

Treatment of the Japan Post Bank in "Sources of Changes in Current Account Balances at the Bank of Japan and Market Operations," etc.

1. "Sources of Changes in Current Account Balances at the Bank of Japan and Market Operations (Updated every business day)"

The figures regarding the deposits of the Japan Post Bank Co., Ltd. (hereafter, the Japan Post Bank) have been excluded in the following items. From the data for May 16, 2017, however, these figures will be included. Reflecting this treatment, the Bank of Japan will change the format of the statistics. (For details, please refer to the attachment.)

- (reserve balances) Held by institutions that have satisfied reserve requirements for the current period
- Excess reserves
- Required reserves for the current maintenance period  
(cumulative total, daily average)
- Remaining required reserves (cumulative total, daily average)

2. Projection of reserve balances

The Bank currently releases the projection of reserve balances for the day around 8:00 a.m. on every business day. The projection has been made excluding balances that are expected to be held by the Japan Post Bank. From May 16, 2017, however, the projection will be made including these balances.

Inquiries

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## Sources of Changes in Current Account Balances at the Bank of Japan and Market Operations<sup>1</sup> for Apr. 25 (Tue)

Bank of Japan  
Financial Markets Department

Three tables are released **every business day**: "Projections" for the following business day, "Provisional results" for the business day concerned and "Final results" for the previous business day. Update times of the data are available [here](#).

	Projections (excludes same-day-start operations)	Provisional results	(100 million yen) Final results
Net change in current account balances <sup>5</sup>	+18,300	+17,100	+17,100
Current account balances <sup>3,5</sup> (amount outstanding)		3,553,600	3,553,600
Reserve balances held by institutions subject to reserve requirements <sup>5</sup>		3,174,300	3,174,300
Held by institutions that have satisfied reserve requirements for the current period <sup>6</sup>		2,666,500	2,666,500
Excess reserves <sup>6</sup>		2,666,200	2,666,200
Current account balances held by institutions NOT subject to reserve requirements		379,300	379,300
Monetary base			4,600,400
Required reserves for the current maintenance period (Apr.16-May.15, cumulative total) <sup>4,6</sup>			2,220,900
Required reserves for the current maintenance period (Apr.16-May.15, daily average) <sup>4,6</sup>			74,000
Remaining required reserves on and after Apr.26 (cumulative total) <sup>6</sup>			6,900
Remaining required reserves on and after Apr.26 (daily average) <sup>6</sup>			300

Before : exclude the Japan Post Bank  
↓  
After : include the Japan Post Bank

### Notes:

1. Figures are rounded off to 10 billion yen.
2. "Loans" in this chart means the loans under Complementary Lending Facility.
3. The total current account balances held with the BOJ by financial institutions Reserve balances are included in this.
4. The figure for required reserves is usually revised twice: on the last business day of the month and on the 7th of the following month (or the preceding business day when the 7th falls on a bank holiday).
- ~~5. These figures include the deposits of the Japan Post Bank.~~
- ~~6. These figures do not include the deposits of the Japan Post Bank.~~
- ~~5. -7. Projections of market operations are the amounts offered prior to the compilation of this report. Projections of net change in current account balances are made without considering the execution of loans under Complementary Lending Facility on the same day.~~
- ~~6. -8. These figures are the sum of "Funds-supplying operation to support financial institutions in disaster areas" and "Funds-supplying operation to support financial institutions in disaster areas of the 2016 Kumamoto Earthquake."~~
- ~~7. -9. Inquiries: Market Operations Division, Financial Markets Department +81-3-3277-1362~~

5. and 6. will be deleted