

October 31, 2006  
Bank of Japan

At the Monetary Policy Meeting held today, the Bank of Japan decided, by a unanimous vote, to set the following guideline for money market operations for the intermeeting period:

The Bank of Japan will encourage the uncollateralized overnight call rate to remain at around 0.25 percent.

(Reference)

Meeting hours:

October 31: 9:00-12:44

Members present:

Toshihiko Fukui (Governor)  
Toshiro Muto (Deputy Governor)  
Kazumasa Iwata (Deputy Governor)  
Miyako Suda  
Hidehiko Haru  
Toshikatsu Fukuma  
Atsushi Mizuno  
Kiyohiko G. Nishimura  
Tadao Noda

(Others present)

From the Ministry of Finance:

Kazunori Tanaka, Senior Vice Minister of Finance (9:00-12:16,12:18-12:44)

From the Cabinet Office:

Jun Hamano, Vice-Minister for Policy Coordination (9:00-12:16,12:18-12:44)

Release of the minutes:

2:00 p.m. on Friday, December 22, 2006