Completion of Temporary Reciprocal Currency Arrangements

In coordination with other central banks, the Bank of Japan confirms the expiration of its temporary liquidity swap lines with the Federal Reserve, effective February 1, 2010. These lines are no longer needed given the improvements in financial market functioning.

Accordingly, the U.S. Dollar Funds-Supplying Operations by the Bank of Japan will no longer be conducted. Similar announcements are made by the Bank of England, the European Central Bank, and the Swiss National Bank.

Central banks will continue to cooperate as needed.

Information on Related Actions Being Taken by Central Banks

Information on the actions that are taken by central banks is available at the following web sites:

Bank of England  http://www.bankofengland.co.uk
European Central Bank http://www.ecb.int
Federal Reserve  http://www.federalreserve.gov
Swiss National Bank  http://www.snb.ch