

March 17, 2026

Bank of Japan

The Bank of Japan's Budget for Expenses for Fiscal 2026

The Bank of Japan's budget for expenses for fiscal 2026 (the 142nd fiscal year) is as follows (Table 1).¹ While securing the necessary budget to perform its role as the central bank of Japan, the Bank has also thoroughly examined each item of expenditure to achieve more streamlined overall spending.

The budget for expenses for fiscal 2026 marks an increase from the previous year. The overall increase is mainly due to changes in the following items. Other general and administrative expenses and costs have increased mainly owing to a rise in computerization expenses. The cost of production of banknotes has increased due to a rise in manufacturing costs. On the other hand, the cost of fixed-asset purchases has decreased mainly owing to a decline in expenses related to construction work on the Bank's premises.

¹ The Bank prepares a budget for expenses every fiscal year. Its budget, excluding the cost of purchasing fixed assets used for the Bank's business operations, is subject to the approval of the Minister of Finance under Article 51, paragraph 1 of the Bank of Japan Act before the beginning of each fiscal year. After obtaining authorization from the Minister of Finance, the Bank implements the budget from the start of the fiscal year. For fiscal 2026, the Bank sought approval on March 17, 2026.

Table 1

Budget for Expenses for Fiscal 2026 (The 142nd Fiscal Year)

thous. yen

Item	Initial budget	Changes from the previous year
Cost of production of banknotes	65,774,104	1,826,804
Administrative expenses for treasury business and Japanese government securities	22,074,800	318,977
Personnel expenses	57,105,280	422,443
Remuneration of the officers	497,530	60,206
Remuneration of the employees	48,164,673	1,920,802
Retirement allowances	8,443,077	-1,558,565
Expenses for transportation and communications	4,877,778	236,706
Expenses for transportation	2,502,551	62,419
Expenses for communications	2,375,227	174,287
Expenses for maintenance and repairs	3,318,669	892,182
Other general and administrative expenses and costs	70,964,704	8,144,937
Cost of expendable supplies	1,235,667	92,264
Expenses for electricity and water supply	2,194,318	-316,275
Leasing fees for buildings and equipment	6,878,045	908,266
Expenses for maintenance of buildings and equipment	13,557,143	2,333,612
Miscellaneous expenses	47,099,531	5,127,070
Subtotal	224,115,335	11,842,049
Cost of fixed-asset purchases	13,389,382	-10,560,872
Of which: Subject to the approval of the Minister of Finance ¹	6,581,942	-367,284
Contingency funds	1,000,000	0
Total²	238,504,717	1,281,177
Of which: Subject to the approval of the Minister of Finance ¹	231,697,277	11,474,765

Notes: 1. Excludes the cost of purchasing fixed assets used for the Bank's business operations.

2. Of the budget for expenses, those related to computerization amount to 41,396,928 thousand yen and are included in expenses for communications, leasing fees for buildings and equipment, expenses for maintenance of buildings and equipment, and miscellaneous expenses.

Budget estimates of computerization expenses assume required outsourcing of approximately 14,002 person-months (one person-month is the workload equivalent of one person working for one month in system development), and a total of approximately 17,633 person-months when the workload of the Bank's employees is included.