



# Bank of Japan

Research and Statistics Department

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## Monthly Report on the Services Producer Price Index

( Preliminary Figures for July 2014 )

The Services Producer Price Index (All items) rose 3.7 percent from the previous year.  
The Services Producer Price Index (All items <excluding International transportaion>) rose 3.7 percent from the previous year.

CY2010 = 100, %

	All items			(Ref.) All items (excluding International transportation)		
	Yearly change	Monthly change	Index	Yearly change	Monthly change	Index
2011 CY	-0.7	-	99.3	-0.7	-	99.3
2012	-0.3	-	99.0	-0.3	-	99.0
2013	0.0	-	99.0	-0.1	-	98.9
2011 FY	-0.6	-	99.2	-0.5	-	99.2
2012	-0.3	-	98.9	-0.3	-	98.9
2013	0.1	-	99.0	0.0	-	98.9
2013/ Q1	-0.2	0.0	98.9	-0.3	-0.1	98.8
Q2	-0.2	0.0	98.9	-0.3	0.0	98.8
Q3	0.1	0.0	98.9	0.0	0.0	98.8
Q4	0.2	0.2	99.1	0.1	0.2	99.0
2014/ Q1	0.3	0.1	99.2	0.2	0.0	99.0
Q2	3.6	3.3	102.5	3.6	3.4	102.4
2013/ June	0.0	0.1	99.0	-0.1	0.1	98.9
July	0.0	0.0	99.0	-0.1	0.0	98.9
Aug.	0.2	-0.2	98.8	0.0	-0.2	98.7
Sep.	0.1	0.1	98.9	0.0	0.1	98.8
Oct.	0.2	0.0	98.9	0.1	0.0	98.8
Nov.	0.3	0.3	99.2	0.2	0.3	99.1
Dec.	0.3	0.1	99.3	0.1	0.0	99.1
2014/ Jan.	0.3	-0.5	98.8	0.1	-0.5	98.6
Feb.	0.3	0.3	99.1	0.2	0.3	98.9
Mar.	0.4	0.6	99.7	0.4	0.7	99.6
Apr.	3.4	2.6	102.3	3.4	2.6	102.2
May	3.6	0.2	102.5	3.6	0.2	102.4
June	r 3.7	r 0.2	r 102.7	3.7	0.2	102.6
July Preliminary Figures	3.7	0.0	102.7	3.7	0.0	102.6

Notes: 1. "Q1" = January to March, "Q2" = April to June, "Q3" = July to September, and "Q4" = October to December

2. r: revised figures

(All items and the details contributing to the monthly differences of yearly changes)

Services Producer Price Index	Yearly change (%)		Monthly differences of yearly changes (%point)
	June	July	
All items	3.7	3.7	0.0

Major groups • Subgroups			Yearly change (%)		Contribution to change (%point)	Items
			June	July		
up:	Other services		3.8	3.9	0.05	
	up:	Hotels	6.2	8.6	0.04	Hotels
		Sewage disposal	2.4	3.8	0.01	Sewage disposal
		Civil engineering and architectural services	6.6	6.9	0.01	Architectural design services, Subsurface surveying
	Leasing and rental		3.7	4.1	0.03	
	up:	Rental	4.1	5.3	0.02	Construction machinery and equipment rental
	Finance and insurance		3.7	4.0	0.01	
up:	Property and casualty insurance services	2.3	2.9	0.01	Voluntary motor vehicle insurance	
down:	Advertising services		4.7	3.8	-0.06	
	down:	Television advertising	8.9	5.4	-0.09	Television advertising (spot advertising), Television advertising (program sponsorships)
		Newspaper advertising	5.2	2.1	-0.03	Newspaper advertising
	up:	Magazine advertising	-0.3	5.6	0.02	Magazine advertising
		Internet advertising	2.2	5.0	0.02	Internet advertising
	Transportation and postal activities		4.9	4.6	-0.05	
	down:	Toll roads	33.2	31.2	-0.02	National expressways, Other toll roads
		Ocean freight transportation	1.5	-0.2	-0.01	Ocean tramp steamers*, Ocean liners*
		Road freight transportation	3.9	3.8	-0.01	Less-than-truckload freight, Door-to-door parcel delivery
	Information and communications		2.6	2.5	-0.03	
down:	Software development	3.3	3.1	-0.02	Custom software	
	Internet based services	-2.0	-3.6	-0.02	Internet based services	

Notes: 1. "Monthly differences of yearly changes" is obtained by subtracting yearly changes of this month from those of last month.

2. \* : "International transportation"

See the Notes 1. on page 5.

(Reference index : Services Producer Price Index excluding Consumption Tax  
All items and the details contributing to the monthly differences of yearly changes)

Services Producer Price Index excluding Consumption Tax	Yearly change (%)		Monthly differences of yearly changes (%point)
	June	July	
All items	0.9	0.9	0.0

Major groups • Subgroups			Yearly change (%)		Contribution to change (%point)	Items
			June	July		
up:	Other services		0.9	1.0	0.05	
	up:	Hotels	3.2	5.6	0.04	Hotels
		Sewage disposal	-0.1	0.9	0.01	Sewage disposal
		Civil engineering and architectural services	3.7	3.9	0.01	Architectural design services, Subsurface surveying
	Leasing and rental		0.8	1.2	0.03	
	up:	Rental	1.2	2.4	0.02	Construction machinery and equipment rental
down:	Finance and insurance		2.0	2.3	0.01	
	up:	Property and casualty insurance services	2.3	2.9	0.01	Voluntary motor vehicle insurance
	Advertising services		1.7	1.0	-0.05	
	down:	Television advertising	5.9	2.5	-0.08	Television advertising (spot advertising), Television advertising (program sponsorships)
		Newspaper advertising	2.2	-0.7	-0.03	Newspaper advertising
	up:	Magazine advertising	-3.2	2.6	0.02	Magazine advertising
down:	up:	Internet advertising	-0.6	2.1	0.02	Internet advertising
		Transportation and postal activities	2.4	2.2	-0.05	
		Toll roads	29.5	27.5	-0.02	National expressways, Other toll roads
	down:	Ocean freight transportation	1.5	-0.2	-0.01	Ocean tramp steamers*, Ocean liners*
		Road freight transportation	1.0	0.9	-0.01	Less-than-truckload freight, Door-to-door parcel delivery
	Information and communications		-0.2	-0.4	-0.03	
down:	down:	Software development	0.4	0.2	-0.02	Custom software
		Internet based services	-4.7	-6.2	-0.02	Internet based services

Notes: 1. "Monthly differences of yearly changes" is obtained by subtracting yearly changes of this month from those of last month.

2. \* : "International transportation"

See the Notes 1. on page 5.

# Indexes of Major Groups/ Subgroups, and References/ Reference Indexes

## ( Preliminary Figures for July 2014 )

( Indexes of Major Groups and Subgroups )

CY2010 = 100, %

	Weight	Index	Previous month	Yearly change	Previous month	Monthly change	Previous month
All items	1,000.0	102.7	r 102.7	3.7	r 3.7	0.0	r 0.2
Finance and insurance	44.3	104.7	104.5	4.0	3.7	0.2	0.0
Financial services	33.0	103.9	r 104.0	4.3	r 4.2	-0.1	r 0.2
Property and casualty insurance services	11.3	106.8	r 106.2	2.9	r 2.3	0.6	r -0.1
Real estate services	72.1	96.1	96.0	2.9	2.9	0.1	0.1
Office space rental	43.8	92.1	r 91.9	2.7	r 2.5	0.2	r 0.1
Other space rental	28.3	102.3	102.2	3.3	3.4	0.1	-0.1
Transportation and postal activities	186.7	105.8	r 105.6	4.6	r 4.9	0.2	r 0.0
Railroad passenger transportation	19.9	103.1	102.4	2.8	2.8	0.7	-0.6
Road passenger transportation	10.6	103.0	104.6	3.7	3.9	-1.5	-0.1
Water passenger transportation	0.4	104.1	104.1	4.7	5.0	0.0	0.0
International air passenger transportation	1.8	101.0	101.6	-1.9	-0.5	-0.6	1.2
Domestic air passenger transportation	5.9	112.5	100.2	2.4	1.9	12.3	-1.7
Railroad freight transportation	0.9	102.9	102.9	3.3	5.0	0.0	0.6
Road freight transportation	76.2	104.6	104.6	3.8	3.9	0.0	0.0
Ocean freight transportation	6.7	110.8	r 111.5	-0.2	r 1.5	-0.6	r 0.2
Coastal and inland water freight transportation	5.3	111.4	111.6	4.5	5.6	-0.2	-0.1
Marine cargo handling	8.6	98.2	98.2	1.3	1.3	0.0	0.0
International air freight transportation	1.0	114.1	r 116.1	1.7	r 3.0	-1.7	r -0.3
Domestic air freight transportation	0.5	102.6	104.7	0.2	2.3	-2.0	0.2
Warehousing and storage	15.0	101.4	101.4	2.1	2.1	0.0	0.5
Packing for freight	8.0	99.9	99.9	3.1	3.1	0.0	0.0
Toll roads	10.3	134.9	136.9	31.2	33.2	-1.5	0.0
Services relating to water transport	0.3	98.3	98.3	0.0	0.0	0.0	0.0
Airport & air traffic control and services relating to air transport	4.5	102.8	102.8	1.7	1.7	0.0	0.0
Postal activities	10.8	102.5	102.5	2.5	2.5	0.0	0.0
Information and communications	237.8	100.2	r 100.0	2.5	r 2.6	0.2	r 0.0
Fixed telecommunications services	33.3	102.0	102.0	2.4	2.4	0.0	0.0
Mobile telecommunications services	17.9	93.8	93.8	2.9	2.9	0.0	0.0
Access charges	6.0	76.4	76.4	3.0	3.0	0.0	0.0
Broadcasting services	3.3	100.0	100.0	3.3	3.3	0.0	0.0
Software development	79.8	100.9	100.8	3.1	3.3	0.1	-0.1
Other information services	70.5	100.9	r 100.9	2.1	r 2.1	0.0	r -0.1
Internet based services	9.2	101.4	r 98.5	-3.6	r -2.0	2.9	r 2.7
Newspapers	4.9	103.7	103.7	2.9	2.9	0.0	0.0
Publishing	12.9	104.5	104.5	4.3	4.3	0.0	0.0
Leasing and rental	60.7	97.0	96.5	4.1	3.7	0.5	-0.4
Leasing	48.7	94.0	93.3	3.8	3.6	0.8	-0.5
Rental	12.0	109.3	r 109.1	5.3	r 4.1	0.2	r -0.3
Advertising services	63.4	106.0	109.5	3.8	4.7	-3.2	2.5
Television advertising	20.2	112.5	121.1	5.4	8.9	-7.1	5.7
Newspaper advertising	8.7	98.7	r 103.6	2.1	r 5.2	-4.7	r 2.5
Magazine advertising	3.9	96.0	94.9	5.6	-0.3	1.2	4.2
Leaflet advertising	7.2	102.7	102.7	2.9	2.9	0.0	0.0
Internet advertising	6.8	111.3	112.5	5.0	2.2	-1.1	-1.5
Other advertising services	16.6	103.7	r 103.5	2.4	r 1.7	0.2	r 0.6

Note: r: revised figures

( Continued on the following page )

## ( Indexes of Major Groups and Subgroups )

CY2010 = 100, %

	Weight	Index	Previous month	Yearly change	Previous month	Monthly change	Previous month
Other services	335.0	104.2	103.9	3.9	3.8	0.3	0.0
Sewage disposal	7.4	104.2	102.8	3.8	2.4	1.4	1.9
Waste disposal	18.4	111.6	111.6	3.6	3.6	0.0	0.0
Motor vehicle repair and maintenance	25.5	104.2	104.2	3.6	3.5	0.0	0.1
Machinery repair and maintenance	38.3	103.4	103.4	3.6	3.6	0.0	0.0
Legal and accounting services	43.7	102.1	102.1	2.9	2.9	0.0	0.0
Other professional services	3.0	100.1	100.1	1.9	1.2	0.0	0.0
Civil engineering and architectural services	27.6	110.3	110.4	6.9	6.6	-0.1	-0.4
Plant engineering	19.2	104.4	104.4	4.4	4.4	0.0	0.0
Other technical services	12.6	99.0	98.8	3.0	2.5	0.2	0.0
Employment services	3.1	114.8	r 115.2	7.1	r 8.6	-0.3	r 1.5
Temporary employment agency services	46.9	104.3	r 104.1	3.6	r 3.5	0.2	r 0.0
Training and development services	3.0	104.6	104.5	3.2	3.1	0.1	0.0
Building maintenance	35.9	98.6	98.6	2.8	2.8	0.0	0.0
Security services	14.9	100.7	100.7	3.8	4.6	0.0	0.0
Telemarketing	5.2	101.0	101.0	4.6	4.6	0.0	0.0
Hotels	13.9	116.3	r 110.4	8.6	r 6.2	5.3	r -1.2
Meal services for school, hospitals, and nursing homes	8.0	102.3	102.3	3.1	3.1	0.0	0.0
Laundry services	8.4	101.8	101.8	2.9	2.9	0.0	0.0

Note: r: revised figures

## ( References and Reference Indexes )

CY2010 = 100, %

	Weight	Index	Previous month	Yearly change	Previous month	Monthly change	Previous month
All items (excluding International transportation)	989.9	102.6	102.6	3.7	3.7	0.0	0.2
Transportation and postal activities (excluding International transportation)	176.6	105.6	105.3	4.9	5.1	0.3	-0.1
International transportation	10.1	108.7	r 109.5	-0.3	r 1.3	-0.7	r 0.3
Services Import Price Index							
Ocean freight transportation (Yen basis)		91.0	r 91.7	3.9	r 7.9	-0.8	r -0.5
Oceangoing ship chartering services (Yen basis)		84.0	84.8	4.0	6.9	-0.9	-0.1

Notes: 1. "International transportation" consists of the following 8 items:

"International air passenger transportation (to/from North America),"

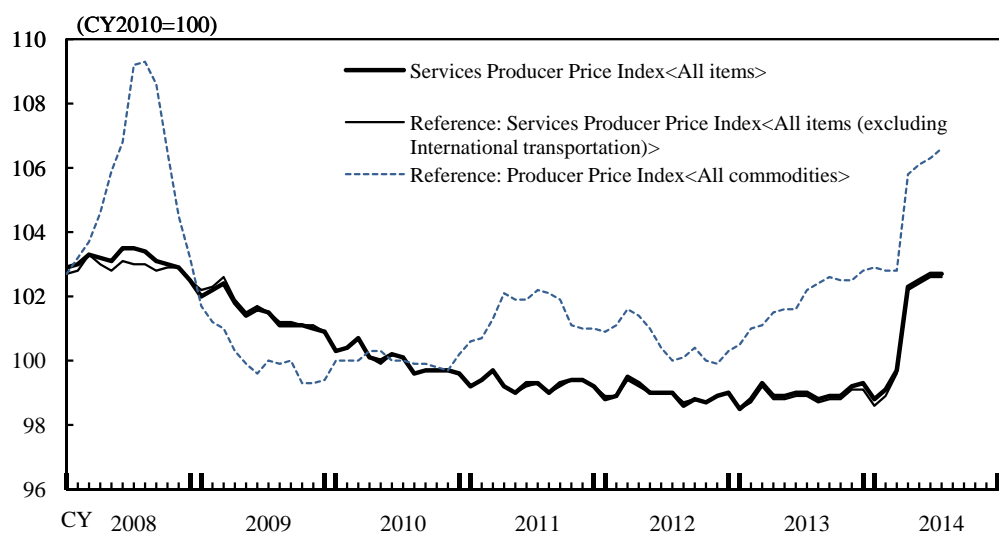
"International air passenger transportation (to/from Europe),"

"International air passenger transportation (to/from Asia)," "Ocean liners," "Ocean tramp steamers," "Ocean tankers,"

"International air freight transportation," and "International mail services."

2. r: revised figures

## (Developments in Price Index)



# Indexes of Major Groups and Subgroups (Time Series)

CY2010 = 100, %

Major group		Finance and insurance		Real estate services				Transportation and postal activities	
Subgroup	Office space rental								
		Yearly change		Yearly change		Yearly change		Yearly change	
Weight		44.3	—	72.1	—	43.8	—	186.7	—
2011	CY	100.0	0.0	96.9	-3.1	95.4	-4.6	100.1	0.1
2012		99.9	-0.1	94.9	-2.1	92.1	-3.5	100.3	0.2
2013		100.7	0.8	93.5	-1.5	90.0	-2.3	100.9	0.6
2013/	June	100.8	1.0	93.3	-1.6	89.7	-2.7	100.7	0.5
	July	100.7	0.9	93.4	-1.6	89.7	-2.6	101.1	0.7
	Aug.	100.7	1.0	93.2	-1.8	89.5	-2.7	101.4	0.6
	Sep.	100.8	1.1	93.1	-1.2	89.5	-2.0	100.8	0.8
	Oct.	101.0	1.2	93.3	-0.9	89.7	-1.3	101.0	0.8
	Nov.	101.2	1.4	93.4	-0.7	89.8	-1.2	101.1	1.0
	Dec.	101.3	1.4	93.8	-0.5	89.9	-1.0	101.6	1.0
2014/	Jan.	101.5	1.5	93.5	-0.6	89.6	-1.2	101.3	0.8
	Feb.	101.4	1.4	93.2	-0.6	89.7	-1.0	101.0	0.6
	Mar.	101.4	1.3	93.6	-0.3	89.6	-1.1	101.5	0.6
	Apr.	104.3	3.6	95.8	2.6	91.7	2.0	105.5	4.7
	May	104.5	3.7	95.9	2.7	91.8	2.1	105.6	4.6
	June	104.5	3.7	96.0	2.9	91.9	2.5	105.6	4.9
	July	104.7	4.0	96.1	2.9	92.1	2.7	105.8	4.6
July (Contribution to change*)		(0.18 %)		(0.20 %)		(0.11 %)		(0.87 %)	

Major group		Information and communications						Leasing and rental	
Subgroup				Software development		Other information services			
			Yearly change		Yearly change		Yearly change		Yearly change
Weight		237.8	—	79.8	—	70.5	—	60.7	—
2011	CY	99.1	-0.9	99.0	-1.0	99.9	-0.1	96.1	-3.9
2012		98.5	-0.6	98.3	-0.7	99.5	-0.4	93.5	-2.7
2013		97.6	-0.9	97.8	-0.5	98.9	-0.6	93.2	-0.3
2013/ June		97.5	-0.9	97.6	-0.8	98.8	-0.7	93.1	0.0
July		97.8	-0.6	97.9	-0.4	98.8	-0.7	93.2	0.2
Aug.		97.7	-0.7	97.9	-0.4	98.8	-0.7	92.8	0.2
Sep.		97.7	-0.6	98.0	-0.1	98.8	-0.7	92.9	0.8
Oct.		97.3	-0.9	97.8	0.0	98.7	-0.5	93.0	0.4
Nov.		97.3	-0.9	97.8	0.0	98.7	-0.5	92.9	0.1
Dec.		97.3	-1.0	97.7	-0.2	98.7	-0.5	93.2	0.5
2014/ Jan.		97.2	-0.9	97.8	-0.2	98.7	-0.5	93.7	0.8
Feb.		97.2	-0.9	97.8	0.0	98.7	-0.5	94.0	0.5
Mar.		97.3	-0.7	97.9	0.3	98.7	-0.5	94.0	0.5
Apr.		99.9	2.6	100.7	3.3	100.9	2.1	97.0	3.9
May		100.0	2.6	100.9	3.4	101.0	2.2	96.9	3.9
June		100.0	2.6	100.8	3.3	100.9	2.1	96.5	3.7
July		100.2	2.5	100.9	3.1	100.9	2.1	97.0	4.1
July (Contribution to change*)		(0.58 %)		(0.24 %)		(0.15 %)		(0.23 %)	

Major group		Advertising services				Other services			
Subgroup				Television advertising				Temporary employment agency services	
			Yearly change		Yearly change		Yearly change		Yearly change
Weight		63.4	—	20.2	—	335.0	—	46.9	—
2011	CY	100.5	0.5	102.5	2.5	99.7	-0.3	100.4	0.4
2012		101.4	0.9	104.8	2.2	99.9	0.2	100.5	0.1
2013		102.4	1.0	106.5	1.6	100.2	0.3	100.7	0.2
2013/ June		104.6	1.2	111.2	1.6	100.1	0.3	100.6	0.3
July		102.1	0.4	106.7	-2.1	100.3	0.4	100.7	0.3
Aug.		96.8	1.6	95.0	4.7	100.5	0.5	100.6	0.0
Sep.		101.3	0.6	103.7	2.8	100.3	0.2	101.0	-0.1
Oct.		101.1	1.2	103.4	1.5	100.3	0.4	101.0	0.3
Nov.		105.6	2.2	115.6	3.9	100.5	0.6	100.9	0.1
Dec.		104.5	1.6	109.2	1.3	100.4	0.5	100.7	-0.1
2014/ Jan.		98.3	0.5	96.2	1.7	100.2	0.5	100.7	0.1
Feb.		102.0	1.2	104.0	2.0	100.6	0.7	100.9	0.3
Mar.		109.8	1.3	121.3	1.3	100.6	0.8	100.9	0.5
Apr.		106.1	2.3	113.6	2.2	103.6	3.6	103.7	3.0
May		106.8	5.0	114.6	8.6	103.9	3.8	104.1	3.2
June		109.5	4.7	121.1	8.9	103.9	3.8	104.1	3.5
July		106.0	3.8	112.5	5.4	104.2	3.9	104.3	3.6
July (Contribution to change*)		(0.25 %)		(0.12 %)		(1.34 %)		(0.17 %)	

\* Contribution to yearly change in All items

The next monthly report will be released on Thursday, September 25, 2014.

## (Special Table) Services Producer Price Index excluding Consumption Tax

CY2010 = 100, %

	Services Producer Price Index excluding Consumption Tax						Services Producer Price Index					
	All items			(Ref.) All items (excluding International transportation)			All items			(Ref.) All items (excluding International transportation)		
	Yearly change	Monthly change	Index	Yearly change	Monthly change	Index	Yearly change	Monthly change	Index	Yearly change	Monthly change	Index
2013/ Apr.	-0.4	-0.4	98.9	-0.4	-0.4	98.8	-0.4	-0.4	98.9	-0.4	-0.4	98.8
May	-0.1	0.0	98.9	-0.2	0.0	98.8	-0.1	0.0	98.9	-0.2	0.0	98.8
June	0.0	0.1	99.0	-0.1	0.1	98.9	0.0	0.1	99.0	-0.1	0.1	98.9
July	0.0	0.0	99.0	-0.1	0.0	98.9	0.0	0.0	99.0	-0.1	0.0	98.9
Aug.	0.2	-0.2	98.8	0.0	-0.2	98.7	0.2	-0.2	98.8	0.0	-0.2	98.7
Sep.	0.1	0.1	98.9	0.0	0.1	98.8	0.1	0.1	98.9	0.0	0.1	98.8
Oct.	0.2	0.0	98.9	0.1	0.0	98.8	0.2	0.0	98.9	0.1	0.0	98.8
Nov.	0.3	0.3	99.2	0.2	0.3	99.1	0.3	0.3	99.2	0.2	0.3	99.1
Dec.	0.3	0.1	99.3	0.1	0.0	99.1	0.3	0.1	99.3	0.1	0.0	99.1
2014/ Jan.	0.3	-0.5	98.8	0.1	-0.5	98.6	0.3	-0.5	98.8	0.1	-0.5	98.6
Feb.	0.3	0.3	99.1	0.2	0.3	98.9	0.3	0.3	99.1	0.2	0.3	98.9
Mar.	0.4	0.6	99.7	0.4	0.7	99.6	0.4	0.6	99.7	0.4	0.7	99.6
Apr.	0.7	-0.1	99.6	0.7	-0.1	99.5	3.4	2.6	102.3	3.4	2.6	102.2
May	0.9	0.2	99.8	0.9	0.2	99.7	3.6	0.2	102.5	3.6	0.2	102.4
June	0.9	0.1	99.9	0.9	0.1	99.8	3.7	0.2	102.7	3.7	0.2	102.6
July	0.9	0.0	99.9	1.0	0.1	99.9	3.7	0.0	102.7	3.7	0.0	102.6

Note: Time-series data can be obtained at "BOJ Time-Series Data Search."