

## **Release of Reference Data of the *Tankan*'s March 2011 survey**

The March 2011 survey of the *Tankan* was conducted from February 24 to March 31. The due date—by which private enterprises should return the survey form—was March 11. Usually approximately seventy percent of sample enterprises return their survey forms by the due date.

As the Tohoku-Pacific Ocean Earthquake occurred on March 11, the situation—in which the sample enterprises complete the survey form—has changed significantly. Under such extraordinary circumstances, the Bank has decided to release reference data for the Diffusion Index of "Business conditions" in two parts: (1) aggregates of the survey form returned to the Bank from February 24 to March 11, and (2) aggregates of the survey form returned to the Bank from March 12 to March 31. They will be released at 8:50 a.m. on Monday, April 4.

The aggregated results of the *Tankan* survey are strictly protected until the release time of the *Summary* of the *Tankan*. Therefore, the reference data will be aggregated and released one business day after the *Summary*'s release.

To secure the statistical accuracy of the *Tankan*, the Bank does not usually split a survey into two parts and release its results. Nevertheless, in light of the earthquake which took place during the responding period, the Bank believes this procedure to be necessary in order to understand the influence of the earthquake on business sentiment. The Bank will only release the Diffusion Index of "Business conditions." Due to the nature of the data, they should be used for reference purposes only.

### **1. Details of data to be released**

Title of data: *Business Conditions Before and After the Tohoku-Pacific Ocean Earthquake*

Items: Diffusion Index of "Actual results" and "Forecast," "Percentage share of the number of respondents choosing each alternative," and "Number of reporting companies" of "Business conditions"

Industry: All industries, Manufacturing, Nonmanufacturing

Size: Large enterprises, Medium-sized enterprises, Small enterprises

Aggregates: (1) Before the earthquake (survey form returned to the Bank from February 24 to March 11)  
(2) After the earthquake (survey form returned to the Bank from March 12 to March 31)

### **2. Release date**

The data will be released at 8:50 a.m. on Monday, April 4, 2011.

### **3. Where to find data**

The data can be found in "Reference data" of the *TANKAN* on the Bank's website.

For further information, please contact:

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