List of the Participants

as of Mar 2, 2022

(Members) MUFG Bank (Chair) Nomura Securities (Vice-Chair) Mizuho Bank Sumitomo Mitsui Banking Corporation Bank of Yokohama The Tochigi Bank Deutsche Bank Daiwa Securities **Goldman Sachs** Morgan Stanley MUFG Securities Japan Post Bank The Norinchukin Bank Shinkin Central Bank The Dai-ichi Life Insurance Company **Tokio Marine Holdings** Daiwa Asset Management Mitsui Fudosan East Japan Railway Company Mitsubishi HC Capital Nippon Telegraph and Telephone Corporation Mitsui&Co. (Observers) JBA TIBOR Administration International Swaps and Derivatives Association Financial Law Board Tokyo Financial Exchange Japan Securities Clearing Corporation Japanese Bankers Association Japan Securities Dealers Association **Financial Services Agency** Bank of Japan (Other Interested Parties)

The Bank of Fukuoka JPMorgan Chase Bank Societe Generale SMBC Nikko Securities **Mizuho Securities** Mitsubishi UFJ Morgan Stanley Securities JPMorgan Securities Japan Co. Citigroup Global Markets Japan **Barclays Securities UBS** Securities Japan Sumitomo Mitsui Trust Bank **PIMCO** Japan Development Bank of Japan Japan Bank for International Cooperation Japan Securities Depository Center Regional Banks Association of Japan The Second Association of Regional Banks The National Association of Shinkin Banks Trust Companies Association of Japan The Investment Trusts Association, Japan Japan Investment Advisers Association Japan Syndication and Loan-trading Association Study Group for Activation of Short-Term Money Markets Japan Leasing Association Japan Foreign Trade Council Japan Business Federation Credit Suisse Securities (Japan) Limited HSBC Securities (Japan) BlackRock Japan The Shoko Chukin Bank **BNP** Paribas Securities (Japan) LCH Aozora Bank **QUICK Benchmarks** Shinsei Bank Mitsubishi Corporation