

May 11, 2017
Bank of Japan

Terminal Access to the BOJ-NET from Overseas (“Global Access”)¹

1. Announcement

As financial globalization makes further progress, the Bank of Japan (hereafter, the Bank) will allow financial institutions which have access to the BOJ-NET (hereafter, BOJ-NET participants) to place BOJ-NET terminals² in their overseas business offices in addition to the terminals placed in Japan. This will enable BOJ-NET participants to access to the BOJ-NET from overseas³ and will improve the safety and efficiency of payment and settlement networks.

2. Operational Requirements/ Available Transactions/ User Scope of Global Access

When BOJ-NET participants use the BOJ-NET terminals from overseas, their overseas business offices are required to follow the instructions given by their business offices in Japan.

BOJ-NET participants can make all transactions available through the BOJ-NET terminals from overseas except for auction transactions related to the Bank’s market operations/lending facilities and government bond issuances. These exceptions are intended to ensure the smooth operation of the entire BOJ-NET.

BOJ-NET participants are not allowed to connect their overseas BOJ-NET terminals to their internal network.

Global Access will be made available to BOJ-NET participants that have current accounts with the Bank’s Head Office. The extension of the BOJ-NET’s operating hour⁴ is applied to those participants.

¹ The original statement was released on April 21, 2017 in Japanese.

² BOJ-NET terminals use the participants’ PCs along with terminal verification cards issued by the Bank.

³ Computer-to-computer access to the BOJ-NET from overseas is already available for BOJ-NET participants on condition that they place their computer-to-computer connections system (CCS, a computer system that enables communication between the Bank’s central processing unit and BOJ-NET participants’ computers. CCS will be placed on BOJ-NET participants’ side) in Japan.

⁴ The operating hours for both BOJ-NET Funds Transfer Services and JGB Services have been extended to 21:00 since February 2016.

3. Schedule

By the end of 2017, the Bank will establish a framework for accepting and reviewing the application from the BOJ-NET participants.

The Bank will continue discussing further effective use of the BOJ-NET with BOJ-NET participants.

Inquiries

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Note: Please title your e-mail "Global Access."