

Number of Sample Enterprises

	Manufacturing	Nonmanufacturing	Total	Response rate
All Enterprises	4,577	6,951	11,528	98.7%
Large Enterprises	1,222	1,210	2,432	99.2%
Medium-sized Enterprises	1,219	1,881	3,100	98.8%
Small Enterprises	2,136	3,860	5,996	98.4%
Financial institutions	-	-	207	99.0%

Responding Period: February 23 to March 31

Ref.: Average of predicted exchange rates expected by large manufacturing enterprises.

	FY 2009			FY 2010		
		1H	2H		1H	2H
Dec. 2009 Survey	92.94	94.88	91.19	-	-	-
March 2010 Survey	92.71	94.78	90.91	91.00	90.97	91.02

(yen per US dollar)

1. Business Conditions

Figures are based on sample enterprises after the March 2010 revision.

(Diffusion index of "Favorable" minus "Unfavorable," % points)

	Large Enterprises						Medium-sized Enterprises						Small Enterprises					
	Dec. 2009 Survey			March 2010 Survey			Dec. 2009 Survey			March 2010 Survey			Dec. 2009 Survey			March 2010 Survey		
	Actual result	Forecast	Changes	Actual result	Forecast	Changes	Actual result	Forecast	Changes	Actual result	Forecast	Changes	Actual result	Forecast	Changes	Actual result	Forecast	Changes
Manufacturing	-25	-19	-14	11	-8	6	-28	-30	-19	9	-20	-1	-41	-40	-30	11	-32	-2
Textiles	-52	-53	-43	9	-27	16	-65	-57	-56	9	-49	7	-57	-60	-55	2	-47	8
Lumber & Wood products	-65	-52	-52	13	-39	13	-57	-53	-43	14	-52	-9	-64	-58	-50	14	-51	-1
Pulp & Paper	-17	-5	-3	14	-9	-6	-16	-17	-11	5	-14	-3	-21	-30	-28	-7	-34	-6
Chemicals	-8	-5	5	13	6	1	-5	-12	-2	3	-2	0	-18	-13	-8	10	-11	-3
Petroleum & Coal products	-22	-5	-5	17	-17	-12	-12	-29	11	23	-24	-35	-6	-30	3	9	-28	-31
Ceramics, Stone & Clay	-32	-25	-8	24	-15	-7	-38	-37	-25	13	-38	-8	-41	-52	-32	9	-44	-12
Iron & Steel	-48	-46	-37	11	-33	4	-28	-40	-31	-3	-29	2	-52	-51	-37	15	-36	1
Nonferrous metals	-5	3	5	10	8	3	-23	-17	-8	15	0	8	-47	-26	-22	25	-23	-1
Food & Beverages	3	1	-2	-5	0	2	-4	-8	-6	-2	-5	1	-11	-15	-13	-2	-15	-2
Processed metals	-37	-29	-21	16	-23	-2	-31	-39	-26	5	-34	-8	-56	-58	-41	15	-39	2
General-purpose machinery	-30	-25	-19	11	-8	11	-55	-53	-49	6	-35	14	-60	-53	-35	25	-43	-8
Production machinery	-60	-47	-40	20	-21	19	-55	-56	-48	7	-36	12	-64	-55	-50	14	-35	15
Business oriented machinery	-25	-23	-21	4	-8	13	-34	-30	-1	33	-17	-16	-45	-37	-27	18	-23	4
Electrical machinery	-20	-12	-12	8	2	14	-22	-26	-7	15	-5	2	-36	-38	-22	14	-26	-4
Shipbuilding & Heavy machinery, etc.	-28	-19	-20	8	-13	7	-11	-25	-2	9	-16	-14	-17	-19	-16	1	-30	-14
Motor vehicles	-21	-19	-2	19	-12	-10	-35	-30	-14	21	-21	-7	-46	-47	-15	31	-28	-13
Basic materials	-25	-20	-11	14	-10	1	-31	-31	-23	8	-23	0	-41	-42	-31	10	-35	-4
Processing	-26	-18	-15	11	-7	8	-27	-29	-17	10	-18	-1	-40	-39	-29	11	-30	-1
Nonmanufacturing	-21	-18	-14	7	-10	4	-27	-29	-21	6	-21	0	-34	-41	-31	3	-37	-6
Construction	-24	-32	-25	-1	-24	1	-26	-40	-28	-2	-40	-12	-34	-51	-33	1	-52	-19
Real estate	-13	-5	-8	5	-4	4	-21	-23	-19	2	-20	-1	-29	-30	-21	8	-27	-6
Goods rental & Leasing	-39	-28	-34	5	-23	11	-30	-34	-29	1	-27	2	-36	-41	-29	7	-40	-11
Wholesaling	-18	-14	-13	5	-9	4	-37	-33	-26	11	-19	7	-45	-42	-39	6	-32	7
Retailing	-27	-20	-16	11	-11	5	-19	-25	-13	6	-17	-4	-28	-34	-19	9	-26	-7
Transport & Postal activities	-30	-25	-19	11	-18	1	-35	-35	-28	7	-29	-1	-41	-44	-39	2	-36	3
Communications	33	15	26	-7	23	-3	3	-4	7	4	7	0	-3	-5	5	8	-5	-10
Information services	-29	-15	-22	7	-16	6	-27	-21	-16	11	-17	-1	-28	-32	-28	0	-27	1
Electric & Gas utilities	3	0	7	4	2	-5	0	-5	-1	-1	-3	-2	3	-2	-2	-5	-12	-10
Services for businesses	-16	-6	-10	6	-4	6	-10	-16	-7	3	-16	-9	-32	-38	-27	5	-37	-10
Services for individuals	-5	-4	9	14	8	-1	-19	-23	-13	6	-7	6	-25	-26	-26	-1	-26	0
Accommodations, Eating & Drinking services	-50	-48	-38	12	-28	10	-48	-45	-35	13	-25	10	-47	-51	-48	-1	-45	3
All industries	-23	-18	-14	9	-9	5	-27	-29	-20	7	-21	-1	-37	-41	-31	6	-35	-4

	All Enterprises				
Manufacturing	-33	-32	-23	10	1
Nonmanufacturing	-30	-33	-25	5	-3
All industries	-31	-33	-24	7	-2

(Notes) 1. Response rate = The number of enterprises that responded to the question on Business Conditions / The number of sample enterprises \* 100

2. Actual result: Judgement at the time of the survey, Forecast: Judgement at the time of three months hence.

Changes in actual result = "Actual result of the current survey" minus "Actual result of the previous survey"

Changes in forecast = "Forecast of the current survey" minus "Actual result of the current survey"

3. "Shipbuilding & Heavy machinery, etc." indicates Transportation machinery excluding Motor vehicles.

1. Business Conditions (Continued)

<Ref.> Percentage share of the number of respondents choosing each alternative

(%, % points)

	Dec. 2009 Survey			March 2010 Survey					
	Actual result			Actual result			Forecast		
	Large Enterprises	Medium-sized Enterprises	Small Enterprises	Large Enterprises	Medium-sized Enterprises	Small Enterprises	Large Enterprises	Medium-sized Enterprises	Small Enterprises
Manufacturing	-25	-28	-41	-14	-19	-30	-8	-20	-32
1. Favorable	8	11	8	10	13	11	9	8	7
2. Not so favorable	59	50	43	66	55	48	74	64	54
3. Unfavorable	33	39	49	24	32	41	17	28	39
Nonmanufacturing	-21	-27	-34	-14	-21	-31	-10	-21	-37
1. Favorable	8	9	8	10	10	8	9	7	5
2. Not so favorable	63	55	50	66	59	53	72	65	53
3. Unfavorable	29	36	42	24	31	39	19	28	42

(Note) Business Conditions DI = Diffusion index of "Favorable" minus "Unfavorable"

2. Supply and Demand Conditions, Inventories, and Prices

(% points)

		Large Enterprises					
		Dec. 2009 Survey		March 2010 Survey			
		Actual result	Forecast	Actual result	Changes	Forecast	Changes
Domestic Supply & Demand Conditions for Products and Services: Diffusion index of "Excess demand" minus "Excess supply"	Manufacturing	-38	-35	-30	8	-26	4
	Basic materials	-39	-37	-33	6	-27	6
	Processing	-37	-34	-28	9	-25	3
	Nonmanufacturing	-40	-39	-36	4	-34	2
Overseas Supply & Demand Conditions for Products: Diffusion index of "Excess demand" minus "Excess supply"	Manufacturing	-28	-24	-16	12	-13	3
	Basic materials	-26	-23	-16	10	-13	3
	Processing	-28	-24	-17	11	-13	4

Inventory Level of Finished Goods & Merchandise:	Manufacturing	22	18	-4		
Diffusion index of "Excessive or somewhat excessive" minus "Insufficient or somewhat insufficient"	Basic materials	18	15	-3		
	Processing	23	18	-5		
Wholesalers' Inventory Level:	Manufacturing	28	22	-6		
Diffusion index of "Excessive or somewhat excessive" minus "Insufficient or somewhat insufficient"	Basic materials	28	25	-3		
	Processing	28	21	-7		

Change in Output Prices: Diffusion index of "Rise" minus "Fall"	Manufacturing	-22	-23	-19	3	-19	0
	Basic materials	-12	-15	-10	2	-10	0
	Processing	-27	-27	-24	3	-23	1
	Nonmanufacturing	-26	-22	-22	4	-18	4
Change in Input Prices: Diffusion index of "Rise" minus "Fall"	Manufacturing	-1	6	8	9	14	6
	Basic materials	8	16	15	7	26	11
	Processing	-5	1	3	8	9	6
	Nonmanufacturing	-5	0	-2	3	1	3

(% points)

		Small Enterprises					
		Dec. 2009 Survey		March 2010 Survey			
		Actual result	Forecast	Actual result	Changes	Forecast	Changes
Domestic Supply & Demand Conditions for Products and Services: Diffusion index of "Excess demand" minus "Excess supply"	Manufacturing	-51	-51	-45	6	-44	1
	Basic materials	-54	-53	-50	4	-49	1
	Processing	-48	-48	-43	5	-42	1
	Nonmanufacturing	-48	-50	-47	1	-48	-1
Overseas Supply & Demand Conditions for Products: Diffusion index of "Excess demand" minus "Excess supply"	Manufacturing	-38	-36	-27	11	-25	2
	Basic materials	-43	-39	-29	14	-29	0
	Processing	-36	-34	-26	10	-23	3

Inventory Level of Finished Goods & Merchandise:	Manufacturing	21	15	-6		
Diffusion index of "Excessive or somewhat excessive" minus "Insufficient or somewhat insufficient"	Basic materials	23	16	-7		
	Processing	20	16	-4		
Wholesalers' Inventory Level:	Manufacturing	32	26	-6		
Diffusion index of "Excessive or somewhat excessive" minus "Insufficient or somewhat insufficient"	Basic materials	35	30	-5		
	Processing	29	24	-5		

Change in Output Prices: Diffusion index of "Rise" minus "Fall"	Manufacturing	-33	-35	-29	4	-31	-2
	Basic materials	-26	-27	-18	8	-19	-1
	Processing	-36	-41	-35	1	-38	-3
	Nonmanufacturing	-36	-37	-34	2	-36	-2
Change in Input Prices: Diffusion index of "Rise" minus "Fall"	Manufacturing	3	8	10	7	20	10
	Basic materials	8	13	19	11	28	9
	Processing	0	5	6	6	17	11
	Nonmanufacturing	3	5	3	0	5	2

### 3. Sales and Current Profits

		(Year-to-year % change)			
		FY2009		FY2010	
		(Forecast)	Revision rate	(Forecast)	Revision rate
Large Enterprises	Manufacturing	-13.2	1.7	3.9	-
	Domestic Sales	-11.3	1.8	3.7	-
	Exports	-18.3	1.5	4.5	-
	Nonmanufacturing	-12.6	-0.8	2.1	-
	All industries	-12.8	0.2	2.8	-
Medium-sized Enterprises	Manufacturing	-13.6	0.6	4.3	-
	Nonmanufacturing	-8.6	-0.5	2.0	-
	All industries	-10.0	-0.2	2.6	-
Small Enterprises	Manufacturing	-13.7	0.5	2.3	-
	Nonmanufacturing	-9.0	-0.3	-0.3	-
	All industries	-10.1	-0.1	0.3	-
All Enterprises	Manufacturing	-13.4	1.3	3.7	-
	Nonmanufacturing	-10.8	-0.6	1.4	-
	All industries	-11.6	0.0	2.1	-

(Note) Revision rates are calculated as the percentage change of the figures between the current and the previous survey.

(Year-to-year % change)						
1H FY2009	2H FY2009		1H FY2010		2H FY2010	
	(Forecast)	Revision rate	(Forecast)	Revision rate	(Forecast)	Revision rate
-26.4	3.1	2.4	6.3	-	1.8	-
-22.6	1.9	2.1	6.0	-	1.7	-
-35.5	6.6	3.0	7.2	-	2.0	-
-20.2	-4.3	-1.3	2.9	-	1.3	-
-22.7	-1.6	0.1	4.2	-	1.5	-
-24.1	-1.6	1.0	7.1	-	1.8	-
-14.6	-2.4	-0.3	3.8	-	0.3	-
-17.3	-2.2	0.0	4.6	-	0.7	-
-20.9	-5.8	0.6	4.1	-	0.7	-
-12.7	-5.3	-0.7	0.3	-	-0.8	-
-14.7	-5.4	-0.4	1.1	-	-0.5	-
-25.1	0.7	1.9	6.0	-	1.6	-
-17.0	-4.2	-0.9	2.3	-	0.5	-
-19.8	-2.7	-0.1	3.5	-	0.9	-

		(Year-to-year % change)			
		FY2009		FY2010	
		(Forecast)	Revision rate	(Forecast)	Revision rate
Large Enterprises	Manufacturing	-21.5	20.0	49.3	-
	Basic materials	-21.2	4.7	33.9	-
	Processing	-21.8	41.7	65.4	-
	Nonmanufacturing	-12.8	-2.1	7.1	-
	All industries	-15.9	4.3	21.1	-
Medium-sized Enterprises	Manufacturing	-22.7	15.7	50.0	-
	Nonmanufacturing	-6.5	-4.0	11.5	-
	All industries	-11.5	0.6	21.8	-
Small Enterprises	Manufacturing	-21.1	16.5	60.3	-
	Nonmanufacturing	-9.0	-2.7	12.6	-
	All industries	-11.9	0.8	22.7	-
All Enterprises	Manufacturing	-21.6	18.9	50.8	-
	Nonmanufacturing	-11.0	-2.6	9.0	-
	All industries	-14.5	3.0	21.5	-

(Year-to-year % change)						
1H FY2009	2H FY2009		1H FY2010		2H FY2010	
	(Forecast)	Revision rate	(Forecast)	Revision rate	(Forecast)	Revision rate
-84.5	Profit	21.9	172.7	-	13.7	-
-69.2	301.4	8.6	89.9	-	4.9	-
-94.3	Profit	34.5	462.0	-	20.4	-
-22.5	3.2	-5.0	4.2	-	10.7	-
-53.6	139.1	5.9	32.4	-	12.1	-
-77.7	430.6	18.4	144.4	-	17.3	-
-25.5	16.3	-1.3	10.2	-	12.6	-
-47.3	55.6	4.3	33.9	-	14.1	-
-72.4	289.3	21.1	132.2	-	29.5	-
-20.7	1.5	-5.7	16.0	-	10.3	-
-39.3	23.5	-0.4	35.0	-	14.9	-
-82.3	Profit	21.3	161.5	-	16.1	-
-22.7	5.1	-4.5	7.1	-	11.0	-
-50.7	86.9	4.3	33.1	-	13.0	-

### 3. Sales and Current Profits (Continued)

Ratio of Current Profit to Sales (% , % points)

		FY2009		FY2010	
		(Forecast)	Changes	(Forecast)	Changes
Large Enterprises	Manufacturing	2.44	0.37	3.51	-
	Nonmanufacturing	3.02	-0.04	3.16	-
	All industries	2.80	0.11	3.30	-
Medium-sized Enterprises	Manufacturing	2.18	0.28	3.14	-
	Nonmanufacturing	2.10	-0.08	2.30	-
	All industries	2.12	0.02	2.52	-
Small Enterprises	Manufacturing	1.72	0.24	2.69	-
	Nonmanufacturing	1.79	-0.05	2.03	-
	All industries	1.78	0.02	2.17	-
All Enterprises	Manufacturing	2.27	0.33	3.31	-
	Nonmanufacturing	2.48	-0.05	2.66	-
	All industries	2.41	0.07	2.87	-

(% , % points)

1H FY2009	2H FY2009		1H FY2010		2H FY2010	
	(Forecast)	Changes	(Forecast)	Changes	(Forecast)	Changes
1.17	3.55	0.57	3.00	-	3.97	-
3.52	2.56	-0.10	3.56	-	2.80	-
2.63	2.94	0.16	3.35	-	3.25	-
1.19	3.07	0.45	2.72	-	3.53	-
1.92	2.26	-0.03	2.04	-	2.54	-
1.73	2.47	0.10	2.22	-	2.80	-
1.07	2.32	0.39	2.38	-	2.99	-
1.54	2.03	-0.11	1.78	-	2.26	-
1.43	2.10	0.00	1.91	-	2.42	-
1.16	3.27	0.53	2.85	-	3.73	-
2.62	2.35	-0.09	2.74	-	2.59	-
2.16	2.64	0.11	2.77	-	2.96	-

Net Income (Year-to-year % change)

		FY2009		FY2010	
		(Forecast)	Revision rate	(Forecast)	Revision rate
Large Enterprises	Manufacturing	Profit	20.4	142.7	-
	Basic materials	426.6	-4.5	65.3	-
	Processing	Profit	177.1	310.5	-
	Nonmanufacturing	33.7	-7.2	14.8	-
	All industries	492.3	-1.3	47.9	-
Medium-sized Enterprises	Manufacturing	Profit	23.5	93.4	-
	Nonmanufacturing	15.1	-16.6	43.2	-
	All industries	59.6	-8.4	57.0	-
Small Enterprises	Manufacturing	-4.8	41.6	216.2	-
	Nonmanufacturing	3.4	-20.5	70.1	-
	All industries	1.9	-14.3	94.0	-
All Enterprises	Manufacturing	Profit	22.8	141.1	-
	Nonmanufacturing	24.2	-11.3	28.8	-
	All industries	170.1	-4.8	56.6	-

(Year-to-year % change)

1H FY2009	2H FY2009		1H FY2010		2H FY2010	
	(Forecast)	Revision rate	(Forecast)	Revision rate	(Forecast)	Revision rate
-95.7	Profit	11.8	859.3	-	62.0	-
-73.3	Profit	-7.5	123.7	-	30.8	-
Loss	Profit	38.4	Profit	-	90.6	-
-15.6	1174.5	-15.7	6.1	-	28.2	-
-58.6	Profit	-5.4	53.2	-	43.2	-
-94.0	Profit	18.2	801.8	-	27.6	-
-35.3	184.2	-15.1	36.1	-	48.5	-
-61.5	Profit	-4.9	89.6	-	40.5	-
Loss	Profit	27.8	Profit	-	63.5	-
-28.7	32.2	-26.9	95.1	-	58.0	-
-64.9	177.0	-18.1	198.6	-	59.3	-
-96.6	Profit	14.7	1226.8	-	55.9	-
-20.3	235.5	-18.7	19.4	-	39.4	-
-59.7	Profit	-8.2	71.5	-	45.9	-

4. Fixed Investment, etc.

Fixed Investment including Land Purchasing Expenses\*

(Year-to-year % change)

(Year-to-year % change)

		FY2009		FY2010		1H FY2009	2H FY2009	1H FY2010		2H FY2010		
		(Forecast)	Revision rate	(Forecast)	Revision rate		(Forecast)	Revision rate	(Forecast)	Revision rate	(Forecast)	Revision rate
Large Enterprises	Manufacturing	-30.0	-2.2	-0.9	-	-33.7	-26.1	-4.0	2.3	-	-3.8	-
	Nonmanufacturing	-5.6	-1.3	-0.2	-	-8.9	-2.8	-1.4	3.1	-	-2.8	-
	All industries	-14.2	-1.5	-0.4	-	-18.2	-10.5	-2.1	2.8	-	-3.1	-
Medium-sized Enterprises	Manufacturing	-34.3	-1.4	4.2	-	-37.7	-30.9	-4.2	10.1	-	-1.2	-
	Nonmanufacturing	-24.7	-1.6	-9.7	-	-29.7	-19.8	1.4	1.0	-	-18.9	-
	All industries	-27.8	-1.5	-5.6	-	-32.3	-23.3	-0.3	3.7	-	-13.8	-
Small Enterprises	Manufacturing	-31.9	3.7	-17.9	-	-34.7	-28.7	5.3	-15.2	-	-20.8	-
	Nonmanufacturing	-20.1	8.6	-19.9	-	-26.0	-14.0	15.0	-16.5	-	-22.8	-
	All industries	-23.5	7.3	-19.4	-	-28.6	-18.1	12.5	-16.1	-	-22.3	-
All Enterprises	Manufacturing	-30.9	-1.4	-2.4	-	-34.5	-27.2	-2.9	0.9	-	-5.5	-
	Nonmanufacturing	-11.1	0.0	-4.4	-	-15.4	-7.2	1.1	-0.3	-	-7.8	-
	All industries	-17.8	-0.4	-3.9	-	-22.2	-13.6	0.0	0.1	-	-7.2	-

\* Excludes Software Investment

Software Investment

(Year-to-year % change)

		FY2009		FY2010	
		(Forecast)	Revision rate	(Forecast)	Revision rate
Large Enterprises	Manufacturing	-22.1	-4.9	0.1	-
	Nonmanufacturing	-4.5	-1.0	1.0	-
	All industries	-9.6	-2.0	0.8	-
Medium-sized Enterprises	Manufacturing	-30.3	-7.4	-5.8	-
	Nonmanufacturing	-18.0	-5.6	-1.8	-
	All industries	-19.8	-5.8	-2.3	-
Small Enterprises	Manufacturing	-31.8	-5.8	-12.2	-
	Nonmanufacturing	-18.6	-3.1	-11.0	-
	All industries	-20.8	-3.5	-11.2	-
All Enterprises	Manufacturing	-23.3	-5.1	-0.9	-
	Nonmanufacturing	-8.0	-1.9	-0.4	-
	All industries	-12.0	-2.6	-0.5	-

Software and Fixed Investment excluding Land

Purchasing Expenses

(Year-to-year % change)

		FY2009		FY2010	
		(Forecast)	Revision rate	(Forecast)	Revision rate
Large Enterprises	Manufacturing	-28.4	-2.7	-0.1	-
	Nonmanufacturing	-2.1	-1.8	1.0	-
	All industries	-11.5	-2.0	0.7	-
Medium-sized Enterprises	Manufacturing	-32.2	-2.1	6.4	-
	Nonmanufacturing	-21.3	-3.8	-5.9	-
	All industries	-24.8	-3.3	-2.4	-
Small Enterprises	Manufacturing	-30.2	3.4	-18.0	-
	Nonmanufacturing	-17.4	2.9	-8.9	-
	All industries	-21.3	3.0	-11.4	-
All Enterprises	Manufacturing	-29.2	-1.9	-1.4	-
	Nonmanufacturing	-7.5	-1.5	-1.3	-
	All industries	-14.9	-1.6	-1.3	-

Land Purchasing Expenses

(Year-to-year % change)

		FY2009		FY2010	
		(Forecast)	Revision rate	(Forecast)	Revision rate
Large Enterprises	Manufacturing	-60.4	10.1	-39.7	-
	Nonmanufacturing	-45.8	12.1	-22.5	-
	All industries	-48.5	11.8	-25.0	-
Medium-sized Enterprises	Manufacturing	-65.2	14.9	-73.1	-
	Nonmanufacturing	-50.5	37.4	-53.3	-
	All industries	-53.7	33.2	-56.5	-
Small Enterprises	Manufacturing	-55.2	5.5	-12.3	-
	Nonmanufacturing	-33.4	56.4	-86.0	-
	All industries	-36.5	49.1	-78.5	-
All Enterprises	Manufacturing	-60.3	9.8	-39.3	-
	Nonmanufacturing	-43.1	27.2	-47.7	-
	All industries	-46.2	24.6	-46.6	-

Production Capacity

(Diffusion index of "Excessive capacity" minus "Insufficient capacity," % points)

		Dec. 2009 Survey		March 2010 Survey			
		Actual result	Forecast	Actual result	Changes	Forecast	Changes
Large Enterprises	Manufacturing	30	27	25	-5	21	-4
	Nonmanufacturing	6	5	6	0	4	-2
	All industries	19	16	15	-4	13	-2
Medium-sized Enterprises	Manufacturing	27	26	24	-3	21	-3
	Nonmanufacturing	8	7	7	-1	5	-2
	All industries	16	15	14	-2	12	-2
Small Enterprises	Manufacturing	30	27	25	-5	22	-3
	Nonmanufacturing	8	6	6	-2	6	0
	All industries	15	14	13	-2	13	0
All Enterprises	Manufacturing	29	26	25	-4	22	-3
	Nonmanufacturing	7	6	7	0	6	-1
	All industries	16	15	14	-2	12	-2

## 5. Fixed Investment of Financial institutions

### Fixed Investment including Land Purchasing Expenses of Financial institutions\* (Year-to-year % change)

	FY2009		FY2010	
	(Forecast)	Revision rate	(Forecast)	Revision rate
Financial institutions	0.1	-5.7	-11.2	-
Banks	0.6	-5.7	8.1	-
<i>Shinkin</i> banks & Other financial institutions for small businesses	-5.3	-5.7	-19.5	-
Financial products transaction dealers	27.5	-20.2	-7.9	-
Insurance companies	4.2	-4.4	-31.0	-
Non-deposit money corporations	-17.8	-7.3	-1.0	-
(Memo) All industries including Financial institutions	-17.4	-0.5	-4.1	-
Nonmanufacturing including Financial institutions	-10.7	-0.2	-4.7	-

\* Excludes Software Investment

### Software Investment of Financial institutions (Year-to-year % change)

Financial institutions	-3.3	-6.3	-4.3	-
Banks	1.7	-2.9	3.9	-
<i>Shinkin</i> banks & Other financial institutions for small businesses	-13.6	-16.0	2.2	-
Financial products transaction dealers	-20.1	-16.4	-9.6	-
Insurance companies	-17.6	-11.0	-8.4	-
Non-deposit money corporations	41.0	3.5	-25.7	-
(Memo) All industries including Financial institutions	-10.4	-3.3	-1.3	-
Nonmanufacturing including Financial institutions	-6.9	-2.9	-1.3	-

### Land Purchasing Expenses of Financial institutions (Year-to-year % change)

Financial institutions	22.7	1.6	-73.2	-
Banks	43.8	-0.4	-14.3	-
<i>Shinkin</i> banks & Other financial institutions for small businesses	-20.1	29.8	-93.6	-
Financial products transaction dealers	-	-	-	-
Insurance companies	26.3	-0.1	-91.5	-
Non-deposit money corporations	-100.0	-	-	-
(Memo) All industries including Financial institutions	-42.2	21.2	-49.8	-
Nonmanufacturing including Financial institutions	-38.5	22.9	-51.2	-

### Software and Fixed Investment excluding Land Purchasing Expenses of Financial institutions (Year-to-year % change)

Financial institutions	-4.7	-7.2	3.4	-
Banks	-1.6	-4.8	8.0	-
<i>Shinkin</i> banks & Other financial institutions for small businesses	-4.9	-13.1	0.0	-
Financial products transaction dealers	-13.2	-17.2	-9.2	-
Insurance companies	-12.6	-9.1	7.8	-
Non-deposit money corporations	9.5	-1.5	-15.0	-
(Memo) All industries including Financial institutions	-14.6	-1.8	-1.1	-
Nonmanufacturing including Financial institutions	-7.3	-1.8	-1.0	-

## 6. Employment

### Employment Conditions (Diffusion index of "Excessive employment" minus "Insufficient employment," % points)

		Dec. 2009 Survey		March 2010 Survey			
		Actual result	Forecast	Actual result		Forecast	
				Changes	Changes	Changes	Changes
Large Enterprises	Manufacturing	22	18	17	-5	13	-4
	Nonmanufacturing	9	8	9	0	6	-3
	All industries	15	13	13	-2	9	-4
Medium-sized Enterprises	Manufacturing	26	23	18	-8	16	-2
	Nonmanufacturing	10	9	7	-3	8	1
	All industries	16	14	12	-4	11	-1
Small Enterprises	Manufacturing	30	25	22	-8	21	-1
	Nonmanufacturing	10	11	9	-1	12	3
	All industries	17	16	13	-4	15	2
All Enterprises	Manufacturing	26	23	20	-6	17	-3
	Nonmanufacturing	10	9	8	-2	10	2
	All industries	16	15	13	-3	13	0

### Number of Employees (All industries)\* (Year-to-year % change)

	End of March 2009	End of June 2009	End of Sept. 2009	End of Dec. 2009
Large Enterprises	1.8	1.1	0.5	1.7
Medium-sized Enterprises	-3.0	-4.4	-2.9	-1.5
Small Enterprises	-0.9	-1.5	-2.5	-1.8
All Enterprises	-0.6	-1.4	-1.6	-0.5
All Enterprises & Financial institutions	-0.4	-1.1	-1.3	-0.3
Financial institutions	4.0	4.1	4.6	5.5

\* Figures before (including) the end of June 2009 are based on pre-revision sample enterprises.

### Number of New Graduates Hired (All industries)

#### (Surveyed only in June and December) (Year-to-year % change)

	FY2008		FY2009		FY2010	
		Revision rate	(Forecast)	Revision rate	(Forecast)	Revision rate
Large Enterprises	-	-	-	-	-	-
Medium-sized Enterprises	-	-	-	-	-	-
Small Enterprises	-	-	-	-	-	-
All Enterprises	-	-	-	-	-	-
All Enterprises & Financial institutions	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-

## 7. Corporate Finance

### Financial Position (All industries)

(Diffusion index of "Easy" minus "Tight," % points)

	Dec. 2009 Survey		March 2010 Survey	
	Actual result	Forecast	Actual result	Changes
Large Enterprises	7		9	2
Medium-sized Enterprises	-1		1	2
Small Enterprises	-16		-14	2
All Enterprises	-7		-5	2

### Lending Attitude of Financial institutions (All industries)

(Diffusion index of "Accommodative" minus "Severe," % points)

	Dec. 2009 Survey		March 2010 Survey	
	Actual result	Forecast	Actual result	Changes
Large Enterprises	-1		2	3
Medium-sized Enterprises	-3		-1	2
Small Enterprises	-11		-8	3
All Enterprises	-7		-4	3

### Change in Interest Rate on Loans (All industries)

(Diffusion index of "Rise" minus "Fall," % points)

	Dec. 2009 Survey		March 2010 Survey			
	Actual result	Forecast	Actual result	Changes	Forecast	Changes
Large Enterprises	1	10	-3	-4	6	9
Medium-sized Enterprises	2	11	-2	-4	7	9
Small Enterprises	4	12	1	-3	9	8
All Enterprises	3	11	-1	-4	8	9

### Condition for CP Issuance (All industries)

(Diffusion index of "Easy" minus "Severe," % points)

	Dec. 2009 Survey		March 2010 Survey	
	Actual result	Forecast	Actual result	Changes
Large Enterprises	-10		-6	4

### Ratio of Liquidity (All industries)\*

(Months)

	End of March 2009	End of June 2009	End of Sept. 2009	End of Dec. 2009
Large Enterprises	0.93	0.99	1.08	1.08
Medium-sized Enterprises	1.03	1.12	1.20	1.23
Small Enterprises	1.76	1.96	1.98	2.04
All Enterprises	1.16	1.26	1.33	1.35

\* Figures before (including) the end of June 2009 are based on pre-revision sample enterprises.

## 8. Business Conditions of Financial institutions

### Business Conditions

(Diffusion index of "Favorable" minus "Unfavorable," % points)

	Dec. 2009 Survey		March 2010 Survey			
	Actual result	Forecast	Actual result	Changes	Forecast	Changes
Banks	12	12	13	1	12	-1
<i>Shinkin</i> banks & Other financial institutions for small businesses	8	8	8	0	8	0
Financial products transaction dealers	-35	-12	-44	-9	-32	12
Insurance companies	4	2	6	2	7	1
Non-deposit money corporations	-33	-33	-39	-6	-33	6
Financial institutions	-2	1	-2	0	-1	1

### Production Capacity

(Diffusion index of "Excessive capacity" minus "Insufficient capacity," % points)

	Dec. 2009 Survey		March 2010 Survey			
	Actual result	Forecast	Actual result	Changes	Forecast	Changes
Banks	0	0	2	2	1	-1
<i>Shinkin</i> banks & Other financial institutions for small businesses	-3	-6	-3	0	-6	-3
Financial products transaction dealers	0	-6	4	4	0	-4
Insurance companies	-11	-5	-2	9	-5	-3
Non-deposit money corporations	6	0	11	5	11	0
Financial institutions	-2	-3	1	3	-1	-2

### Employment Conditions

(Diffusion index of "Excessive employment" minus "Insufficient employment," % points)

	Dec. 2009 Survey		March 2010 Survey			
	Actual result	Forecast	Actual result	Changes	Forecast	Changes
Banks	2	3	5	3	7	2
<i>Shinkin</i> banks & Other financial institutions for small businesses	-2	-3	0	2	0	0
Financial products transaction dealers	0	3	-4	-4	-4	0
Insurance companies	-2	0	2	4	-2	-4
Non-deposit money corporations	39	28	27	-12	11	-16
Financial institutions	4	3	4	0	3	-1

Ratio of Liquidity =  $\frac{\text{Quarter-end balance of cash, deposits, and securities listed as liquid assets}}{\text{Monthly average sales during the fiscal year, which includes the related quarter}}$

## (Reference Table 1) Fixed Investment etc. (Compiled under the New Lease Accounting Standard)

## Fixed Investment including Land Purchasing Expenses\*

(Year-to-year % change)

(Year-to-year % change)

		FY2009		FY2010		1H FY2009	2H FY2009		1H FY2010		2H FY2010	
		(Forecast)	Revision rate	(Forecast)	Revision rate		(Forecast)	Revision rate	(Forecast)	Revision rate	(Forecast)	Revision rate
Large Enterprises	Manufacturing	-29.3	-1.9	-1.0	-	-32.6	-26.0	-3.5	2.7	-	-4.3	-
	Nonmanufacturing	-3.6	-0.6	-2.4	-	-4.0	-3.3	-0.8	1.6	-	-5.7	-
	All industries	-14.5	-1.1	-1.9	-	-16.9	-12.4	-1.7	2.0	-	-5.2	-
Medium-sized Enterprises	Manufacturing	-32.8	1.1	0.6	-	-33.8	-31.9	-3.9	3.9	-	-2.5	-
	Nonmanufacturing	-23.4	0.5	-18.1	-	-22.5	-24.3	2.0	-13.3	-	-22.7	-
	All industries	-27.0	0.7	-11.6	-	-26.8	-27.1	-0.1	-7.4	-	-15.7	-
Small Enterprises	Manufacturing	-31.4	3.4	-15.5	-	-32.6	-30.1	4.8	-16.6	-	-14.4	-
	Nonmanufacturing	-21.2	15.7	-34.0	-	-25.7	-16.6	28.8	-31.7	-	-36.1	-
	All industries	-25.0	11.3	-27.8	-	-28.4	-21.4	20.2	-26.2	-	-29.3	-
All Enterprises	Manufacturing	-30.1	-0.8	-2.7	-	-32.8	-27.4	-2.6	0.1	-	-5.3	-
	Nonmanufacturing	-9.8	1.5	-9.1	-	-11.1	-8.7	2.8	-5.5	-	-12.1	-
	All industries	-18.1	0.7	-6.9	-	-20.4	-16.0	0.9	-3.5	-	-9.8	-

\* Excludes Software Investment

## Software Investment

(Year-to-year % change)

		FY2009		FY2010	
		(Forecast)	Revision rate	(Forecast)	Revision rate
Large Enterprises	Manufacturing	-22.6	-4.8	-0.3	-
	Nonmanufacturing	-6.6	-0.8	0.6	-
	All industries	-12.4	-2.1	0.3	-
Medium-sized Enterprises	Manufacturing	-24.5	-1.4	-11.6	-
	Nonmanufacturing	-16.5	-6.4	-6.5	-
	All industries	-17.8	-5.6	-7.3	-
Small Enterprises	Manufacturing	-31.0	-4.4	-11.8	-
	Nonmanufacturing	-13.9	-1.8	-25.4	-
	All industries	-18.5	-2.4	-22.4	-
All Enterprises	Manufacturing	-23.3	-4.5	-1.8	-
	Nonmanufacturing	-9.1	-1.9	-2.6	-
	All industries	-13.7	-2.7	-2.4	-

## Software and Fixed Investment excluding Land

## Purchasing Expenses

(Year-to-year % change)

		FY2009		FY2010	
		(Forecast)	Revision rate	(Forecast)	Revision rate
Large Enterprises	Manufacturing	-27.8	-2.3	-0.2	-
	Nonmanufacturing	0.8	-1.3	-0.9	-
	All industries	-11.7	-1.7	-0.7	-
Medium-sized Enterprises	Manufacturing	-30.5	0.6	2.4	-
	Nonmanufacturing	-19.1	-2.5	-13.9	-
	All industries	-23.4	-1.4	-8.4	-
Small Enterprises	Manufacturing	-29.8	3.1	-15.6	-
	Nonmanufacturing	-17.3	8.1	-21.5	-
	All industries	-22.4	6.2	-19.3	-
All Enterprises	Manufacturing	-28.5	-1.3	-1.8	-
	Nonmanufacturing	-5.1	-0.5	-5.3	-
	All industries	-15.0	-0.8	-4.0	-

(Note) Data are compiled under the accounting standard applied from the fiscal year beginning April 1, 2008: the Accounting Standard for Lease Transactions

(Accounting Standards Board of Japan [ASBJ] Statement No. 13) and the Guidance on Accounting Standard for Lease Transactions (ASBJ Guidance No. 16).

For the official figures compiled under the previous accounting standard, refer to page 5.



(Reference Table 2) Fixed Investment of Financial institutions (Compiled under the New Lease Accounting Standard)

Fixed Investment including Land Purchasing Expenses of Financial institutions\* (Year-to-year % change)

	FY2009		FY2010	
	(Forecast)	Revision rate	(Forecast)	Revision rate
Financial institutions	0.3	-5.6	-9.9	-
Banks	-0.2	-5.7	9.9	-
<i>Shinkin</i> banks & Other financial institutions for small businesses	-5.4	-6.1	-18.9	-
Financial products transaction dealers	26.5	-19.3	-10.4	-
Insurance companies	4.8	-4.3	-30.3	-
Non-deposit money corporations	-13.8	-6.8	-1.4	-
(Memo) All industries including Financial institutions	-17.6	0.5	-7.0	-
Nonmanufacturing including Financial institutions	-9.4	1.1	-9.1	-

\* Excludes Software Investment

Software Investment of Financial institutions (Year-to-year % change)

Financial institutions	-9.5	-6.7	-4.6	-
Banks	-11.2	-3.8	2.4	-
<i>Shinkin</i> banks & Other financial institutions for small businesses	-14.6	-15.9	2.5	-
Financial products transaction dealers	-19.9	-16.3	-9.8	-
Insurance companies	-17.6	-10.9	-6.8	-
Non-deposit money corporations	41.2	3.5	-25.7	-
(Memo) All industries including Financial institutions	-12.8	-3.6	-2.9	-
Nonmanufacturing including Financial institutions	-9.2	-3.4	-3.2	-

Software and Fixed Investment excluding Land Purchasing Expenses of Financial institutions (Year-to-year % change)

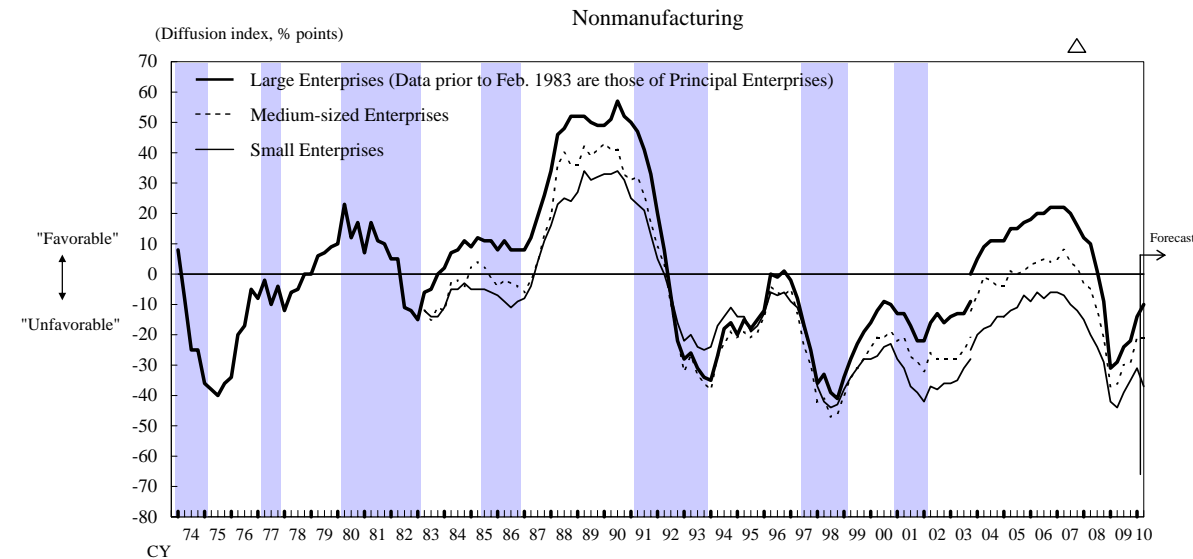
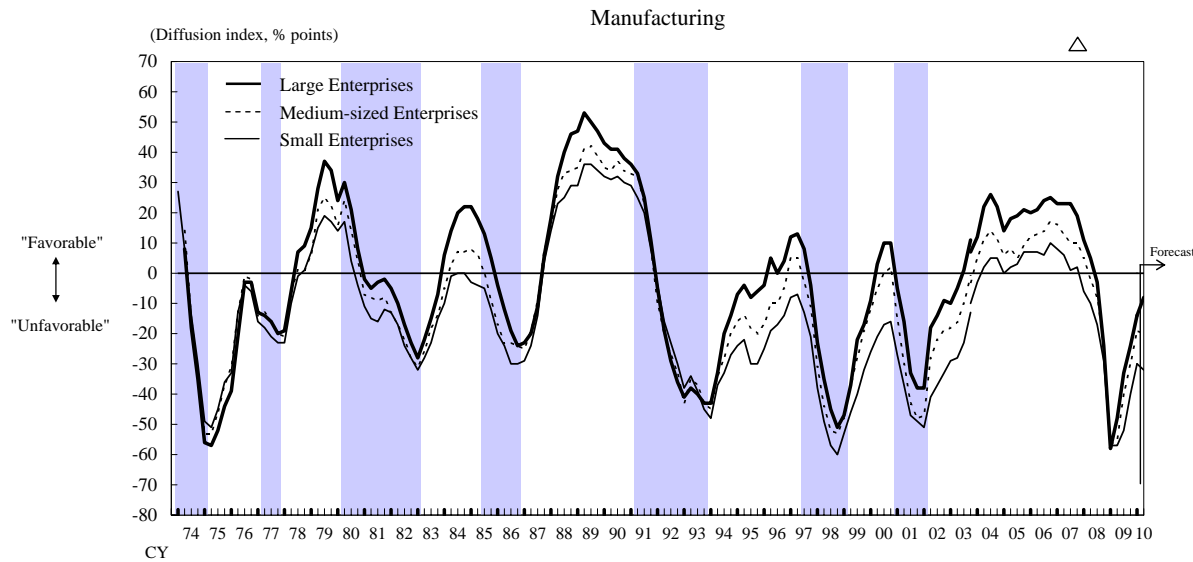
Financial institutions	-7.4	-7.3	3.6	-
Banks	-8.2	-5.2	8.3	-
<i>Shinkin</i> banks & Other financial institutions for small businesses	-5.4	-12.6	-1.6	-
Financial products transaction dealers	-12.9	-17.0	-10.0	-
Insurance companies	-12.0	-8.8	8.6	-
Non-deposit money corporations	11.7	-1.4	-14.7	-
(Memo) All industries including Financial institutions	-14.6	-1.1	-3.7	-
Nonmanufacturing including Financial institutions	-5.3	-1.0	-4.6	-

(Note) Data are compiled under the accounting standard applied from the fiscal year beginning April 1, 2008: the Accounting Standard for Lease Transactions (ASBJ Statement No. 13) and the Guidance on Accounting Standard for Lease Transactions (ASBJ Guidance No. 16). For the official figures compiled under the previous accounting standard, refer to page 6.

(Reference Charts)

- (Notes): 1. Unless otherwise noted, shaded areas indicate periods of recession (according to the Cabinet Office), and the triangles on the right top corner of the charts show the recent peak, October 2007.  
 2. There is no continuity between the figures up to the December 2003 survey and those from the March 2004 survey (as for the December 2003 survey, the results of preliminary survey based on "Capital" are also shown).  
 3. The "Principal Enterprises" survey was discontinued after the December 2003 survey.

[Business Conditions]



Peaks and Bottoms of Business Conditions (from May 1974)

(Diffusion index of "Favorable" minus "Unfavorable," % points)

Manufacturing					
Large Enterprises		Medium-sized Enterprises		Small Enterprises	
Peak	Bottom	Peak	Bottom	Peak	Bottom
	-57 (75/5)		-53 (75/2,5)		-51 (75/5)
-3 (76/8, 11)	-20 (77/11)	-1 (76/8)	-21 (78/2)	-4 (76/8)	-23 (77/11, 78/2)
37 (79/8)	-28 (83/2)	25 (79/8)	-31 (83/2)	19 (79/8)	-32 (83/2)
22 (84/11, 85/2)	-24 (86/11)	8 (85/2)	-25 (87/2)	0 (84/8, 11)	-30 (86/8, 11)
53 (89/5)	-43 (93/11, 94/2)	42 (89/8)	-45 (94/2)	36 (89/5,8)	-48 (94/2)
13 (97/6)	-51 (98/12)	5 (97/3, 6)	-53 (98/12)	-7 (97/6)	-60 (98/12)
10 (00/9, 12)	-38 (01/12, 02/3)	2 (00/12)	-48 (01/12)	-16 (00/12)	-51 (02/3)
26 (04/9)		17 (06/12)		10 (06/12)	

	March 2010 Survey		
	Large Enterprises	Medium-sized Enterprises	Small Enterprises
Actual result	-14	-19	-30
Forecast	-8	-20	-32

Peaks and Bottoms of Business Conditions (from May 1983)

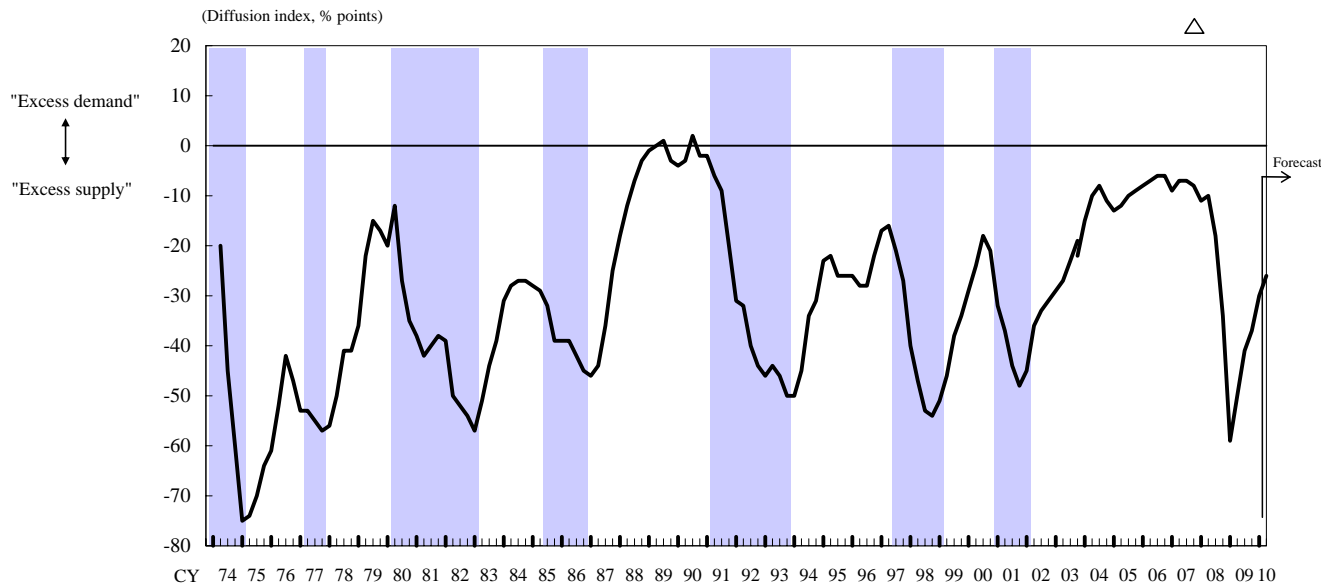
(Diffusion index of "Favorable" minus "Unfavorable," % points)

Nonmanufacturing					
Large Enterprises		Medium-sized Enterprises		Small Enterprises	
Peak	Bottom	Peak	Bottom	Peak	Bottom
	-6 (83/5)		-15 (83/8)		-14 (83/8, 11)
12 (85/5)	8 (86/2, 8, 11, 87/2)	4 (85/5)	-6 (87/2)	-3 (84/11)	-11 (86/8)
57 (90/8)	-35 (94/2)	43 (90/2)	-38 (94/2)	34 (89/5, 90/8)	-25 (93/11)
1 (96/11)	-41 (98/12)	-4 (96/5)	-47 (98/9)	-6 (96/5, 11)	-44 (98/9)
-9 (00/9)	-22 (01/12, 02/3)	-19 (00/12)	-32 (02/3)	-23 (00/12)	-42 (02/3)
22 (06/12, 07/3, 6)		8 (07/6)		-6 (06/6, 12, 07/3)	

	March 2010 Survey		
	Large Enterprises	Medium-sized Enterprises	Small Enterprises
Actual result	-14	-21	-31
Forecast	-10	-21	-37

[Supply and Demand Conditions and Prices (Large Manufacturing Enterprises)]

Domestic Supply and Demand Conditions for Products and Services



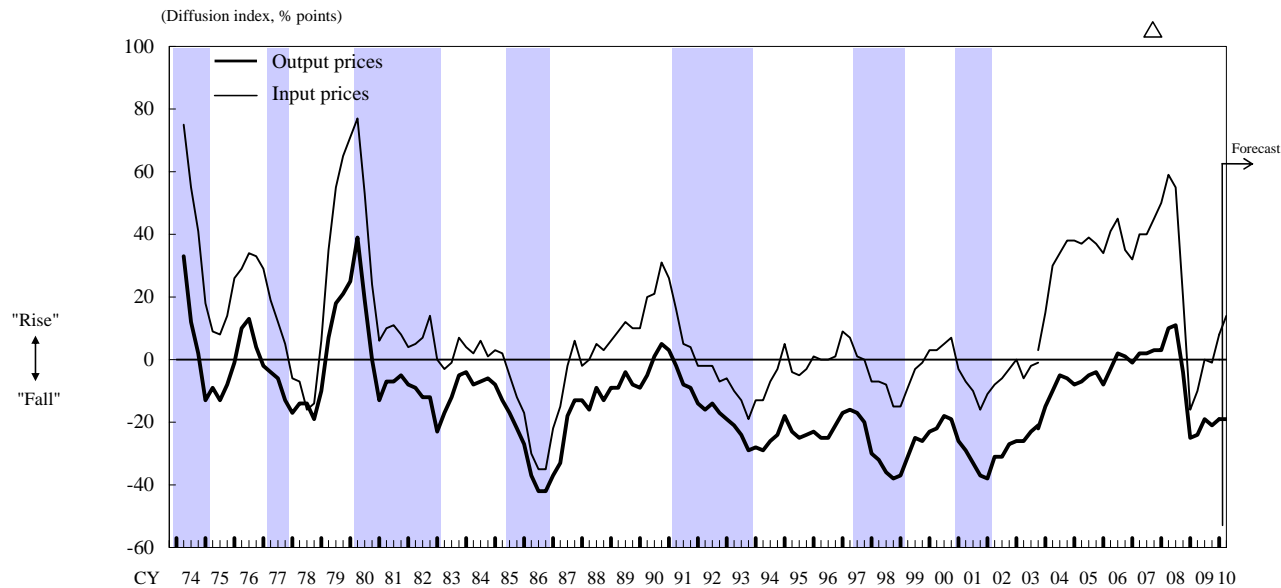
Peaks and Bottoms of Domestic Supply and Demand Conditions for Products and Services (from May 1974)

(Diffusion index of "Excess demand" minus "Excess supply," % points)

Large Manufacturing Enterprises	
Peak	Bottom
	-75 (75/2)
-42 (76/8)	-57 (77/11)
-12 (80/5)	-57 (83/2)
-27 (84/8, 11)	-46 (87/2)
2 (90/8)	-50 (93/11, 94/2)
-16 (97/6)	-54 (98/12)
-18 (00/9)	-48 (01/12)
-6 (06/9, 12)	

March 2010 Survey	
Actual result	-30
Forecast	-26

Prices



Peaks and Bottoms of Prices (from May 1974)

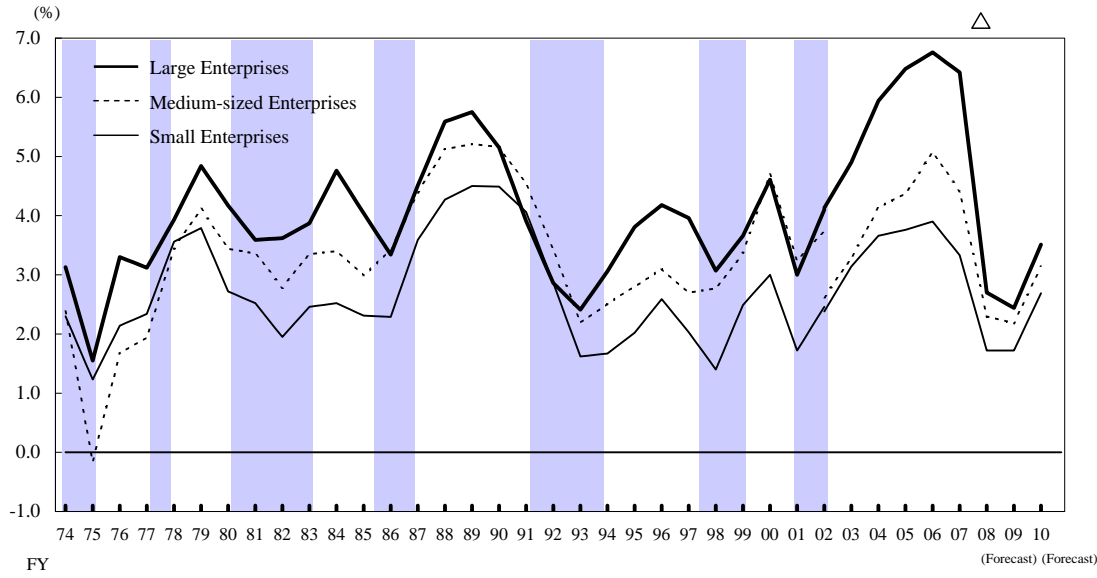
(Diffusion index of "Rise" minus "Fall," % points)

Large Manufacturing Enterprises			
Output Prices		Input Prices	
Peak	Bottom	Peak	Bottom
	-13 (75/2, 8)		8 (75/8)
13 (76/8)	-19 (78/11)	34 (76/8)	-16 (78/8)
39 (80/5)	-23 (83/2)	77 (80/5)	4 (82/2)
-4 (84/2)	-42 (86/8, 11)	14 (82/11)	-35 (86/8, 11)
5 (90/11)	-29 (93/11, 94/5)	31 (90/11)	-19 (93/11)
-16 (97/6)	-38 (98/12)	9 (97/3)	-15 (98/12, 99/3)
-18 (00/9)	-38 (02/3)	7 (00/12)	-16 (01/12)
11 (08/9)		59 (08/6)	

March 2010 Survey		
	Output Prices	Input Prices
Actual result	-19	8
Forecast	-19	14

[Ratio of Current Profit to Sales]

Manufacturing

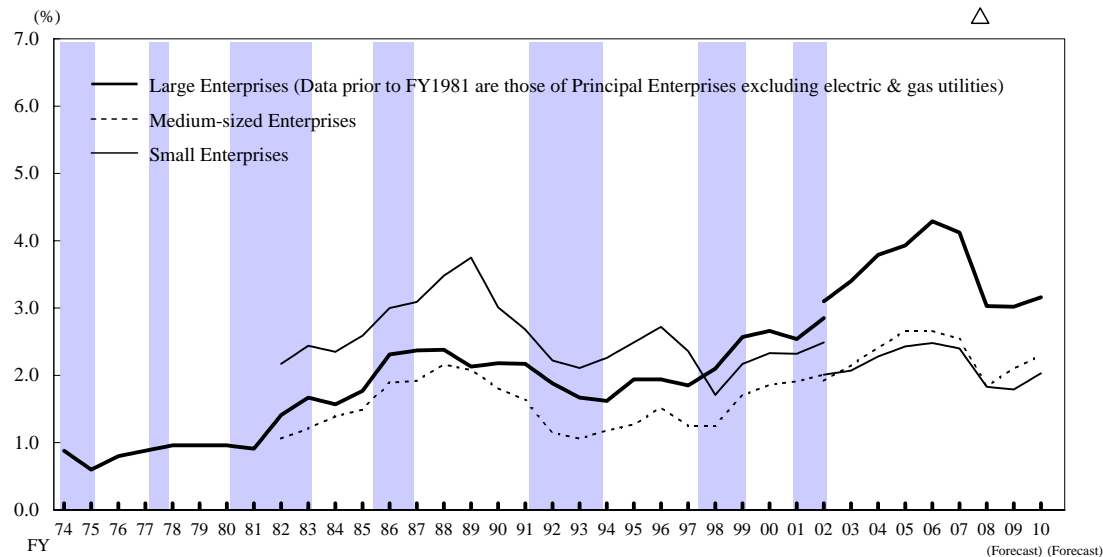


Peaks and Bottoms of Ratio of Current Profit to Sales (from 1974)

Manufacturing (%)					
Large Enterprises		Medium-sized Enterprises		Small Enterprises	
Peak	Bottom	Peak	Bottom	Peak	Bottom
	1.55 (FY75)		-0.16 (FY75)		1.23 (FY75)
4.84 (FY79)	3.59 (FY81)	4.12 (FY79)	2.78 (FY82)	3.79 (FY79)	1.95 (FY82)
4.76 (FY84)	3.34 (FY86)	3.40 (FY84)	2.99 (FY85)	2.52 (FY84)	2.29 (FY86)
5.75 (FY89)	2.41 (FY93)	5.21 (FY89)	2.19 (FY93)	4.50 (FY89)	1.62 (FY93)
4.18 (FY96)	3.07 (FY98)	3.10 (FY96)	2.70 (FY97)	2.59 (FY96)	1.40 (FY98)
4.61 (FY00)	3.00 (FY01)	4.70 (FY00)	3.24 (FY01)	3.00 (FY00)	1.72 (FY01)
6.76 (FY06)		5.07 (FY06)		3.90 (FY06)	

	March 2010 Survey		
	Large Enterprises	Medium-sized Enterprises	Small Enterprises
FY2009 (Forecast)	2.44	2.18	1.72
FY2010 (Forecast)	3.51	3.14	2.69

Nonmanufacturing



Peaks and Bottoms of Ratio of Current Profit to Sales (from 1982)

Nonmanufacturing (%)					
Large Enterprises		Medium-sized Enterprises		Small Enterprises	
Peak	Bottom	Peak	Bottom	Peak	Bottom
	1.41 (FY82)		1.06 (FY82)		2.17 (FY82)
1.67 (FY83)	1.57 (FY84)	—	—	2.44 (FY83)	2.35 (FY84)
2.38 (FY88)	1.62 (FY94)	2.16 (FY88)	1.06 (FY93)	3.75 (FY89)	2.11 (FY93)
1.94 (FY95,96)	1.85 (FY97)	1.52 (FY96)	1.25 (FY97,98)	2.72 (FY96)	1.71 (FY98)
2.66 (FY00)	2.54 (FY01)	—	—	2.33 (FY00)	2.32 (FY01)
4.29 (FY06)		2.66 (FY05,06)		2.48 (FY06)	

	March 2010 Survey		
	Large Enterprises	Medium-sized Enterprises	Small Enterprises
FY2009 (Forecast)	3.02	2.10	1.79
FY2010 (Forecast)	3.16	2.30	2.03

[Developments of Fixed Investment including Land Purchasing Expenses]

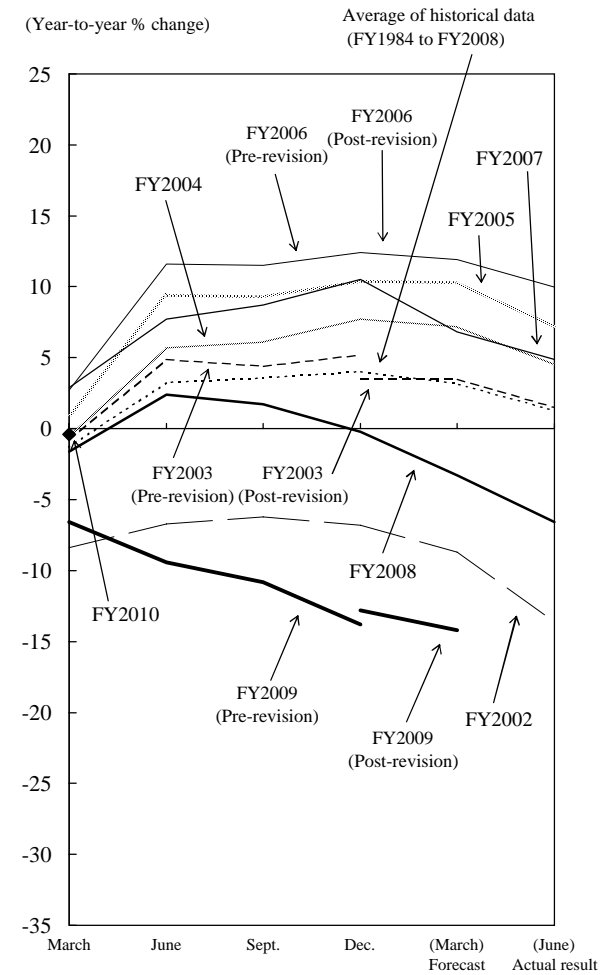
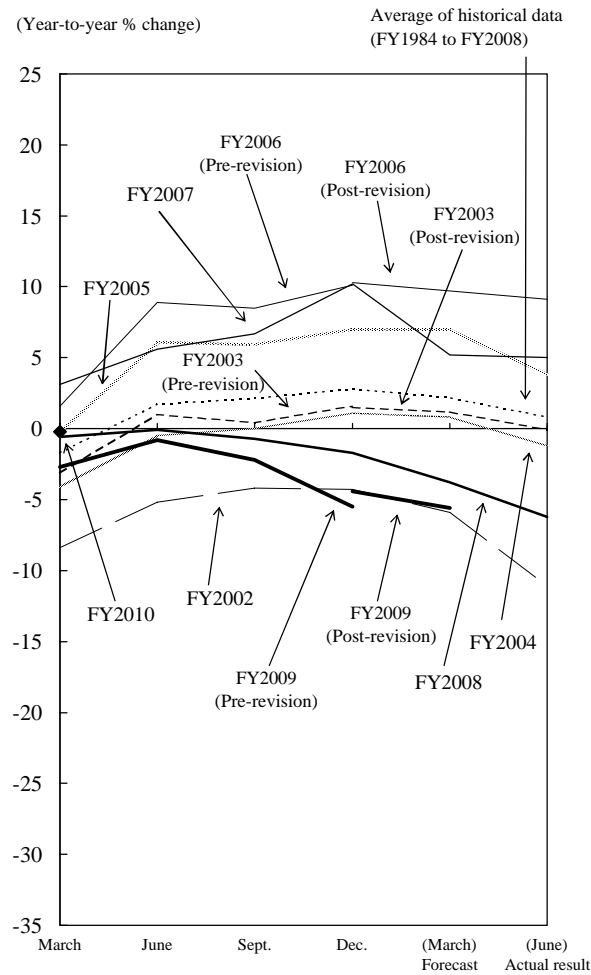
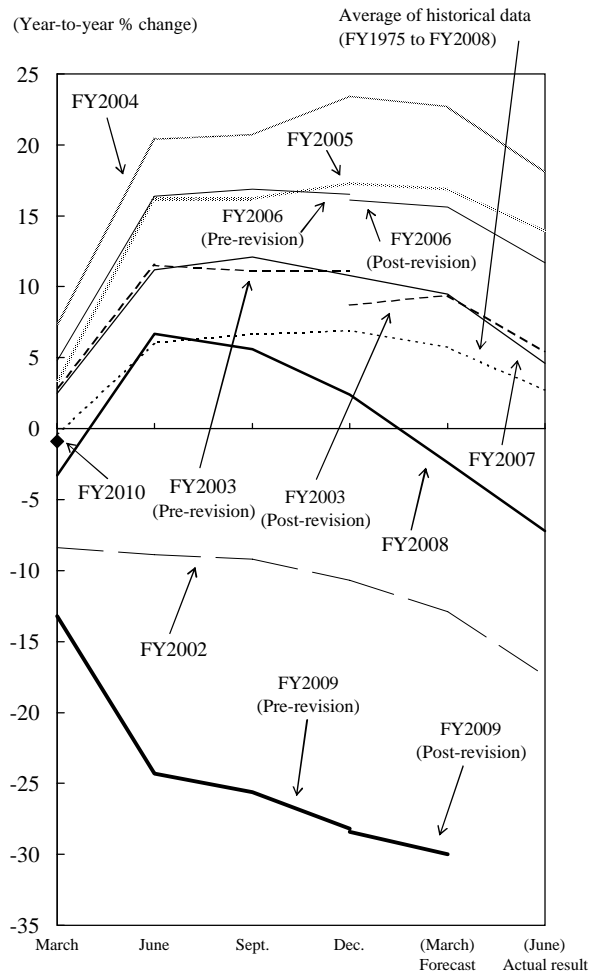
- (Notes): 1. The graphs indicate the revision pattern of fixed investment. The horizontal axis represents the point of time when the survey is conducted for each fiscal year. Namely, the first survey for each year (March survey) is on the left, and the last survey (June survey of the following year; actual result) is on the right. The vertical axis represents the year-to-year percent change.
2. The graphs also show December 2009 survey figures that were recalculated with sample enterprises after the March 2010 revision.
3. Excludes software investment.

(1) Large Enterprises

Manufacturing

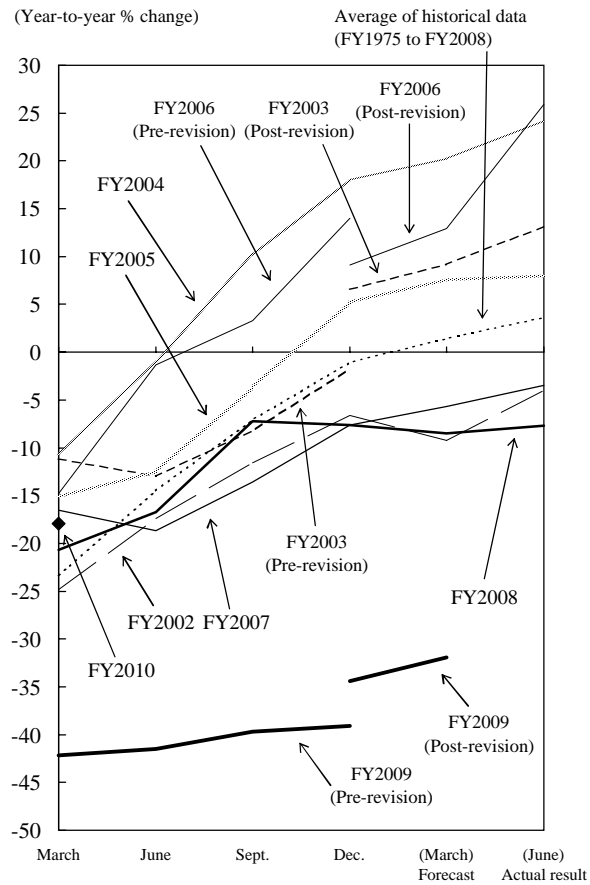
Nonmanufacturing

All industries

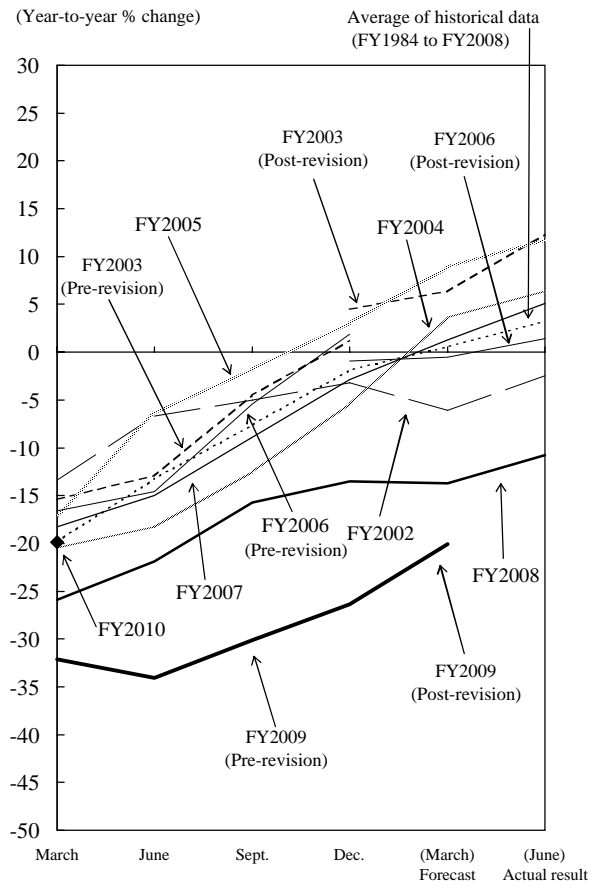


(2) Small Enterprises

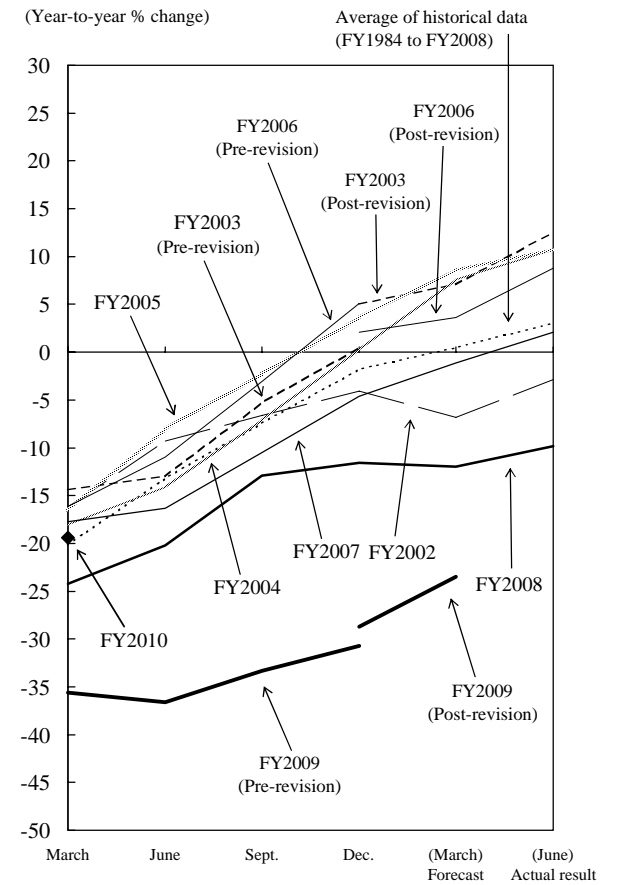
Manufacturing



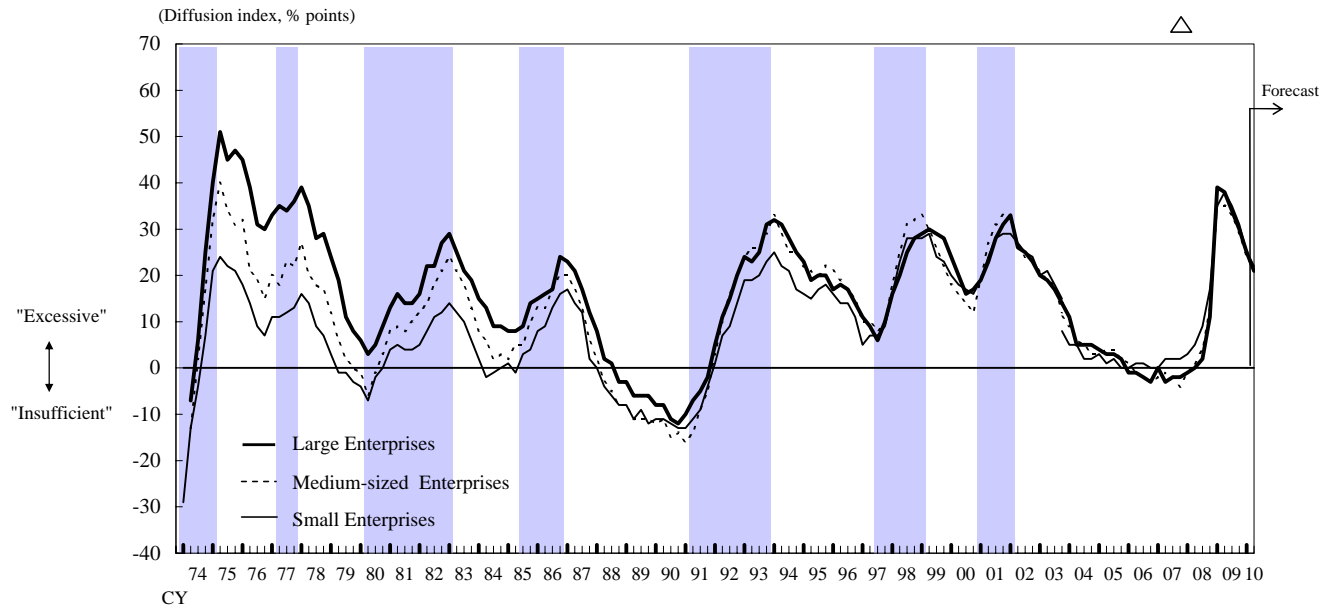
Nonmanufacturing



All industries



## [Production Capacity (Manufacturing)]



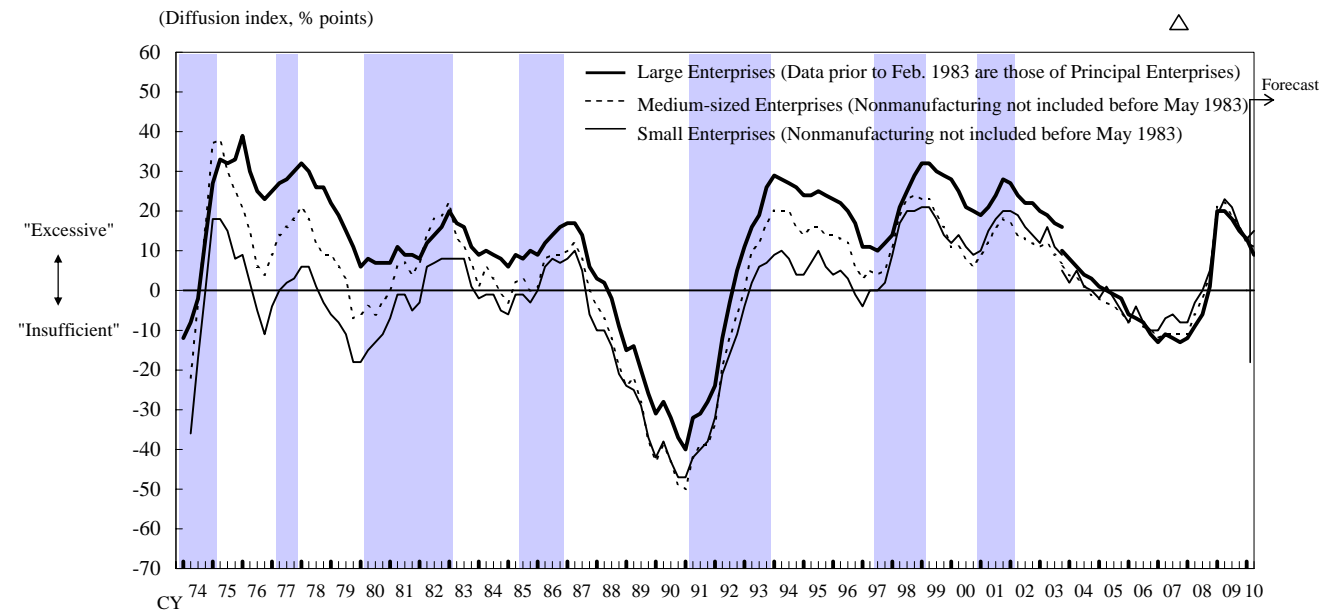
## Peaks and Bottoms of Production Capacity (from May 1974)

(Diffusion index of "Excessive capacity" minus "Insufficient capacity," % points)

Manufacturing					
Large Enterprises		Medium-sized Enterprises		Small Enterprises	
Peak	Bottom	Peak	Bottom	Peak	Bottom
51 (75/5)	30 (76/11)	40 (75/5)	15 (76/11)	24 (75/5)	7 (76/11)
39 (78/2)	3 (80/5)	27 (78/2)	-6 (80/5)	16 (78/2)	-7 (80/5)
29 (83/2)	8 (85/2, 5)	24 (83/2)	2 (84/8, 85/2)	14 (83/2)	-2 (84/5)
24 (86/11)	-12 (90/11)	20 (86/11, 87/2)	-16 (91/2)	17 (87/2)	-13 (90/11, 91/2)
32 (94/2)	6 (97/9)	33 (94/2)	8 (97/9)	25 (94/2)	5 (97/3)
30 (99/6)	16 (00/9)	33 (99/3)	12 (00/12)	29 (99/6)	16 (00/12)
33 (02/3)	-3 (07/6)	33 (01/12, 02/3)	-4 (07/12)	29 (01/12, 02/3)	0 (06/12, 07/3)

	March 2010 Survey		
	Large Enterprises	Medium-sized Enterprises	Small Enterprises
Actual result	25	24	25
Forecast	21	21	22

## [Employment Condition (All industries)]



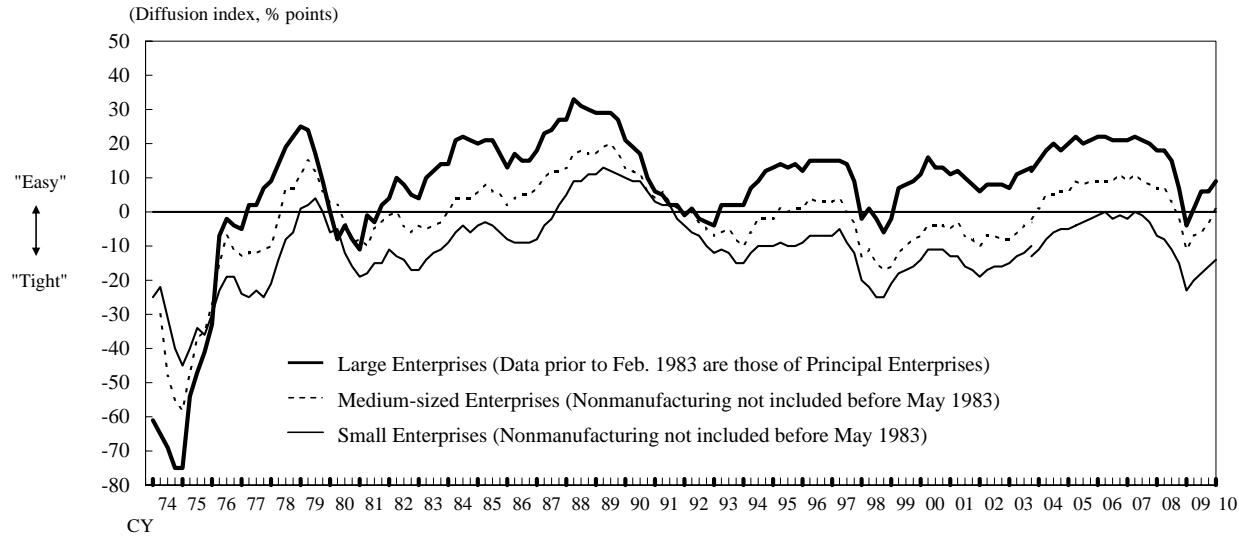
## Peaks and Bottoms of Employment Condition (from May 1983)

(Diffusion index of "Excessive employment" minus "Insufficient employment," % points)

All industries					
Large Enterprises		Medium-sized Enterprises		Small Enterprises	
Peak	Bottom	Peak	Bottom	Peak	Bottom
17 (83/5)	6 (85/2)	13 (83/5)	-3 (85/2)	8 (83/5, 8)	-6 (85/2)
17 (87/2, 5)	-40 (91/2)	12 (87/5)	-50 (91/2)	10 (87/5)	-47 (90/11, 91/2)
29 (94/2)	10 (97/9)	20 (94/2, 5, 8)	3 (97/3)	10 (94/5, 95/8)	-4 (97/3)
32 (99/3, 6)	19 (01/3)	24 (98/12)	6 (00/12)	21 (99/3, 6)	9 (00/12)
28 (01/12)	-13 (07/3, 07/12)	18 (01/12)	-12 (07/3)	20 (01/12, 02/3)	-10 (06/12, 07/3)

	March 2010 Survey		
	Large Enterprises	Medium-sized Enterprises	Small Enterprises
Actual result	13	12	13
Forecast	9	11	15

### Financial Position



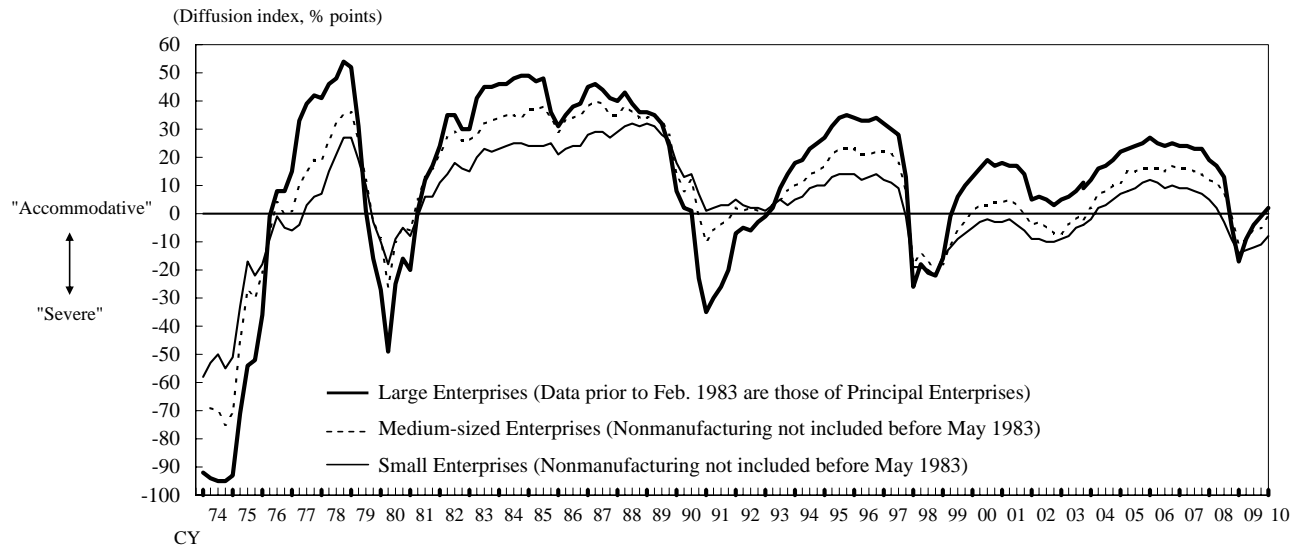
Peaks and Bottoms of Financial Position (from May 1983)

(Diffusion index of "Easy" minus "Tight," % points)

All industries					
Large Enterprises		Medium-sized Enterprises		Small Enterprises	
Peak	Bottom	Peak	Bottom	Peak	Bottom
33	-6	20	-17	13	-25
(88/5)	(98/12)	(89/8)	(98/12)	(89/5)	(98/9,12)

March 2010 Survey			
	Large Enterprises	Medium-sized Enterprises	Small Enterprises
Actual result	9	1	-14

### Lending Attitude of Financial institutions



Peaks and Bottoms of Lending Attitude of Financial institutions (from May 1983)

(Diffusion index of "Accommodative" minus "Severe," % points)

All industries					
Large Enterprises		Medium-sized Enterprises		Small Enterprises	
Peak	Bottom	Peak	Bottom	Peak	Bottom
49	-35	40	-21	32	-22
(84/11,85/2)	(91/2)	(87/5)	(98/12)	(88/8,89/2)	(98/12)

March 2010 Survey			
	Large Enterprises	Medium-sized Enterprises	Small Enterprises
Actual result	2	-1	-8