

October 14, 2008

Bank of Japan

Suspension of Selling Stocks Held by the Bank of Japan

At a board meeting held today, the Policy Board of the Bank of Japan decided to suspend, for the time being from October 15, 2008, selling stocks purchased from financial institutions on the stock exchanges.

Japan's stock market has been unstable, reflecting the intensified strains in the global financial markets. Against such a backdrop, in order to gauge market developments, the Bank of Japan has decided to suspend, for the time being, selling purchased stocks on the stock exchanges.

It should be noted that the Bank of Japan will continue with the disposal of the purchased stocks in the cases of buy-backs upon the issuer's request and tender offers.

The Policy Board will make a decision when the Bank of Japan resumes selling purchased stocks on the stock exchanges.

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