

Enhancement of Easy Monetary Conditions

● Further Enhancement of Easy Monetary Conditions

Introduce a new funds-supplying operation to encourage a further decline in longer-term interest rates.

● Outline of the New Funds-Supplying Operation

- ❑ Loan rate : Extremely low and fixed interest rate (0.1 percent).
- ❑ Duration : Three months.
- ❑ Collateral : Any eligible collateral for the Bank's funds-supplying operations, such as Japanese government securities, corporate bonds, CP, and loans on deeds.
- ❑ Total amount of loans: Approximately 10 trillion yen.

- The decision made today, together with the government's efforts, will firmly support Japan's economic developments toward recovery.
- In order for Japan's economy to overcome deflation and return to a sustainable growth path with price stability, the Bank will continue to do its utmost as central bank.