

May 10, 2010
Bank of Japan

At the Monetary Policy Meeting held today, the Policy Board of the Bank of Japan decided, by a unanimous vote,^[Note] to set the following guideline for money market operations for the intermeeting period:

The Bank of Japan will encourage the uncollateralized overnight call rate to remain at around 0.1 percent.

^[Note] Voting for the action: Mr. H. Yamaguchi, Mr. K. G. Nishimura, Ms. M. Suda, Mr. T. Noda, Mr. S. Nakamura, Mr. H. Kamezaki, and Mr. R. Miyao. Voting against the action: None. Absent: Mr. M. Shirakawa.

(Reference)

Meeting hours:

May 10: 11:00-12:06

Policy Board members present:

Hirohide Yamaguchi (Deputy Governor)

Kiyohiko G. Nishimura (Deputy Governor)

Miyako Suda

Tadao Noda

Seiji Nakamura

Hidetoshi Kamezaki

Ryuzo Miyao

(Others present)

From the Ministry of Finance:

Yoshihiko Noda, Senior Vice Minister of Finance (11:00-12:02,12:05-12:06)

From the Cabinet Office:

Kenji Umetani, Deputy Director-General, Economic and Fiscal Management
(11:00-12:02,12:05-12:06)

Release of the minutes:

8:50 on Friday, June 18