

November 27, 2019

Bank of Japan

**Financial Statements for the First Half of the 135th Fiscal Year/Fiscal 2019**  
(April 1-September 30, 2019)

**1. Balance Sheet as at September 30, 2019**

yen	
<b>Item</b>	
<b>ASSETS</b>	
Gold	441,253,409,037
Cash	228,441,701,855
Japanese government securities	479,681,022,309,777
Commercial paper	2,191,693,660,027
Corporate bonds	3,142,874,972,771
Pecuniary trusts (stocks held as trust property)	825,426,577,522
Pecuniary trusts (index-linked exchange-traded funds held as trust property)	27,469,465,711,138
Pecuniary trusts (Japan real estate investment trusts held as trust property)	535,503,072,527
Loans and bills discounted	47,800,616,000,000
Electronic loans	47,800,616,000,000
Foreign currency assets	6,649,059,906,402
Foreign currency deposits	1,751,849,699,425
Foreign currency securities	2,258,842,217,920
Foreign currency mutual funds	61,092,309,057
Foreign currency loans	2,577,275,680,000
Deposits with agents	14,040,425,207
Other assets	614,346,008,300
Bills and checks in process of collection	815,387,542
Capital subscription to the Deposit Insurance Corporation, and the Agricultural and Fishery Cooperative Savings Insurance Corporation	225,000,000
Capital subscription to an international financial institution	15,278,374,364
Withdrawn cash to be returned to the government	36,237,409,299
Refund on accrued tax	84,347,927,682
Accrued interest receivable	465,395,234,252
Others	12,046,675,161
Tangible fixed assets	208,773,547,437
Buildings	101,520,623,987
Land	82,741,715,280
Lease assets	7,515,301,315
Construction in progress	4,502,963,208
Other tangible fixed assets	12,492,943,647
Intangible fixed assets	120,924,859
Utility rights	120,924,859
<b>Total assets</b>	<b>569,802,638,226,859</b>
<b>LIABILITIES</b>	
Banknotes	107,167,925,086,249
Deposits (excluding those of the government)	436,385,315,369,213
Current deposits	408,325,994,773,518
Other deposits	28,059,320,595,695
Deposits of the government	15,674,851,284,271
Treasury deposit	150,000,274,421
Domestic designated deposit	15,259,142,169,026
Other government deposits	265,708,840,824
Payables under repurchase agreements	106,475,383,097
Other liabilities	52,114,470,185
Remittances payable	10,385,203,092
Taxes payable	5,000,000
Lease liabilities	7,869,007,741
Others	33,855,259,352
Provision for retirement benefits	202,582,327,057
Provision for possible losses on bonds transactions	4,618,084,993,013
Provision for possible losses on foreign exchange transactions	1,421,711,000,000
<b>Total liabilities</b>	<b>565,629,059,913,085</b>
<b>NET ASSETS</b>	
Capital	100,000,000
Legal reserve	3,252,007,626,093
Special reserve	13,196,452
Net income	921,457,491,229
<b>Total net assets</b>	<b>4,173,578,313,774</b>
<b>Total liabilities and net assets</b>	<b>569,802,638,226,859</b>

**2. Statement of Income for the First Half of the 135th Fiscal Year/Fiscal 2019**  
(April 1-September 30, 2019)

yen

Item	
<b>Operating income</b>	<b>1,409,481,226,114</b>
Interest on loans and discounts	42,195
Interest on loans	42,195
Interest and discounts on Japanese government securities	623,111,224,865
Interest on commercial paper	-393,822
Interest and discounts on corporate bonds	-660,615,190
Gains on foreign currency assets	97,299,222,251
Gains on foreign currency securities	48,633,311,421
Gains on foreign currency mutual funds	762,228,315
Interest on foreign currency deposits and loans	47,903,682,515
Other operating income	689,731,745,815
Gains on pecuniary trusts (stocks held as trust property)	105,733,849,255
Gains on pecuniary trusts (index-linked exchange-traded funds held as trust property)	559,665,464,951
Gains on pecuniary trusts (Japan real estate investment trusts held as trust property)	11,636,022,910
Dividends	631,368,086
Fees and commissions	4,939,271,400
Other income	7,125,769,213
<b>Operating expenses</b>	<b>378,473,959,645</b>
Interest on payables under repurchase agreements	-42,051,816
Losses on foreign currency assets	186,111,285,134
Foreign exchange losses	186,111,285,134
General and administrative expenses and costs	91,838,272,907
Cost of production of banknotes	24,641,771,674
Administrative expenses for treasury business and Japanese government securities	7,930,049,283
Personnel expenses	26,017,411,069
Expenses for transportation and communications	2,005,648,097
Expenses for maintenance and repairs	557,814,716
Other general and administrative expenses and costs	17,631,237,335
Taxes excluding corporate income tax, inhabitants taxes, and enterprise taxes	5,642,541,306
Depreciation and amortization	7,411,799,427
Other general and administrative expenses	100,566,453,420
Interest on excess reserve balances under the complementary deposit facility	94,901,839,965
Fees and commissions paid	54,459,673
Other expenses	5,610,153,782
<b>Operating profits</b>	<b>1,031,007,266,469</b>
<b>Special profits</b>	<b>93,055,019,199</b>
Gains on disposal of fixed assets	19,199
Transfer from provision for possible losses on foreign exchange transactions	93,055,000,000
<b>Special losses</b>	<b>202,600,474,739</b>
Losses on disposal of fixed assets	93,474,739
Transfer to provision for possible losses on bonds transactions	202,507,000,000
<b>Net income before taxes</b>	<b>921,461,810,929</b>
<b>Provision for corporate income tax, inhabitants taxes, and enterprise taxes</b>	<b>4,319,700</b>
<b>Net income</b>	<b>921,457,491,229</b>