

Schedules for auctions of U.S. dollar liquidity
provision through March, 2009

Today, the Federal Reserve, the Bank of England, the Bank of Japan, the European Central Bank (ECB), and the Swiss National Bank are announcing schedules for term auctions of U.S. dollar liquidity to be conducted during the first quarter of 2009. These schedules cover operations providing 28-day and 84-day dollar liquidity. Schedules for provision of dollar liquidity at other terms will be announced separately by individual central banks. Central banks will continue to work together to address pressures in global money markets.

Bank of Japan Actions

The Bank of Japan added 4 auctions in February and March to the auction schedule of U.S. Dollar Funds-Supplying Operations.

--- The schedule below is preliminary and subject to change.

Upcoming auction schedule (Auctions from Feb 10, 2009 are added)

Auction	Publication of result	Term	Auction method	Auction amount
Dec 30, 2008	Dec 30, 2008	3 month	Fixed rate	Unlimited ^(Note)
Jan 13, 2009	Jan 13, 2009	1 month	Fixed rate	Unlimited ^(Note)
Jan 27, 2009	Jan 27, 2009	3 month	Fixed rate	Unlimited ^(Note)
Feb 10, 2009	Feb 10, 2009	1 month	Fixed rate	Unlimited ^(Note)
Feb 24, 2009	Feb 24, 2009	3 month	Fixed rate	Unlimited ^(Note)
Mar 10, 2009	Mar 10, 2009	1 month	Fixed rate	Unlimited ^(Note)
Mar 24, 2009	Mar 24, 2009	3 month	Fixed rate	Unlimited ^(Note)

(Note) Unlimited amount against pooled collateral

Information on Related Actions Being Taken by Central Banks

Information on the actions that will be taken by central banks is available at the following websites:

Bank of England <http://www.bankofengland.co.uk>
European Central Bank <http://www.ecb.int>
Federal Reserve <http://www.federalreserve.gov>
Swiss National Bank <http://www.snb.ch>