



Bank of Japan

Research and Statistics Department

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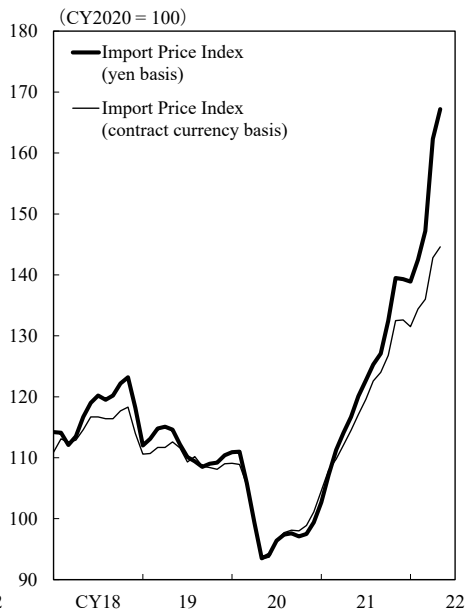
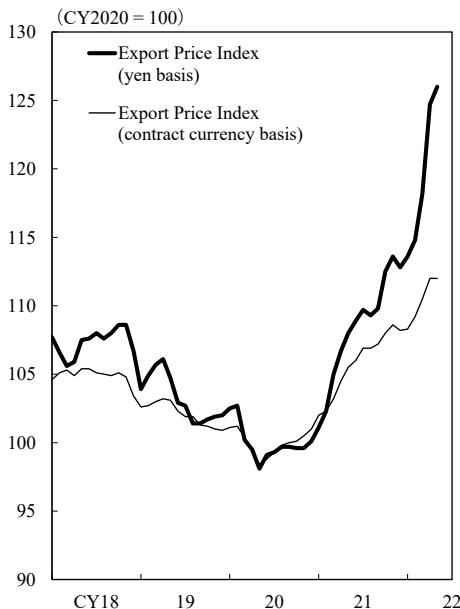
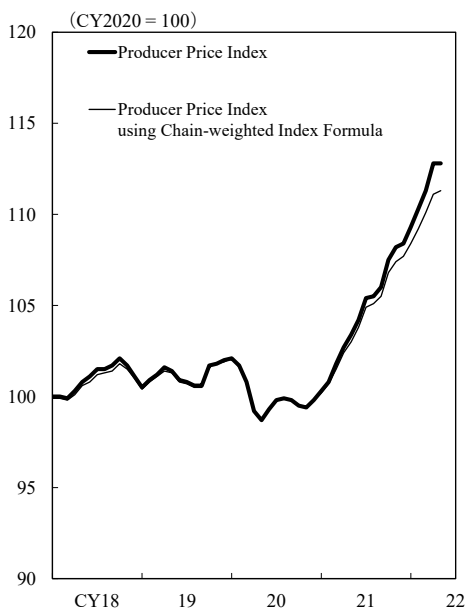
Monthly Report on the Corporate Goods Price Index (Preliminary Figures for May 2022)

- ❖ The Producer Price Index was unchanged from the previous month.
- ❖ The Export Price Index (contract currency basis) was unchanged from the previous month.
- ❖ The Import Price Index (contract currency basis) rose 1.3 percent from the previous month.

CY2020 = 100, %

	Producer Price Index		excluding extra charges for summer electricity	Export Price Index				Import Price Index				Foreign exchange rate \$/yen
				Yen basis		Contract currency basis		Yen basis		Contract currency basis		
	Monthly change	Yearly change	Monthly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change	Yearly change	Monthly change
2021/ Apr.	0.9	3.5	0.9	1.6	7.2	1.3	5.1	2.5	14.8	2.1	13.2	0.5
May	0.7	4.8	0.7	1.2	10.1	1.0	7.2	2.3	24.8	2.1	22.6	0.1
June	0.8	4.9	0.8	0.8	9.9	0.5	7.3	2.9	27.6	2.3	25.0	0.9
July	1.2	5.6	1.0	0.7	10.5	0.8	7.7	2.2	27.3	2.1	24.1	0.2
Aug.	0.1	5.6	0.1	-0.4	9.6	0.0	7.1	2.1	28.6	2.5	25.5	-0.4
Sep.	0.5	6.2	0.5	0.5	10.1	0.3	7.2	1.4	30.2	1.1	26.4	0.3
Oct.	1.4	8.0	1.6	2.5	13.0	0.7	7.9	4.2	36.5	2.3	29.4	2.7
Nov.	0.7	8.9	0.7	1.0	14.1	0.6	8.1	5.3	43.1	4.5	34.0	0.9
Dec.	0.2	8.6	0.2	-0.7	12.7	-0.4	7.1	-0.1	40.1	0.1	31.2	-0.2
2022/ Jan.	0.8	9.0	0.8	0.7	12.4	0.1	6.2	-0.3	35.2	-0.8	25.7	0.9
Feb.	0.9	9.4	0.9	1.1	12.2	0.8	6.7	2.6	32.9	2.2	24.4	0.3
Mar.	0.9	9.3	0.9	3.0	12.6	1.2	7.1	3.3	32.3	1.2	23.9	2.9
Apr.	1.3	9.8	1.3	5.5	16.9	1.4	7.2	10.3	42.2	5.0	27.4	6.3
May Preliminary Figures	0.0	9.1	0.0	1.0	16.7	0.0	6.2	3.0	43.3	1.3	26.3	2.2
Index	112.8		112.8	126.0		112.0		167.2		144.6		128.8

Notes: 1. The index of "All commodities excluding extra charges for summer electricity" adjusts extra charges applied during summer season from July to September.
2. A negative change in the "Foreign exchange rate" indicates an appreciation of the yen.



(Commodities contributing to the monthly changes in May 2022)

Producer Price Index		Monthly change 0.0%
Groups	Contribution to change	Commodities
Chemicals and related products	0.10 %	Xylene, Polypropylene resins, Benzene
Electric power, gas and water	0.08 %	Electricity, Gas supply
Iron and steel	0.07 %	Light steel bars, Sections, Shearing and slitting steel products
Agriculture, forestry and fishery products	0.06 %	Pork, Chicken eggs, Dried laver
Transportation equipment	0.04 %	Chassis and body parts, Drive, transmission and steering parts , Suspension and brake parts
Metal products	0.04 %	Steelworks, Metal packing and gaskets, Bolts and nuts
Plastic products	0.03 %	Plastic films and sheets, Plastic hollow containers, Plastic bottles for drinks
Lumber and wood products	0.02 %	Prefabricated wooden buildings and structural members for housing, Millwork
Other manufacturing industry products	0.02 %	Leather footwear, Planograph printed matter, Jewelry
Beverages and foods	0.01 %	Take-out dishes, Margarine, Starch
Petroleum and coal products	-0.42 %	Jet fuel oil, Gasoline, Gas oil
Nonferrous metals	-0.05 %	Copper, Plastic insulated copper wires, Rolled, hammered and stamped precious metals
Scrap and waste	-0.04 %	Scrap iron, Copper and aluminum scrap

Export Price Index (contract currency basis)		Monthly change 0.0%
Groups	Contribution to change	Commodities
Other primary products and manufactured goods	0.23 %	Gasoline, Gas oil, Jet fuel oil and kerosene
Electric and electronic products	0.03 %	MOS integrated circuits (except MOS memory integrated circuits), Transistors, Photoelectric converter devices
Metals and related products	-0.16 %	Scrap iron, Unwrought gold, Copper scrap
Transportation equipment	-0.13 %	Passenger motor cars, Forklift trucks and parts
General purpose, production and business oriented machinery	-0.03 %	Semiconductor manufacturing equipment (except flat panel and display manufacturing equipment), Flat panel and display manufacturing equipment

Import Price Index (contract currency basis)		Monthly change 1.3%
Groups	Contribution to change	Commodities
Petroleum, coal and natural gas	0.85 %	Coal for coke making, Jet fuel oil, Coal for general use
Metals and related products	0.25 %	Iron ores, Unwrought aluminum, Unwrought nickel
Beverages and foods and agriculture products for food	0.08 %	Feed and forage crops, Rape seeds, Frozen prepared foods
Lumber and wood products and forest products	0.04 %	Timber, Wood chips, Plywood
Chemicals and related products	0.03 %	Perfume and flavor materials, Chemical fertilizer, Synthetic acidifiers
Transportation equipment	0.02 %	Passenger motor cars, Motor vehicle parts
Other primary products and manufactured goods	0.02 %	Bleached paper kraft pulp, Coated printing paper, Toys
General purpose, production and business oriented machinery	0.01 %	Medical equipment , Agricultural machinery, Metal valves
Textiles	0.01 %	Shirts and sweaters, etc., Women's or girls' outerwear, Men's or boys' outerwear
Electric and electronic products	-0.03 %	Personal computers, Liquid crystal panel, Displays and terminal units

Producer Price Index
(Preliminary Figures for May 2022)

CY2020 = 100, %

	Weight	Index		Monthly change		Yearly change	
			Previous month		Previous month		Previous month
All commodities	1,000.0	112.8	112.8	0.0	1.3	9.1	9.8
excluding extra charges for summer electricity	1,000.0	112.8	112.8	0.0	1.3	9.1	9.8
Beverages and foods	144.6	105.9	105.8	0.1	0.8	4.6	4.1
Textile products	9.4	105.3	103.9	1.3	0.9	4.3	2.3
Lumber and wood products	9.6	174.7	172.3	1.4	1.2	56.1	63.3
Pulp, paper and related products	28.8	104.6	104.2	0.4	1.7	4.9	4.4
Chemicals and related products	86.1	114.5	113.2	1.1	-0.3	9.4	8.7
Petroleum and coal products	52.8	150.3	159.2	-5.6	4.8	21.6	30.7
Plastic products	41.0	105.7	105.0	0.7	0.6	6.6	6.2
Ceramic, stone and clay products	23.4	104.3	104.0	0.3	1.2	3.9	3.5
Iron and steel	50.6	140.3	138.6	1.2	3.5	29.8	30.5
Nonferrous metals	26.7	153.5	155.7	-1.4	4.5	16.6	24.6
Metal products	43.7	109.4	108.4	0.9	0.9	9.5	8.3
General purpose machinery	33.3	102.2	101.9	0.3	0.5	2.1	1.9
Production machinery	45.8	102.5	102.4	0.1	-0.6	2.3	2.1
Business oriented machinery	14.9	101.1	101.0	0.1	-0.2	0.7	0.5
Electronic components and devices	19.3	102.7	103.0	-0.3	0.4	1.8	2.4
Electrical machinery and equipment	50.0	102.1	101.9	0.2	0.9	2.8	2.3
Information and communications equipment	18.2	100.5	100.1	0.4	0.1	1.4	1.8
Transportation equipment	150.9	102.2	101.9	0.3	0.3	2.5	2.2
Other manufacturing industry products	43.2	103.1	102.6	0.5	0.5	3.0	2.8
Agriculture, forestry and fishery products	40.3	98.6	96.9	1.8	1.5	-3.3	-5.3
Minerals	3.7	122.1	122.1	0.0	2.0	21.0	22.3
Electric power, gas and water	58.4	125.4	123.8	1.3	2.1	28.6	30.5
Scrap and waste	5.3	209.4	218.8	-4.3	5.9	26.8	46.1

Export Price Index
(Preliminary Figures for May 2022)

CY2020 = 100, %

	Weight	Index		Monthly change			Yearly change		
		Yen basis	Previous month	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis
All commodities	1,000.0	126.0	124.7	1.0	5.5	0.0	16.7	16.9	6.2
Textiles	9.2	114.8	113.0	1.6	3.9	0.8	12.8	11.4	2.2
Chemicals and related products	117.5	145.0	142.8	1.5	7.9	0.0	23.6	22.5	10.3
Metals and related products	103.5	166.6	165.2	0.8	6.9	-1.2	24.9	30.8	9.2
General purpose, production and business oriented machinery	196.5	110.6	110.2	0.4	3.3	-0.2	7.3	8.8	1.8
Electric and electronic products	210.2	114.0	112.5	1.3	4.7	0.2	14.5	12.8	4.2
Transportation equipment	269.9	114.6	114.5	0.1	3.5	-0.6	9.9	10.3	0.7
Other primary products and manufactured goods	93.2	150.6	145.3	3.6	10.2	2.1	38.9	34.4	23.8

Import Price Index
(Preliminary Figures for May 2022)

CY2020 = 100, %

	Weight	Index		Monthly change			Yearly change		
		Yen basis	Previous month	Yen basis	Previous month	Contract currency basis	Yen basis	Previous month	Contract currency basis
All commodities	1,000.0	167.2	162.3	3.0	10.3	1.3	43.3	42.2	26.3
Beverages and foods and agriculture products for food	85.1	149.2	145.7	2.4	6.4	1.2	29.1	29.6	16.3
Textiles	58.6	114.4	113.1	1.1	2.7	0.4	12.7	11.4	5.4
Metals and related products	101.6	174.7	167.5	4.3	5.9	2.4	20.0	26.0	4.0
Lumber and wood products and forest products	16.6	189.2	182.3	3.8	5.5	2.2	58.7	61.8	39.3
Petroleum, coal and natural gas	213.6	297.3	284.3	4.6	20.5	2.3	121.7	113.9	89.0
Chemicals and related products	108.4	120.4	119.0	1.2	5.4	0.3	13.5	13.1	6.2
General purpose, production and business oriented machinery	75.9	117.1	115.6	1.3	3.2	0.3	14.1	13.2	5.3
Electric and electronic products	206.7	122.6	120.9	1.4	4.8	-0.2	16.7	17.6	3.3
Transportation equipment	51.2	115.4	113.9	1.3	3.3	0.5	11.5	10.6	4.1
Other primary products and manufactured goods	82.3	123.8	121.7	1.7	5.2	0.3	10.6	9.3	-1.3

Producer Price Index
using Chain-weighted Index Formula
(Preliminary Figures for May 2022)

CY2020 = 100, %

	Weight	Index	Monthly change	Previous month	Yearly change	Previous month
All commodities	1,000.0	111.3	0.2	0.9	8.1	8.5
excluding extra charges for summer electricity	1,000.0	111.3	0.2	0.9	8.1	8.5
Beverages and foods	148.2	105.6	0.1	0.7	4.3	3.7
Textile products	9.3	104.9	1.1	0.9	4.0	2.5
Lumber and wood products	9.5	172.4	1.7	1.5	54.8	61.1
Pulp, paper and related products	29.3	104.5	0.4	1.7	4.8	4.3
Chemicals and related products	86.9	111.0	0.8	-1.3	6.6	6.4
Petroleum and coal products	46.9	147.5	-5.0	3.1	19.9	28.1
Plastic products	41.8	105.8	0.7	0.5	6.5	6.2
Ceramic, stone and clay products	23.4	104.2	0.3	1.2	3.8	3.4
Iron and steel	48.5	139.4	1.2	3.5	29.3	30.0
Nonferrous metals	25.8	151.5	-1.4	4.3	16.0	23.8
Metal products	44.9	108.9	0.7	0.9	9.1	8.1
General purpose machinery	32.8	102.1	0.2	0.6	2.0	2.0
Production machinery	45.2	102.2	0.2	-0.6	2.4	1.9
Business oriented machinery	15.5	101.0	0.0	-0.2	0.6	0.5
Electronic components and devices	19.9	102.5	-0.2	0.3	1.7	2.3
Electrical machinery and equipment	51.6	101.9	0.2	0.9	2.6	2.1
Information and communications equipment	18.3	100.3	0.4	0.0	1.4	1.7
Transportation equipment	148.8	101.9	0.3	0.2	2.3	2.0
Other manufacturing industry products	43.5	102.9	0.4	0.6	2.8	2.8
Agriculture, forestry and fishery products	42.8	98.0	1.8	1.4	-3.6	-5.5
Minerals	3.6	121.7	0.0	1.9	20.0	21.5
Electric power, gas and water	58.4	125.1	1.3	1.8	28.2	30.0
Scrap and waste	5.1	201.4	-3.7	5.1	24.4	40.8

Note: The indexes are based on the year 2020 weights.

Corporate Goods Price Index

Time Series Data

CY2020 = 100, %

	Producer Price Index						Export Price Index							
	All commodities				(Reference) excluding extra charges for summer electricity		All commodities (yen basis)				All commodities (contract currency basis)			
							Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) change	Yearly change
	Monthly (Quarterly) change	Change from three months earlier	Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) change								
CY 2020	100.0	—	—	—	—	—	100.0	—	—	—	100.0	—	—	—
2021	104.5	—	4.5	—	—	—	108.3	—	8.3	—	105.8	—	5.8	—
FY 2020	99.9	—	—	—	—	—	100.3	—	—	—	100.4	—	—	—
2021	106.9	—	7.0	—	—	—	111.5	—	11.2	—	107.5	—	7.1	—
2021/ Q2	103.4	2.4	4.3	—	2.4	—	107.9	5.0	9.1	—	105.3	2.7	6.5	—
Q3	105.6	2.1	5.8	—	1.9	—	109.6	1.6	10.0	—	107.0	1.6	7.3	—
Q4	108.0	2.3	8.4	—	2.5	—	113.0	3.1	13.2	—	108.3	1.2	7.8	—
2022/ Q1	110.3	2.1	9.2	—	2.1	—	115.5	2.2	12.4	—	109.3	0.9	6.6	—
2021/ Apr.	102.7	0.9	3.5	2.4	0.9	2.4	106.7	1.6	7.2	5.5	104.5	1.3	5.1	2.5
May	103.4	0.7	4.8	2.6	0.7	2.6	108.0	1.2	10.1	5.6	105.5	1.0	7.2	3.1
June	104.2	0.8	4.9	2.4	0.8	2.4	108.9	0.8	9.9	3.7	106.0	0.5	7.3	2.7
July	105.4	1.2	5.6	2.6	1.0	2.4	109.7	0.7	10.5	2.8	106.9	0.8	7.7	2.3
Aug.	105.5	0.1	5.6	2.0	0.1	1.8	109.3	-0.4	9.6	1.2	106.9	0.0	7.1	1.3
Sep.	106.0	0.5	6.2	1.7	0.5	1.5	109.8	0.5	10.1	0.8	107.2	0.3	7.2	1.1
Oct.	107.5	1.4	8.0	2.0	1.6	2.2	112.5	2.5	13.0	2.6	108.0	0.7	7.9	1.0
Nov.	108.2	0.7	8.9	2.6	0.7	2.8	113.6	1.0	14.1	3.9	108.6	0.6	8.1	1.6
Dec.	108.4	0.2	8.6	2.3	0.2	2.5	112.8	-0.7	12.7	2.7	108.2	-0.4	7.1	0.9
2022/ Jan.	109.3	0.8	9.0	1.7	0.8	1.7	113.6	0.7	12.4	1.0	108.3	0.1	6.2	0.3
Feb.	110.3	0.9	9.4	1.9	0.9	1.9	114.8	1.1	12.2	1.1	109.2	0.8	6.7	0.6
Mar.	111.3	0.9	9.3	2.7	0.9	2.7	118.2	3.0	12.6	4.8	110.5	1.2	7.1	2.1
Apr.	112.8	1.3	9.8	3.2	1.3	3.2	124.7	5.5	16.9	9.8	112.0	1.4	7.2	3.4
May	112.8	0.0	9.1	2.3	0.0	2.3	126.0	1.0	16.7	9.8	112.0	0.0	6.2	2.6

CY2020 = 100, %

	Import Price Index								Foreign exchange rate \$/yen
	All commodities (yen basis)				All commodities (contract currency basis)				
		Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) change	Yearly change	Change from three months earlier	Monthly (Quarterly) change	Yearly change
CY 2020	100.0	—	—	—	100.0	—	—	—	-2.1
2021	121.5	—	21.5	—	118.7	—	18.7	—	2.8
FY 2020	99.5	—	—	—	99.9	—	—	—	-2.5
2021	130.5	—	31.2	—	125.3	—	25.4	—	6.0
2021/ Q2	117.0	9.2	22.3	—	114.6	6.6	20.1	—	3.4
Q3	125.0	6.8	28.7	—	122.1	6.5	25.4	—	0.6
Q4	137.1	9.7	39.9	—	130.6	7.0	31.5	—	3.3
2022/ Q1	142.9	4.2	33.4	—	134.0	2.6	24.7	—	2.2
2021/ Apr.	114.1	2.5	14.8	11.1	112.1	2.1	13.2	7.2	0.5
May	116.7	2.3	24.8	8.9	114.5	2.1	22.6	6.0	0.1
June	120.1	2.9	27.6	7.9	117.1	2.3	25.0	6.6	0.9
July	122.7	2.2	27.3	7.5	119.6	2.1	24.1	6.7	0.2
Aug.	125.3	2.1	28.6	7.4	122.6	2.5	25.5	7.1	-0.4
Sep.	127.1	1.4	30.2	5.8	124.0	1.1	26.4	5.9	0.3
Oct.	132.5	4.2	36.5	8.0	126.8	2.3	29.4	6.0	2.7
Nov.	139.5	5.3	43.1	11.3	132.5	4.5	34.0	8.1	0.9
Dec.	139.3	-0.1	40.1	9.6	132.6	0.1	31.2	6.9	-0.2
2022/ Jan.	138.9	-0.3	35.2	4.8	131.5	-0.8	25.7	3.7	0.9
Feb.	142.5	2.6	32.9	2.2	134.4	2.2	24.4	1.4	0.3
Mar.	147.2	3.3	32.3	5.7	136.0	1.2	23.9	2.6	2.9
Apr.	162.3	10.3	42.2	16.8	142.8	5.0	27.4	8.6	6.3
May	167.2	3.0	43.3	17.3	144.6	1.3	26.3	7.6	2.2

The next monthly report will be released on Tuesday, July 12, 2022.