

October 5, 2012  
Bank of Japan

**Implementation of the fund provision based on "Special Rules for the U.S. Dollar Lending Arrangement to Enhance the Fund-Provisioning Measure to Support Strengthening the Foundations for Economic Growth"**

Under the fund provision based on "Special Rules for the U.S. Dollar Lending Arrangement to Enhance the Fund-Provisioning Measure to Support Strengthening the Foundations for Economic Growth," interest rates on the loans shall be 6-month USD London InterBank Offered Rate (LIBOR), published by the British Bankers' Association.

On August 9, 2012, however, the Bank of Japan decided to delay the first disbursement of the U.S. Dollar fund provision, following developments regarding the reform of LIBOR among interested parties.<sup>i</sup>

Today, the Bank of Japan, in light of the progress made toward the reform of LIBOR, decided to implement the first disbursement of its fund provision in October 2012. It will implement the second disbursement from the end of November through the beginning of December 2012.

The concrete schedule for the first and second disbursement will be announced as soon as preparatory work is completed.

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<sup>i</sup> See "Delaying the first disbursement of the fund provision based on 'Special Rules for the U.S. Dollar Lending Arrangement to Enhance the Fund-Provisioning Measure to Support Strengthening the Foundations for Economic Growth' " on August 9, 2012.