## 1. Business Conditions

### (Diffusion index of "Favorable" minus "Unfavorable," % points)

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### Notes:
1. Response rate = The number of enterprises that responded to the question on Business Conditions / The number of sample enterprises * 100
2. Actual result: Judgement at the time of the survey, Forecast: Judgement at the time of three months hence
3. Shipbuilding & Heavy machinery, etc. indicates Transportation machinery excluding Motor vehicles.
### 1. Business Conditions (Continued)

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(Note) Business Conditions DI = Diffusion index of "Favorable" minus "Unfavorable"

### 2. Supply and Demand Conditions, Inventories, and Prices

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(Note) Business Conditions DI = Diffusion index of "Rise" minus "Fall"
### 3. Sales and Current Profits

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(Note) Revision rates are calculated as the percentage change of the figures between the current and the previous survey.

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(Note) Revision rates are calculated as the percentage change of the figures between the current and the previous survey.
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|                  | 3.96              | 0.02    | 4.06              | -       |
|                  | 3.92              | 0.12    | 4.15              | -       |
|                  | 3.67              | 0.04    | 3.38              | -       |
|                  | 2.75              | 0.14    | 2.62              | -       |
|                  | 3.00              | 0.12    | 2.82              | -       |
|                  | 3.14              | -0.07   | 3.16              | -       |
|                  | 2.31              | -0.01   | 2.42              | -       |
|                  | 2.50              | -0.02   | 2.59              | -       |
|                  | 3.70              | 0.18    | 3.95              | -       |
|                  | 3.24              | 0.04    | 3.29              | -       |
|                  | 3.39              | 0.08    | 3.51              | -       |

### Net Income (Year-to-year % change)

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### Fixed Investment, etc.**

#### Fixed Investment including Land Purchasing Expenses*

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** Data are compiled under the new lease accounting standard.

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** Data are compiled under the new lease accounting standard.
## 5. Fixed Investment of Financial institutions**

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** Data are compiled under the new lease accounting standard.

## 6. Employment

### Employment Conditions

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- **Large**: Manufacturing
- **Enterprises**: Nonmanufacturing
- **All industries**: Financial institutions

### Number of Employees (All industries)

|-------------------------|--------------------|------------------|-------------------|------------------|
- **Large Enterprises**   | 1.6                | 1.2              | 1.3               | 0.2              |
- **Medium-sized Enterprises** | 2.0                | 1.7              | 2.0               | 1.0              |
- **Small Enterprises**    | -0.3               | 0.3              | 0.4               | 0.4              |
- **All Industries**      | 1.0                | 1.0              | 1.1               | 0.5              |
- **All Enterprises & Financial Institutions** | 0.9                | 0.9              | 1.1               | 0.5              |
- **Financial Institutions** | -0.9              | 0.1              | 0.2               | 0.5              |

### Number of New Graduates Hired (All industries)

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- **Medium-sized Enterprises**        | -      | -                 | -                 | -             | -             | -             |
- **Small Enterprises**               | -      | -                 | -                 | -             | -             | -             |
- **All Enterprises**                 | -      | -                 | -                 | -             | -             | -             |
- **All Enterprises & Financial Institutions** | -      | -                 | -                 | -             | -             | -             |
- **Financial Institutions**          | -      | -                 | -                 | -             | -             | -             |

** Data are compiled under the new lease accounting standard.
7. Corporate Finance

Financial Position (All industries)

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<td>5</td>
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</tr>
<tr>
<td>All Enterprises</td>
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<td>2</td>
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</table>


Lending Attitude of Financial institutions (All industries)

<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Actual result</td>
<td>Forecast</td>
<td>Actual result</td>
<td></td>
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<tr>
<td>Large Enterprises</td>
<td>16</td>
<td>17</td>
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<tr>
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<td>15</td>
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<td>Small Enterprises</td>
<td>3</td>
<td>3</td>
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<tr>
<td>All Enterprises</td>
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<td>10</td>
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</table>

Change in Interest Rate on Loans (All industries)

<table>
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<tr>
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</thead>
<tbody>
<tr>
<td>Actual result</td>
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<td>Actual result</td>
<td></td>
</tr>
<tr>
<td>Large Enterprises</td>
<td>-6</td>
<td>0</td>
<td>-9</td>
</tr>
<tr>
<td>Medium-sized Enterprises</td>
<td>-8</td>
<td>-1</td>
<td>-8</td>
</tr>
<tr>
<td>Small Enterprises</td>
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<tr>
<td>All Enterprises</td>
<td>-7</td>
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</table>

Conditions for CP Issuance (All industries)

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</tr>
</thead>
<tbody>
<tr>
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<td>Forecast</td>
<td>Actual result</td>
<td></td>
</tr>
<tr>
<td>Large Enterprises</td>
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<td>1</td>
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</tbody>
</table>

Ratio of Liquidity (All industries) (Months)

<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
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</thead>
<tbody>
<tr>
<td>Large Enterprises</td>
<td>1.19</td>
<td>1.11</td>
<td>1.17</td>
<td>1.12</td>
</tr>
<tr>
<td>Medium-sized Enterprises</td>
<td>1.30</td>
<td>1.28</td>
<td>1.30</td>
<td>1.27</td>
</tr>
<tr>
<td>Small Enterprises</td>
<td>2.17</td>
<td>2.17</td>
<td>2.17</td>
<td>2.17</td>
</tr>
<tr>
<td>All Enterprises</td>
<td>1.30</td>
<td>1.30</td>
<td>1.34</td>
<td>1.30</td>
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</table>

8. Business Conditions of Financial institutions

Business Conditions

<table>
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<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>Actual result</td>
<td>Forecast</td>
<td>Actual result</td>
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</tr>
<tr>
<td>Banks</td>
<td>7</td>
<td>9</td>
<td>14</td>
</tr>
<tr>
<td>Financial products transaction dealers</td>
<td>-28</td>
<td>-15</td>
<td>-60</td>
</tr>
<tr>
<td>Insurance companies</td>
<td>21</td>
<td>12</td>
<td>26</td>
</tr>
<tr>
<td>Non-deposit money corporations</td>
<td>-13</td>
<td>-1</td>
<td>-13</td>
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<td>Financial institutions</td>
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Production Capacity

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<tbody>
<tr>
<td>Actual result</td>
<td>Forecast</td>
<td>Actual result</td>
<td></td>
</tr>
<tr>
<td>Banks</td>
<td>2</td>
<td>0</td>
<td>1</td>
</tr>
<tr>
<td>Financial products transaction dealers</td>
<td>7</td>
<td>7</td>
<td>4</td>
</tr>
<tr>
<td>Insurance companies</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Non-deposit money corporations</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Financial institutions</td>
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<td>1</td>
<td>-1</td>
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Employment Conditions

<table>
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<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Actual result</td>
<td>Forecast</td>
<td>Actual result</td>
<td></td>
</tr>
<tr>
<td>Banks</td>
<td>2</td>
<td>3</td>
<td>0</td>
</tr>
<tr>
<td>Financial products transaction dealers</td>
<td>-4</td>
<td>0</td>
<td>-7</td>
</tr>
<tr>
<td>Insurance companies</td>
<td>0</td>
<td>-3</td>
<td>-7</td>
</tr>
<tr>
<td>Non-deposit money corporations</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Financial institutions</td>
<td>2</td>
<td>1</td>
<td>-2</td>
</tr>
</tbody>
</table>

Ratio of Liquidity = Quarter-end balance of cash, deposits, and securities listed as liquid assets / Monthly average sales during the fiscal year, which includes the related month.
Notes:
1. Unless otherwise noted, shaded areas indicate periods of recession (according to the Cabinet Office).
2. There is no continuity between the figures up to the December 2003 survey and those from the March 2004 survey (as for the December 2003 survey, the results of preliminary survey based on "Capital" are also shown).
3. The "Principal Enterprises" survey was discontinued after the December 2003 survey.
Domestic Supply and Demand Conditions for Products and Services

<table>
<thead>
<tr>
<th></th>
<th>Large Manufacturing Enterprises</th>
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</thead>
<tbody>
<tr>
<td><strong>Peak</strong></td>
<td></td>
</tr>
<tr>
<td>20</td>
<td>(Diffusion index, % points)</td>
</tr>
<tr>
<td>9</td>
<td></td>
</tr>
<tr>
<td><strong>Bottom</strong></td>
<td></td>
</tr>
<tr>
<td>-75</td>
<td>(75/2)</td>
</tr>
<tr>
<td>-57</td>
<td>(77/11)</td>
</tr>
<tr>
<td>-57</td>
<td>(83/2)</td>
</tr>
<tr>
<td>-46</td>
<td>(87/2)</td>
</tr>
<tr>
<td>-50</td>
<td>(93/11, 94/2)</td>
</tr>
<tr>
<td>-54</td>
<td>(98/12)</td>
</tr>
<tr>
<td>-48</td>
<td>(101/12)</td>
</tr>
<tr>
<td>-59</td>
<td>(109/3)</td>
</tr>
</tbody>
</table>

March 2013 Survey
- Actual result: -22
- Forecast: -19

Forecast
- Excess demand
- Excess supply

Peaks and Bottoms of Prices (from May 1974)

<table>
<thead>
<tr>
<th></th>
<th>Large Manufacturing Enterprises</th>
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<tbody>
<tr>
<td><strong>Output Prices</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Peak</strong></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>(76/8)</td>
</tr>
<tr>
<td>-19</td>
<td>(78/11)</td>
</tr>
<tr>
<td>34</td>
<td>(78/8)</td>
</tr>
<tr>
<td>-16</td>
<td>(80/5)</td>
</tr>
<tr>
<td>-23</td>
<td>(83/2)</td>
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<tr>
<td>77</td>
<td>(80/5)</td>
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<tr>
<td>-4</td>
<td>(82/2)</td>
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<tr>
<td>14</td>
<td>(86/11)</td>
</tr>
<tr>
<td>-35</td>
<td>(96/11)</td>
</tr>
<tr>
<td>5</td>
<td>(90/11)</td>
</tr>
<tr>
<td>-29</td>
<td>(93/11, 94/3)</td>
</tr>
<tr>
<td>31</td>
<td>(90/11)</td>
</tr>
<tr>
<td>-19</td>
<td>(93/11)</td>
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<tr>
<td>-38</td>
<td>(96/12)</td>
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<tr>
<td>9</td>
<td>(97/3)</td>
</tr>
<tr>
<td>-15</td>
<td>(96/12, 99/3)</td>
</tr>
<tr>
<td>-38</td>
<td>(100/12)</td>
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<tr>
<td>7</td>
<td>(101/12</td>
</tr>
<tr>
<td>-16</td>
<td>(109/3)</td>
</tr>
<tr>
<td>11</td>
<td>(08/9)</td>
</tr>
<tr>
<td>-25</td>
<td>(08/6)</td>
</tr>
<tr>
<td>59</td>
<td>(09/3)</td>
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</table>

March 2013 Survey
- Actual result: -18
- Forecast: -13

Forecast
- Rise
- Fall
Peaks and Bottoms of Ratio of Current Profit to Sales (from 1974)

<table>
<thead>
<tr>
<th>Year</th>
<th>Large Enterprises</th>
<th>Medium-sized Enterprises</th>
<th>Small Enterprises</th>
</tr>
</thead>
<tbody>
<tr>
<td>Peak</td>
<td>Bottom</td>
<td>Peak</td>
<td>Bottom</td>
</tr>
<tr>
<td>FY75</td>
<td>1.55 (FY75)</td>
<td>0.16 (FY75)</td>
<td>1.23 (FY75)</td>
</tr>
<tr>
<td>FY79</td>
<td>4.84 (FY79)</td>
<td>3.59 (FY81)</td>
<td>2.78 (FY82)</td>
</tr>
<tr>
<td>FY82</td>
<td>1.76 (FY84)</td>
<td>3.40 (FY86)</td>
<td>2.99 (FY85)</td>
</tr>
<tr>
<td>FY86</td>
<td>5.75 (FY89)</td>
<td>2.41 (FY93)</td>
<td>2.19 (FY89)</td>
</tr>
<tr>
<td>FY89</td>
<td>4.18 (FY96)</td>
<td>3.07 (FY96)</td>
<td>2.70 (FY96)</td>
</tr>
<tr>
<td>FY91</td>
<td>4.61 (FY98)</td>
<td>3.00 (FY91)</td>
<td>2.34 (FY91)</td>
</tr>
<tr>
<td>FY93</td>
<td>6.76 (FY06)</td>
<td>2.70 (FY08)</td>
<td>5.07 (FY06)</td>
</tr>
<tr>
<td>FY95</td>
<td>4.42 (FY06)</td>
<td>3.73 (FY06)</td>
<td>3.90 (FY06)</td>
</tr>
<tr>
<td>FY98</td>
<td>4.29 (FY06)</td>
<td>3.03 (FY06)</td>
<td>2.66 (FY06)</td>
</tr>
</tbody>
</table>

March 2013 Survey

<table>
<thead>
<tr>
<th>Year</th>
<th>Large Enterprises</th>
<th>Medium-sized Enterprises</th>
<th>Small Enterprises</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2012 (Forecast)</td>
<td>3.76</td>
<td>2.90</td>
<td>2.47</td>
</tr>
<tr>
<td>FY2013 (Forecast)</td>
<td>3.86</td>
<td>2.94</td>
<td>2.60</td>
</tr>
</tbody>
</table>

Peaks and Bottoms of Ratio of Current Profit to Sales (from 1982)

<table>
<thead>
<tr>
<th>Year</th>
<th>Large Enterprises</th>
<th>Medium-sized Enterprises</th>
<th>Small Enterprises</th>
</tr>
</thead>
<tbody>
<tr>
<td>Peak</td>
<td>Bottom</td>
<td>Peak</td>
<td>Bottom</td>
</tr>
<tr>
<td>FY82</td>
<td>1.41 (FY82)</td>
<td>1.06 (FY82)</td>
<td>2.17 (FY82)</td>
</tr>
<tr>
<td>FY84</td>
<td>1.67 (FY83)</td>
<td>1.57 (FY84)</td>
<td>2.44 (FY83)</td>
</tr>
<tr>
<td>FY86</td>
<td>2.38 (FY88)</td>
<td>1.62 (FY89)</td>
<td>3.75 (FY89)</td>
</tr>
<tr>
<td>FY89</td>
<td>1.94 (FY95,96)</td>
<td>1.85 (FY97)</td>
<td>2.72 (FY97)</td>
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<td>FY92</td>
<td>2.66 (FY00)</td>
<td>2.54 (FY01)</td>
<td>2.33 (FY00)</td>
</tr>
<tr>
<td>FY94</td>
<td>4.29 (FY06)</td>
<td>3.03 (FY05,06)</td>
<td>2.48 (FY06)</td>
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</table>

March 2013 Survey

<table>
<thead>
<tr>
<th>Year</th>
<th>Large Enterprises</th>
<th>Medium-sized Enterprises</th>
<th>Small Enterprises</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2012 (Forecast)</td>
<td>3.76</td>
<td>2.90</td>
<td>2.47</td>
</tr>
<tr>
<td>FY2013 (Forecast)</td>
<td>3.86</td>
<td>2.94</td>
<td>2.60</td>
</tr>
</tbody>
</table>
[Developments of Fixed Investment including Land Purchasing Expenses]

Notes:
1. The graphs indicate the revision pattern of fixed investment. The horizontal axis represents the point of time when the survey is conducted for each fiscal year. Namely, the first survey for each year (March survey) is on the left, and the last survey (June survey of the following year; actual result) is on the right. The vertical axis represents the year-to-year percent change.
2. The graphs also show December 2009 survey figures that were recalculated with sample enterprises after the March 2010 revision.
3. Excludes software investment.
4. Data of FY2009 or later are compiled under the new lease accounting standard.

(1) Large Enterprises

Manufacturing

<table>
<thead>
<tr>
<th>Year-to-year % change</th>
<th>Average of historical data (FY1975 to FY2011)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2012</td>
<td>FY2006 (Pre-revision)</td>
</tr>
<tr>
<td>FY2010</td>
<td>FY2009 (Pre-revision)</td>
</tr>
<tr>
<td>FY2011</td>
<td>FY2008 (Pre-revision)</td>
</tr>
<tr>
<td>FY2013</td>
<td>FY2007 (Pre-revision)</td>
</tr>
<tr>
<td>FY2009 (Pre-revision)</td>
<td>FY2009 (Post-revision)</td>
</tr>
</tbody>
</table>

Nonmanufacturing

<table>
<thead>
<tr>
<th>Year-to-year % change</th>
<th>Average of historical data (FY1984 to FY2011)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2012</td>
<td>FY2006 (Pre-revision)</td>
</tr>
<tr>
<td>FY2010</td>
<td>FY2009 (Pre-revision)</td>
</tr>
<tr>
<td>FY2009 (Pre-revision)</td>
<td>FY2008 (Post-revision)</td>
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</table>

All industries

<table>
<thead>
<tr>
<th>Year-to-year % change</th>
<th>Average of historical data (FY1984 to FY2011)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2012</td>
<td>FY2006 (Pre-revision)</td>
</tr>
<tr>
<td>FY2010</td>
<td>FY2009 (Pre-revision)</td>
</tr>
<tr>
<td>FY2009 (Pre-revision)</td>
<td>FY2008 (Post-revision)</td>
</tr>
</tbody>
</table>
(2) Small Enterprises

- **Manufacturing**
- **Nonmanufacturing**
- **All industries**

(Year-to-year % change) Average of historical data (FY1975 to FY2011)
(Year-to-year % change) Average of historical data (FY1984 to FY2011)
[Production Capacity (Manufacturing)]

Peaks and Bottoms of Production Capacity (from May 1977)

(Diffusion index of "Excessive capacity" minus "Insufficient capacity," % points)

<table>
<thead>
<tr>
<th></th>
<th>Large Enterprises</th>
<th>Medium-sized Enterprises</th>
<th>Small Enterprises</th>
</tr>
</thead>
<tbody>
<tr>
<td>Peak</td>
<td>39 (78/2)</td>
<td>27 (80/5)</td>
<td>16 (80/5)</td>
</tr>
<tr>
<td>Bottom</td>
<td>3 (80/5)</td>
<td>6 (80/5)</td>
<td>-7 (80/5)</td>
</tr>
<tr>
<td>Peak</td>
<td>29 (83/2)</td>
<td>24 (84/8, 85/2)</td>
<td>14 (83/2)</td>
</tr>
<tr>
<td>Bottom</td>
<td>8 (85/2, 5)</td>
<td>2 (84/5)</td>
<td>-2 (84/5)</td>
</tr>
<tr>
<td>Peak</td>
<td>24 (86/11)</td>
<td>20 (86/11, 87/2)</td>
<td>17 (87/2)</td>
</tr>
<tr>
<td>Bottom</td>
<td>-12 (90/11)</td>
<td>-16 (91/2)</td>
<td>-13 (90/11, 91/2)</td>
</tr>
<tr>
<td>Peak</td>
<td>32 (94/2)</td>
<td>33 (94/5, 95/8)</td>
<td>25 (94/5, 95/8)</td>
</tr>
<tr>
<td>Bottom</td>
<td>6 (97/8)</td>
<td>8 (97/3)</td>
<td>5 (97/3)</td>
</tr>
<tr>
<td>Peak</td>
<td>30 (99/6)</td>
<td>16 (99/6)</td>
<td>29 (99/6)</td>
</tr>
<tr>
<td>Bottom</td>
<td>16 (99/6)</td>
<td>0 (99/12)</td>
<td>16 (99/12)</td>
</tr>
<tr>
<td>Peak</td>
<td>33 (90/3)</td>
<td>33 (90/12, 90/12)</td>
<td>29 (90/12, 90/12)</td>
</tr>
<tr>
<td>Bottom</td>
<td>-3 (90/6)</td>
<td>-4 (90/12)</td>
<td>0 (90/12)</td>
</tr>
<tr>
<td>Peak</td>
<td>39 (90/3)</td>
<td>35 (90/6)</td>
<td>38 (90/6)</td>
</tr>
<tr>
<td>Bottom</td>
<td>35 (90/6)</td>
<td>-4 (90/12)</td>
<td>-3 (90/12)</td>
</tr>
</tbody>
</table>

March 2013 Survey

<table>
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<tr>
<th>Large Enterprises</th>
<th>Medium-sized Enterprises</th>
<th>Small Enterprises</th>
</tr>
</thead>
<tbody>
<tr>
<td>Actual result</td>
<td>13</td>
<td>15</td>
</tr>
<tr>
<td>Forecast</td>
<td>11</td>
<td>14</td>
</tr>
</tbody>
</table>

Peaks and Bottoms of Employment Conditions (from May 1986)

(Diffusion index of "Excessive employment" minus "Insufficient employment," % points)

<table>
<thead>
<tr>
<th></th>
<th>Large Enterprises</th>
<th>Medium-sized Enterprises</th>
<th>Small Enterprises</th>
</tr>
</thead>
<tbody>
<tr>
<td>Peak</td>
<td>17 (87/2, 5)</td>
<td>12 (87/5)</td>
<td>-50 (87/5)</td>
</tr>
<tr>
<td>Bottom</td>
<td>-40 (91/2)</td>
<td>3 (97/3)</td>
<td>10 (94/5, 95/8)</td>
</tr>
<tr>
<td>Peak</td>
<td>29 (94/2)</td>
<td>20 (94/2, 95/8)</td>
<td>10 (94/5, 95/8)</td>
</tr>
<tr>
<td>Bottom</td>
<td>10 (97/5)</td>
<td>3 (97/3)</td>
<td>-4 (97/3)</td>
</tr>
<tr>
<td>Peak</td>
<td>32 (99/7, 6)</td>
<td>24 (99/12)</td>
<td>21 (99/3, 9)</td>
</tr>
<tr>
<td>Bottom</td>
<td>-13 (90/12)</td>
<td>-12 (90/12)</td>
<td>-10 (90/12, 90/12)</td>
</tr>
<tr>
<td>Peak</td>
<td>28 (90/9, 91/2)</td>
<td>23 (90/8)</td>
<td>23 (90/9)</td>
</tr>
<tr>
<td>Bottom</td>
<td>-3 (90/6)</td>
<td>-4 (90/6)</td>
<td>-4 (90/6)</td>
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March 2013 Survey

<table>
<thead>
<tr>
<th>Large Enterprises</th>
<th>Medium-sized Enterprises</th>
<th>Small Enterprises</th>
</tr>
</thead>
<tbody>
<tr>
<td>Actual result</td>
<td>3</td>
<td>-2</td>
</tr>
<tr>
<td>Forecast</td>
<td>1</td>
<td>-3</td>
</tr>
</tbody>
</table>

[Employment Conditions (All industries)]

Peaks and Bottoms of Employment Conditions (All industries) (from May 1986)

(Diffusion index of "Excessive employment" minus "Insufficient employment," % points)

<table>
<thead>
<tr>
<th></th>
<th>Large Enterprises</th>
<th>Medium-sized Enterprises</th>
<th>Small Enterprises</th>
</tr>
</thead>
<tbody>
<tr>
<td>Peak</td>
<td>17 (87/2, 5)</td>
<td>12 (87/5)</td>
<td>-50 (87/5)</td>
</tr>
<tr>
<td>Bottom</td>
<td>-40 (91/2)</td>
<td>3 (97/3)</td>
<td>10 (94/5, 95/8)</td>
</tr>
<tr>
<td>Peak</td>
<td>29 (94/2)</td>
<td>20 (94/2, 95/8)</td>
<td>10 (94/5, 95/8)</td>
</tr>
<tr>
<td>Bottom</td>
<td>10 (97/5)</td>
<td>3 (97/3)</td>
<td>-4 (97/3)</td>
</tr>
<tr>
<td>Peak</td>
<td>32 (99/7, 6)</td>
<td>24 (99/12)</td>
<td>21 (99/3, 9)</td>
</tr>
<tr>
<td>Bottom</td>
<td>-13 (90/12)</td>
<td>-12 (90/12)</td>
<td>-10 (90/12, 90/12)</td>
</tr>
<tr>
<td>Peak</td>
<td>28 (90/9, 91/2)</td>
<td>23 (90/8)</td>
<td>23 (90/9)</td>
</tr>
<tr>
<td>Bottom</td>
<td>-3 (90/6)</td>
<td>-4 (90/6)</td>
<td>-4 (90/6)</td>
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</tbody>
</table>

March 2013 Survey

<table>
<thead>
<tr>
<th>Large Enterprises</th>
<th>Medium-sized Enterprises</th>
<th>Small Enterprises</th>
</tr>
</thead>
<tbody>
<tr>
<td>Actual result</td>
<td>3</td>
<td>-2</td>
</tr>
<tr>
<td>Forecast</td>
<td>1</td>
<td>-3</td>
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</tbody>
</table>
Peaks and Bottoms of Financial Position (from May 1983)
(Diffusion index of "Easy" minus "Tight," % points)

<table>
<thead>
<tr>
<th></th>
<th>Large Enterprises</th>
<th>Medium-sized Enterprises</th>
<th>Small Enterprises</th>
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</thead>
<tbody>
<tr>
<td>Peak</td>
<td>33</td>
<td>-6</td>
<td>20</td>
</tr>
<tr>
<td>(88/5)</td>
<td>(99/12)</td>
<td>(89/8)</td>
<td>(98/12)</td>
</tr>
<tr>
<td>Bottom</td>
<td>20</td>
<td>-17</td>
<td>13</td>
</tr>
<tr>
<td>(98/12)</td>
<td>(89/5)</td>
<td>(88/8)</td>
<td>(98/12)</td>
</tr>
</tbody>
</table>

March 2013 Survey

<table>
<thead>
<tr>
<th></th>
<th>Large Enterprises</th>
<th>Medium-sized Enterprises</th>
<th>Small Enterprises</th>
</tr>
</thead>
<tbody>
<tr>
<td>Actual result</td>
<td>16</td>
<td>10</td>
<td>-5</td>
</tr>
</tbody>
</table>

Peaks and Bottoms of Lending Attitude of Financial institutions
(from May 1983)
(Diffusion index of "Accommodative" minus "Severe," % points)

<table>
<thead>
<tr>
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<th>Large Enterprises</th>
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<th>Small Enterprises</th>
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</thead>
<tbody>
<tr>
<td>Peak</td>
<td>49</td>
<td>-35</td>
<td>-21</td>
</tr>
<tr>
<td>(84/11,85/2)</td>
<td>(91/2)</td>
<td>(87/5)</td>
<td>(88/8,89/2)</td>
</tr>
<tr>
<td>Bottom</td>
<td>-40</td>
<td>-21</td>
<td>-22</td>
</tr>
<tr>
<td>(98/12)</td>
<td>(89/5)</td>
<td>(88/8)</td>
<td>(98/12)</td>
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</tbody>
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March 2013 Survey

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<th>Medium-sized Enterprises</th>
<th>Small Enterprises</th>
</tr>
</thead>
<tbody>
<tr>
<td>Actual result</td>
<td>17</td>
<td>15</td>
<td>3</td>
</tr>
</tbody>
</table>