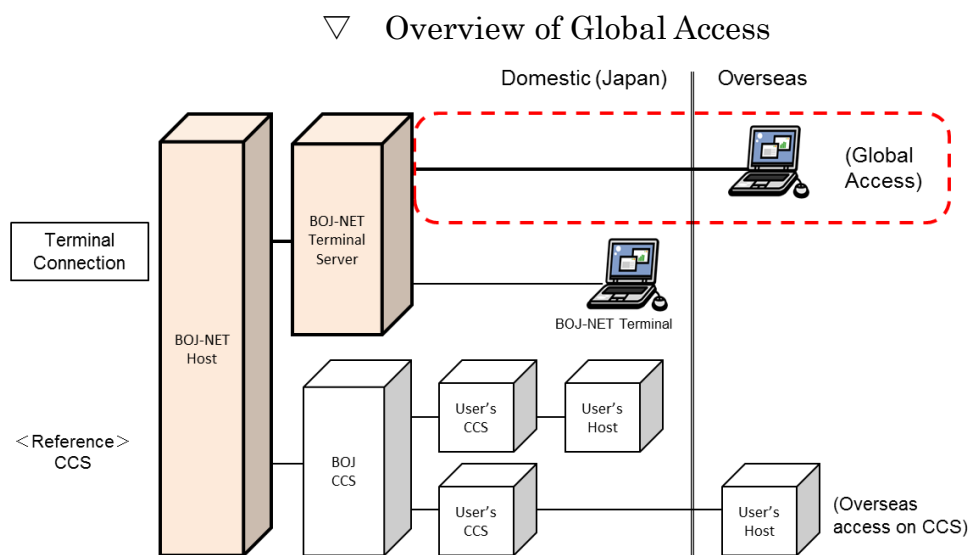Applications for Terminal Access to the BOJ-NET from Overseas ("Global Access")

The Bank of Japan (hereafter, the Bank) released on May 11, 2017, in which it stated that it would allow financial institutions to place BOJ-NET terminals overseas (hereafter, Global Access)[note]. Today, the Bank decided that it would accept applications for Global Access from BOJ-NET participants from December 14, 2017. The overview of its service condition and the requirements to use are as follows.

> (Note) Global Access means that the Bank allows financial institutions which have access to the BOJ-NET (hereafter, BOJ-NET participants) to place BOJ-NET terminals in their oversea business offices in addition to the terminals placed in Japan.

Global Access could be used, for instance, for (1) regular business operations in oversea business offices, (2) enhancing business continuity planning, and (3) consolidating back office operations. Considering that Global Access is available for lower cost compared to the existing CCS (Computer-to-computer Connections System) which is already available from overseas, it could become an effective solution to build operational structure at a global level.

Based on those considerations, it is desirable that BOJ-NET participants would effectively use Global Access.

▽　Overview of Global Access

(Note) CCS is the computer system which interconnects users' host computers and the BOJ's host computer.

1．User Requirements

User (Domestic)	● BOJ-NET participants who have accounts with the Bank's Head Office.
Country/Region	● Countries and regions which do not have particular restrictions on system environment, regulations etc.
Overseas Location	● Overseas branches of BOJ-NET participants or local legal entities -- BOJ-NET terminals overseas are required to be used, based on the instructions given by BOJ-NET participants' business offices in Japan.
Transactions in Scope	● All transactions except for auction transactions related to the Bank's market operations/lending facilities and government bond issuances.
User Environment/ Support Structure	● Japanese (Input screen/ Reporting/ User manual)
Network	● IP-VPN service provided by carriers specified by the Bank. -- Connecting BOJ-NET terminals overseas to internal network is not allowed.
Cost	● Initial installation cost and monthly fee -- Please contact the Bank for further questions as the cost differs depending on the user environment.

2．Major reviewing points on operational structure

● Ensure that appropriate operational structure in overseas business offices is established.

-- Maintain operating procedures to ensure smooth business continuity during an incident at domestic business offices, and prepare operational manuals.

● Ensure that smooth communication structure is established (communication between domestic business offices and overseas business offices, communication between domestic business offices and the Bank).

-- Ensure that smooth communication structure in domestic business offices is established when using Global Access.

● Ensure that structure for controlling/managing overseas business offices by domestic business offices is established.

３．Date for accepting applications

- December 14, 2017

  -- BOJ-NET participants who are interested in Global Access need to contact the Bank to obtain required documents including the application form.

(Inquiries)

For inquiries, please contact the Bank at the e-mail address below.

Payment and Settlement Systems Department, Bank of Japan
E-mail: post.pssd57@boj.or.jp
Note: Please title your email "Global Access."