

(Tentative translation)

**Cross-Industry Committee on Japanese Yen Interest Rate Benchmarks**  
**Minutes for the September 26, 2018 Meeting**  
**(by written resolution)**

1. The Secretariat proposed to the Committee an idea to take part in the Cross-Currency Basis Swap Subgroup of the Alternative Reference Rates Committee in the United States, which was convened by the Board of Governors of the Federal Reserve System and the Federal Reserve Bank of New York.
2. With regard to this proposal, members unanimously agreed that, on behalf of the Committee, the MUFG Bank and Nomura Securities take part in the Cross-Currency Basis Swap Subgroup for the time being.
3. Also, regarding the issues to be discussed in the Cross-Currency Basis Swap Subgroup, members unanimously agreed on several formalities, such as holding the meetings of the Committee (in person or by written resolution) to consolidate related opinions, if deemed necessary.

# Cross-Industry Committee on Japanese Yen Interest Rate Benchmarks

## Attendance for the September 26, 2018 Meeting

### (Members)

Chair	MUFG Bank	Taro Matsuura
Vice Chair	Nomura Securities	Shigeru Nonomura
	Mizuho Bank	Ken Watanabe
	Sumitomo Mitsui Banking Corporation	Hiroshige Katsurada
	Bank of Yokohama	Hiroshi Nishijima
	Bank of Nagoya	Kenji Suzuki
	Deutsche Bank	Shigeki Morita
	Daiwa Securities	Yuichiro Inada
	Goldman Sachs	Kengo Taguchi
	Morgan Stanley MUFG Securities	Jun Sawada
	Japan Post Bank	Tatsuo Ichikawa
	The Norinchukin Bank	Shirou Nagata
	Shinkin Central Bank	Kenji Tanaka
	The Dai-ichi Life Insurance Company	Kazuyuki Shigemoto
	Tokio Marine & Nichido Fire Insurance	Shinya Nikkawa
	Daiwa Asset Management	Tsutomu Komiya
	Marubeni Corporation	Yasuhiko Ogura
	Mitsui Fudosan	Retsu Togashi
	East Japan Railway Company	Atsuko Ito
	Mitsubishi UFJ Lease & Finance	Osamu Tominaga
	Nippon Telegraph and Telephone Corporation	Takashi Hiroi

### (Observers)

JBA TIBOR Administration	Mitsuru Endo
International Swaps and Derivatives Association	Tomoko Morita

Financial Law Board	Takaharu Totsuka (Attorney-at-Law)
Tokyo Financial Exchange	Ryosuke Seo
Japan Securities Clearing Corporation	Takahiko Kaneko
Japanese Bankers Association	Hirohiko Koyama
Japan Securities Dealers Association	Junichi Taguchi
Financial Services Agency	Akiyasu Takayama
Bank of Japan	Hiroki Ootake
Bank of Japan	Hiroyuki Shiozawa