**Policy Board (9 persons)**
- The Bank's highest decision-making body, which determines the guideline for currency and monetary control, and sets the basic principles for carrying out the Bank's operations.
- The Board oversees the fulfillment of the duties of the Bank's officers, excluding Auditors and Counsellors.

**Governor**
Represent the Bank of Japan and exercises general control over the Bank's business.

**Deputy Governors (2 persons)**
Administer the business of the Bank, assisting the Governor.

**Executive Directors (6 persons)**
Administer the business of the Bank, assisting the Governor and the Deputy Governors.

**Members of the Policy Board (6 persons)**
Examines and manages Bank-wide issues regarding the Bank's operations.

**Management Committee**
Ensures that the officers and employees perform their duties fairly and in compliance with the relevant laws and regulations.

**Compliance Committee**

---

**Head Office**

**Secretariat of the Policy Board**
(1) Arranges proceedings for Policy Board meetings; (2) liaises with the Diet and the media; (3) reviews the content and wording of important documents, and offers a legal perspective on them; (4) plans and formulates measures relating to the Bank's business and organizational management; (5) handles the Bank's budget, settlement, and accounting; (6) provides administrative services for the Bank's officers; and (7) supports Auditors in auditing.

**Internal Auditors’ Office**
Audits the Bank's business operations.

**Monetary Affairs Department**
Plans and formulates monetary policy measures.

**Financial System and Bank Examination Department**
(1) Plans and formulates measures that contribute to the maintenance of an orderly financial system; (2) conducts on-site examinations and off-site monitoring of financial institutions that hold current accounts at the Bank; (3) judges financial institutions' eligibility to hold current accounts at the Bank and to have access to its lending facilities; and (4) determines the specifics of credit extension and discounting of bills by the Bank.

**Payment and Settlement Systems Department**
Plans and formulates measures in the following areas: (1) policy issues relating to payment and settlement systems; (2) financial institutions' access to payment and settlement services provided by the Bank; and (3) the Bank's business continuity planning.

**Financial Markets Department**
(1) Determines the specifics of daily market operations; (2) conducts foreign exchange interventions; (3) works toward improving the functioning of Japanese financial markets, including the foreign exchange market; and (4) monitors and analyzes developments in financial markets in Japan as well as overseas, including foreign-exchange markets.

**Research and Statistics Department**
(1) Conducts research on the domestic economy and fiscal situation; and (2) compiles and publishes statistics.

**International Department**
(1) Liaises and coordinates with overseas central banks and international organizations; (2) makes arrangements for investment in yen assets by overseas central banks, and conducts operations aimed at maintaining international financial support; (3) manages foreign currency assets held by the Bank; (4) conducts research on global economic and financial conditions; and (5) compiles Japan's balance of payments and other such statistics.

**Currency Issue Department**
(1) Conducts planning and operations relating to banknotes; and (2) conducts payment/receipt of coins, and examines and takes custody of them.

**Operations Department**
Conducts banking operations including the following: (1) discounting of bills; (2) credit extension; (3) purchasing/selling of bills, Japanese government securities, and other securities; (4) borrowing/lending of securities with cash collateral; (5) accepting of deposits; (6) domestic funds transfers; (7) handling of treasury funds; and (8) operations relating to stocks purchased by the Bank.

**Information System Services Department**
Manages the development and operation of the Bank's computer systems.

**Public Relations Department**
(1) Is responsible for public relations; (2) administers the Bank's library; and (3) works toward raising the public's awareness and understanding of financial and economic issues.

**Personnel and Corporate Affairs Department**
Handles business in corporate affairs, personnel policy issues relating to recruitment, assessment of job performance, career planning and training, wages and salaries, and the Bank's code of ethics.

**Administration Department**
Conducts administrative operations relating to the Bank's facilities, supplies, security, and transportation.

**Institute for Monetary and Economic Studies**
(1) Studies theoretical, institutional, technological, and historical aspects of monetary and economic issues; (2) collects, preserves, and exhibits historical materials and documents related to monetary and economic issues; and (3) exchanges views with academics.

---

**Branches (32)**
The 32 branches mainly conduct operations relating to currency issue and banking operations, and research on the economic and financial situation in their respective areas.

**Local Offices in Japan (14)**
The 14 local offices handle some of the operations of the Head Office or branches.

**Overseas Representative Offices (7)**
The 7 overseas representative offices perform a liaison function, gather information, and conduct research.

---

**Policy Board Members**
- KURODA Haruhiko
- AMAMIYA Masayoshi, WAKATABE Masazumi
- FUNO Yukitoshi, SAKURAI Makoto, MASAI Takako, SUZUKI Hitoshi, KATAOKA Goushi, ADACHI Seji

**Auditors**
- YANAGIHARA Ryota, ONOZAWA Yoji, FUJITA Hirokazu

**Executive Directors**
- MAEDA Eiji, ETOH Kimihito, YOSHIOKA Nobuyasu, UCHIDA Shinichi, YAMADA Yasuhiko, IKEDA Yuichi

**Counsellors**
- OKUDA Tsutomu, MIURA Akio, KAWAI Masahiro, NAKANISHI Hiroaki, YAMAMOTO Ado, MATSUMOTO Masayoshi, SUZUKI Shigebaru, KOBAYASHI Yoshimitsu, IUIIMA Masami, MIKE Kanetsugu