

July 15, 2009
Bank of Japan

**Amendments to Principal Terms and Conditions
for Money Market Operations**

At the Monetary Policy Meeting held today, the Policy Board of the Bank of Japan decided, in view of the recent conditions in financial markets, to amend principal terms and conditions for money market operations with the aim of ensuring stability in financial markets as well as facilitating corporate financing by conducting appropriate money market operations (see attachments).

Amendment to "Principal Terms and Conditions for U.S. Dollar Funds-Supplying Operations against Pooled Collateral"

- Supplementary Provision shall be amended as follows.

(Supplementary Provision)

These terms and conditions shall become effective today and shall be valid through ~~October 30, 2009~~February 1, 2010. To the loans that are disbursed on or before ~~October 30, 2009~~February 1, 2010, these terms and conditions shall be applied until the maturity of the loans.

Amendment to "Summary of a U.S. Dollar-Yen Swap Agreement with the Federal Reserve Bank of New York"

- Paragraph 4. shall be amended as follows.

4. End of Drawing Period

~~October 30, 2009~~ February 1, 2010

Amendment to "Temporary Rules regarding Eligibility Standards for Asset-backed Commercial Paper and Dematerialized Asset-backed Commercial Paper"

- Paragraph 3. shall be amended as follows.

3. Above rules shall become effective on the day designated by the Governor, which shall be no later than October 31, 2008, and shall be valid through ~~December 31, 2009~~ March 31, 2010.

Amendment to "Principal Terms and Conditions of Complementary Deposit Facility as a Temporary Measure to Facilitate Supplying of Funds"

- Paragraph 7. shall be amended as follows.

7. The Period in which Interest is Paid

The payment of interest under these terms and conditions will begin in the reserve maintenance period starting on November 16, 2008, and end in the reserve maintenance period starting on ~~September~~December 16, 2009.

Amendment to "Temporary Rules regarding the Eligibility Standards for Corporate Bonds and Loans on Deeds to Companies"

- Paragraph 3. shall be amended as follows.

3. Above rules shall become effective on December 9, 2008, and shall be valid through ~~December 31, 2009~~ March 31, 2010.

Amendment to "Principal Terms and Conditions of the Special Funds-Supplying Operations to Facilitate Corporate Financing"

- Supplementary Provision shall be amended as follows.

(Supplementary Provision)

These terms and conditions shall become effective today and shall be valid through ~~September 30~~December 31, 2009. To the loans that are disbursed on or before ~~September 30~~December 31, 2009, these terms and conditions shall be applied until the maturity of the loans.

Amendments to "Principal Terms and Conditions for Outright Purchases of CP"

- Paragraph 7. shall be amended as follows.

7. Duration of Purchases

All outright purchases of CP shall be conducted by ~~September~~
30December 31, 2009.

- Supplementary Provision shall be amended as follows.

(Supplementary Provision)

These terms and conditions shall become effective today and shall be valid through ~~September 30~~
December 31, 2009.

Amendments to "Principal Terms and Conditions for Outright Purchases of Corporate Bonds"

- Paragraph 7. shall be amended as follows.

7. Duration of Purchases

All outright purchases of corporate bonds shall be conducted by ~~September 30~~December 31, 2009.

- Supplementary Provision shall be amended as follows.

(Supplementary Provision)

These terms and conditions shall become effective today and shall be valid through ~~September 30~~December 31, 2009.