



Research and Statistics Department

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Monthly Report on the Corporate Services Price Index

(Preliminary Figures for May 2011)

	All items			(Ref.) All items (excluding International transportation)		
	<CY2005 average=100>			<CY2005 average=100>		
	Yearly change	Monthly change	Index	Yearly change	Monthly change	Index
	%			%		
2008 CY	0.6	-	100.9	0.1	-	99.5
2009	-2.7	-	98.2	-1.3	-	98.2
2010	-1.3	-	96.9	-1.5	-	96.7
2008 FY	-0.1	-	100.4	-0.1	-	99.3
2009	-2.5	-	97.9	-1.5	-	97.8
2010	-1.3	-	96.6	-1.4	-	96.4
2009/ Q4	-2.2	-0.3	97.7	-1.6	-0.2	97.7
2010/ Q1	-1.4	-0.3	97.4	-1.7	-0.5	97.2
Q2	r -1.2	r -0.2	r 97.2	-1.5	-0.4	96.8
Q3	-1.4	r -0.6	96.6	-1.4	-0.3	96.5
Q4	r -1.3	r -0.2	r 96.4	r -1.4	r -0.2	r 96.3
2011/ Q1	r -1.1	-0.1	r 96.3	-1.0	r -0.1	96.2
2010/ Apr.	r -1.3	r -0.6	r 97.2	-1.7	r -0.7	96.8
May	r -1.0	-0.1	r 97.1	-1.4	-0.1	96.7
June	r -1.3	0.1	r 97.2	-1.4	0.2	96.9
July	-1.4	r -0.3	96.9	-1.4	-0.2	96.7
Aug.	-1.4	-0.4	96.5	-1.4	-0.3	96.4
Sep.	r -1.4	r -0.1	r 96.4	r -1.5	r -0.1	r 96.3
Oct.	r -1.4	r 0.0	r 96.4	-1.5	r 0.0	96.3
Nov.	-1.3	r 0.0	96.4	r -1.3	r 0.1	r 96.4
Dec.	r -1.3	r -0.1	r 96.3	r -1.3	-0.2	r 96.2
2011/ Jan.	r -1.1	-0.3	r 96.0	-1.0	r -0.3	95.9
Feb.	-1.1	r 0.2	96.2	-1.0	0.2	96.1
Mar.	r -1.1	r 0.5	r 96.7	r -1.0	0.4	96.5
Apr.	r -0.7	r -0.2	96.5	-0.7	-0.4	96.1
May (p)	-0.9	-0.3	96.2	-0.8	-0.2	95.9

Notes: 1. p: preliminary figures

2. "Q1" = January to March, "Q2" = April to June, "Q3" = July to September, and "Q4" = October to December

3. r: revised figures

The next monthly report will be released on Tuesday, July 26, 2011.

(Subgroups and Items contributing to the monthly differences of yearly changes)

Corporate Services Price Index <All items>			Monthly differences of yearly changes -0.2 %p (-0.7 % ---> -0.9 %)			
Major group		Contribution to change	Subgroup		Contribution to change	Item
down:	Transportation	-0.16 %p	down:	Ocean freight transportation	-0.08 %p	Ocean tramp steamers*, Ocean tankers*, Ocean liners*
				Ship chartering services	-0.04 %p	Oceangoing ship chartering services*
				International air freight transportation	-0.03 %p	International air freight transportation*
				Domestic air passenger transportation	-0.01 %p	Domestic air passenger transportation
				International air passenger transportation	-0.01 %p	International air passenger transportation (Arrival region: Europe)*
	Leasing and rental	-0.10 %p	down:	Leasing	-0.09 %p	Industrial machinery leasing, Leasing of machinery and equipment for commercial and other services, Leasing of computer and related equipment, Transportation equipment leasing
				Rental	-0.01 %p	Computer rental
	Other services	-0.02 %p	down:	Civil engineering and architectural services	-0.03 %p	Civil engineering design services, Architectural design services
				Hotels	-0.01 %p	Hotels
			up:	Legal and accounting services	+0.01 %p	Licensed tax accountant services
	Temporary employment agency services	+0.01 %p		Help supply services (except Clerical support), Clerical support supply services		
	Finance and insurance	-0.00 %p	—	—	—	—
up:	Information and communications	+0.02 %p	up:	Software development	+0.02 %p	Custom software
	Advertising services	+0.01 %p	up:	Other advertising services	+0.01 %p	Free newspaper and magazine advertising
	Real estate services	+0.00 %p	—	—	—	—
Corporate Services Price Index<All items (excluding International transportation)>			Monthly differences of yearly changes -0.1 %p (-0.7 % ---> -0.8 %)			

Notes: 1. "Monthly differences of yearly changes" is obtained by subtracting yearly changes of this month from those of last month.

2. * : "International transportation"

The following 5 subgroups <9 items> consist of "International transportation": 1) "International air passenger transportation" < 3 items by arrival region: "International air passenger transportation (Arrival region: North America; Europe; Asia and Oceania)" > 2) "Ocean freight transportation" <"Ocean liners," "Ocean tramp steamers" and "Ocean tankers"> 3) "Ship chartering services" <"Oceangoing ship chartering services"> 4) "International air freight transportation" < "International air freight transportation"> 5) "Postal services"<"International mail services">

Indexes of Major Groups and Subgroups

(Preliminary Figures for May 2011)

CY2005 average = 100

	Weight	Index (preliminary figures)	Previous month	Yearly change (preliminary figures)	Previous month	Monthly change (preliminary figures)	Previous month
All items	1,000.0	96.2	96.5	% -0.9	% r -0.7	% -0.3	% r -0.2
Finance and insurance	59.1	98.3	r 98.3	0.5	r 0.6	0.0	r 0.5
Financial services	42.7	97.6	97.6	0.2	0.3	0.0	0.0
Property and casualty insurance services	16.4	99.9	99.9	1.0	1.2	0.0	1.4
Real estate services	66.1	99.4	99.5	-3.5	-3.6	-0.1	-0.2
Office space rental	48.0	98.3	r 98.5	-4.6	r -4.6	-0.2	r -0.4
Other space rental	18.1	102.2	102.1	-0.8	-1.0	0.1	0.5
Transportation	210.3	99.8	100.4	-1.0	-0.3	-0.6	0.7
Railroad passenger transportation	18.9	100.5	100.5	0.2	0.1	0.0	0.0
Road passenger transportation	10.8	105.9	r 104.1	-0.7	-1.0	1.7	r -0.1
Water passenger transportation	0.4	108.3	107.9	-1.1	-1.5	0.4	-1.6
International air passenger transportation	5.3	129.3	129.6	4.5	6.1	-0.2	4.6
Domestic air passenger transportation	8.4	104.7	105.0	1.7	2.8	-0.3	-9.9
Railroad freight transportation	0.9	101.3	100.5	-1.3	-1.2	0.8	-0.2
Road freight transportation	71.4	100.9	100.9	0.3	0.3	0.0	0.2
Ocean freight transportation	22.3	107.0	110.6	-3.5	-0.4	-3.3	7.2
Coastal and inland water freight transportation	5.2	114.2	r 113.6	3.6	r 3.0	0.5	r 1.9
Ship chartering services	9.4	80.1	83.8	-18.8	-14.8	-4.4	2.2
Marine cargo handling	11.0	96.6	96.6	-2.8	-2.8	0.0	-2.8
International air freight transportation	4.6	95.7	r 102.3	11.7	r 19.0	-6.5	r 11.2
Domestic air freight transportation	0.5	108.9	r 109.7	1.8	r 1.7	-0.7	r 2.4
Warehousing and storage	11.9	99.4	99.4	0.0	0.0	0.0	0.0
Packing for freight	7.2	100.5	100.5	-1.2	-1.2	0.0	0.0
Toll roads	11.7	68.8	68.8	-4.0	-4.0	0.0	0.7
Postal services	10.4	100.0	100.0	0.0	0.0	0.0	0.0
Information and communications	216.5	94.3	r 94.3	-0.7	r -0.8	0.0	r -0.2
Fixed telecommunications services	31.3	98.5	98.5	-0.1	-0.1	0.0	0.0
Mobile telecommunications services	24.2	65.5	65.5	-2.7	-2.7	0.0	0.0
Access charges	5.7	73.9	73.9	-5.0	-5.0	0.0	-5.0
Broadcasting services	2.9	91.4	91.4	0.0	0.0	0.0	0.0
Software development	68.6	99.3	r 99.3	-0.4	r -0.6	0.0	r 0.1
Other information services	60.7	97.7	r 97.6	-0.9	r -1.0	0.1	r -0.9
Internet based services	6.7	93.2	r 93.3	-3.3	r -3.3	-0.1	r 3.1
Newspapers	4.4	101.8	101.8	0.0	0.0	0.0	0.0
Publishing	12.0	103.9	103.9	0.7	0.7	0.0	0.1
Advertising services	68.5	85.8	88.4	-2.8	-2.9	-2.9	-5.2
Advertising services by four representative media	45.2	81.9	85.8	-4.0	-3.7	-4.5	-7.5
Other advertising services	23.3	93.6	r 93.5	-0.7	r -1.4	0.1	r -0.4
Leasing and rental	84.6	82.1	82.9	-2.7	-1.3	-1.0	0.0
Leasing	69.5	80.2	81.1	-3.1	-1.6	-1.1	-0.2
Rental	15.1	90.5	r 91.2	-1.1	r -0.3	-0.8	r 0.9
Other services	294.9	100.3	100.2	0.0	r 0.1	0.1	r 0.3
Sewage disposal	6.6	102.8	102.8	1.2	1.2	0.0	0.0
Waste disposal	18.8	110.5	110.5	0.5	0.5	0.0	0.8
Motor vehicle repair and maintenance	26.6	98.8	98.8	0.0	0.0	0.0	0.0
Machinery repair and maintenance	45.6	103.7	103.7	0.6	0.6	0.0	-0.1
Legal and accounting services	25.9	101.7	101.7	-0.6	-0.9	0.0	-0.2
Civil engineering and architectural services	42.2	99.2	r 99.9	1.0	r 1.6	-0.7	r 1.0
Other professional services	5.2	97.9	97.9	0.9	0.0	0.0	0.9
Training and development services	3.4	104.8	104.4	1.2	1.1	0.4	0.8
Building maintenance	30.6	93.6	93.6	0.6	0.6	0.0	0.6
Temporary employment agency services	28.0	101.3	r 101.1	0.1	r 0.0	0.2	r -0.1
Security services	14.0	95.0	95.1	-3.2	-3.3	-0.1	-1.0
Plant engineering	19.7	107.4	r 107.4	2.9	r 2.9	0.0	r 5.1
Telemarketing	2.8	101.7	101.7	-1.5	-1.5	0.0	0.0
Hotels	17.7	89.2	r 85.9	-5.9	r -5.5	3.8	r -4.8
Laundry services	7.8	100.0	r 100.0	-0.8	r -0.8	0.0	r -0.5

Note: r: revised figures

Reference Index (Preliminary Figures for May 2011)

(Reference)

CY2005 average = 100

	Weight	Index (preliminary figures)	Previous month	Yearly change (preliminary figures)	Previous month	Monthly change (preliminary figures)	Previous month
<Excluding International transportation*>				%	%	%	%
All items (excluding International transportation)	957.8	95.9	96.1	-0.8	-0.7	-0.2	-0.4
Transportation (excluding International transportation)	168.1	99.1	99.0	-0.2	-0.1	0.1	-0.6
International transportation	42.2	102.4	r 106.0	-4.2	r -0.7	-3.4	r 6.2
<Contract currency basis**>							
Transportation	210.3	105.2	105.5	1.1	1.8	-0.3	0.7
Ocean freight transportation	22.3	141.5	142.7	7.9	10.7	-0.8	5.4
Ship chartering services	9.4	106.1	108.4	-9.3	-5.6	-2.1	0.4
International air freight transportation	4.6	124.5	r 129.3	20.9	r 29.8	-3.7	r 7.8

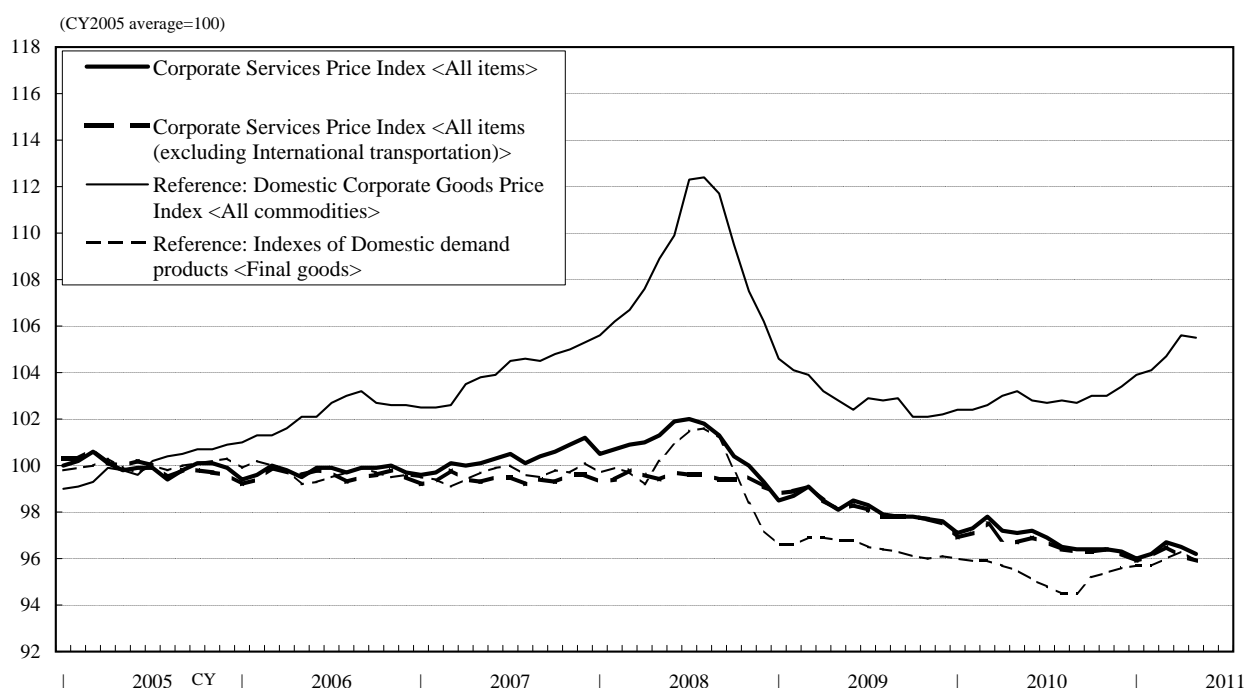
(Reference Index)

Lease rate***	99.3	99.4	-0.7	-0.3	-0.1	0.0
Export Corporate Services Price Index <Export freight transportation>						
Ocean freight transportation (Yen basis)	93.9	r 96.1	-8.5	r -7.8	-2.3	r 3.3
International air freight transportation (Yen basis)	109.7	r 110.9	15.5	r 15.9	-1.1	r 2.9

Notes: 1. r: revised figures

2. *: The following 5 subgroups <9 items> consist of "International transportation": 1) "International air passenger transportation" < 3 items by arrival region: "International air passenger transportation (Arrival region: North America; Europe; Asia and Oceania)" > 2) "Ocean freight transportation" < "Ocean liners," "Ocean tramp steamers" and "Ocean tankers" > 3) "Ship chartering services" < "Oceangoing ship chartering services" > 4) "International air freight transportation" < "International air freight transportation" > 5) "Postal services" < "International mail services" >
3. **: Indexes of contract currency basis are compiled in the original currency basis.
The following major group and subgroups include foreign currency contracted prices : major group "Transportation" and subgroups "Ocean freight transportation," "Ship chartering services" and "International air freight transportation"
4. ***: Lease rate is composed of 8 items of subgroup "Leasing," except "Transportation equipment leasing."

(Developments in Price Index)



Indexes of Major Groups and some Subgroups (Time Series)

CY2005 average = 100

Major group		Finance and insurance		Real estate services				Transportation		Ocean freight transportation				
Subgroup	Yearly change			Yearly change	Office space rental		Yearly change							
		Weight	59.1		—	66.1		—	48.0	—	210.3	—	22.3	—
			2008		CY	100.2		0.2	104.5	2.7	104.8	3.4	107.6	3.2
	2009	98.8	-1.4	105.2	0.7	105.8	1.0	99.7	-7.3	97.8	-31.4			
	2010	97.6	-1.2	102.5	-2.6	102.3	-3.3	99.7	0.0	104.1	6.4			
	2010/ Apr.	97.7	-1.3	103.2	-2.3	103.3	-2.9	100.7	0.6	111.0	15.9			
	May	97.8	-1.1	103.0	-2.4	103.0	-3.0	100.8	0.9	110.9	16.1			
	June	97.8	-1.0	102.6	-2.6	102.6	-3.3	100.2	-0.4	108.3	4.5			
	July	97.5	-1.4	102.3	-3.0	102.0	-3.8	99.6	-0.3	101.9	-1.4			
	Aug.	97.4	-1.4	102.0	-3.1	101.7	-4.0	99.7	-0.2	99.8	-2.2			
	Sep.	97.4	-1.4	101.9	-3.1	101.5	-4.1	98.9	0.2	99.3	0.9			
	Oct.	97.5	-0.7	101.2	-3.4	100.7	-4.5	98.6	-0.5	97.5	-3.8			
	Nov.	97.6	-0.6	101.0	-3.4	100.3	-4.7	98.8	-0.2	100.1	-2.2			
	Dec.	97.5	-0.6	100.9	-3.4	100.0	-4.5	99.2	-0.5	99.9	-4.4			
	2011/ Jan.	97.5	-0.3	100.8	-3.4	99.8	-4.5	98.8	-0.8	99.8	-6.5			
	Feb.	97.6	-0.2	100.3	-3.6	99.6	-4.4	98.9	-0.6	102.0	-3.4			
	Mar.	97.8	-0.1	99.7	-3.9	98.9	-4.9	99.7	-0.8	103.2	-4.5			
	Apr.	98.3	0.6	99.5	-3.6	98.5	-4.6	100.4	-0.3	110.6	-0.4			
	May	98.3	0.5	99.4	-3.5	98.3	-4.6	99.8	-1.0	107.0	-3.5			
May (Contribution to change*)		(0.03 %)		(-0.25 %)		(-0.23 %)		(-0.22 %)		(-0.09 %)				

Major group		Information and communications						Advertising services			
				Mobile telecommunications services		Software development					
Subgroup			Yearly change		Yearly change		Yearly change		Yearly change	Advertising services by four representative media	
Weight		216.5	—	24.2	—	68.6	—	68.5	—	45.2	—
			%		%		%		%		%
2008	CY	98.2	-0.4	80.8	-4.9	103.6	1.3	97.2	-2.2	97.4	-2.8
2009		96.5	-1.7	75.6	-6.4	100.7	-2.8	91.2	-6.2	89.0	-8.6
2010		95.0	-1.6	67.3	-11.0	99.6	-1.1	89.7	-1.6	87.1	-2.1
2010/	Apr.	95.1	-1.2	67.3	-10.0	99.9	-0.3	91.0	-2.6	89.1	-3.4
	May	95.0	-1.2	67.3	-10.0	99.7	-0.4	88.3	-0.8	85.3	-0.6
	June	95.1	-1.1	67.3	-10.0	99.7	-0.4	92.6	0.2	91.7	1.0
	July	95.0	-1.3	67.3	-10.0	99.4	-0.8	89.9	-1.6	87.3	-2.0
	Aug.	94.9	-1.5	67.3	-9.5	99.5	-1.0	84.6	-1.4	79.7	-1.7
	Sep.	94.7	-1.6	65.5	-12.0	99.4	-0.6	88.3	-2.2	85.0	-2.9
	Oct.	94.4	-1.7	65.5	-11.4	98.6	-1.4	90.5	-0.5	88.7	0.2
	Nov.	94.4	-1.7	65.5	-11.4	98.8	-1.3	92.0	-0.8	90.9	-0.3
	Dec.	94.3	-1.8	65.5	-11.4	98.6	-1.7	89.1	-1.2	86.6	-1.1
2011/	Jan.	94.2	-1.6	65.5	-7.0	98.5	-2.1	86.7	0.9	83.1	2.2
	Feb.	94.4	-1.3	65.5	-7.0	99.0	-1.4	89.5	-0.2	87.5	0.7
	Mar.	94.5	-1.3	65.5	-4.5	99.2	-1.8	93.2	-0.7	92.8	-0.4
	Apr.	94.3	-0.8	65.5	-2.7	99.3	-0.6	88.4	-2.9	85.8	-3.7
	May	94.3	-0.7	65.5	-2.7	99.3	-0.4	85.8	-2.8	81.9	-4.0
May (Contribution to change*)		(-0.17 %)		(-0.05 %)		(-0.03 %)		(-0.18 %)		(-0.16 %)	

Major group		Leasing and rental		Other services							
						Machinery repair and maintenance		Civil engineering and architectural services		Temporary employment agency services	
Subgroup			Yearly change		Yearly change		Yearly change		Yearly change		Yearly change
Weight		84.6	—	294.9	—	45.6	—	42.2	—	28.0	—
			%		%		%		%		%
2008	CY	91.5	-3.3	101.1	0.9	102.0	1.1	98.2	-0.4	102.0	0.4
2009		88.2	-3.6	101.1	0.0	103.3	1.3	99.3	1.1	101.5	-0.5
2010		84.3	-4.4	100.2	-0.9	103.3	0.0	97.2	-2.1	101.3	-0.2
2010/	Apr.	84.0	-5.9	100.1	-1.1	103.1	-0.5	98.3	-2.1	101.1	-0.3
	May	84.4	-5.2	100.3	-0.8	103.1	-0.5	98.2	-0.4	101.2	0.0
	June	84.2	-5.2	100.2	-1.0	103.0	-0.5	97.6	-1.0	101.3	-0.3
	July	83.7	-4.9	100.4	-0.9	102.9	-0.6	97.9	-1.5	101.6	0.2
	Aug.	83.8	-4.3	100.4	-1.1	103.0	-0.5	97.1	-2.6	101.4	0.0
	Sep.	83.7	-3.6	100.0	-1.3	103.1	-0.5	96.2	-3.0	101.6	0.3
	Oct.	83.7	-3.6	99.9	-1.3	103.5	0.0	96.0	-3.8	101.5	0.1
	Nov.	83.5	-3.1	99.8	-1.0	103.7	0.1	96.1	-2.6	101.5	0.3
	Dec.	83.8	-2.8	99.6	-1.1	103.7	0.1	96.0	-3.0	101.2	-0.1
2011/	Jan.	83.2	-3.4	99.7	-0.6	103.7	0.2	97.6	0.0	101.2	0.2
	Feb.	83.2	-2.9	99.8	-0.7	103.7	0.3	97.8	0.4	100.9	-0.1
	Mar.	82.9	-2.8	99.9	-0.7	103.8	0.3	98.9	0.9	101.2	0.3
	Apr.	82.9	-1.3	100.2	0.1	103.7	0.6	99.9	1.6	101.1	0.0
	May	82.1	-2.7	100.3	0.0	103.7	0.6	99.2	1.0	101.3	0.1
Mav (Contribution to change*)		(-0.20 %)		(0.01 %)		(0.03 %)		(0.04 %)		(0.00 %)	

* Contribution to yearly change in all items