

Research and Statistics Department

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## Monthly Report on the Corporate Service Price Index

(October 2004)

	C S P I				(Ref.) Domestic CGPI			
	<1995 average=100>				<2000 average=100>			
	Yearly changes	Quarterly changes	Monthly changes	Indexes	Yearly changes	Quarterly changes	Monthly changes	Indexes
	%				%			
1999 C.Y.	-1.5	-	-	97.3	-1.5	-	-	100.0
2000	-0.5	-	-	96.8	0.0	-	-	100.0
2001	-1.0	-	-	95.8	-2.3	-	-	97.7
2002	-1.0	-	-	94.8	-2.0	-	-	95.7
2003	-0.8	-	-	94.0	-0.8	-	-	94.9
1999 F.Y.	-1.2	-	-	97.2	-0.8	-	-	100.1
2000	-0.6	-	-	96.6	-0.6	-	-	99.5
2001	-1.1	-	-	95.5	-2.4	-	-	97.1
2002	-0.9	-	-	94.6	-1.6	-	-	95.5
2003	-0.7	-	-	93.9	-0.5	-	-	95.0
2003/ Sep.	-0.5	%	%	93.8	-0.6	%	%	94.9
Oct.	-1.0	-0.3	-0.1	93.7	-0.5	-0.2	-0.2	94.7
Nov.	-0.7	0.2	0.2	93.9	-0.5	-0.1	0.1	94.8
Dec.	-1.0	0.0	-0.1	93.8	-0.2	0.0	0.1	94.9
2004/ Jan.	-0.9	-0.4	-0.5	93.3	0.0	0.4	0.2	95.1
Feb.	-0.8	-0.4	0.2	93.5	0.0	0.5	0.2	95.3
Mar.	-0.6	0.4	0.7	94.2	0.2	0.6	0.2	95.5
Apr.	-0.5	0.5	-0.4	93.8	0.6	0.6	0.2	95.7
May	-0.4	0.1	-0.2	93.6	0.9	0.4	0.0	95.7
June	-0.4	-0.5	0.1	93.7	1.5	0.5	0.3	96.0
July	-0.3	-0.1	0.0	93.7	1.6	0.7	0.4	96.4
Aug.	-0.4	-0.3	-0.4	93.3	1.7	0.8	0.1	96.5
Sep.	-0.3	-0.2	0.2	93.5	1.8	0.6	0.1	96.6
Oct.	0.1	0.1	0.3	93.8	p 1.9	p 0.1	p -0.1	p 96.5

\* Quarterly changes are changes from 3 months earlier.

The year-to-year change of the Corporate Service Price Index in October 2004 turned positive from the 0.3% decrease in the previous month; it increased by 0.1%.

In prices of *Leasing and rental* (leasing <leasing of computers and related equipment>), the rate of year-to-year decrease accelerated (year-to-year change; September -2.9% → October -3.2%). However, in prices of *Transportation* (ocean freight transportation <Ocean tankers>), the rate of year-to-year increase accelerated (+1.3% → +2.5%). And in prices of *Miscellaneous services* (e.g., machinery maintenance < machinery maintenance >), the rate of year-to-year decrease decelerated (-0.5% → -0.3%).

# Indexes for Major Groups and Subgroups (October 2004)

1995 average = 100

	Weight	Indexes	Yearly changes	Previous month	Quarterly changes	Monthly changes
All items	1,000.0	93.8	0.1	-0.3	0.1	0.3
Finance and insurance	73.3	92.4	-1.5	-1.8	0.2	0.0
Banking services	36.6	100.3	-0.6	-0.8	0.4	0.3
Securities services	12.8	80.4	-2.9	-3.9	-0.1	-1.1
Property and casualty insurance services	23.9	86.7	-2.3	-2.4	-0.1	-0.1
Real estate services	96.1	87.3	-2.3	-2.7	-0.9	-0.2
Office space rental	69.2	83.3	-3.6	-3.9	-1.0	-0.4
Transportation	230.3	103.8	2.5	1.3	0.8	0.9
Railroad freight transportation	1.3	100.3	0.0	0.0	0.0	0.0
Road freight transportation	84.6	96.4	-0.1	-0.2	0.0	0.0
Ocean freight transportation	18.4	145.9	24.0	13.8	9.2	7.5
Coastal and inland waterways freight transportation	10.0	85.9	1.7	0.6	1.5	0.9
Marine cargo handling	12.5	97.8	0.0	0.0	0.0	0.0
International air freight transportation	3.4	108.2	4.8	3.4	-0.2	-0.9
Domestic air freight transportation	0.9	90.3	2.0	-0.2	-1.2	0.4
Railroad passenger transportation	25.1	104.2	0.0	-0.8	0.0	1.2
Road passenger transportation	14.7	104.0	0.0	0.0	0.0	0.0
Air passenger transportation	15.2	115.5	1.9	2.3	-2.9	-1.3
Warehousing and storage	11.2	99.4	-0.3	-1.6	0.0	0.0
Packing for freights	13.4	98.4	0.0	0.1	0.0	-0.1
Toll roads	19.6	105.7	0.2	0.2	0.0	0.0
Information services	69.0	99.4	0.1	-0.1	0.0	0.0
Software development	41.2	105.0	0.3	-0.1	0.1	0.0
Other information services	27.8	91.2	0.0	0.0	0.0	0.0
Communications and broadcasting	69.2	76.8	-0.1	-0.3	0.0	0.0
Postal services	15.0	96.5	0.0	-0.3	0.0	0.0
Domestic and international telecommunications services	41.0	77.5	-0.1	-0.1	0.0	0.0
Mobile telecommunications services	7.1	53.7	-0.4	-0.4	0.0	0.0
Access charges	5.0	39.2	0.0	0.0	0.0	0.0
Cable broadcasting	1.1	102.1	0.0	0.0	0.0	0.0
Advertising services	64.8	107.9	1.5	1.8	0.7	2.5
Broadcasting advertising services	18.3	121.8	6.4	8.1	2.1	8.3
Other advertising services	46.5	102.4	-0.7	-0.8	0.0	0.0
Leasing and rental	90.4	66.2	-3.2	-2.9	-1.0	-0.5
Leasing	75.2	62.8	-4.8	-4.2	-1.3	-0.9
Rental	15.2	82.9	3.5	2.6	0.1	0.9
Miscellaneous services	306.9	96.4	-0.3	-0.5	-0.1	-0.1
Industrial waste disposal	19.2	106.2	1.0	1.0	0.0	0.0
Sewage disposal	6.3	126.2	1.0	1.0	0.0	0.0
Motor vehicle maintenance	44.8	87.6	0.5	-0.7	0.1	0.1
Machinery maintenance	64.7	96.8	0.0	-0.3	-0.3	-0.3
Legal and accounting services	23.6	105.7	-0.7	-0.9	0.2	0.2
Civil engineering and architectural services	54.6	94.2	-0.6	-0.6	0.0	0.0
Other professional services	31.8	99.8	0.0	-0.1	0.1	0.1
Building maintenance	27.2	89.3	-1.5	-1.7	-0.2	-0.1
Temporary employment services	11.0	101.0	-0.4	-0.8	0.0	0.3
Security services	14.9	96.3	-1.9	-1.9	0.0	0.0
Laundry services	8.8	89.6	-0.3	-0.3	0.0	0.0

Notes: 1. Quarterly changes are changes from 3 months earlier.

2. As there is only one subgroup "Real estate rental" under the major group "Real estate services" and the indexes of these groups are identical, the index of the item "Office space rental," which has the largest weight in the subgroup "Real estate rental," is shown on the table.

# Corporate Service Price Index (1995 average=100)



Note: From 2000, the Domestic Corporate Goods Price Index was readjusted.

Statistical continuity is ensured for these figures by setting the CY 1995 average as 100.

Reference: Corporate Service Price Index for Domestic Supply-Demand Factors

(1) Changes from a year earlier

1995 average = 100, %

	Weight	2004/		2004/		
		2Q	3Q	Aug.	Sep.	Oct.
Domestic supply-demand Factors <sup>1</sup>	1,000.0	-0.9	-0.8	-0.9	-0.8	-0.5
Leasing and rental	103.5	-3.3	-2.8	-2.9	-2.9	-3.2
Communications and broadcasting	62.1	-0.1	-0.1	-0.1	-0.1	-0.1
Real estate services	110.1	-3.2	-2.8	-3.0	-2.7	-2.3
General services <sup>2</sup>	650.1	-0.5	-0.6	-0.5	-0.6	-0.3
Advertising services	74.2	1.0	1.4	0.6	1.8	1.5

Notes: 1. Domestic supply-demand factors include all items except the following: Compulsory motor vehicle insurance, Railroad passenger transportation, Buses, Taxis, Domestic air passenger transportation, Toll roads, Postal services, Sewage disposal, Ocean freight transportation, International air freight, International air passenger transportation, and Securities issuance and related services. Therefore, "Communications and broadcasting" in this table differs from that in the major group which includes Postal service.

2. General services include all services in Domestic supply-demand factors except Leasing and rental, Communications and broadcasting, Real estate services, and Advertising services.

(2) Changes from a quarter earlier and 3 months earlier

1995 average = 100, %

	Weight	Changes from a quarter earlier		Changes from 3 months earlier		
		2004/	3Q	2004/	Sep.	Oct.
		2Q	3Q	Aug.	Sep.	Oct.
Domestic supply-demand Factors <sup>1</sup>	1,000.0	-0.3	0.0	-0.1	0.0	-0.1
Leasing and rental	103.5	-1.0	-0.1	-0.1	-0.3	-1.0
Communications and broadcasting	62.1	-0.1	0.0	0.0	0.0	0.0
Real estate services <sup>3</sup>	110.1	-0.7	-0.5	-0.6	r -0.6	-0.8
General services <sup>2,3</sup>	650.1	r -0.1	-0.1	-0.1	0.0	0.0
Advertising services <sup>3</sup>	74.2	r 0.3	0.5	r 0.4	0.8	0.6

Notes: 1. See note 1 in table(1).

2. See note 2 in table(1).

3. Sales space rental in Real estate services, General warehousing and storage in General services, and Television commercials in Advertising services are seasonally adjusted by X-12-ARIMA. As the seasonally adjusted figures are recalculated on a monthly basis, the quarterly and 3 month changes of the relevant groups and the Domestic supply-demand factors may change retroactively each month.

4. r : revised figures.