27.9	r 24.1	24.5
General purpose, production and business oriented machinery	196.5	131.7	r 132.1	-0.3	0.7	0.2	4.9	r 3.5	2.5
Electric and electronic products	210.2	158.6	r 151.4	4.8	r 8.3	4.8	25.4	r 17.8	19.6
Transportation equipment	269.9	138.3	r 139.2	-0.6	r 0.3	-0.3	1.4	0.9	-2.4
Other primary products and manufactured goods	93.2	150.5	r 150.1	0.3	r -1.4	0.8	-1.6	r -3.1	-3.2

Import Price Index
(Preliminary Figures for February 2026)

CY2020 = 100, %

	Weight	Index		Monthly change			Yearly change		
		Yen basis	Previous month	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis
All commodities	1,000.0	167.3	r 167.2	0.1	r 2.0	0.9	2.8	r 0.7	0.6
Beverages and foods and agriculture products for food	85.1	178.8	r 179.0	-0.1	r 1.0	0.7	4.1	r 3.6	1.5
Textiles	58.6	132.3	r 133.0	-0.5	r 0.7	0.0	2.2	r 0.9	1.3
Metals and related products	101.6	230.0	r 223.5	2.9	r 8.6	3.7	33.9	r 27.6	29.7
Lumber and wood products and forest products	16.6	167.1	r 169.2	-1.2	0.2	-0.3	7.5	r 5.6	2.3
Petroleum, coal and natural gas	213.6	209.9	r 210.5	-0.3	r -1.7	0.8	-13.1	r -14.2	-14.6
Chemicals and related products	108.4	112.0	r 112.4	-0.4	r -0.5	0.1	-2.2	r -3.0	-4.1
General purpose, production and business oriented machinery	75.9	151.6	r 152.1	-0.3	r 1.6	0.2	7.9	r 6.9	5.2
Electric and electronic products	206.7	144.4	r 144.8	-0.3	r 6.1	0.5	11.4	r 7.6	8.3
Transportation equipment	51.2	148.4	r 148.8	-0.3	r 1.0	0.2	5.9	r 4.5	2.9
Other primary products and manufactured goods	82.3	149.7	150.6	-0.6	0.7	0.1	3.2	1.6	0.4

Producer Price Index
using Chain-weighted Index Formula
(Preliminary Figures for February 2026)

CY2020 = 100, %

	Weight	Index	Monthly change	Previous month		Yearly change	Previous month	
All commodities	1,000.0	126.1	-0.1	r	0.1	1.4	r	1.6
excluding extra charges for summer electricity	1,000.0	126.1	-0.1	r	0.1	1.4	r	1.6
Beverages and foods	137.2	126.0	0.2	r	0.6	4.2	r	4.6
Textile products	8.8	115.5	-0.9	r	-1.4	-0.3	r	0.6
Lumber and wood products	10.7	144.1	0.3	r	0.1	3.4	r	4.0
Pulp, paper and related products	26.2	129.5	0.4		0.1	3.6	r	3.1
Chemicals and related products	85.6	112.5	0.1	r	0.6	-1.4	r	-1.7
Petroleum and coal products	58.9	144.5	3.1	r	-2.6	-11.6		-12.8
Plastic products	38.3	116.4	-0.2	r	-0.4	-0.3		0.3
Ceramic, stone and clay products	23.3	139.7	0.2	r	0.2	6.0	r	5.8
Iron and steel	61.0	140.8	0.1		0.1	-5.4		-5.5
Nonferrous metals	29.0	224.5	0.3		8.7	28.2	r	28.3
Metal products	42.1	131.9	1.0	r	-0.5	0.8	r	-0.2
General purpose machinery	30.9	117.8	0.2	r	0.0	2.9	r	3.3
Production machinery	44.9	117.2	0.4	r	-0.3	2.4		3.4
Business oriented machinery	13.8	111.5	0.3	r	0.1	3.0	r	2.7
Electronic components and devices	19.1	109.0	-0.1	r	-0.1	1.8	r	2.0
Electrical machinery and equipment	49.5	115.3	0.2	r	0.2	2.2	r	2.0
Information and communications equipment	15.8	112.3	0.0		-0.4	1.4	r	2.3
Transportation equipment	148.7	110.7	0.0	r	0.1	0.8		1.0
Other manufacturing industry products	40.9	120.8	0.1		0.1	1.9		1.9
Agriculture, forestry and fishery products	36.8	165.6	0.2	r	-3.4	14.5	r	17.7
Minerals	3.8	140.5	-0.2	r	0.1	-1.5	r	-0.4
Electric power, gas and water	67.3	122.7	-6.2		-0.5	-6.8		-4.2
Scrap and waste	7.4	178.4	1.7	r	1.3	11.8	r	9.8

Note: The indexes are based on the year 2023 weights.

Corporate Goods Price Index
Time Series Data

CY2020 = 100, %

		Producer Price Index						Export Price Index							
		All commodities				(Reference) excluding extra charges for summer electricity		All commodities (yen basis)				All commodities (contract currency basis)			
			Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier
CY	2023	119.9	—	4.4	—	—	—	130.9	—	4.0	—	110.5	—	-0.2	—
	2024	122.8	—	2.4	—	—	—	140.1	—	7.0	—	112.6	—	1.9	—
	2025	126.7	—	3.2	—	—	—	139.3	—	-0.6	—	112.8	—	0.2	—
FY	2022	117.2	—	9.5	—	—	—	128.3	—	15.1	—	110.9	—	3.2	—
	2023	120.1	—	2.5	—	—	—	133.9	—	4.4	—	111.0	—	0.1	—
	2024	124.1	—	3.3	—	—	—	140.7	—	5.1	—	112.8	—	1.6	—
2025/	Q1	125.8	1.0	4.2	—	1.0	—	139.9	0.0	1.8	—	112.6	0.3	0.6	—
	Q2	126.5	0.6	3.3	—	0.6	—	135.0	-3.5	-6.0	—	111.9	-0.6	-1.2	—
	Q3	126.7	0.2	2.6	—	0.0	—	137.7	2.0	-1.1	—	112.3	0.4	-0.5	—
	Q4	127.9	0.9	2.6	—	1.1	—	144.7	5.1	3.4	—	114.5	2.0	2.0	—
2025/	Jan.	125.5	0.3	4.2	1.0	0.3	1.0	141.7	1.2	4.3	2.3	112.3	0.2	0.7	0.1
	Feb.	125.8	0.2	4.3	1.0	0.2	1.0	139.8	-1.3	1.5	-1.0	112.8	0.4	1.0	0.1
	Mar.	126.2	0.3	4.3	0.9	0.3	0.9	138.3	-1.1	-0.3	-1.2	112.7	-0.1	0.3	0.5
	Apr.	126.6	0.3	3.9	0.9	0.3	0.9	135.7	-1.9	-4.3	-4.2	112.7	0.0	-0.4	0.4
	May	126.5	-0.1	3.1	0.6	-0.1	0.6	134.5	-0.9	-6.6	-3.8	111.5	-1.1	-1.6	-1.2
	June	126.4	-0.1	2.8	0.2	-0.1	0.2	134.7	0.1	-7.2	-2.6	111.4	-0.1	-1.9	-1.2
	July	126.7	0.2	2.5	0.1	0.1	-0.1	137.1	1.8	-5.6	1.0	112.1	0.6	-1.1	-0.5
	Aug.	126.4	-0.2	2.6	-0.1	-0.2	-0.2	137.6	0.4	0.0	2.3	112.2	0.1	-0.7	0.6
	Sep.	127.0	0.5	2.8	0.5	0.5	0.3	138.3	0.5	2.4	2.7	112.5	0.3	0.2	1.0
	Oct.	127.6	0.5	2.7	0.7	0.6	0.9	142.2	2.8	2.7	3.7	114.0	1.3	1.6	1.7
	Nov.	128.0	0.3	2.7	1.3	0.3	1.4	144.8	1.8	2.5	5.2	114.2	0.2	1.3	1.8
	Dec.	128.1	0.1	2.4	0.9	0.1	1.0	147.1	1.6	5.1	6.4	115.3	1.0	2.9	2.5
2026/	Jan.	128.4	0.2	2.3	0.6	0.2	0.6	151.3	2.9	6.8	6.4	117.7	2.1	4.8	3.2
	Feb.	128.3	-0.1	2.0	0.2	-0.1	0.2	153.1	1.2	9.5	5.7	119.5	1.5	5.9	4.6

CY2020 = 100, %

		Import Price Index								Foreign exchange rate $/yen
		All commodities (yen basis)				All commodities (contract currency basis)				
			Monthly (Quarterly) change	Yearly change	Change from three months earlier		Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) (Yearly) change
CY	2023	161.2	—	-4.7	—	131.4	—	-8.8	—	6.9
	2024	165.5	—	2.7	—	127.3	—	-3.1	—	7.8
	2025	158.4	—	-4.3	—	123.0	—	-3.4	—	-1.2
FY	2022	174.0	—	33.2	—	145.2	—	15.8	—	20.5
	2023	161.5	—	-7.2	—	128.7	—	-11.4	—	6.8
	2024	165.3	—	2.4	—	126.6	—	-1.6	—	5.5
2025/	Q1	163.0	-0.3	-0.5	—	125.0	-0.2	-2.2	—	0.1
	Q2	153.7	-5.7	-9.9	—	122.6	-1.9	-4.4	—	-5.2
	Q3	155.2	1.0	-5.5	—	121.8	-0.7	-4.6	—	2.0
	Q4	161.8	4.3	-1.0	—	122.6	0.7	-2.2	—	4.5
2025/	Jan.	166.0	1.5	2.1	2.4	124.8	0.1	-2.6	-0.9	1.8
	Feb.	162.8	-1.9	-1.2	-1.2	125.2	0.3	-2.1	-0.2	-2.9
	Mar.	160.2	-1.6	-2.5	-2.1	124.9	-0.2	-2.0	0.2	-1.8
	Apr.	155.5	-2.9	-7.3	-6.3	124.1	-0.6	-2.8	-0.6	-3.2
	May	153.9	-1.0	-10.3	-5.5	122.6	-1.2	-4.7	-2.1	0.2
	June	151.6	-1.5	-12.0	-5.4	121.0	-1.3	-5.7	-3.1	-0.1
	July	154.7	2.0	-10.6	-0.5	121.8	0.7	-5.3	-1.9	1.5
	Aug.	155.3	0.4	-4.3	0.9	121.8	0.0	-4.9	-0.7	0.7
	Sep.	155.7	0.3	-1.2	2.7	121.8	0.0	-3.6	0.7	0.2
	Oct.	159.5	2.4	-1.6	3.1	122.6	0.7	-2.6	0.7	2.2
	Nov.	162.0	1.6	-1.6	4.3	122.2	-0.3	-2.6	0.3	2.6
	Dec.	164.0	1.2	0.2	5.3	123.1	0.7	-1.3	1.1	0.5
2026/	Jan.	167.2	2.0	0.7	4.8	124.8	1.4	0.0	1.8	0.5
	Feb.	167.3	0.1	2.8	3.3	125.9	0.9	0.6	3.0	-1.1

The next monthly report will be released on Friday, April 10, 2026.