

Money Stock (Preliminary figures for January 2010)

Percent changes from a year earlier in average amounts outstanding

Year, Quarter, Month	M2		M3		M1			Quasi- money	CDs	L	
	(a)	(a)	(a)	(a)	Currency in Circulation	Deposit Money	(a)				
								(a)	(a)		
2008	2.1	-	0.7	-	-0.5	0.6	-0.7	1.8	3.2	0.9	-
2009	2.7	-	1.8	-	0.5	0.7	0.5	2.8	4.6	0.2	-
2008 / 7-9	2.2	2.1	0.9	0.8	-0.5	0.4	-0.7	2.0	5.1	0.5	-0.1
10-12	1.8	1.1	0.6	0.5	-0.9	0.6	-1.2	2.2	-0.7	-0.5	-1.0
2009 / 1-3	2.1	3.7	1.1	2.5	-0.4	0.6	-0.5	2.5	1.1	-0.5	0.4
4-6	2.6	3.7	1.7	3.0	0.6	0.9	0.6	2.7	1.3	-0.1	0.5
7-9	2.8	2.9	2.0	2.0	0.8	0.9	0.7	3.1	3.5	0.3	1.4
10-12	3.3	r 2.8	2.4	2.0	r 1.1	0.5	1.3	3.0	12.7	1.1	2.4
2008 / 12	1.8	2.0	0.7	1.0	-1.0	0.4	-1.3	2.4	0.8	-0.5	0.6
2009 / 1	2.0	4.5	0.9	3.0	-0.8	0.4	-1.0	2.5	1.5	-0.6	-0.5
2	2.1	5.8	1.2	4.0	-0.3	0.6	-0.4	2.5	1.1	-0.6	1.1
3	2.2	2.1	1.3	2.5	0.0	0.7	-0.1	2.5	0.6	-0.4	2.3
4	2.7	4.8	1.7	5.0	0.5	0.8	0.5	2.7	3.0	-0.1	1.0
5	2.7	3.4	1.8	1.6	0.8	1.0	0.7	2.7	1.7	0.0	-2.0
6	2.5	1.9	1.7	0.2	0.5	0.9	0.5	2.8	-0.7	-0.1	0.0
7	2.7	2.9	1.9	3.3	0.6	0.9	0.6	3.0	4.1	0.1	1.5
8	2.8	3.7	2.0	2.3	0.7	0.7	0.7	3.1	2.4	0.3	3.7
9	3.0	2.9	2.1	2.0	0.9	1.1	0.9	3.1	4.0	0.6	2.6
10	3.4	5.3	2.4	4.2	1.2	0.6	1.3	3.2	10.6	1.1	r 4.5
11	3.3	0.8	2.4	r 0.3	1.2	0.4	1.3	3.0	13.9	1.2	r 0.7
12	3.1	r -1.0	2.2	r -1.6	1.1	r 0.4	1.2	2.8	r 13.4	r 1.0	r -1.9
2010 / 1	2.9	2.8	2.1	1.9	1.0	0.5	1.1	2.7	11.7	1.2	0.7

Average amounts outstanding, trillions of yen

2009 / 12	r 764.4	r 762.6	r 1,063.6	r 1,061.0	r 486.9	74.2	r 412.7	r 551.1	r 25.6	r 1,440.3	r 1,440.0
2010 / 1	766.5	764.4	1,066.0	1,062.7	486.3	74.1	412.3	553.8	25.8	1,442.3	1,440.9

Notes: 1. r: Revised figures.

2. Figures in column (a) are seasonally adjusted percent changes at an annualized rate from the previous period.

3. Figures from March 2008 are revised (For revised figures, please see "BOJ Time-Series Data Search").

Components of L

Percent changes from a year earlier in average amounts outstanding

Year, Quarter, Month	L	M3	(Note 1)	Investment Trusts	Bank Debentures	(Note 2)	(Note 3)	(Note 4)	Foreign Bonds
			Pecuniary Trusts			Straight Bonds issued by Banks	Commercial Paper issued by Financial Institutions	Government Securities	
2008	0.9	0.7	0.7	9.8	-12.8	1.5	r 3.8	r 2.0	-6.6
2009	0.2	1.8	-4.5	4.8	r -8.2	5.2	r -39.4	r -6.1	r -10.0
2008 / 7- 9	0.5	0.9	-2.4	6.6	-13.2	0.3	r 21.4	-0.3	-1.8
10-12	-0.5	0.6	-3.6	5.1	-10.2	1.2	r -33.1	-3.1	-11.9
2009 / 1- 3	-0.5	1.1	-5.6	4.8	-9.6	-0.9	r -40.7	-5.6	-12.5
4- 6	-0.1	1.7	-4.3	5.0	-7.6	3.1	r -50.4	-9.6	-10.9
7- 9	0.3	2.0	-3.9	4.6	-7.3	9.9	r -45.7	-6.4	-12.8
10-12	1.1	2.4	r -4.3	r 4.7	r -8.4	r 8.3	r -13.3	r -2.5	r -3.1
2008 / 12	-0.5	0.7	-4.1	5.1	-10.1	0.7	r -33.4	-2.8	-14.5
2009 / 1	-0.6	0.9	-5.1	4.8	-10.1	-0.8	r -33.5	-3.7	-15.7
2	-0.6	1.2	-5.9	4.5	-9.9	-2.6	r -33.8	-5.9	-12.7
3	-0.4	1.3	-5.7	5.1	-8.7	0.7	r -53.5	-7.4	-9.0
4	-0.1	1.7	-4.7	5.3	-7.3	2.4	r -59.8	-9.3	-9.3
5	0.0	1.8	-4.2	5.0	-7.8	1.7	r -46.9	-9.9	-11.2
6	-0.1	1.7	-4.1	4.9	-7.7	5.2	r -43.1	-9.7	-12.0
7	0.1	1.9	-3.9	4.9	-7.1	11.9	r -52.5	-9.6	-12.8
8	0.3	2.0	-3.8	4.6	-7.0	10.7	r -46.5	-6.2	-13.4
9	0.6	2.1	-4.0	4.3	-7.7	7.1	r -37.6	-3.3	r -12.3
10	1.1	2.4	-3.9	5.2	-9.0	7.2	r -22.0	r -2.3	-6.7
11	1.2	2.4	-4.2	r 5.0	r -8.5	9.4	r -3.3	r -2.5	r -2.3
12	r 1.0	2.2	r -4.7	r 3.9	r -7.6	r 8.4	r -12.9	r -2.8	r -0.1
2010 / 1	1.2	2.1	-4.6	3.9	-7.1	6.0	-9.7	-1.4	2.6

Average amounts outstanding, trillions of yen

2009 / 12	r 1,440.3	r 1,063.6	r 170.9	r 77.1	r 6.5	1.5	0.6	r 73.3	r 46.8
2010 / 1	1,442.3	1,066.0	170.2	77.2	6.5	1.5	0.6	73.4	46.9

- Notes: 1. Pecuniary Trusts does not include Pension Trusts and Investment Trusts.
2. Straight Bonds does not include Subordinated Bonds.
3. Commercial Paper includes dematerialized commercial paper.
4. Government Securities includes Treasury Discount Bills, Treasury Bills, Financing Bills and FILP Bonds.